
HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
Sri Jagadguru Balagangadharanatha Swamiji Institute of Technology, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SRI JAGADGURU BALAGANGADHARANATHA SWAMIJI INSTITUTE OF TECHNOLOGY, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

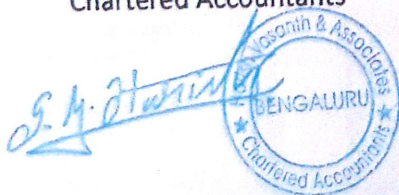
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates
Chartered Accountants



Harish S G

Partner

M No: 218217

Date: 07/10/2024

Place: Bengaluru

UDIN: 04218217BKCQKF8360

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCE			By ESTABLISHMENT EXPENSES		
Cash at Banks			Gross Salary	20,47,80,971	
Canara Bank SB A/c- 02	25,92,51,392		Group Gratuity Paid	1,27,34,218	
Canara Bank SB A/c -1150	9,81,895		Guest Lecturer Salary	1,98,995	
Canara Bank SB A/c-3914 (NB)	5,57,068		Remuneration Paid	3,00,000	
Canara Bank SB A/c-4792	6,02,765		Honorarium Paid	12,75,000	
Canara Bank SB A/c-976 (HRD)	16,34,944	26,30,28,065	Provident Fund	25,04,732	
			E S I Contribution	2,58,851	
			Staff Uniform Expenses	87,945	
			Staff Welfare Expenses	78,809	22,22,19,521
" TUITION & OTHER FEE			" ADMINISTRATIVE EXPENSES		
Application/prospectus Fee	4,23,000		Advertisement Charges	27,43,805	
Bus/Transport Fee	26,67,190		Campus Management Solution Exp	10,05,006	
Career Guidance Fee	2,210		Electricity Charges	1,41,14,959	
Cultural Activities Fee	5,250		E-Tds Filing Charges	31,116	
E Resource Consortium Fee	75,000		Examination Expenses	4,17,897	
E-learning Fee	31,400		Office Maintenance	20,93,468	
Eligibility Fee	17,500		Postage & Courier Charges	16,420	
Fee Fine	146		Printing & Stationery	14,00,146	
Indian Redcross	1,48,550		Refreshment Charges	11,78,489	
NSS Fee	1,18,518		Telephone Charges	90,788	
Sports Develop Fee	15,745		Transportation Charges	76,41,701	
Sports Fee	10,635		Travelling & Conveyance	1,09,989	
Student Develop Fund	74,275		Consultation Charges	1,18,000	
Teachers Development	74,275		Education Expo Expenses	39,220	
Tuition Fee(inst-2)	10,10,51,512		Miscellaneous Expenses	76,544	
Tuition Fee	33,69,44,580		NAAC Accreditation Fee	6,85,276	3,17,62,824
Univ Development	52,730	44,17,41,511			
Women Cell Fee	28,995				
" UNIVERSITY FEE COLLECTIONS		80,61,412	" FEE REMITTANCE TO GOVT.		
Univ-Registration Fee			Affiliation Fee	84,83,000	
" GOVT.FEE COLLECTIONS		67,920	Comed-k Fee	25,000	
Teachers Day Flag Fee(collection)			Application/entry Fee	59,000	
			Membership Fee	3,07,270	
" GENERAL INCOME			Processing Fee	5,85,000	
Breakage Charges Received	1,50,780		University / Board Fees	1,24,81,975	2,19,41,245
Consultation Charges Received	90,307				
Exam Remuneration Received	65,750		" FINANCIAL CHARGES		6,004
Gymnasium Fee	4,05,257		Bank Charges		
Ieee Registration Fee	61,500				
Intership Fee	6,40,003		" RATES AND TAXES		40,42,821
Kannada Library Books	5,651		Property Tax		
Miscellaneous Income	4,207				
Other Fee - Salary Recovery	3,14,700		" REPAIRS AND MAINTENANCE		
Registration Fee	12,41,616		Annual Maintenance(AMC)	21,27,079	
Rental Service	1,22,678		Borewell Repair & Maint Charges	4,12,600	
Sale of Batteries	3,600		Building Maintenance	28,18,723	
Seminar Workshop Reg Fee	30,000		Computer Maintenance	3,42,179	
Sponsorship Received	1,86,000		Electrical Maintenance	13,50,740	
Staff Bus Fare	5,34,000	38,56,049	Garden Maintenance	22,17,038	
			General Repairs & Maintenance	16,39,093	
" INTEREST RECEIVED		66,25,474	Generator Maintenance	16,39,602	
Interest On SB			House Keeping Charges	65,85,605	
" UNIVERSITY GRANTS			Software Annual Maintenance	5,79,144	
Grants to Other Bodies	50,000		Security Service Charges	54,09,037	
Grants - VTU	60,000	1,55,000	UPS Maintenance	7,81,677	
Sports Grants Received	45,000		Xerox Maintenance	2,12,559	
			Fire Maintenance Charges	28,603	2,61,43,679
BALANCE C/F		72,35,35,431	BALANCE C/F		30,61,16,095

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BALANCE B/F		72,35,35,431	BALANCE B/F		30,61,16,095
" ADVANCE TO CONTRACTORS			" STUDENTS ACTIVITIES EXPENSES		
Just Design	80,000		Faculty Development Programme	2,33,434	
Shreyas Associates	52,625		Function Expenses	69,65,823	
Silaigal (p) Ltd	1,86,200		Internet/website Charges	18,65,532	
Turiya Avastha (P) Ltd	4,99,200		Internship Programme Expenses	2,40,000	
Yashwanth	50,000	8,68,025	Journals & Subscription	82,579	
			NCC Expenditure	1,81,044	
" ADVANCE TO PREFECT			News Papers & Magazine	2,73,242	
Sjbit Women Tech Business Incubatio	1,00,000		Placement & Training Expenses	1,82,96,137	
SJB Innovation Foundation	27,362	1,27,362	Pooja Expenses	1,37,239	
			Purchase of Blue Books & Diaries	12,14,694	
" ADVANCE TO STAFFS			Purchase of Printed Books	31,458	
Staff Advance	52,500		Sports Expenses	4,00,573	
Gowtham K	20,000		Student Activities Expenses	30,479	
Pushpalatha G	97,000		Student Project Expenses	1,59,622	
Ranganath G H	30,000	1,99,500	Student Toppers Scholarship	4,12,000	
			Student Welfare Expenses	1,35,709	
" ADVANCE TO SUPPLIERS			Students Practical / Training Expenses	1,84,000	
CNS Infotech	60,55,760		Students Id Card Charges	2,27,268	
Green Tech Hydro Farming	65,000		Water Charges	10,83,240	3,21,54,073
The Forces Store	62,578				
Unicom Infotel (p) Ltd.,	16,50,448	78,33,786	" VEHICLE MAINTENANCE		
			Fuel For Vehicle	2,93,182	
" FEE ADVANCES / DEPOSITS			Vehicle Insurance	2,11,980	
Fee Advance		7,61,34,698	Vehicle Spares & Repair Charges	3,97,758	9,02,920
" DEPOSITS MADE			" LAB MAINTENANCE		
Dev of High Performance Glaucoma	1,80,000		Lab Maintenance - Aiml	19,865	
Mechanical & Tribological	1,30,000	3,10,000	Lab Maintenance - Civil	58,024	
			Lab Maintenance - Cse	36,580	
" ADVANCE RECEIVED (LIABILITY)			Lab Maintenance - Data Science	64,847	
Advance Received		35,78,296	Lab Maintenance - Eee	22,887	
			Lab Maintenance - Ise	2,03,622	
" CAPITAL GRANTS TO BE SPENT			Lab Maintenance - Mech	2,87,652	
Grants (k-steps)	8,45,962		Lab Maintenance - Physics Dept.	1,200	
Grants-DST NIMAT Project	16,240	8,62,202	Lab Maintenance - Stic	55,189	
			Lab Maintenance - Ece	1,53,588	
" PLANT AND MACHINERY			Physics - Lab Maintenance	26,550	9,30,004
UPS System		1,26,000			
			" CONFERENCE/WORKSHOP/SEMINAR		
" SALARY RECOVERED			Conference/ Workshop/ Seminar - Cse	1,620	
GST Recoveries	34,809		Conference/ Workshop/ Seminar - Maths	22,110	
Salary Recovery - E S I	59,727		Conference/ Workshop/ Seminar - Cse	1,03,646	
Salary Recovery - LIC	11,99,594		Conference/ Workshop/ Seminar - Ece	19,403	
Salary Recovery - P F	23,10,946		Conference/ Workshop/ Seminar - Eee	94,271	
Salary Recovery - P F	5,77,600		Conference/ Workshop/ Seminar - Ise	8,787	
Salary Recovery - T D S	97,01,965		Conference/ Workshop/ Seminar - Mech	8,291	2,58,128
Staff Association Fund	2,01,700				
T D S (General) Recovery	24,79,827	1,65,66,168	" FEE REFUNDS MADE		
			Fee Refunds Made		2,95,627
			" ADVANCES RECEIVED (LIABILITY)		
			Advance Received	44,88,775	
			Ethnotech Academic Solutions	5,75,000	50,63,775
			" CAPITAL GRANTS TO BE SPENT		
			Grants (k-steps)	14,23,520	
			NSS Grants	10,000	
			Grants VTU	60,000	14,93,520
			" INTRA TRUST PAYMENTS		
			SAC Shikshana Trust HO - Bangalore	7,05,33,000	
			SAC Shikshana Trust - Kengeri	4,12,00,000	
			SJBIT - Kengeri	2,04,380	11,19,37,380
BALANCE C/F		83,01,41,468	BALANCE C/F		45,91,51,523

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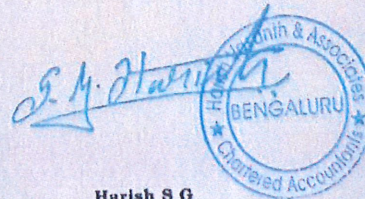
BALANCE B/F	83,01,41,468	BALANCE B/F	45,91,51,522
		" FEE ADVANCES/DEPOSITS	
		Fee Advance	7,49,72,076
		" SALARY RECOVERED PAID	
		GST Recoveries	34,809
		Salary Recovery - E S I	59,727
		Salary Recovery - LIC	11,99,594
		Salary Recovery - P F	23,10,946
		Salary Recovery - P T	5,77,600
		Salary Recovery - T D S	97,01,965
		Staff Association Fund	2,01,700
		T D S (General) Recovery	24,79,827
			1,65,66,168
		" ADVANCE TO CONTRACTORS	
		Asianet Groups	780
		Just Design	80,000
		Shreyas Associates	52,625
		Silaiigal (p) Ltd	1,86,200
		Turiya Avastha (P) Ltd	4,99,200
		Yashwanth	50,000
			8,68,805
		" ADVANCE TO STAFFS	
		Staff Advance	52,500
		Gowtham K	20,000
		Pushpalatha G	97,000
		Ranganath G H	75,000
			2,44,500
		" ADVANCE TO SUPPLIERS	
		CNS Infotech	60,55,760
		Green Tech Hydro Farming	65,000
		The Forces Store	62,578
		Unicom Infotel (p) Ltd.,	16,50,448
			78,33,786
		" OUTSTANDING LIABILITIES	
		VTU Exam Remuneration	27,176
		Gifts Awards & Prizes	5,000
			32,176
		" DEPOSITS MADE	
		Security Deposit	15,00,000
		" FIXED ASSETS	
		(As per schedule)	2,40,46,404
		" CLOSING BALANCE	
		Cash at Banks	
		Canara Bank SB A/c- 02	24,27,24,940
		Canara Bank SB A/c -1150	4,19,972
		Canara Bank SB A/c-3914 (NB)	4,67,647
		Canara Bank SB A/c-4792	5,81,574
		Canara Bank SB A/c-976 (HRD)	7,31,898
			24,49,26,031
TOTAL	83,01,41,468	TOTAL	83,01,41,468

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)



Harish S G
 Partner

M No : 218217

UDIN:2421821713KQK8360

Date : 07/10/2024
 Place : Kengeri

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
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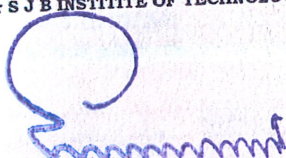
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES			By TUITION & OTHER FEE		
Gross Salary	20,47,80,971		Application/prospectus Fee	4,23,000	
Group Gratuity Paid	1,27,34,218		Bus/Transport Fee	26,67,190	
Guest Lecturer Salary	1,98,995		Career Guidance Fee	2,210	
Remuneration Paid	3,00,000		Cultural Activities Fee	5,250	
Honorarium Paid	12,75,000		E Resource Consortium Fee	75,000	
Provident Fund	25,04,732		E-learning Fee	31,400	
E S I Contribution	2,58,851		Eligibility Fee	17,500	
Staff Uniform Expenses	87,945		Fee Fine	146	
Staff Welfare Expenses	78,809	22,22,19,521	Indian Redcross	1,48,550	
			NSS Fee	1,18,518	
ADMINISTRATIVE EXPENSES			Sports Develop Fee	15,745	
Advertisement Charges	27,43,805		Sports Fee	10,635	
Campus Management Solution Exp	10,05,006		Student Develop Fund	74,275	
Electricity Charges	1,41,14,959		Teachers Development	74,275	
E Tds Filing Charges	31,116		Tuition Fee(inst-2)	10,10,51,512	
Examination Expenses	4,17,897		Tuition Fee	33,69,44,580	
Office Maintenance	20,93,468		Univ Development	52,730	
Postage & Courier Charges	16,420		Women Cell Fee	28,995	44,17,41,511
Printing & Stationery	14,00,146				
Refreshment Charges	11,78,489		UNIVERSITY FEE COLLECTIONS		80,61,412
Telephone Charges	90,788		Univ-Registration Fee		
Transportation Charges	76,41,701				
Travelling & Conveyance	1,09,989		GOVT.FEE COLLECTIONS		67,920
Consultation Charges	1,18,000		Teachers Day Flag Fee(collection)		
Education Expo Expenses	39,220				
Miscellaneous Expenses	76,544	3,17,62,824	GENERAL INCOME		
NAAC Accreditation Fee	6,85,276		Breakage Charges Received	1,50,780	
			Consultation Charges Received	90,307	
FEE REMITTANCE TO GOVT.			Exam Remuneration Received	65,750	
Affiliation Fee	84,83,000		Gymnasium Fee	4,05,257	
Comed-k Fee	25,000		Ieee Registration Fee	61,500	
Application/entry Fee	59,000		Internship Fee	6,40,003	
Membership Fee	3,07,270		Kannada Library Books	5,651	
Processing Fee	5,85,000	2,19,41,245	Miscellaneous Income	4,207	
University / Board Fees	1,24,81,975		Other Fee - Salary Recovery	3,14,700	
			Registration Fee	12,41,616	
FINANCIAL CHARGES		6,004	Rental Service	1,22,678	
Bank Charges			Sale of Batteries	3,600	
			Seminar Workshop Reg Fee	30,000	
RATES AND TAXES		40,42,821	Sponsorship Received	1,86,000	
Property Tax			Staff Bus Fare	5,34,000	38,56,049
REPAIRS AND MAINTENANCE			INTEREST RECEIVED		66,25,474
Annual Maintenance(AMC)	21,27,079		Interest On SB		
Borewell Repair & Maint Charges	4,12,600				
Building Maintenance	28,18,723		UNIVERSITY GRANTS		
Computer Maintenance	3,42,179		Grants to Other Bodies	50,000	
Electrical Maintenance	13,50,740		Grants - VTU	60,000	
Garden Maintenance	22,17,038		Sports Grants Received	45,000	1,55,000
General Repairs & Maintenance	16,39,093				
Generator Maintenance	16,39,602				
House Keeping Charges	65,85,605				
Software Annual Maintenance	5,79,144				
Security Service Charges	54,09,037				
UPS Maintenance	7,81,677				
Xerox Maintenance	2,12,559	2,61,43,679			
Fire Maintenance Charges	28,603				
STUDENTS ACTIVITIES EXPENSES					
Faculty Development Programme	2,33,434				
Function Expenses	69,65,823				
Internet/website Charges	18,65,532				
Internship Programme Expenses	2,40,000				
Journals & Subscription	82,579				
NCC Expenditure	1,81,044				
News Papers & Magazine	2,73,242				
Placement & Training Expenses	1,82,96,137				
Pooja Expenses	1,37,239				
Purchase of Blue Books & Diaries	12,14,694				
Purchase of Printed Books	31,458				
Sports Expenses	4,00,573				
Student Activities Expenses	30,479				
Student Project Expenses	1,59,622				
Student Toppers Scholarship	4,12,000				
Student Welfare Expenses	1,35,709				
Students Practical / Training Expense	1,84,000				
Students Id Card Charges	2,27,268				
Water Charges	10,83,240	3,21,54,073			
BALANCE C/F		33,82,70,168	BALANCE C/F		46,05,07,366

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BALANCE B/F		33,82,70,168	BALANCE B/F		46,05,07,366
" VEHICLE MAINTENANCE	Fuel For Vehicle	2,93,182	9,02,920		
	Vehicle Insurance	2,11,980			
	Vehicle Spares & Repair Charges	3,97,758			
" LAB MAINTENANCE	Lab Maintenance - Aiml	19,865	9,30,004		
	Lab Maintenance - Civil	58,024			
	Lab Maintenance - Cse	36,580			
	Lab Maintenance - Data Science	64,847			
	Lab Maintenance - Eee	22,887			
	Lab Maintenance - Ise	2,03,622			
	Lab Maintenance - Mech	2,87,652			
	Lab Maintenance - Physics Dept.	1,200			
	Lab Maintenance - Stic	55,189			
	Lab Maintenance - Ece	1,53,588			
	Physics - Lab Maintenance	26,550			
" CONFERENCE/WORKSHOP/SEMINAR	Conference/ Workshop/ Seminar - Cse	1,620	2,58,128		
	Conference/ Workshop/ Seminar - Maths	22,110			
	Conference/ Workshop/ Seminar - Cse	1,03,646			
	Conference/ Workshop/ Seminar - Ece	19,403			
	Conference/ Workshop/ Seminar - Eee	94,271			
	Conference/ Workshop/ Seminar - Ise	8,787			
	Conference/ Workshop/ Seminar - Mech	8,291			
" FEE REFUNDS MADE	Fee Refunds Made		2,95,627		
" DEPRECIATION			2,30,19,125		
" EXCESS OF INCOME OVER EXPENDITURE			9,68,31,394		
TOTAL		46,05,07,366	TOTAL		46,05,07,366

For S J B INSTITUTE OF TECHNOLOGY

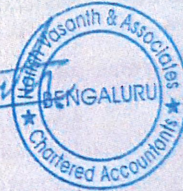

 Authorised Signatory

 Date: 07/10/2024
 Place : Kengeri

 As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)

 Harish S G
 Partner
 M No : 218217

UDIN: 24218217BKCQKF8360



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2024

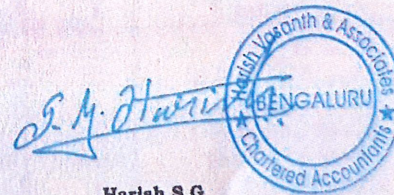
LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CAPITAL FUND			FIXED ASSETS		12,74,43,628
Opening Balance	(9,84,75,161)		(As per Schedule - 1)		
Less: INTRA TRUST PAYMENTS			INVESTMENTS		
SAC Shikshana Trust HO - Bang	7,05,33,000				
SAC Shikshana Trust - Kengeri	4,12,00,000		CURRENT ASSETS,		
SJBIT - Kengeri	2,04,380		LOANS AND ADVANCES		
	11,19,37,380	(21,04,12,541)			
GENERAL RESERVE FUND			DEPOSIT MADE		16,58,202
Opening Balance	45,96,43,927		Electricity Deposit		
Add: Surplus During the year	9,68,31,394				780
CLOSING BALANCE		55,64,75,321	ADVANCE TO CONTRACTORS		
			(As per Schedule - 3)		
CURRENT LIABILITIES			ADVANCE TO SUPPLIERS		17,40,000
BUS DEPOSIT		4,72,500	(As per Schedule - 4)		
(As Per Shedule -7)			ADVANCE TO STAFF		45,000
		8,500	(As per Schedule - 5)		
ALUMINI ASSO. FUND			SECURITY DEPOSIT		17,00,000
(As Per Shedule -8)		2,28,07,763	(As per Schedule -6)		
FEE ADVANCE			CASH AT BANKS		
(As Per Shedule -9)		2,22,442	Canara Bank SB A/c- 02	24,27,24,940	
GRANTS RECEIVED			Canara Bank SB A/c -1150	4,19,972	
(As Per Shedule -10)		79,39,656	Canara Bank SB A/c-3914 (NB)	4,67,647	
ADVANCE RECEIVED			Canara Bank SB A/c-4792	5,81,574	
(As Per Shedule -12)			Canara Bank SB A/c-976 (HRD)	7,31,898	24,49,26,031
TOTAL		37,75,13,641	TOTAL		37,75,13,641

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date: 07/10/2024
 Place: Kengeri

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)



Harish S G
 Partner
 M No : 218217

UDIN:24218217BKCRKF8360

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

SCHEDULE - 1

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024

Sl. No	Particulars	W.D.V as on 01.04.2023	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2024
			>180 days	<180days			Rate	Amount	
I	Land & Buildings								
1	Borewell	19,52,313	82,423	97,964	-	21,32,700	5%	1,04,186	20,28,514
2	Building	77,06,567	-	7,98,560	-	85,05,127	5%	4,05,292	80,99,836
3	Play Ground	6,14,356	-	-	-	6,14,356	5%	30,718	5,83,640
II	Furniture & Fixtures								
4	Furniture & Fixtures	3,21,78,613	12,09,817	17,13,721	-	3,51,02,151	10%	34,24,529	3,16,77,622
5	Electrical Fittings	36,44,000	4,10,286	-	-	40,54,286	10%	4,05,429	36,48,858
III	Office Equipments								
6	Air Conditioner	13,81,115	-	-	-	13,81,115	15%	2,07,167	11,73,948
7	Office Equipments	1,02,80,262	1,67,948	80,222	-	1,05,28,432	15%	15,73,248	89,55,184
8	Musical Instruments	51,279	1,50,770	-	-	2,02,049	15%	30,307	1,71,741
9	Camera	6,51,571	-	-	-	6,51,571	15%	97,736	5,53,835
10	CCTV Systems	4,85,331	-	1,47,951	-	6,33,282	15%	83,896	5,49,386
11	Television	6,850	-	-	-	6,850	15%	1,027	5,822
12	Mobile Phones	10,832	-	-	-	10,832	15%	1,625	9,207
13	Intercom	1,06,477	-	25,770	-	1,32,247	15%	17,904	1,14,343
14	Water Filter	2,23,992	-	-	-	2,23,992	15%	33,599	1,90,393
IV	Computers								
15	Software	17,38,856	-	1,26,95,620	-	2,49,47,782	40%	6,95,542	10,43,314
16	Computers	1,22,52,162	-	4,91,765	-	4,91,765	40%	74,39,989	1,75,07,793
17	Printer	-	-	-	-	-	-	98,353	3,93,412
V	Teaching Aids								
17	Library Books	29,42,042	3,37,204	1,62,520	-	34,41,766	15%	5,04,076	29,37,690
18	Sports Materials	1,93,842	-	-	-	1,93,842	15%	29,076	1,64,766
19	GYM Equipments	1,73,101	-	-	-	1,73,101	15%	25,965	1,47,136
20	Lab Equipments	1,74,51,777	63,861	-	-	1,75,15,638	15%	26,27,346	1,48,88,292
21	R & D Lab Equipment	50,23,608	-	-	-	50,23,608	15%	7,53,541	42,70,066
22	Projector	32,62,415	45,430	-	-	33,07,845	15%	4,96,177	28,11,668
23	Patents (WIP)	12,60,540	-	-	-	12,60,540	-	-	12,60,540
24	Photo Copier	3,61,831	-	19,41,704	-	23,03,535	15%	1,99,903	21,03,633
25	Printers & Scanner	7,11,686	-	-	-	7,11,686	15%	1,06,753	6,04,933
26	Teaching Aids	29,00,185	5,06,677	1,37,517	-	35,44,379	15%	5,21,343	30,23,036
VI	Vehicles								
27	Car	84,46,139	-	-	-	84,46,139	15%	12,66,921	71,79,218
28	Buses	1,82,639	-	-	-	1,82,639	15%	27,396	1,55,243
VII	Plant & Machinery								
29	Hostel Equipments	8,395	-	-	-	8,395	15%	1,259	7,136
30	Electrical Equipments	12,45,460	-	-	-	12,45,460	15%	1,86,819	10,58,641
31	Generator	14,18,131	-	-	-	14,18,131	15%	2,12,720	12,05,412
32	UPS	49,68,027	9,11,810	7,67,930	1,26,000	65,21,767	15%	9,20,670	56,01,097
33	Diesel Tank	16,775	-	-	-	16,775	15%	2,516	14,259
34	Sound System	19,78,701	-	10,98,934	-	30,77,635	15%	3,79,225	26,98,410
35	Lift	5,03,517	-	-	-	5,03,517	15%	75,528	4,27,989
36	Fire Fighting Equipments	2,08,960	-	-	-	2,08,960	15%	31,344	1,77,616
	TOTAL	12,66,42,347	38,86,226	2,01,60,178	1,26,000	15,04,62,751		2,30,19,125	12,74,43,626

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology - MBA, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY - MBA, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

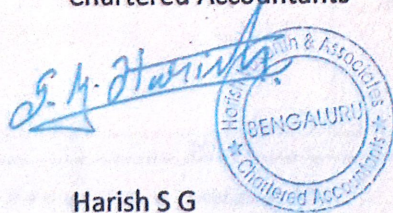
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants



Harish S G

Partner

M No: 218217

Date: 07/10/2024

Place: Bengaluru

UDIN: 01218217BKCQK12747

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCE			By ESTABLISHMENT EXPENSES		
Cash at Bank			Gross Salary		1,25,74,273
Canara Bank SB A/c No- 1176		4,14,52,533			
" TUITION & OTHER FEE			" ADMINISTRATIVE EXPENSES		
Application/Prospectus Fee	59,500		Office Maintenance	863	
Career Guidance Fee	170		Printing & Stationery	2,164	
Cultural Activities Fee	350		Refreshment Charges	230	3,257
E Resource Consortium Fee	10,500				
E-learning Fee	2,600		" FEE REMITTANCE TO GOVT.		
Eligibility Fee	3,460		Affiliation Fee	2,50,000	
Fee Fine	239		University / Board Fees	16,88,485	19,38,485
Indian Redcross	14,950				
NSS Fee	11,960		" FINANCIAL CHARGES		
Sports Develop Fee	900		Bank Charges		323
Sports Fee	700				
Student Develop Fund	7,475		" REPAIR AND MAINTENANCE		
Teachers Development	7,475		Building Maintenance	11,11,110	
Tuition Fee	3,09,12,690		Computer Maintenance	1,01,374	
Univ Development	2,750		Other Repairs & Maintenance	1,66,406	13,78,890
Women Cell Fee	2,920	3,10,38,639			
" UNIVERSITY FEES RECEIVED			" STUDENTS ACTIVITIES EXPENSES		
University Fee	4,66,520		Conference/seminar Expenses	28,265	
Univ-Registration Fee	3,37,001	8,03,521	Function Expenses	16,533	
			Magazines Journals & News Papers	4,900	
" GENERAL INCOME			Placement Expenses	23,67,000	
Breakage Charges Received	48		Purchase of Blue Books & Diaries	69,742	
Registration Fee	75,000		Students Activities Expenses	17,748	
Library Fine Fee	1,149		Students Toppers Scholarship	25,000	
Other Income	12,870		Students Id Card/Uniform Charges	4,43,975	29,73,163
Staff Bus Fare	54,000	1,43,067			
" INTEREST RECEIVED			" FEE ADVANCE		
Interest on SB		12,25,538	Fee Advance		1,05,31,696
" FEE ADVANCES RECEIVED			" ADVANCES RECEIVED (LIABILITY)		
Fee Advance		1,07,51,601	Advance Received		1,44,900
" ADVANCES RECEIVED (LIABILITY)			" SALARY RECOVERED PAID		
Advance Received		1,33,900	Salary Recovery - E S I	2,658	
" SALARY RECOVERED			Salary Recovery - LIC	40,305	
Salary Recovery - E S I	2,658		Salary Recovery - P F	15,120	
Salary Recovery - Lic	40,305		Salary Recovery - P T	33,600	
Salary Recovery - P F	15,120		Salary Recovery - T D S	4,45,620	
Salary Recovery - P T	33,600		Staff Association Fund	15,200	
Salary Recovery - T D S	4,45,620		T D S (General) Recovery	2,29,304	7,81,807
Staff Association Fund	15,200				
T D S (General) Recovery	2,29,304	7,81,807	" ADVANCE TO STAFFS		
			Mamatha J		1,25,000
			" FIXED ASSETS		
			(As per Schedule)		12,03,183
			" CLOSING BALANCE		
			CASH AT BANK		
			Canara Bank SB A/c No- 1176		5,46,75,629
TOTAL		8,63,30,606	TOTAL		8,63,30,606

For S J B Institute of Technology-MBA

Authorized Signatory

Date : 07/10/2024
Place : Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S G
Partner
M No : 218217

UDIN : 24218217B1KQKI2747

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES		1,25,74,273	By TUITION & OTHER FEE		
Gross Salary			Application/Prospectus Fee	59,500	
" ADMINISTRATIVE EXPENSES			Career Guidance Fee	170	
Office Maintenance	863		Cultural Activities Fee	350	
Printing & Stationery	2,164		E Resource Consortium Fee	10,500	
Refreshment Charges	230	3,257	E-learning Fee	2,600	
" FEE REMITTANCE TO GOVT.			Eligibility Fee	3,460	
Affiliation Fee	2,50,000		Fee Fine	239	
University / Board Fees	16,88,485	19,38,485	Indian Redcross	14,950	
" FINANCIAL CHARGES			NSS Fee	11,960	
Bank Charges		323	Sports Develop Fee	900	
" REPAIR AND MAINTENANCE			Sports Fee	700	
Building Maintenance	11,11,110		Student Develop Fund	7,475	
Computer Maintenance	1,01,374		Teachers Development	7,475	
Other Repairs & Maintenance	1,66,406	13,78,890	Tuition Fee	3,09,12,690	
" STUDENTS ACTIVITIES EXPENSES			Univ Development	2,750	
Conference/seminar Expenses	28,265		Women Cell Fee	2,920	3,10,38,639
Function Expenses	16,533		" UNIVERSITY FEES RECEIVED		
Magazines Journals & News Papers	4,900		University Fee	4,66,520	
Placement Expenses	23,67,000		Univ-Registration Fee	3,37,001	8,03,521
Purchase of Blue Books & Diaries	69,742		" GENERAL INCOME		
Students Activities Expenses	17,748		Breakage Charges Received	48	
Students Toppers Scholarship	25,000		Registration Fee	75,000	
Students Id Card/Uniform Charges	4,43,975	29,73,163	Library Fine Fee	1,149	
" DEPRECIATION		7,28,779	Other Income	12,870	
" EXCESS OF INCOME		1,36,13,595	Staff Bus Fare	54,000	1,43,067
OVER EXPENDITURE			" INTEREST RECEIVED		
			Interest on SB		12,25,538
TOTAL		3,32,10,765	TOTAL		3,32,10,765

For S J B Institute of Technology-MBA

Authorised Signatory

Date : 07/10/2024
Place : Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S G
Partner

M No : 218217

UDIN: 24218217 BKCSKI247

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2024

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CAPITAL FUND			FIXED ASSETS		22,77,803
Opening Balance		4,724	(As per Schedule - 1)		
GENERAL RESERVE FUND			INVESTMENTS		
Opening Balance	4,23,60,328				
Add: Surplus During the Year	1,36,13,595		CURRENT ASSETS,		
CLOSING BALANCE		5,59,73,921	LOANS AND ADVANCES		
CURRENT LIABILITIES			ADVANCE TO STAFF		1,25,000
FEE ADVANCES		7,00,151	(As per Schedule - 2)		
(As per Schedule - 3)			CASH AT BANK		5,46,75,629
OTHER ADVANCES		3,99,635	Canara Bank-1176		
(As per Schedule - 4)					
TOTAL		5,70,78,431	TOTAL		5,70,78,431

For S J B Institute of Technology-MBA

Authorised Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN : 24218217BKCQKI2747

Date : 07/10/2024

Place :Kengeri



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

SCHEDULE - 1

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024

Sl. No	Particulars	W.D.V as on 01.04.2023	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2024
			>180 days	<180days			Rate	Amount	
I	Computer								
1	Computer	7,43,500		11,15,100	-	18,58,600	40%	5,20,420	13,38,180
2	Softwares	1,62,935			-	1,62,935	40%	65,174	97,761
3	Printer & Scanner	25,941			-	25,941	40%	10,376	15,565
II	Teaching Aids								
3	Library Books	5,45,943		23,183	-	5,69,126	15%	83,630	4,85,496
4	Projector	7,206			-	7,206	15%	1,081	6,125
5	Teaching Aids	99,215		10,620	-	1,09,835	15%	15,679	94,156
6	Office Equipments	-	54,280		-	54,280	15%	8,142	46,138
III	Furniture & Fixtures								
7	Furniture & Fixtures	1,70,437			-	1,70,437	10%	17,044	1,53,393
IV	Plant and Machinery								
8	UPS	46,608			-	46,608	15%	6,991	39,617
9	Intercom & Telephone Instruments	1,614			-	1,614	15%	242	1,372
	TOTAL	18,03,399	54,280	11,48,903	-	30,06,582		7,28,779	22,77,803

SCHEDULE - 2

Staff Advance for the year ended 31st March 2024

Sl No	Name of the Employee	Opening Balance as on 01-04-2023	Advance Given during the year	Advance Recovered during the year	Closing Balance as on 31-03-2024
1	Mamatha J	-	1,25,000		1,25,000
	TOTAL	-	1,25,000	-	1,25,000

SCHEDULE - 3

Fee Advance for the year ended 31st March 2024

Sl. No	Name	Class/Year	Dept	Opening Balance as on 01.04.2023	Add: Received During the Year	Less: Adjusted to Fee during the Year	Less: Refund if any during the Year	Closing Balance as on 31.03.2024	Fee Adjusted / Refund Cheque issued Date
1	Fee Advance			4,80,246	1,07,51,601		1,05,31,696	7,00,151	
	TOTAL			4,80,246	1,07,51,601	-	1,05,31,696	7,00,151	

SCHEDULE - 4

Other Advance / Deposit for the year ended 31st March 2024

Sl. No	Name	No.	Address	Opening Balance as on 01.04.2023	Add: Received During the Year	Less: Adjusted if any during the Year	Less: Refund During the Year	Closing Balance as on 31.03.2024
1	Other Advance			4,10,635	1,33,900		1,44,900	3,99,635
	TOTAL			4,10,635	1,33,900	-	1,44,900	3,99,635

For S J B Institute of Technology-MBA

Authorised Signatory



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology – M.Tech, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY – M.TECH, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

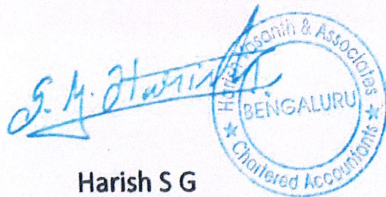
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants



Harish S G

Partner

M No: 218217

Date: 07/10/2024

Place: Bengaluru

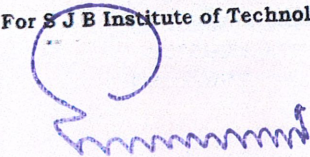
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S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCE			By FEE REMITTANCE TO GOVT.		
Cash at Bank			Registration Fee	17,50,000	
Canara Bank A/c No - 1178		2,53,02,761	University / Board Fees	3,24,820	20,74,820
" TUITION & OTHER FEE			" FINANCIAL CHARGES		5
Application Fee	47,000		Bank Charges		
Career Guidance Fee	20		" REPAIRS & MAINTENANCE		45,477
Cultural Activities Fee	50		Computer Maintenance		
E-Resource Consortium Fee	66,000		" STUDENTS ACTIVITIES EXPENSES		1,20,000
Fee Fine	7		Student Toppers Scholarship		
Indian Redcross	4,950		" ADVANCES RECEIVED (LIABILITY)		15,01,592
NSS Fee	3,960		Advance Received		
Sports Development Fee	150		" FEE ADVANCES / DEPOSITS		45,48,730
Sports Fee	100		Fee Advance		
Sports Development Fund	2,475		" FIXED ASSETS		22,30,200
Teachers Development Fund	2,475		(As per Schedule)		
Tuition Fee	70,14,800		" CLOSING BALANCE		
University Development Fund	500		Cash at Bank		2,91,22,217
Women Cell Fee	990	71,43,477	Canara Bank A/c No-1178		
" UNIVERSITY FEE COLLECTIONS					
University Fee	47,960				
Univ-Registration Fee	78,720	1,26,680			
" GENERAL INCOME					
Breakage Charges Received	95				
Miscellaneous Income	22	117			
" INTEREST RECEIVED					
Interest on SB		7,53,784			
" FEE ADVANCES / DEPOSITS					
Fee Advance		47,23,630			
" ADVANCES RECEIVED (LIABILITY)					
Advance Received		15,92,592			
TOTAL		3,96,43,041	TOTAL		3,96,43,041

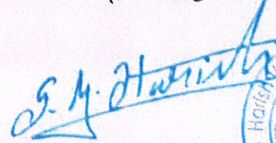
For S J B Institute of Technology

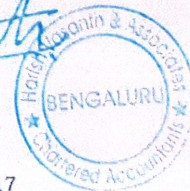


Authorised Signatory

Date : 07/10/2024
Place: Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)


Harish S G
Partner
M No : 218217



UDIN: 81218217BKGQKA1534

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To FEE REMITTANCE TO GOVT.			By TUITION & OTHER FEE		
Registration Fee	17,50,000		Application Fee	47,000	
University / Board Fees	3,24,820	20,74,820	Career Guidance Fee	20	
			Cultural Activities Fee	50	
" FINANCIAL CHARGES			E-Resource Consortium Fee	66,000	
Bank Charges		5	Fee Fine	7	
			Indian Redcross	4,950	
" REPAIRS & MAINTENANCE			NSS Fee	3,960	
Computer Maintenance		45,477	Sports Development Fee	150	
			Sports Fee	100	
" STUDENTS ACTIVITIES EXPENSES			Sports Development Fund	2,475	
Student Toppers Scholarship		1,20,000	Teachers Development Fund	2,475	
			Tuition Fee	70,14,800	
" DEPRECIATION			University Development Fund	500	
		5,06,329	Women Cell Fee	990	71,43,477
" EXCESS OF INCOME OVER EXPENDITURE		52,77,427	" UNIVERSITY FEE COLLECTIONS		
			University Fee	47,960	
			Univ-Registration Fee	78,720	1,26,680
			" GENERAL INCOME		
			Breakage Charges Received	95	
			Miscellaneous Income	22	117
			" INTEREST RECEIVED		
			Interest on SB		7,53,784
TOTAL		80,24,058	TOTAL		80,24,058

For S J B Institute of Technology-M.Tech

Authorised Signatory

Date : 07/10/2024
Place: Bengaluru

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S G
BENGALURU
Chartered Accountants

Harish S G
Partner
M No : 218217

UDIN: 04018217BKCQKA1534

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,

BALANCE SHEET AS ON 31ST MARCH 2024

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
GENERAL RESERVE FUND			FIXED ASSETS		21,25,788
Opening Balance	2,49,93,586		(As per Schedule - 1)		
Add: Surplus During the year	52,77,427		INVESTMENTS		
CLOSING BALANCE		3,02,71,012	CURRENT ASSETS		
CURRENT LIABILITIES			LOANS AND ADVANCES		
FEE ADVANCE		6,84,995	CASH AT BANK		2,91,22,217
(As per Schedule - 2)			Canara Bank A/c No-1178		
OTHER ADVANCE RECEIVED		2,92,000	TOTAL		3,12,48,007
(As per Schedule - 3)					
TOTAL		3,12,48,007			

For S J B Institute of Technology-M.Tech

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Authorised Signatory

Date : 07/10/2024
Place: Kengeri

Harish S G
Partner
M No : 218217

UDIN : 24018217BKQKAI534

S J B Institute of Technology-M.Tech
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BGS Health & Education City
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Kengeri, Bangalore - 560 060.

SCHEDULE - 1

Fixed Assets & Depreciation for the year ended 31st March 2024

Sl. No	Particulars	W.D.V as on 01.04.2023	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2024
			>180 days	<180days			Rate	Amount	
1	COMPUTER Computer	7		22,30,200	-	22,30,207	40%	4,46,043	17,84,164
2	TEACHING AIDS Library Books	3,95,542	-		-	3,95,542	15%	59,331	3,36,210
3	EQUIPMENTS Electrical Equipments	6,369	-		-	6,369	15%	955	5,414
	TOTAL	4,01,918	-	22,30,200	-	26,32,118		5,06,329	21,25,788

SCHEDULE - 2

Fee Advance for the year ended 31st March 2024

Sl. No	Name	Class/Year	Dept	Opening Balance as on 01.04.2023	Add: Received During the Year	Less: Adjusted to Fee during the Year	Less: Refund if any during the Year	Closing Balance as on 31.03.2024	Fee Adjusted / Refund Cheque issued Date
1	Fee Advance			5,10,095	47,23,630		45,48,730	6,84,995	
	TOTAL			5,10,095	47,23,630	-	45,48,730	6,84,995	

SCHEDULE - 3

Other Advance / Deposit for the year ended 31st March 2024

Sl. No	Name	No.	Address	Opening Balance as on 01.04.2023	Add: Received During the Year	Less: Adjusted if any during the Year	Less: Refund During the Year	Closing Balance as on 31.03.2024
1	Other Advance			2,01,000	15,92,592		15,01,592	2,92,000
	TOTAL			2,01,000	15,92,592	-	15,01,592	2,92,000

For S J B Institute of Technology-M.Tech

Authorised Signatory

