# HARISH VASANTH & ASSOCIATES CHARTERED ACCOUNTANTS

No 218, J P Royale, 5th Floor (501), Sampige Road, Malleshwaram, Bengaluru - 560 003

### **INDEPENDENT AUDITOR'S REPORT**

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
Sri Jagadguru Balagangadharanatha Swamiji Institute of Technology, Kengeri, Bengaluru.

We have audited the accompanying financial statements of SRI JAGADGURU BALAGANGADHARANATHA SWAMIJI INSTITUTE OF TECHNOLOGY, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST \* ("the Trust"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### **Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

# Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

# Report on other Legal and Regulatory Requirements

We report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

**Chartered Accountants** 

Harish S G

Partner

M No: 218217

Date: 07/10/8924

Place: Bergalwici UDIN: 842/82/7BKCQKF8360

S J B INSTITITE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

ENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	AND PAYMENTS	ACCOUNT FO.	R THE YEAR ENDED 31ST MARCH PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
RECEIPTS	AMOUNT(₹)		By ESTABLISHMENT EXPENSES	5	
OPENING BALANCE		1		20,47,80,971	
OPENING BADANCE			Gross Salary	1,27,34,218	
Cash at Banks Canara Bank SB A/c- 02	25,92,51,392		Group Gratuity Paid	1,98,995	
Canara Bank SB A/C- 02	9,81,895		Guest Lecturer Salary		
Canara Bank SB A/c -1150	5,57,068		Remuneration Paid	3,00,000	
Canara Bank SB A/c-3914 (NB)			Honorarium Paid	12,75,000	
Canara Bank SB A/c-4792	6,02,765	26,30,28,065	Provident Fund	25,04,732	
Canara Bank SB A/c-976 (HRD)	16,34,944	20,30,28,003	E S I Contribution	2,58,851	
			Staff Uniform Expenses	87,945	
TUITION & OTHER FEE			Staff Welfare Expenses	78,809	22,22,19,521
Application/prospectus Fee	4,23,000		Stail Wellare Expenses		
Application/prospection	26,67,190	- 1 - 2			
Bus/Transport Fee	2,210		" ADMINISTRATIVE EXPENSES	27,43,805	
Career Guidance Fee	5,250		Advertisement Charges		
Cultural Activities Fee			Campus Management Solution Ex	p 10,05,006	
E Resource Consortium Fee	75,000		Electricity Charges	1,41,14,959	
E-learning Fee	31,400	E PAR STORY	E-Tds Filing Charges	31,116	
Eligibility Fee	17,500		Examination Expenses	4,17,897	
Fee Fine	146		Examination Expenses	20,93,468	
Indian Redcross	1,48,550	The service service is	Office Maintenance	16,420	
	1,18,518		Postage & Courier Charges	14,00,146	
NSS Fee	15,745		Printing & Stationery		
Sports Develp Fee	and the second s		Refreshment Charges	11,78,489	
Sports Fee	10,635		Telephone Charges	90,788	
Student Develp Fund	74,275		Transportation Charges	76,41,701	
Teachers Development	74,275		Transportation Charges	1,09,989	
Tuition Fee(inst-2)	10,10,51,512		Travelling & Conveyance	1,18,000	
Tuition Fee	33,69,44,580		Consultation Charges	39,220	
	52,730		Education Expo Expenses	76,544	
Univ Development	28,995	44,17,41,511	Miscellaneous Expenses		3,17,62,824
Women Cell Fee	20,990	-1,21,12,0	NAAC Accreditation Fee	6,85,276	3,11,02,02
UNIVERSITY FEE COLLECTIONS	A 7-21-		TANCE TO COUT		
Univ-Registration Fee		80,61,412	" FEE REMITTANCE TO GOVT.	84,83,000	
Ulliv-Registration 1 ce			Affiliation Fee	25,000	
act mamiows			Comed-k Fee		
GOVT.FEE COLLECTIONS		67,920	Application/entry Fee	59,000	
Teachers Day Flag Fee(collection)		01,520	Membership Fee	3,07,270	
			Processing Fee	5,85,000	
" GENERAL INCOME			University / Board Fees	1,24,81,975	2,19,41,24
Breakage Charges Received	1,50,780		University / Board rees		
Consultation Charges Received	90,307				
Exam Remuneration Received	65,750		" FINANCIAL CHARGES		6,00
Exam Remuneration Received	4,05,257		Bank Charges		0,00
Gymnasium Fee			The property of the second second		
leee Registration Fee	61,500		" RATES AND TAXES		
Intership Fee	6,40,003	Chainta and the	Property Tax		40,42,82
Kannada Library Books	5,651		Property rax		
Miscellaneous Income	4,207		AND MAINTENANCE		
Other Fee - Salary Recovery	3,14,700	200	" REPAIRS AND MAINTENANCE	21,27,079	
Other ree - Salary Recovery	12,41,616		Annual Maintenance(AMC)	TO A COURT OF SECURITION AND ADMINISTRATION OF SECURITION AND ADMINISTRATION OF SECURITION AND ADMINISTRATION OF SECURITION AND ADMINISTRATION ADMINISTRATION AND ADMINISTRATION AND ADMINISTRATION AND ADMINISTRATION ADMINISTRATION AND ADMINIS	
Registration Fee	1,22,678		Borewell Repair & Maint Charge	4,12,600	
Rental Service	3,600	A Company of the	Building Maintenance	28,18,723	
Sale of Batteries			Computer Maintenance	3,42,179	TO BE SHOULD BE FREEZE TO SHOULD BE
Seminar Workshop Reg Fee	30,000		Electrical Maintenance	13,50,740	
Sponsorship Received	1,86,000		그래요 그런 경기를 가는 사람들이 가는 것이 되었다. 그는 사람들이 되었다면 보다 그는 것이 없는 것이 없는데 없는데 없는데 없는데 없었다. 그는 사람들이 없는데	22,17,038	
Staff Bus Fare	5,34,000	38,56,049			
Stall Dus Fait	191 1077 557 278		General Repairs & Maintenance	16,39,602	
			Generator Maintenance		
" INTEREST RECEIVED	THE WAR	66,25,47	4 House Keeping Charges	65,85,605	
Interest On SB			Software Annual Maintenance	5,79,144	
			Security Service Charges	54,09,037	
" UNIVERSITY GRANTS			UPS Maintenance	7,81,677	THE RESIDENCE OF THE RESIDENCE OF THE PARTY
Grants to Other Bodies	50,000			2,12,559	
Grants - VTU	60,000		Xerox Maintenance	28,603	
Sports Grants Received	45,000		o Fire Maintenance Charges	20,000	
Sports Grants Received			1 BALANCE C/F	-	30,61,16,0
		72,35,35,43			



7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		72,35,35,431	BALANCE B/F	30	0,61,16,095
BALANCE B/F		12,00,00,401	STUDENTS ACTIVITIES EXPENSES		
ADVANCE TO CONTRACTORS	4 4 10 3 4		Faculty Development Programme	2,33,434	
Just Design	80,000		Function Expenses	69,65,823	
Shreyas Associates	52,625			18,65,532	
Silaiigal (p) Ltd	1,86,200		Internet/website Charges	The state of the s	
Silangai (p) Lid	4,99,200		Internship Programme Expenses	2,40,000	
Turiya Avastha (P) Ltd	50,000	8,68,025	Journals & Subscription	82,579	
Yashwanth	50,000	0,00,020	NCC Expenditure	1,81,044	
			News Papers & Magazine	2,73,242	
ADVANCE TO PREFECT			Placement & Training Expenses	1,82,96,137	
Sibit Women Tech Business Incubation	1,00,000			1,37,239	
SJB Innovation Foundation	27,362	1,27,362	Pooja Expenses	A CONTRACT OF TAXABLE PARTY.	
SJB Innovation Foundation			Purchase of Blue Books & Diaries	12,14,694	
			Purchase of Printed Books	31,458	
ADVANCE TO STAFFS			Sports Expenses	4,00,573	
Staff Advance	52,500		Student Activities Expenses	30,479	
Gowtham K	20,000		Student Activities Expenses	1,59,622	
	97,000		Student Project Expenses		
Pushpalatha G	30,000	1,99,500	Student Toppers Scholarship	4,12,000	
Ranganath G H	00,000	2,00,000	Student Welfare Expenses	1,35,709	
			Students Practical / Training Expenses	1,84,000	
ADVANCE TO SUPPLIERS			Students Flactical / Haining Expenses	2,27,268	
CNS Infotech	60,55,760		Students Id Card Charges	The second secon	3,21,54,07
Green Tech Hydro Farming	65,000	. 4	Water Charges	10,83,240	J, a 1, 34, U1.
Green Tech rivolo Pariting	62,578				
The Forces Store		70 00 FDE	* VEHICLE MAINTENANCE		
Unicom Infotel (p) Ltd.,	16,50,448	78,33,786		2.93.182	
			Fuel For Vehicle	2,11,980	
FEE ADVANCES / DEPOSITS			Vehicle Insurance	The state of the s	0.00.00
		7,61,34,698	Vehicle Spares & Repair Charges	3,97,758	9,02,92
Fee Advance	and the second of	1,02,01,030			
	and the second		" LAB MAINTENANCE		
DEPOSITS MADE			LAB MAIN LENANCE	19,865	
Dev of High Performance Glaucoma	1,80,000		Lab Maintenance - Aiml	58.024	
Mechanical & Tribological	1,30,000	3,10,000	Lab Maintenance - Civil		
Mechanical & Illological	1,00,000		Lab Maintenance - Cse	36,580	
			Lab Maintenance - Data Science	64,847	
ADVANCE RECEIVED (LIABILITY)		the All Markins	Lab Maintenance - Eee	22,887	
Advance Received		35,78,296	Lab Maintenance - Lee	2,03,622	
Advance Moores			Lab Maintenance - Ise	The state of the s	
TO PE CHENT	1 3 2 5 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A		Lab Maintenance - Mech	2,87,652	
CAPITAL GRANTS TO BE SPENT	0.45.000		Lab Maintenance - Physics Dept.	1,200	
Grants (k-steps)	8,45,962		Lab Maintenance - Stic	55,189	
Grants-DST NIMAT Project	16,240	8,62,202	Lab Maintenance - Suc	1,53,588	
			Lab Maintenance - Ece	26,550	9,30,0
PLANT AND MACHINERY	the same applied and		Physics - Lab Maintenance	20,330	3,00,0
		1,26,000			
UPS System	. 200 - 400	1,20,000	" CONFERENCE/WORKSHOP/SEMINAR		
			Conference/ Workshop/ Seminar - Cse	1,620	
SALARY RECOVERED			Conterence/ workshop/ Seminar Coc	22,110	
GST Recoveries	34,809		Conference/ Workshop/ Seminar - Maths		
	59,727		Conference/ Workshop/ Seminar - Cse	1,03,646	
Salary Recovery - E S I	THE RESERVE AND ADDRESS OF THE PARTY OF THE		Conference/ Workshop/ Seminar - Ece	19,403	
Salary Recovery - LIC	11,99,594		Conference/ Workshop/ Seminar - Eee	94,271	
Salary Recovery - P F	23,10,946		Comerciacy workshop Comings Ica	8,787	
Salary Recovery - P F	5,77,600		Conference/ Workshop/ Seminar - Ise		2,58,1
	97,01,965		Conference/ Workshop/ Seminar - Mech	8,291	4,38,
Salary Recovery - T D S					
Staff Association Fund	2,01,700	WAR TO SEE STATE	" BEE DESINDS WARE		
T D S (General) Recovery	24,79,827	1,65,66,168	" FEE REFUNDS MADE		2,95,
	1 . 2402 BROW		Fee Refunds Made		_,,
		SW IV			
	TO A SECURITY		" ADVANCES RECEIVED (LIABILITY)		
		Was a second		44,88,775	
			Advance Received	5,75,000	50,63,
			Ethnotech Academic Solutions	3,73,000	30,00,
			" CAPITAL GRANTS TO BE SPENT	The second	
	1 1 1 1 1 1 1 1 1	Particular to the		14,23,520	
		ALL AND THE SECOND	Grants (k-steps)		
		The state of the s	NSS Grants	10,000	
		Str. Commence	Grants VTU	60,000	14,93,
			Grants 110	100000000000000000000000000000000000000	
			" INTRA TRUST PAYMENTS		
	1 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		SAC Shikshana Trust HO - Bangalore	7,05,33,000	
	CONTRACT OF STREET	The second of	SAC Shikshana Trust - Kengeri	4,12,00,000	
	1 (124) 3 17			2,04,380	11,19,37
		STATE OF STATE	SJBIT - Kengeri	2,04,380	
					45,91,51
BALANCE C/F		83,01,41,468	BALANCE C/F		40,21,01



	83,01,41,468	BALANCE B/F		45,91,51,522
BALANCE B/F	83,01,71,700	FEE ADVANCES/DEPOSITS		
	and the second	Fee Advance		7,49,72,076
		SALARY RECOVERED PAID		
			34,809	
		GST Recoveries	59,727	
		Salary Recovery - E S I	11,99,594	
		Salary Recovery - LIC	23,10,946	
		Salary Recovery - P F	5,77,600	
		Salary Recovery - P T	97,01,965	
		Salary Recovery - T D S	97,01,905	
		Staff Association Fund	2,01,700	1,65,66,168
		T D S (General) Recovery	24,79,827	1,05,00,108
		" ADVANCE TO CONTRACTORS		
		Asianet Groups	780	
		Just Design	80,000	
		Shreyas Associates	52,625	
			1,86,200	
		Silaiigal (p) Ltd	4,99,200	
		Turiya Avastha (P) Ltd Yashwanth	50,000	8,68,80
		" ADVANCE TO STAFFS	52,500	
		Staff Advance	20,000	
		Gowtham K	97,000	
		Pushpalatha G	75,000	2,44,50
		Ranganath G H	73,000	
	9-10-10	" ADVANCE TO SUPPLIERS		
		CNS Infotech	60,55,760	
		Green Tech Hydro Farming	65,000	
		The Forces Store	62,578	
		Unicom Infotel (p) Ltd.,	16,50,448	78,33,78
		" OUTSTANDING LIABILITIES	27,176	
	14/ (224) 14/20/03	VTU Exam Remuneration	5,000	32,17
		Gifts Awards & Prizes	5,000	02,11
		" DEPOSITS MADE		15,00,00
		Security Deposit		15,00,00
		" FIXED ASSETS		200454
		(As per schedule)		2,40,46,40
		" CLOSING BALANCE		
		Cash at Banks		
		Canara Bank SB A/c- 02	24,27,24,940	
		Canara Bank SB A/c -1150	4,19,972	
		Canara Bank SB A/c-3914 (NB)	4,67,647	
		Canara Bank SB A/c-4792	5,81,574	
		Canara Bank SB A/c-976 (HRD)	7,31,898	
				83,01,41,4
TOTAL	83,01,41,468	TOTAL		00,02,14,1

For S J B INSTITITE OF TECHNOLOGY

**Authorised Signatory** 

Date : 07/19/2024 Place : Kengeri

As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G

Partner
M No: 218217
UDIN: 24218217 BKCUKF8360

S J B INSTITITE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
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Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

EXPENDITURE	AMOUNT(?)		THE YEAR ENDED 31ST MARCH 20 INCOME	AMOUNT(?)	AMOUNT(?)
EXPENDITURE	· ····································		By TUITION & OTHER FEE	4.22.000	
ESTABLISHMENT EXPENSES	20 47 90 071		Application/prospectus ree	4,23,000	
Gross Salary	20,47,80,971		Bus/Transport Fee	26,67,190	
Crown Gratuity Paid	1,27,34,218		Outs/ Duidense For	2,210	
Guest Lecturer Salary	1,98,995		Career Guidance Fee	5,250	
Guest Lecture Oning	3,00,000		Cultural Activities Fee	75,000	
Remuneration Paid	12,75,000		E Resource Consortium Fee	31,400	
Honorarium Paid			E-learning Fee		
Provident Fund	25,04,732		Eligibility Fee	17,500	
E S I Contribution	2,58,851			146	
Staff Uniform Expenses	87,945		Fee Fine	1,48,550	
Otali Ciliana Evanges	78,809	22,22,19,521	Indian Redcross	1,18,518	
Staff Welfare Expenses	. 0,009	Constitution of	NSS Fee	1,18,516	
			Sports Develp Fee	The second secon	
ADMINISTRATIVE EXPENSES	14 14		Sports Fee	10,635	
Advertisement Charges	27,43,805		Operations trainly trainly	74,275	
Campus Management Solution Exp	10,05,006		Student Develop Fund	74,275	
Campas management contact bap	1,41,14,959		Teachers Development	10,10,51,512	
Electricity Charges	31,116		Tuition Fee(inst-2)		
F. Tds Filing Charges			Tuition Fee	33,69,44,580	
Examination Expenses	4,17,897	19-11-11-11-1 B	Univ Development	52,730	44 10 11
Office Maintenance	20,93,468			28,995	44,17,41,51
Postage & Courier Charges	16,420		Women Cell Fee		
Postage & Courter Charges	14,00,146				
Printing & Stationery	11,78,489		" UNIVERSITY FEE COLLECTIONS		80,61,41
Refreshment Charges			Univ-Registration Fee		55,51,41
Telephone Charges	90,788		- m. M. B. W. M.		
Transportation Charges	76,41,701		I COMM THE COLVERNING		
Travalling & Conveyance	1,09,989	The second second	" GOVT.FEE COLLECTIONS		67,92
Travelling & Conveyance	1,18,000		Teachers Day Flag Fee(collection)		
Consultation Charges					
Education Expo Expenses	39,220	THE WASTER OF	" GENERAL INCOME		
Miscellaneous Expenses	76,544		Dreakage Charges Deserved	1,50,780	
NAAC Accreditation Fee	6,85,276	3,17,62,824	Breakage Charges Received	90,307	
NAME ACCICURATION FEE	2,33,210	S. Marketter V.	Consultation Charges Received	65,750	
		A VERTEN VICE TO	Exam Remuneration Received		
FEE REMITTANCE TO GOVT.			Gymnasium Fee	4,05,257	
Affiliation Fee	84,83,000		leee Registration Fee	61,500	
Comed-k Fee	25,000			6,40,003	
	59,000	THE WAY TO SEE THE	Intership Fee	5,651	
Application/entry Fee	3,07,270		Kannada Library Books		
Membership Fee			Miscellaneous Income	4,207	
Processing Fee	5,85,000	0 10 11	- CI Decrees	3,14,700	
University / Board Fees	1,24,81,975	2,19,41,245	Designation Fee	12,41,616	
	15 到15 15 FEB 15 15 15 15 15 15 15 15 15 15 15 15 15		Registration Fee	1,22,678	
. PRINCIPAL CHADCES	ON THE CENTER AND A TOTAL	176 S.	Rental Service	3,600	
FINANCIAL CHARGES		6,004	Sale of Batteries		
Bank Charges		3,304	Seminar Workshop Reg Fee	30,000	
	14.2 ( ) Line	Things of a	Sponsorship Received	1,86,000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
" RATES AND TAXES	65547 9 8 77	Manual Control	그리고 하는 사람들은 그는 그들은 돈 그들을 수 있었다면 하는 것이 되었다면 하셨다면 없었다.	5,34,000	38,56,0
	4.5	40,42,821	Staff Bus Fare	0,5 1,500	
Property Tax				100	
			" INTEREST RECEIVED		66,25,4
" REPAIRS AND MAINTENANCE	01 07 070	18 18 18 18 18 18 18 18 18 18 18 18 18 1	Interest On SB	Company of the second	66,25,4
Annual Maintenance(AMC)	21,27,079			A STATE OF THE STA	
Borewell Repair & Maint Charges	4,12,600		" IMPREDEITU CDANTE		
Building Maintenance	28,18,723		" UNIVERSITY GRANTS	50,000	
	3,42,179	20 11 18 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Grants to Other Bodies		
Computer Maintenance	13,50,740	7 12 34 524	Grants - VTU	60,000	
Electrical Maintenance			Sports Grants Received	45,000	1,55,0
Garden Maintenance	22,17,038				
General Repairs & Maintenance	16,39,093				
Generator Maintenance	16,39,602				
House Verning Charges	65,85,605				1
House Keeping Charges	5,79,144				
Software Annual Maintenance					
Security Service Charges	54,09,037				
UPS Maintenance	7,81,677	THE RESERVE OF THE PARTY OF THE			110000
Xerox Maintenance	2,12,559	14.3 - 5.5			
	28,603		9		
Fire Maintenance Charges	20,000				1
					100000000000000000000000000000000000000
" STUDENTS ACTIVITIES EXPENSES					
Faculty Development Programme	2,33,434	14 S.			
	69,65,823				
Function Expenses	18,65,532			2 3 1 1 2 2	
Internet/website Charges					
Internship Programme Expenses	2,40,000				
Journals & Subscription	82,579				1 2 1 2 2 2
NCC Expenditure	1,81,044				
	2,73,242				
News Papers & Magazine					
Placement & Training Expenses	1,82,96,137				
Pooja Expenses	1,37,239				100
Purchase of Blue Books & Diaries	12,14,694				
	31,458		A DESCRIPTION OF THE PROPERTY		
Purchase of Printed Books					
Sports Expenses	4,00,573	The second of th			
Student Activities Expenses	30,479				
Student Project Expenses	1,59,62			Control of the Control	
Student Project Expenses Student Toppers Scholarship	4,12,000			ON PERSONAL PROPERTY.	
				with a	ALC: NO.
Student Welfare Expenses	1,35,70			Lasquin a des	
	The second secon	The second secon		100	THE RESERVE OF THE PARTY OF THE
Students Practical / Training Exper	nse 1,84,000			11 10	A STATE OF THE PERSON
Students Practical / Training Exper Students Id Card Charges	2,27,26	8	S CARLES OF STREET	11 18	
Students Practical / Training Exper		8	73 BALANCE C.F.	MA	46,05,07

	~2~	BALANCE B/F	46,05,07,366
BALANCE B/F	33,82,70,168	BALANCE B/F	
Fuel For Vehicle Vehicle Insurance Vehicle Spares & Repair Charges  2,9 2,1 2,1 3,9 3,9	3,182 1,980 7,758 9,02,920		
Lab Maintenance - Alim       5         Lab Maintenance - Civil       3         Lab Maintenance - Cse       6         Lab Maintenance - Data Science       2         Lab Maintenance - Eee       2,0         Lab Maintenance - Ise       2,8         Lab Maintenance - Physics Dept.       5         Lab Maintenance - Stic       1,5         Lab Maintenance - Fice       1,5	9,865 8,024 6,580 4,847 2,887 3,622 7,652 1,200 15,5189 13,588 16,550 9,30,004		
Conference/ Workshop/ Seminar - Cse Conference/ Workshop/ Seminar - Ece 1,4	1,620 22,110 03,646 19,403 94,271 8,787 8,291 2,58,128		
FEE REFUNDS MADE Fee Refunds Made	2,95,627		
DEPRECIATION	2,30,19,125		
EXCESS OF INCOME OVER EXPENDITURE	9,68,31,394	TOTAL	46,05,07,
TOTAL	46,05,07,366	As per our report of even date an	

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date: 07/10/2024 Place: Kengeri

As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G
Partner
M No: 218217
UDIN: 24218217 BKCQKF8360

## S J B INSTITITE OF TECHNOLOGY A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

	BALANC		N 31ST MARCH, 2024 ASSETS	AMOUNT(?)	(5)TRUOMA
LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	FIXED ASSETS		12,74,43,628
CAPITAL FUND	(9,84,75,161)		(As per Schedule - 1)		
Opening Balance  Less: INTRA TRUST PAYMENTS  SAC Shikshana Trust HO - Banga SAC Shikshana Trust - Kengeri  SJBIT - Kengeri	7,05,33,000 4,12,00,000 2,04,380		INVESTMENTS CURRENT ASSETS,		
SJBH - Kengen	11,19,37,380	(21,04,12,541)	oans and advances		
GENERAL RESERVE FUND Opening Balance	<b>45,96,43,927</b> 9,68,31,394		DEPOSIT MADE  Electricity Deposit		16,58,202
Add: Surplus During the year  CLOSING BALANCE	3,00,00,00	55,64,75,321	ADVANCE TO CONTRACTORS (As per Schedule - 3)		780
CURRENT LIABILITIES					17,40,000
BUS DEPOSIT		4,72,500	ADVANCE TO SUPPLIERS  (As per Schedule - 4)		
(As Per Shedule -7)  ALUMINI ASSO. FUND		8,500	ADVANCE TO STAFF  (As per Schedule - 5)		45,000
(As Per Shedule -8)				A Company Service State Company of the Service	17,00,000
FEE ADVANCE ( As Per Shedule -9)		2,28,07,763	SECURITY DEPOSIT  (As per Schedule -6)		
GRANTS RECEIVED		2,22,442	CASH AT BANKS Canara Bank SB A/c- 02	24,27,24,940 4,19,972	
( As Per Shedule -10)  ADVANCE RECEIVED	region and dispersions	79,39,656	Canara Bank SB A/c -1150 Canara Bank SB A/c-3914 (NB) Canara Bank SB A/c-4792	4,67,647 5,81,574	24,49,26,03
( As Per Shedule -12)			Canara Bank SB A/c-976 (HRD)	7,31,898	44,45,20,00
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ergaller tig	TOTAL		37,75,13,64
TOTAL	TO A STATE OF THE	37,75,13,641	TOTAL		

For S JE INSTITUTE OF TECHNOLOGY

**Authorised Signatory** 

Date: 07/10/2024 Place: Kengeri As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G Partner

M No: 218217

UDIN: 24218217BKCQKF 8360

# S J B INSTITITE OF TECHNOLOGY A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

CHEDULE - 1	FIXED ASSETS &	ets & depreciation for the year ended 31st ma		TION FOR THE YEAR ENDED GIST		D	epreciation	W D V as on
	W.D.V as on	Addi	tions	Deletion	Total	Rate	Amount	31.03.2024
Particulars	01.04.2023	>180 days	<180days			A gross		
o Pulldings					21,32,700	5%	1,04,186	20,28,514
Land & Buildings	19,52,313	82,423	97,964		85,05,127	5%	4,05,292	80,99,836
Borewell	77,06,567		7,98,560		6,14,356	5%	30,718	5,83,640
Building	6,14,356			1612 - 123	6,14,330	370		
Play Ground	0,14,000			State of the late of		4 . 16		
				MARKET ALL		1001	34,24,529	3,16,77,622
Furniture & Fixtures		12,09,817	17.13,721		3,51,02,151	10%	4,05,429	36,48,858
Furniture & Fixtures	3,21,78,613	CONTRACTOR OF THE PARTY OF THE	11,10,121		40,54,286	10%	4,05,425	
Electrical Fittings	36,44,000	4,10,286						
S Electrical 1 stars							2 07 167	11,73,948
- or - Wandaments					13,81,115	15%	2,07,167	89,55,184
Office Equipments	13,81,115	•		atakan da k	1,05,28,432	15%	15,73,248	1,71,74
Air Conditioner	1,02,80,262	1,67,948	80,222		2,02,049	15%	30,307	5,53,83
Office Equipments	51,279	1,50,770	•		6,51,571	15%	97,736	5,49,38
Musical Instruments	6,51,571				6.33,282	15%	83,896	
Camera			1,47,951		6,850	15%	1,027	5,82
O CCTV Systems	4,85,331					15%	1,625	9,20
1 Television	6,850				10,832	15%	17,904	1,14,34
	10,832		25,770	201	1,32,247	The state of the s	33,599	1,90,39
The state of the s	1,06,477		23,770		2,23,992	15%	30,022	
3 Intercom	2,23,992	20 May 189 & 189	-	CONTRACTOR OF THE PROPERTY OF	along the territory			
4 Water Filter							6.95,542	10,43,31
					17,38,856	40%		1,75,07,79
Computers	17,38,856				2,49,47,782	40%	74,39,989	3,93,41
5 Software	1,22,52,162		1,26,95,620		4,91,765	40%	98,353	3,70,
6 Computers	1,22,32,102		4,91,765	ak sa tangga ang a	7,52,1.22			
7 Printer			THE PERSON NAMED IN				A	20 27 60
The state of the s					34,41,766	15%	5,04,076	29,37.69
Teaching Aids		3,37,204	1,62,520		34,41,700	15%	29,076	1,64,76
	29,42,042	3,37,204		a Sudan	1,93,842	15%	25,965	1,47,13
7 Library Books	1,93,842		Admir Strategic Lines		1,73,101		26,27,346	1,48,88,29
8 Sports Materials	1,73,101			i ang tada in in	1,75,15,638	15%	7,53,541	42,70,06
19 GYM Equipments	1,74,51,777	63,861	<b>新疆社会</b>		50,23,608	15%	4.96,177	28,11,66
20 Lab Equipments	50,23,608	Service Control	Tens and market black	STATE OF THE	33,07,845	15%	4,90,177	12,60.5
21 R & D Lab Equipment	32,62,415	45,430	-		12,60,540	-		21,03,6
22 Projector	12,60,540	646 State 14-148			23,03,535	15%	1,99,903	6,04,9
23 Patents (WIP)	3,61,831	- 10 mg/s	19,41,704		7,11,686	15%	1,06,753	30.23,0
24 Photo Copier	7,11,686	1495045112			35,44,379	15%	5,21,343	30,23,0
25 Printers & Scanner	29.00.185	5,06,677	1,37,517	4	30,11,011		-	
26 Teaching Aids	29,00,183	TO A SECURE AND A						
20 1000			Jeanne L.	Carlotte Compa	24 46 120	15%	12,66,921	71,79,2
VI Vehicles		40-11-12-12		The table of	84,46,139	15%	27,396	1,55,2
	84,46,139				1,82,639	1576		
	1,82,639	-	TEMP FORT					
28 Buses			4 4 4 9 4 5 5 5				1,259	7,1
- a se		and the second			8,395	15%		10,58,6
VII Plant & Machinery	8,395				12,45,460	15%	1,86,819	12,05,4
29 Hostel Equipments	12,45,460	5.7	1		14,18,131	15%	2,12,720	56,01,0
30 Electrical Equipments	14,18,131			1 06 000	65,21,767	15%	9,20,670	
31 Generator	49,68,027	9,11,810	7,67,930	1,26,000	16,775	15%	2,516	14,2
32 UPS	16,775	1000			30,77,635	15%	3,79,225	26,98,4
33 Diesel Tank	19,78,701	relate .	10,98,934			15%	75,528	4,27,9
34 Sound System				-	5,03,517		31.344	1,77,6
35 Lift	5,03,517				2,08,960	15%		13,74,43,6
36 Fire Fighting Equipment	2,08,960	38,86,226	2,01,60,178	1,26,000	15,04,62,751		2,30,19,125	T. M.

For 8 J B INSTITUTE OF TECHNOLOGY

Authorised Signatory



No 218, J P Royale, 5th Floor (501), Sampige Road, Malleshwaram, Bengaluru - 560 003

### INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology - MBA, Kengeri, Bengaluru.

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY - MBA, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® ("the Trust"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

## Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process



# Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

# Report on other Legal and Regulatory Requirements We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account:

For Harish Vasanth & Associates

**Chartered Accountants** 

Harish S G

Partner

M No: 218217

Date: 0 मार्ग 2004

Place: Bengalwu UDIN: 24218217BKCQKI2747

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® **BGS Health & Education City** Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	R THE YEAR ENDED 31ST MARCH PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
OPENING BALANCE			By ESTABLISHMENT EXPENSES		
Cash at Bank			Gross Salary		1,25,74,273
Canara Bank SB A/c No- 1176	A 445 TO 18 18	4,14,52,533			
Carata Bank 65 14 6 16			" ADMINISTRATIVE EXPENSES		
TUITION & OTHER FEE			Office Maintenance	863	
Application/Prospectus Fee	59,500		Printing & Stationery	2,164	
Career Guidance Fee	170		Refreshment Charges	230	3,257
Cultural Activities Fee	350				
E Resource Consortium Fee	10,500	19.00	" FEE REMITTANCE TO GOVT.		
	2,600		Affiliation Fee	2,50,000	
E-learning Fee	3,460		University / Board Fees	16,88,485	19,38,48
Eligibility Fee	239		Oniversity / Board 1 999		
Fee Fine			" FINANCIAL CHARGES		
Indian Redcross	14,950		Bank Charges	7.00	32:
NSS Fee	11,960		Bank Charges	200	
Sports Develp Fee	900		" REPAIR AND MAINTENANCE		
Sports Fee	700		REPAIR AND MAINTENANCE	11,11,110	
Student Develp Fund	7,475		Building Maintenance	1,01,374	
Teachers Development	7,475		Computer Maintenance	1,66,406	13,78,89
Tuition Fee	3,09,12,690		Other Repairs & Maintenance	1,00,400	10,10,09
Univ Development	2,750				
Women Cell Fee	2,920	3,10,38,639	" STUDENTS ACTIVITIES EXPENSES		
			Conference/seminar Expenses	28,265	
UNIVERSITY FEES RECEIVED			Function Expenses	16,533	
University Fee	4,66,520		Magazines Journals & News Papers	4,900	
Univ-Registration Fee	3,37,001	8,03,521	Placement Expenses	23,67,000	
Omv-Registration 1 cc	0,07,002		Purchase of Blue Books & Diaries	69,742	
GENERAL INCOME			Students Activities Expenses	17,748	
	48		Students Toppers Scholarship	25,000	
Breakage Charges Received	75,000		Students Id Card/Uniform Charges	4,43,975	29,73,16
Registration Fee			Students id out ay our or		
Library Fine Fee	1,149		" FEE ADVANCE		
Other Income	12,870	4 40 067	The state of the s		1,05,31,69
Staff Bus Fare	54,000	1,43,067	Fee Advance		
			" ADVANCES RECEIVED (LIABILITY		
INTEREST RECEIVED					1,44,90
Interest on SB	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12,25,538	Advance Received		
			The state of the s		
FEE ADVANCES RECEIVED			" SALARY RECOVERED PAID	0.650	
Fee Advance		1,07,51,601	Salary Recovery - E S I	2,658	
			Salary Recovery - LIC	40,305	
ADVANCES RECEIVED (LIABILITY)			Salary Recovery - P F	15,120	
Advance Received		1,33,900	Salary Recovery - P T	33,600	
Advance Received		5 A 13	Salary Recovery - T D S	4,45,620	
" SALARY RECOVERED			Staff Association Fund	15,200	
SALAKI KECOVEKED	2,658		T D S (General) Recovery	2,29,304	7,81,8
Salary Recovery - E S I	40,305				
Salary Recovery - Lic	15,120		" ADVANCE TO STAFFS		
Salary Recovery - P F	33,600		Mamatha J		1,25,0
Salary Recovery - PT				- 100 M	
Salary Recovery - T D S	4,45,620		" FIXED ASSETS		
Staff Association Fund	15,200	W 04 000			12,03,1
T D S (General) Recovery	2,29,304	7,81,807	(As per Schedule)		12,00,0
	1 1 1 1 2 1 2				
			" CLOSING BALANCE		
			CASH AT BANK		5,46,75,6
			Canara Bank SB A/c No- 1176		3,40,73,0
					8,63,30,6
TOTAL		8,63,30,60	TOTAL		8,00,00,0

For S & B Institute of Technology-MBA

Authorised Signatory

Date: 07 10 2024 Place: kengeri

As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G

Partner

M No: 218217 UDIN: 24218217BICAXI2747

BENGALURI

## S J B Institute of Technology-MBA

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® **BGS Health & Education City** Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	THE YEAR ENDED 31ST MARCINCOME	AMOUNT(₹)	AMOUNT(₹)
o establishment expenses	24/40 01/4(1)		By TUITION & OTHER FEE		
Gross Salary		1,25,74,273	Application/Prospectus Fee	59,500	
Gross Salary			Career Guidance Fee	170	
" ADMINISTRATIVE EXPENSES	6.60		Cultural Activities Fee	350	
Office Maintenance	863	18.00	E Resource Consortium Fee	10,500	
Printing & Stationery	2,164		E-learning Fee	2,600	
Refreshment Charges	230	3,257	Eligibility Fee	3,460	
Refreshment Charges	200		Fee Fine	239	
" FEE REMITTANCE TO GOVT.			Indian Redcross	14,950	
Affiliation Fee	2,50,000		NSS Fee	11,960	
University / Board Fees	16,88,485	19,38,485	Sports Develp Fee	900	
University / Board rees	10,00,100	15,00,100	Sports Fee	700	
" FINANCIAL CHARGES			Student Develp Fund	7,475	
		323	Teachers Development	7,475	
Bank Charges	3.1	020	Tuition Fee	3,09,12,690	
" PEDAID AND MAINTENANCE			Univ Development	2,750	
REPAIR AND MARK 2 DIVING	11,11,110		Women Cell Fee	2,920	3,10,38,639
Building Maintenance	1,01,374		Women our 1 or		
Computer Maintenance		13,78,890	" UNIVERSITY FEES RECEIVED		
Other Repairs & Maintenance	1,66,406	13,78,890	University Fee	4,66,520	
			Univ-Registration Fee	3,37,001	8,03,521
" STUDENTS ACTIVITIES EXPENSES	00.065		Oniv-Registration 2		
Conference/seminar Expenses	28,265		" GENERAL INCOME		
Function Expenses	16,533		Breakage Charges Received	48	
Magazines Journals & News Papers			Registration Fee	75,000	
Placement Expenses	23,67,000		Library Fine Fee	1,149	
Purchase of Blue Books & Diaries	69,742		Other Income	12,870	
Students Activities Expenses	17,748		Staff Bus Fare	54,000	1,43,067
Students Toppers Scholarship	25,000	00 70 160			
Students Id Card/Uniform Charges	4,43,975	29,73,163	" INTEREST RECEIVED		
		7 00 770			12,25,538
* DEPRECIATION		7,28,779	interest on 55		
* EXCESS OF INCOME		1,36,13,595			
OVER EXPENDITURE	T.				
OVER EXPENDITOR					
TOTAL		3,32,10,765	TOTAL		3,32,10,765

For S J B institute of Technology-MBA

**Authorised Signatory** 

Date - 07 10/2024 Place : Kengeri

As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G

Partner

M No: 218217

UDIN: 24218217 BKCBKI2747

## S J B Institute of Technology-MBA

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2024

The second secon	AMOUNT(₹)	AMOUNT(₹)	N 31ST MARCH, 2024 ASSETS	AMOUNT(₹)	AMOUNT(₹)
LIABILITIES CAPITAL FUND Opening Balance	AMOUNT()	4,724	FIXED ASSETS (As per Schedule - 1)		22,77,803
GENERAL RESERVE FUND Opening Balance Add: Surplus During the Year CLOSING BALANCE	4,23,60,328 1,36,13,595	5,59,73,921	INVESTMENTS  CURRENT ASSETS,  LOANS AND ADVANCES		
CURRENT LIABILITIES			ADVANCE TO STAFF (As per Schedule - 2)		1,25,000
FEE ADVANCES (As per Schedule - 3)		7,00,151	CASH AT BANK Canara Bank-1176		5,46,75,629
OTHER ADVANCES (As per Schedule - 4)		3,99,635			5,70,78,431
TOTAL	Alled Salt Stephen 1 11	5,70,78,431	TOTAL	1 Jan 19 11 11 2 20 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0,10,10,102

For S J B Institute of Technology-MBA

**Authorised Signatory** 

Date : 07/10 2024 Place :Kengeri As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G

Partner M No: 218217

UDIN: 24218217BKCQKI2747

BENGALURU

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City

Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

## SCHEDULE - 1

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024

SCHE	FIXE	ASSETS & I	DEPRECIAT	TION FOR TH	E YEAR ENDE	D 31ST MARCE	Deprec	iation	W D V as on
-1 24	2000年的 1000年 (1000年) (1000年) (1000年)	W.D.V as on	Addi	tions	Deletion	Total	Rate	Amount	31.03.2024
51.N	Particulars	01.04.2023	>180 days	<180days			1.02.41.61	01-1815-123	
I 1 2	Computer Computer Softwares Printer & Scanner	7,43,500 1,62,935 25,941		11,15,100		18,58,600 1,62,935 25,941	40% 40% 40%	5,20,420 65,174 10,376	13,38,180 97,761 15,565
11 3 4 5 6	Teaching Aids Library Books Projector Teaching Aids Office Equipments	5,45,943 7,206 99,215		23,183		5,69,126 7,206 1,09,835 54,280	15% 15% 15% 15%	83,630 1,081 15,679 8,142	4,85,496 6,125 94,156 46,138
m	Furniture & Fixtures Furniture & Fixtures	1,70,437				1,70,437	10%	17,044	1,53,393
IV 8	Plant and Machinery UPS	46,608	The second secon			46,608 1,614	15% 15%	6,991 242	1,37
9	Intercom & Telephone Instruments	1,614	The state of	The Vistoria	24.6.3	20.06.592		7,28,779	22,77,80
	TOTAL	18,03,399	54,280	11,48,903	ATTICLE REPORT	30,06,582		100 100 1446	

### SCHEDULE - 2

Staff Advance for the year ended 31st March 2024

SI No	Staff Advance I	Opening Balance as on 01-04-2023	Advance Given	Advance Recovered during the year	
	· 相关的 是一种 · 一种 · · · · · · · · · · · · · · · ·		1,25,000	(1000年1828年1958)	1,25,000
1	Mamatha J	The second secon	1,20,000	PRATHUM, WATE	ESTUDIO ESTA DE LA COMP
	表示: 10 mm (10 mm) 10 mm	14 May 22 - 15 2	1,25,000		1,25,000
SHA	TOTAL	AL EXCENSION OF THE	WASSEL OF THE STREET	Cr. Steel Head	

Opening		Less:	Secretary Asia and As		
Balance as on		Adjusted to		Balance as on	Fee Adjusted / Refund Cheque issued Date
	The state of the s	NOTE OF THE PARTY	1.05.31.696	7,00,151	
4,80,246	1,07,51,601	AND A SECURITY OF THE PARTY OF	CONTRACTOR AND AND AND ADDRESS.		
	1 07 51 601	CALLY STATE - CASE	1.05,31,696	7,00,151	
	on 01.04.2023	on 01.04.2023 Puring the Year 4,80,246 1,07,51,601	on 01.04.2023	on 01.04.2023 Fee during the Year the Year 1,05,31,696	on 01.04.2023         During the Year         Fee during the Year         Year         31.03.2024           4,80,246         1,07,51,601         1,05,31,696         7,00,151           1,05,31,696         7,00,151

SCHEDULE - 4

Other Advance / Deposit for the year ended 31st March 2024

SCHI	EDULE - 4	Other Advance	Other Advance / Deposit for the year ended 31st March 2024						
SI.	Name	1		Opening Balance as	Add: Received During the Year	Less: Adjusted if	Less: Refund During the Year	Closing Balance as on 31.03.2024	
				COLOR DESIGNATION			1,44,900	3,99,635	
	Other Advance			4,10,635	1,33,900				
1	Other Advance		7.00	<b>计图显示的图</b>			1,44,900	3,99,635	
5 36 4				4,10,635	1,33,900		1,44,900	0,33,000	
100	TOTAL			CHARLES THE RESIDENCE	A PARTY OF THE PAR				

For S J B Institute of Technology-MBA

**Authorised Signatory** 



# HARISH VASANTH & ASSOCIATES CHARTERED ACCOUNTANTS

No 218, J P Royale, 5th Floor (501), Sampige Road, Malleshwaram, Bengaluru - 560 003

### INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology — M.Tech, Kengeri, Bengaluru.

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY – M.TECH, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST <sup>®</sup> ("the Trust"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

### **Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

## **Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

# Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## Report on other Legal and Regulatory Requirements We report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;

c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

**Chartered Accountants** 

Harish S G

Partner

M No: 218217

Date: 07/10/2024

Place: Benga Juonu UDIN: อนอเลอเรอหผลเราน

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,

Kengeri, Bangalore - 560 060.

ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS AN	DPAIMENTS	ACCOUNT I	OR THE YEAR ENDED 31ST MARCI	AMOUNT(₹)	AMOUNT(₹)
RECEIPTS	AMOUNT(₹)		By FEE REMITTANCE TO GOVT.		
OPENING BALANCE			Registration Fee	17,50,000	
			University / Board Fees	3,24,820	20,74,820
Canara Bank A/c No - 1178		2,53,02,761	University / Board 1 cos		
Canara Dans			" FINANCIAL CHARGES		
TUITION & OTHER FEE					5
TUITION & OTHER 1	47,000		Bank Charges		
Application Fee Career Guidance Fee	20		A ASSESSED ANCE		
Career Guidance Fee	50		REPAIRS & MAINTENANCE		45,477
Cultural Activities Fee	66,000		Computer Maintenance		
E-Resource Consortium Fee	7		THE PARTY OF THE P		
Fee Fine	4,950		" STUDENTS ACTIVITIES EXPENSES		1,20,000
Indian Redcross	3,960		Student Toppers Scholarship		,
NSS Fee	150				
Sports Development Fee	100		" ADVANCES RECEIVED (LIABILITY)		15,01,592
Sports Fee			Advance Received		10,01,02
Sports Development Fund	2,475				
Teachers Development Fund	2,475		" FEE ADVANCES / DEPOSITS		45,48,730
Duition Fee	70,14,800		Fee Advance		45,48,730
University Development Fund	500	A Per limit			
Women Cell Fee	990	71,43,477	" FIXED ASSETS		
Women cen i ee		200	(As per Schedule)		22,30,200
" UNIVERSITY FEE COLLECTION	NS		(As per Schedule)		
University Fee	47,960		TAX ANCE		
University rec	78,720		" CLOSING BALANCE		
Univ-Registration Fee			Cash at Bank		2,91,22,21
			Canara Bank A/c No-1178		
" GENERAL INCOME	95				
Breakage Charges Received	22		7		
Miscellaneous Income	22	<u> </u>			
" INTEREST RECEIVED					
" INTEREST RECEIVED		7,53,78	4		
Interest on SB					
FEE ADVANCES / DEPOSITS		17.00.50			
Fee Advance		47,23,63	U		
" ADVANCES RECEIVED (LIAB)	LITY)	15,92,59	2		
Advance Received		15,92,59	4		2 25 42 2
		3,96,43,04	TOTAL		3,96,43,04
TOTAL		3,90,43,04			

For SJB Institute of Technology

**Authorised Signatory** 

Date : 07/10/2024 Place: Kengeri

As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G

Partner M No: 218217

UDIN: QUAISAITBLOQKAI534

BENGALURU

S J B Institute of Technology-M.Tech A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST  $\circledR$ **BGS Health & Education City** Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

			OR THE YEAR ENDED 31ST MAKE INCOME	AMOUNT(₹)	AMOUNT(₹)
EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	By TUITION & OTHER FEE		
o FEE REMITTANCE TO GOVT.			By TUTTON & OTHER FEE	47,000	
Registration Fee	17,50,000		Application Fee Career Guidance Fee	20	
University / Board Fees	3,24,820	20,74,820	Cultural Activities Fee	50	
			E-Resource Consortium Fee	66,000	
FINANCIAL CHARGES				7	
Bank Charges		5	Fee Fine	4,950	
			Indian Redcross	3,960	
REPAIRS & MAINTENANCE			NSS Fee	150	
Computer Maintenance		45,477	Sports Development Fee	100	
			Sports Fee Sports Development Fund	2,475	
" STUDENTS ACTIVITIES EXPENSES			Teachers Development Fund	2,475	
Student Toppers Scholarship		1,20,000	Tuition Fee	70,14,800	
			University Development Fund	500	
" DEPRECIATION		5,06,329	Women Cell Fee	990	71,43,477
" EXCESS OF INCOME OVER EXPENDITURE		52,77,427	" UNIVERSITY FEE COLLECTIONS University Fee Univ-Registration Fee	47,960 78,720	1,26,680
			" GENERAL INCOME	0.5	
			Breakage Charges Received	95	11
			Miscellaneous Income	22	
			" INTEREST RECEIVED		7,53,78
			Interest on SB		7,00,70
			TOTAL		80,24,05
TOTAL		80,24,058	TOTAL		

For S. B Institute of Technology-M. Tech

Authorised Signatory

Date : 07 10 2024 Place: neugori

As per our report of even date annexed For Harish Vasanth & Associates

BENGALURI

ered Acco

CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S G

Partner M No: 218217

UOIN: DUDISDI7BKCQKAI534

# S J B Institute of Technology-M.Tech

A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio,

BALANCE SHEET AS ON 21ST MAPCH

	ACCUPATION OF THE PARTY OF THE	NAME OF TAXABLE PARTY OF TAXABLE PARTY.	N 31ST MARCH 2024 ASSETS	AMOUNT(₹)	AMOUNT(₹)
LIABILITIES	AMOUNT(₹)	AMOUNT(₹)			21,25,788
GENERAL RESERVE FUND			FIXED ASSETS		
ENERAL RESOURCE	2,49,93,586		(As per Schedule - 1)		
Opening Balance Add: Surplus During the year	52,77,427				
Add: Surplus During the year	7	3.02,71,012	INVESTMENTS		
CLOSING BALANCE		0,0-,-			
			CURRENT ASSETS		
CURRENT LIABILITIES			LOANS AND ADVANCES		
		6,84,995			
FEE ADVANCE		0,64,990	CASH AT BANK		2,91,22,21
(As per Schedule - 2)			Canara Bank A/c No-1178		21,7 2,22,
(No per -			Canada 2		
OTHER ADVANCE RECEIVED		2,92,000			
OTHER ADVANCE = 3)					0 10 19 00
(As per Schedule - 3)			TOTAL		3,12,48,00
TOTAL		3,12,48,007	101.2		

For S J B Institute of Technology-M. Tech

arman **Authorised Signatory** 

Date: 07/10/2024 Place: Kengeri

As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

P BENGALURL

Harish S G

Partner M No: 218217

UDIN: QUAISALTBKCQKA1534

S J B Institute of Technology-M.Tech A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

SCHEDULE - 1

Fixed Assets & Depreciation for the year ended 31st March 2024

				tions			Depreciation		W D V as on	
il.	Particulars	W.D.V as on 01.04.2023	>180 days	<180days	Deletions	Total	Rate	Amount	31.03.2024	
1	COMPUTER Computer	7		22,30,200		22,30,207	40%	4,46,043	17,84,164	
2	TEACHING AIDS Library Books	3,95,542	-			3,95,542	15%	59,331	3,36,210	
3	EQUIPMENTS Electrical Equipments	6,369		-	-	6,369	15%	955	5,414	
-	TOTAL	4,01,918		22,30,200		26,32,118		5,06,329	21,25,788	

SCHEDULE - 2

Fee Advance for the year ended 31st March 2024

61. Vo	Name	Class/Year	Dept	Opening Balance as on 01.04.2023	Add: Received During the Year		Less: Refund if any during the Year		Fee Adjusted / Refund Cheque issued Date
				5.10,095	47.23,630		45,48,730	6,84,995	
1	Fee Advance			5,10,093	47,20,000				
	TOTAL			5,10,095	47,23,630	-	45,48,730	6,84,995	

SCHEDULE - 3

er Advance / Deposit for the year ended 31st March 2024

Sl.	Name	No.	Address	Opening Balance as on 01.04.2023	Add: Received During the Year	Less: Adjusted if any during the Year	Less: Refund During the Year	Closing Balance as on 31.03.2024
	C.I. Advance	-		2,01,000	15,92,592		15,01,592	2,92,000
1	Other Advance							
	TOTAL			2,01,000	15,92,592	•	15,01,592	2,92,000

For S J B Institute of Technology-M. Tech

Authorised Signatory