

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST** ("the Unit"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

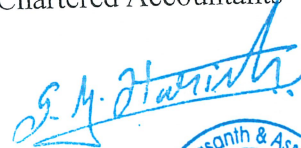
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates
Chartered Accountants



Harish S G
Partner

M No: 21821

Date:

Place: Bengaluru

UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT(R)	AMOUNT(R)	PAYMENTS	AMOUNT(R)	AMOUNT(R)
OPENING BALANCES			By ESTABLISHMENT EXPENSES		
Canara Bank SB A/c- 02	25,00,06,474		Gross Salary	18,06,44,922	
Canara Bank SB A/c -1150	16,32,289		Group Gratuity Paid	63,42,314	
Canara Bank SB A/c-3914 (NB)	10,66,214		Guest Lecturer Salary	5,42,800	
Canara Bank SB A/c-4792	5,18,122		Provident Fund	25,96,887	
Canara Bank SB A/c-976 (HRD)	1,36,426	25,33,59,525	Remuneration Paid	9,75,000	
			E S I Contribution	4,30,769	
			Staff Welfare Expenses	1,07,229	19,16,39,921
TUITION & OTHER FEE			" ADMINISTRATIVE EXPENSES		
Application/prospectus Fee	4,10,500		Advertisement Charges	8,69,993	
BUS/TRANSPORT FEE'S	20,72,635		Campus Management Solution Expenses	4,28,748	
Career Guidance Fee	51,310		Electricity Charges	1,89,02,746	
Cultural Activities Fee	1,20,100		E-tds Filing Charges	26,440	
E Resource Consortium Fee	16,38,475		Examination Expenses	2,29,558	
E-learning Fee	9,33,600		Office Maintenance	11,62,398	
Eligibility Fee	5,58,500		Postage & Courier Charges	23,762	
Fee Fine	20,127		Printing & Stationery	12,91,604	
I D Card Fee	50		Refreshment Charges	8,480	
Indian Redcross	1,15,600		Telephone Charges	94,491	
Nss Fee	92,786		Transportation Charges	54,60,817	
Sports Develop Fee	3,43,355		Travelling & Conveyance	51,294	
Sports Fee	2,39,465		Consultation Charges	1,35,460	
Student Develop Fund	57,825		Exam Remuneration	36,780	
Teachers Development	57,850		Miscellaneous Expenses	3,650	
T Fee(inst-2)	9,73,98,656		Naac Accreditation Fee	6,19,500	2,93,45,721
Tu Fee	28,68,67,745				
Univ Development	11,15,970	39,21,19,874	" FEE REMITTANCE TO GOVT.		
Women Cell Fee	25,325		Affiliation Fee Paid	10,57,000	
UNIVERSITY FEE COLLECTION		14,09,960	Comed-k Fee Paid	25,000	
Univ-registration Fee			Indian Red Cross Society Fee	25,635	
GOVT.FEE COLLECTIONS		34,650	Membership Fee Paid	1,93,618	
Teachers Day Flag Fee(collection)			Students Welfare Fund(swf) Paid	42,725	
GENERAL INCOME			Teachers Welfare Fund(twf) Paid	42,725	
Breakage Charges Received	1,57,877		University / Board Fees	5,15,075	19,01,778
Certification Course Fee	10,64,342		" FINANCIAL CHARGES		2,820
Consultation Charges Received	1,16,022		Bank Charges		
Crickent Stadium Rent Received	74,441		" RATES AND TAXES		
General & Miscellaneous Income	65,044		Professional Tax (Institution)	2,500	
Gymnasium Fee	3,96,500		Property Tax	38,12,227	
Kannada Library Books	19,761		Penalty and Charges	75,334	38,90,061
Other Fee - Salary Recovery	4,19,900		" REPAIRS AND MAINTENANCE		
Registration Fee	2,01,381		Annual Maintenance(AMC)	17,97,288	
Sale Of Blue Books	2,805		Borewell Repair & Maint Charges	4,45,962	
Sale Of Scraps/old News Papers	2,22,000		Building Maintenance	13,47,530	
Sponsorship Received	4,54,156		Computer Maintenance	21,24,309	
Staff Bus Fare	5,27,200		Electrical Maintenance	2,80,249	
Transportation Charges Received	90,000	38,11,429	Garden Maintenance	20,33,892	
INTEREST RECEIVED		64,28,075	General Repairs & Maintenance	16,30,853	
Int On SB			Generator Maintenance	17,19,991	
ADVANCE FOR EQUIPMENTS		25,28,350	House Keeping Charges	56,85,894	
Cns Infotech			Lift Maintenance	3,113	
" ADVANCE FOR MATERIALS			Security Service Charges	40,59,085	
Kalyani Motors (p) Ltd.,	11,000		Ups Maintenance	6,16,733	
Sri Maruthi Service Station	2,00,000	2,11,000	Xerox Maintenance	1,43,124	
			Fire Maintenance Charges	29,406	2,19,17,429
BALANCE C/F		65,99,02,863	BALANCE C/F		24,86,97,730

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BALANCE B/F		75,83,50,885	BALANCE B/F		29,39,32,906
			" FEE ADVANCES/DEPOSITS		
			Advance/Deposit		7,08,07,644
			" STATUTORY LIABILITIES		
			Gst Recoveries	29,563	
			Salary Recovery - E S I	96,044	
			Salary Recovery - LIC	11,88,256	
			Salary Recovery - P F	23,65,149	
			Salary Recovery - P T	6,98,200	
			Salary Recovery - T D S	86,71,470	
			Staff Association Fund	1,91,900	
			T D S (General) Recovery	25,26,770	1,57,67,352
			" INTRA TRUST PAYMENT		
			SAC Shikshana Trust - Kengeri	9,84,70,437	
			SJBIT - MBA, Kengeri	4,724	9,84,75,161
			" ADVANCE FOR MATERIALS		
			B G Enterprises	2,00,000	
			Kalyani Motors (p) Ltd.,	11,000	2,11,000
			" ADVANCE TO STAFFS		
			Hod (cse)	50,000	
			Hod (ece)	73,500	
			Hod (cee)	70,000	
			Hod (ise)	40,000	
			Hod (mech)	20,000	
			Padmaja V Gopal	8,000	
			Staff Advance	1,00,000	
			Yamuna U	10,000	3,71,500
			" FIXED ASSETS		
			(As per schedule)		1,57,57,257
			" CLOSING BALANCES		
			Canara Bank SB A/c- 02	25,92,51,392	
			Canara Bank SB A/c -1150	9,81,895	
			Canara Bank SB A/c-3914 (NB)	5,57,068	
			Canara Bank SB A/c-4792	6,02,765	
			Canara Bank SB A/c-976 (HRD)	16,34,944	26,30,28,065
TOTAL		75,83,50,885	TOTAL		75,83,50,885

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

e : Kengeri

Date : 31/10/23

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No.01123643)

Harish S G

Partner

M No : 218217

UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST** @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
ESTABLISHMENT EXPENSES			By Application/prospectus Fee		
Gross Salary	18,06,44,922		Application/prospectus Fee	4,10,500	
Group Gratuity Paid	63,42,314		BUS/TRANSPORT FEE'S	20,72,635	
Guest Lecturer Salary	5,42,800		Career Guidance Fee	51,310	
Provident Fund	25,96,887		Cultural Activities Fee	1,20,100	
Remuneration Paid	9,75,000		E Resource Consortium Fee	16,38,475	
E S I Contribution	4,30,769		E-learning Fee	9,33,600	
Staff Welfare Expenses	1,07,229	19,16,39,921	Eligibility Fee	5,58,500	
			Fee Fine	20,127	
			I D Card Fee	50	
ADMINISTRATIVE EXPENSES			Indian Redcross	1,15,600	
Advertisement Charges	8,69,993		Nss Fee	92,786	
Campus Management Solution Expenses	4,28,748		Sports Develop Fee	3,43,355	
Electricity Charges	1,89,02,746		Sports Fee	2,39,465	
E-ids Filing Charges	26,440		Student Develop Fund	57,825	
Examination Expenses	2,29,558		Teachers Development	57,850	
Office Maintenance	11,62,398		Tuition Fee(inst-2)	9,73,98,656	
Postage & Courier Charges	23,762		Tuition Fee	28,68,67,745	
Printing & Stationery	12,91,604		Univ Development	11,15,970	
Refreshment Charges	8,480		Women Cell Fee	25,325	39,21,19,874
Telephone Charges	94,491				
Transportation Charges	54,60,817		" UNIVERSITY FEE COLLECTION		14,09,960
Travelling & Conveyance	51,294		Univ-registration Fee		
Consultation Charges	1,35,460				
Exam Remuneration	36,780		" GENERAL INCOME		
Miscellaneous Expenses	3,650	2,93,45,721	Breakage Charges Received	1,57,877	
Non Accreditation Fee	6,19,500		Certification Course Fee	10,64,342	
			Consultation Charges Received	1,16,022	
FEE REMITTANCE TO GOVT.			Cricket Stadium Rent Received	74,441	
Affiliation Fee Paid	10,57,000		General & Miscellaneous Income	65,044	
Comed-k Fee Paid	25,000		Gymnasium Fee	3,96,500	
Indian Red Cross Society Fee	25,635		Kannada Library Books	19,761	
Membership Fee Paid	1,93,618		Other Fee - Salary Recovery	4,19,900	
Students Welfare Fund(swf) Paid	42,725		Registration Fee	2,01,381	
Teachers Welfare Fund(twf) Paid	42,725		Sale Of Blue Books	2,805	
University / Board Fees	5,15,075	19,01,778	Sale Of Scraps/old News Papers	2,22,000	
			Sponsorship Received	4,54,156	
FINANCIAL CHARGES		2,820	Staff Bus Fare	5,27,200	
Bank Charges			Transportation Charges Received	90,000	38,11,429
RATES AND TAXES			" INTEREST RECEIVED		64,28,075
Professional Tax (Institution)	2,500		Interest On SB		
Property Tax	38,12,227	38,90,061			
Penalty and Charges	75,334		" GOVT.FEE COLLECTIONS		34,650
			Teachers Day Flag Fee(collection)		
REPAIRS AND MAINTENANCE					
Annual Maintenance(AMC)	17,97,288				
Borewell Repair & Maint Charges	4,45,962				
Building Maintenance	13,47,530				
Computer Maintenance	21,24,309				
Electrical Maintenance	2,80,249				
Garden Maintenance	20,33,892				
General Repairs & Maintenance	16,30,853				
Lift Maintenance	17,19,991				
Generator Maintenance	56,85,894				
Keeping Charges	3,113				
Lift Maintenance	40,59,085				
Security Service Charges	6,16,733				
Ups Maintenance	1,43,124				
Xerox Maintenance	29,406	2,19,17,429			
Fire Maintenance Charges					
STUDENTS ACTIVITIES EXPENSES					
Conference/workshop/seminar Expenses	3,81,187				
Faculty Development Programme	3,02,569				
Function Expenses / Graduation Day Exp.	45,38,446				
Internet/website Charges	14,17,447				
Internship Programme Expenses	7,07,098				
Journals & Subscription	1,73,010				
Nec Expenditure	6,207				
News Papers & Magazine	29,921				
Placement Expenses	2,20,05,333				
Pooja Expenses	1,48,260				
Purchase Of Books And Diaries	12,21,493				
Sports Expenses	3,96,880				
Student Activities Expenses	7,390				
Student Project Expenses	2,93,038				
Student Toppers Scholarship	11,54,000				
Student Welfare Expenses	1,68,355				
Students Amenities And Welfare	9,204				
Students Id Card Charges	3,23,910				
Water Charges	8,77,470	3,41,61,218			
BALANCE C/F		28,28,58,948	BALANCE C/F		40,38,03,988

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BALANCE B/F		28,28,58,948	BALANCE B/F		40,38,03,988
"	VEHICLE MAINTENANCE				
	Fuel For Vehicle	2,27,631			
	Vehicle Insurance	1,92,612			
	Vehicle Spares & Repair Charges	3,61,802	7,82,045		
"	LAB MAINTENANCE				
	Lab Maintenance - Chemistry	1,69,249			
	Lab Maintenance - Civil	5,39,714			
	Lab Maintenance - Cse	46,546			
	Lab Maintenance - Ece	88,838			
	Lab Maintenance - Eee	1,70,209			
	Lab Maintenance - Mech	1,78,454			
	Lab Maintenance - Physics	26,000	12,19,010		
"	CONFERENCE/WORKSHOP/SEMINAR				
	Conference/ Workshop/ Seminar - Basic Science	15,012			
	Conference/ Workshop/ Seminar - Civil	1,15,855			
	Conference/ Workshop/ Seminar - Cse	2,82,879			
	Conference/ Workshop/ Seminar - Ece	1,78,920			
	Conference/ Workshop/ Seminar - Eee	1,19,117			
	Conference/ Workshop/ Seminar - Eee	1,24,450			
	Conference/ Workshop/ Seminar - Ise	96,330	9,32,563		
	Conference/ Workshop/ Seminar - Mech				
"	Fee Refunds Made				
	Career Guidance Fee	50			
	Cultural Activities Fee	100			
	E Resource Consortium Fee	1,000			
	E-learning Fee	2,600			
	Eligibility Fee	1,500			
	Indian Redcross	50			
	Nss Fee	40			
	Sports Develop Fee	250			
	Sports Fee	200			
	Student Develop Fund	25			
	Teachers Development	25			
	Tuition Fee(inst-2)	22,475			
	Univ Development	750			
	Univ-registration Fee	4,000			
	Women Cell Fee	20	33,085		
"	DEPRECIATION		2,46,85,274		
"	EXCESS OF INCOME OVER EXPENDITURE		9,32,93,064		
TOTAL		40,38,03,988	TOTAL		40,38,03,988

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Kengeri

Date : 31/10/23

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No 0123618)

Harish S G
Partner
M No : 218217
UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CORPUS FUND			FIXED ASSETS		12,65,42,347
Opening Balance	36,63,50,863		(As per Schedule 1)		
Add: Surplus During the year	9,32,93,064				
	45,96,43,927		CURRENT ASSETS,		
Less : INTRA TRUST RECEIPTS			LOANS AND ADVANCES		16,58,202
151-SACST - Kengeri	9,84,70,437		Electricity Deposit		
SAT-154:SJBIT - MBA, Kengeri	4,724				
	9,84,75,161	36,11,68,765	LOANS AND ADVANCES		23,77,362
			(As per Schedule 3)		
CURRENT LIABILITIES					
BUS DEPOSIT		4,72,500	CASH AND BANK BALANCES		
(As Per Shedule -2)			Canara Bank SB A/c- 02	25,92,51,392	
			Canara Bank SB A/c -1150	9,81,895	
ALUMINI ASSO. FUND			Canara Bank SB A/c-3914 (NB)	5,57,068	
Opening Balance	3,500		Canara Bank SB A/c-4792	6,02,765	
Add:Receipts During the Year	-	8,500	Canara Bank SB A/c-976 (HRD)	16,34,944	26,30,28,065
Less: Paid During the Year	-				
FEE ADVANCE					
Opening Balance	2,01,37,478				
Add: Receipts During the year	7,63,93,049	2,16,45,141			
Less: Adjusted during the year	7,48,85,386				
GRANTS RECEIVED		8,53,759			
(As per Schedule 4)					
ADVANCE RECEIVED					
Opening Balance	85,62,599				
Add: Received During the year	33,98,707	88,50,135			
Less: Paid During the Year	31,11,171				
OUTSTANDING LIABILITIES					
Retention Money (SRIT)					
Opening Balance	5,05,742				
Add: Received During the year	5,75,000	5,75,000			
Less: Paid During the Year	5,05,742				
vtu Exam Remuneration	27,176	32,176			
Gifts Awards & Prizes	5,000				
TOTAL		39,36,05,976	TOTAL		39,36,05,976

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Kengeri

Date : 31/10/23

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)

Harish S G
 Partner
 M No : 218217
 UDIN:


S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2023

Sl. No	Particulars	W.D.V as on 01.04.2022	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2023
			>180 days	<180days			Rate	Amount	
I	Land & Buildings								
1	Borewell	18,78,925	1,19,222	55,460	-	20,53,607	5%	1,01,294	19,52,313
2	Building	81,12,176	-	-	-	81,12,176	5%	4,05,609	77,06,567
3	Play Ground	6,46,691	-	-	-	6,46,691	5%	32,335	6,14,356
II	Furniture & Fixtures								
4	Furniture & Fixtures	3,01,73,305	38,53,365	16,36,432	-	3,56,63,102	10%	34,84,489	3,21,78,613
5	Electrical Fittings	31,21,540	7,05,640	2,10,040	-	40,37,220	10%	3,93,220	36,44,000
III	Office Equipments								
6	Air Conditioner	16,24,841	-	-	-	16,24,841	15%	2,43,726	13,81,115
7	Office Equipments	1,09,76,780	2,06,500	8,37,269	-	1,20,20,549	15%	17,40,287	1,02,80,262
8	Musical Instruments	60,328	-	-	-	60,328	15%	9,049	51,279
9	Camera	1,15,375	3,09,514	3,13,962	-	7,38,851	15%	87,281	6,51,571
10	CCTV Systems	5,70,977	-	-	-	5,70,977	15%	85,647	4,85,331
11	Television	8,059	-	-	-	8,059	15%	1,209	6,850
12	Mobile Phones	12,743	-	-	-	12,743	15%	1,912	10,832
	Intercom	1,25,267	-	-	-	1,25,267	15%	18,790	1,06,477
13	Water Filter	2,63,520	-	-	-	2,63,520	15%	39,528	2,23,992
IV	Computers								
15	Software	24,32,780	4,30,700	25,960	-	28,89,440	40%	11,50,584	17,38,856
16	Computers	1,96,69,546	-	5,63,043	-	2,02,32,589	40%	79,80,427	1,22,52,162
V	Teaching Aids								
17	Library Books	31,67,513	97,976	1,79,867	-	34,45,356	15%	5,03,313	29,42,042
18	Sports Materials	2,28,050	-	-	-	2,28,050	15%	34,207	1,93,842
19	GYM Equipments	2,03,648	-	-	-	2,03,648	15%	30,547	1,73,101
20	Lab Equipments	1,83,08,595	20,44,737	1,63,724	-	2,05,17,056	15%	30,65,279	1,74,51,777
21	R & D Lab Equipment	59,10,127	-	-	-	59,10,127	15%	8,86,519	50,23,608
22	Projector	28,60,438	62,917	8,40,609	-	37,63,964	15%	5,01,549	32,62,415
23	Patents (WIP)	12,60,540	-	-	-	12,60,540	-	-	12,60,540
24	Photo Copier	4,25,684	-	-	-	4,25,684	15%	63,853	3,61,831
25	Printers & Scanner	6,22,513	-	1,97,352	-	8,19,865	15%	1,08,178	7,11,686
26	Teaching Aids	32,47,216	75,520	82,010	-	34,04,746	15%	5,04,561	29,00,185
VI	Vehicles								
27	Car	74,52,979	10,00,000	13,63,358	-	98,16,337	15%	13,70,199	84,46,139
28	Buses	2,14,869	-	-	-	2,14,869	15%	32,230	1,82,639
VII	Plant & Machinery								
29	Hostel Equipments	9,877	-	-	-	9,877	15%	1,481	8,395
	Electrical Equipments	14,65,247	-	-	-	14,65,247	15%	2,19,787	12,45,460
31	Generator	16,68,390	-	-	-	16,68,390	15%	2,50,258	14,18,131
32	UPS	54,45,999	1,93,280	1,88,800	-	58,28,079	15%	8,60,052	49,68,027
33	Diesel Tank	19,736	-	-	-	19,736	15%	2,960	16,775
34	Sound System	23,27,884	-	-	-	23,27,884	15%	3,49,183	19,78,701
35	Lift	5,92,373	-	-	-	5,92,373	15%	88,856	5,03,517
36	Fire Fighting Equipments	2,45,835	-	-	-	2,45,835	15%	36,875	2,08,960
TOTAL		13,54,70,364	90,99,371	66,57,886	-	15,12,27,621		2,46,85,274	12,65,42,347



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

2. Schedule of Bus Deposit as on 31st March 2023

Sl No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	2,39,000	2012-13	1,74,000	1,12,500
3	2009-10	2,46,000	2013-14	1,48,000	2,10,500
4	2010-11	2,24,000	2014-15	1,16,000	3,18,500
5	2011-12	2,02,000	2015-16	48,000	4,72,500
		9,58,500		4,86,000	4,72,500

3. Schedule of Loans & advances as on 31st March 2023

Sl No	Particulars	Balance as on 01.04.2022	Paid during the year	Adjusted during the year	Balance as on 31.03.2023
1	SJBIT Women Tech Busines Incubation ce	1,00,000	-	-	1,00,000
2	Skyrim Innoviation (P) Ltd	15,00,000	-	15,00,000	-
3	SJB Innovation Foundation	40,000	-	12,638	27,362
4	Sri Maruthi Service Station	2,00,000	-	2,00,000	-
5	Development of High Performance Glaucon	-	1,80,000	-	1,80,000
6	Mechanical & Tribological Investigation of	-	1,30,000	-	1,30,000
7	B G Enterprises	-	2,00,000	-	2,00,000
8	Cns Infotech	25,28,350	-	25,28,350	-
9	Srit Infosystems (p) Ltd.,	17,40,000	-	-	17,40,000
	Total	61,08,350	5,10,000	42,40,988	23,77,362

4. Schedule of Grants as on 31st March 2023

Sl No	Particulars	Balance as on 01.04.2022	Received during the year	Utilised during the year	Balance as on 31.03.2023
1	Grants (ksteps)	5,00,000	3,00,000	-	8,00,000
2	Grants-DST Nimat Project	(16,241)	-	-	(16,241)
3	NSS Grants Received	10,000	-	-	10,000
4	Grants (vtu)	60,000	-	-	60,000
	Total	5,53,759	3,00,000	-	8,53,759



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST@
SJB Institute Of Technology-M. Tech, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY-M. TECH, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ("the Unit")**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

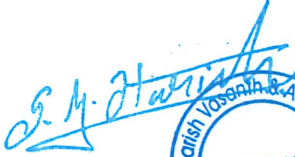
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants


Harish S G
Partner
M No: 218217



Date:

Place: Bengaluru

UDIN:

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS		AMOUNT(₹)	AMOUNT(₹)	PAYMENTS		AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCES				By FEE REMITTANCE TO GOVT.			
Cash at Banks				Red Cross Fee		315	
Canara Bank A/c No-1178			1,93,43,908	Students Welfare Fund		525	
				Teachers Welfare Fund		525	
				University / Board Fees		31,300	32,665
" TUITION & OTHER FEE				" FINANCIAL CHARGES			
Application Fee		6,500.00		Bank Charges			38
Elibility Fee		8,500		" STUDENTS ACTIVITIES EXPENSES			
Indian Redcross		2,250		Student Toppers Scholarship			1,50,000
Sports Fee		3,250		" FEE ADVANCES / DEPOSITS			
Tuition Fee		49,91,440	50,37,440	Fee Advance			2,59,000
University Registration Fee		25,500		" ADVANCES RECEIVED (LIABILITY)			
				Advance Received			11,07,100
" UNIVERSITY FEE COLLECTION				" FIXED ASSETS			
Carrier Guidance & Service Fund		680.00		(As per Schedule)			14,861
Cultural Activities Fee		1,625		" CLOSING BALANCES			
E-Learning Fee		8,900		Canara Bank A/c No-1178			2,53,02,761
E-Resource Consortium Fee		1,02,000					
NSS Fee		1,800					
Sports Development Fee		4,725					
Student Development Fee		1,075					
Teachers Development Fee		1,125					
University Development Fund		15,450	1,37,775				
Women Cell Fee		395					
" GENERAL INCOME							
Breakkage Charges Received			404.00				
" INTEREST RECEIVED							
Interest on SB			6,02,203				
" FEE ADVANCES / DEPOSITS							
Fee Advance			6,09,595				
" ADVANCES RECEIVED (LIABILITY)							
Advance Received			11,35,100				
TOTAL			2,68,66,425	TOTAL			2,68,66,425

For S J B Institute of Technology
(Examination Account)

Authorised Signatory

Place: Kengeri

Date : 31/10/23

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No. 012361S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To FEE REMITTANCE TO GOVT.			By TUITION & OTHER FEE		
Red Cross Fee	315		Application Fee	6,500.00	
Students Welfare Fund	525		Elibility Fee	8,500	
Teachers Welfare Fund	525		Indian Redcross	2,250	
University / Board Fees	31,300	32,665	Sports Fee	3,250	
			Tuition Fee	49,91,440	
" FINANCIAL CHARGES			University Registration Fee	25,500	50,37,440
Bank Charges		38			
" STUDENTS ACTIVITIES EXPENSES			" UNIVERSITY FEE COLLECTION		
Student Toppers Scholarship		1,50,000	Carrier Guidance & Service Fund	680.00	
			Cultural Activities Fee	1,625	
" DEPRECIATION		70,930	E-Learning Fee	8,900	
			E-Resource Consortium Fee	1,02,000	
" EXCESS OF INCOME OVER EXPENDITURE		55,24,189	NSS Fee	1,800	
			Sports Development Fee	4,725	
			Student Development Fee	1,075	
			Teachers Development Fee	1,125	
			University Development Fund	15,450	
			Women Cell Fee	395	1,37,775
			" GENERAL INCOME		
			Breakkage Charges Received		404
			" INTEREST RECEIVED		
			Interest on SB		6,02,203
TOTAL		57,77,822	TOTAL		57,77,822

For S J B Institute of Technology-M.Tech

Authorised Signatory

Place: Kengeri
 Date : 31/10/23

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012301S)

Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
GENERAL RESERVE FUND			FIXED ASSETS		
Opening Balance	1,94,69,397		(As per Schedule)		4,01,919
Add: Surplus During the year	55,24,189				
CLOSING BALANCE		2,49,93,586	CURRENT ASSETS		
			LOANS AND ADVANCES		
CURRENT LIABILITIES			CASH AND BANK BALANCES		
FEE ADVANCE			Canara Bank A/c No-1178		2,53,02,761
Opening Balance	1,59,500				
Add: Receipts During the year	6,09,595				
Less: Payment During the year	2,59,000	5,10,095			
OTHER ADVANCE RECEIVED					
Opening Balance	1,73,000				
Add: Receipts During the year	11,35,100				
Less: Refunded During the year	11,07,100	2,01,000			
TOTAL		2,57,04,681	TOTAL		2,57,04,681

For S J B Institute of Technology-M.Tech

Authorised Signatory

Place: Kengeri

Date : 31/03/23

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

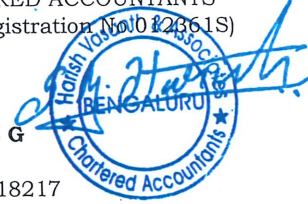
(Firm Registration No 012361S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation for the year ended 31st March 2023

Sl. No	Particulars	W.D.V as on 01.04.2022	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2023
			>180 days	<180days			Rate	Amount	
1	COMPUTER Computer	12	-	-	-	12	40%	5	7
2	TEACHING AIDS Library Books	4,50,482	14,861	-	-	4,65,343	15%	69,801	3,95,542
3	EQUIPMENTS Electrical Equipments	7,493	-	-	-	7,493	15%	1,124	6,369
	TOTAL	4,57,987	14,861	-	-	4,72,848		70,930	4,01,919

For S J B Institute of Technology-M.Tech



Authorised Signatory

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology-MBA, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY- MBA, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ("the Unit")**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

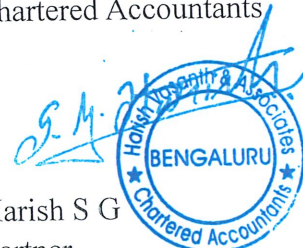
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants



Harish S G
Partner

M No: 218217

Date:

Place: Bengaluru

UDIN:

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCES			By ESTABLISHMENT EXPENSES		
Canara Bank SB A/c No- 1176		2,80,91,526	Gross Salary	95,29,003	
			Group Gratuity Paid	22,47,642	1,17,76,645
" TUITION AND OTHER FEES			" ADMINISTRATIVE EXPENSES		
Application/prospectus Fee	61,000		Office Maintenance	2,23,089	
Career Guidance Fee	4,970		Printing & Stationery	2,932	
Cultural Activities Fee	11,300		Travelling & Conveyance	5,066	2,31,087
E Resource Consortium Fee	2,94,000		" FEE REMITTANCE TO GOVT.		
E-learning Fee	76,800		Indian Red Cross Society Fee	1,785	
Eligibility Fee	85,540		Students Welfare Fund(swf) Paid	2,975	
Indian Redcross	13,450		Teachers Welfare Fund(twf) Paid	2,975	
Nss Fee	10,760		University / Board Fees	68,100	75,835
Sports Develop Fee	31,650		" FINANCIAL CHARGES		
Sports Fee	22,600		Bank Charges		492
Student Develop Fund	6,725		" GENERAL EXPENSES		
Teachers Development	6,725		Tuition Fee Refund 1		49,000
Tuition Fee(inst-1)	2,57,44,925		" REPAIR AND MAINTENANCE		
Univ Development	1,01,750		Computer Maintenance	6,372	
Women Cell Fee	2,760	2,64,74,955	Other Repairs & Maintenance	43,567	49,939
" UNIVERSITY FEES RECEIVED			" STUDENT ACTIVITIES EXPENSES		
Univ-registration Fee		2,60,000	Conference/seminar Expenses	6,154	
" GENERAL INCOME			Faculty Development Programme	17,270	
Breakage Charges Received	991		Function Expenses	2,36,272	
Registration Fee	20,500		Magazines Journals & News Papers	41,420	
Sponsorship Received	1,06,000		Placement Expenses	12,63,780	
Staff Bus Fare	49,700	1,77,191	Purchase Of Uniforms	4,54,402	
" INTEREST RECEIVED			Student Project Expenses	1,299	
Interest on SB		8,01,822	Student Toppers Scholarship	40,000	
" FEE ADVANCES RECEIVED			Work Shop Expenses	10,789	20,71,386
Fee Advance		20,57,746	" FEE ADVANCE ADJUSTED/REFUND		
" ADVANCE TO STAFFS			Fee Advance		19,76,505
Srinivasa C		30,000	" ADVANCES RECEIVED (LIABILITY)		
" ADVANCES RECEIVED (LIABILITY)			Advance Received		3,06,500
Advance Received		3,52,500	" STATUTORY LIABILITIES		
" STATUTORY LIABILITIES			Salary Recovery - E S I	3,176	
Salary Recovery - E S I	3,176		Salary Recovery - Lic	14,262	
Salary Recovery - Lic	14,262		Salary Recovery - P F	26,927	
Salary Recovery - P F	26,927		Salary Recovery - P T	34,200	
Salary Recovery - P T	34,200		Salary Recovery - T D S	4,25,270	
Salary Recovery - T D S	4,25,270		Staff Association Fund	14,300	
Staff Association Fund	14,300		T D S (general) Recovery	1,21,499	6,39,634
T D S (general) Recovery	1,21,499	6,39,634	" ADVANCE TO STAFFS		
" INTRA TRUST RECEIPTS			Srinivasa C		30,000
SJBIT - Kengeri		4,724	" FIXED ASSETS		
			(As per Schedule)		2,30,542
			" CLOSING BALANCES		
			Canara Bank SB A/c No- 1176		4,14,52,533
TOTAL		5,88,90,098	TOTAL		5,88,90,098

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 31/10/23

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

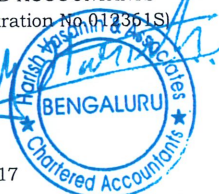
(Firm Registration No.012351S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES			By TUITION AND OTHER FEES		
Gross Salary	95,29,003		Application/prospectus Fee	61,000	
Group Gratuity Paid	22,47,642	1,17,76,645	Career Guidance Fee	4,970	
			Cultural Activities Fee	11,300	
" ADMINISTRATIVE EXPENSES			E Resource Consortium Fee	2,94,000	
Office Maintenance	2,23,089		E-learning Fee	76,800	
Printing & Stationery	2,932		Eligibility Fee	85,540	
Travelling & Conveyance	5,066	2,31,087	Indian Redcross	13,450	
			Nss Fee	10,760	
" FEE REMITTANCE TO GOVT.			Sports Develop Fee	31,650	
Indian Red Cross Society Fee	1,785		Sports Fee	22,600	
Students Welfare Fund(swf) Paid	2,975		Student Develop Fund	6,725	
Teachers Welfare Fund(twf) Paid	2,975		Teachers Development	6,725	
University / Board Fees	68,100	75,835	Tuition Fee(inst-1)	2,57,44,925	
			Univ Development	1,01,750	
" FINANCIAL CHARGES			Women Cell Fee	2,760	2,64,74,955
Bank Charges		492			
" GENERAL EXPENSES			" UNIVERSITY FEES RECEIVED		
Tuition Fee Refund 1		49,000	Univ-registration Fee		2,60,000
" REPAIR AND MAINTENANCE			" GENERAL INCOME		
Computer Maintenance	6,372		Breakage Charges Received	991	
Other Repairs & Maintenance	43,567	49,939	Registration Fee	20,500	
			Sponsorship Received	1,06,000	
" STUDENT ACTIVITIES EXPENSES			Staff Bus Fare	49,700	1,77,191
Conference/seminar Expenses	6,154		" INTEREST RECEIVED		
Faculty Development Programme	17,270		Interest on SB		8,01,822
Function Expenses	2,36,272				
Magazines Journals & News Papers	41,420				
Placement Expenses	12,63,780				
Purchase Of Uniforms	4,54,402				
Student Project Expenses	1,299				
Student Toppers Scholarship	40,000				
Work Shop Expenses	10,789	20,71,386			
" DEPRECIATION		7,55,923			
" EXCESS OF INCOME OVER EXPENDITURE		1,27,03,661			
TOTAL		2,77,13,968	TOTAL		2,77,13,968

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 21/10/23

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

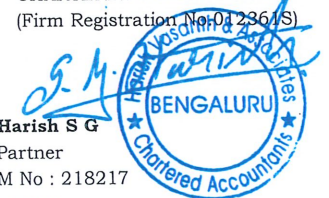
(Firm Registration No.012361/S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CAPITAL FUND			FIXED ASSETS		
Add: INTRA TRUST RECEIPTS			(As per Schedule)		18,03,400
SJBIT - Kengeri		4,724	CURRENT ASSETS, LOAN AND ADVANCE		
GENERAL RESERVE FUND			CASH AND BANK BALANCES		
Opening Balance	2,96,56,667		Cash at Bank		
Add: Surplus During the Year	1,27,03,661		Canara Bank-1176		4,14,52,533
CLOSING BALANCE		4,23,60,328			
CURRENT LIABILITIES					
FEE ADVANCES					
Opening Balance	3,99,005				
Add: Receipts During the year	20,57,746				
Less : Adjusted during the year	19,76,505	4,80,246			
OTHER ADVANCES					
Opening Balance	3,64,635				
Add: Receipts During the year	3,52,500				
Less : Adjusted during the year	3,06,500	4,10,635			
TOTAL		4,32,55,933	TOTAL		4,32,55,933

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 31/03/23

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 012301S)

Harish S G

Partner

M No : 218217

UDIN:



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Schedule To Fixed Assets & Depreciation For the year ended 31st March 2023

Sl. No	Particulars	W.D.V as on 01.04.2022	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2023
			>180 days	<180days			Rate	Amount	
I	<u>Computer</u>								
1	Computer	12,39,166			-	12,39,166	40%	4,95,666	7,43,500
2	Softwares	2,71,558			-	2,71,558	40%	1,08,623	1,62,935
3	Printer & Scanner	43,235			-	43,235	40%	17,294	25,941
II	<u>Teaching Aids</u>								
3	Library Books	5,75,842	17,493	44,982	-	6,38,317	15%	92,374	5,45,943
4	Projector	8,478			-	8,478	15%	1,272	7,206
5	Teaching Aids	64,165		48,297	-	1,12,462	15%	13,247	99,215
III	<u>Furniture & Fixtures</u>								
6	Furniture & Fixtures	69,604	1,19,770	-	-	1,89,374	10%	18,937	1,70,437
IV	<u>Plant and Machinery</u>								
7	UPS	54,833			-	54,833	15%	8,225	46,608
8	Intercom & Telephone Instruments	1,899			-	1,899	15%	285	1,614
	TOTAL	23,28,780	1,37,263	93,279	-	25,59,322		7,55,923	18,03,400



For S J B Institute of Technology - MBA

Authorised Signatory