

HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
Sri Jagadguru Balagangadharanatha Swamiji Institute of Technology, Kengeri, Bengaluru.

We have audited the accompanying financial statements of SRI JAGADGURU BALAGANGADHARANATHA SWAMIJI INSTITUTE OF TECHNOLOGY, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® ("the Trust"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

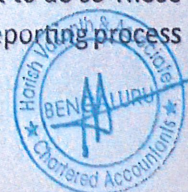
Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

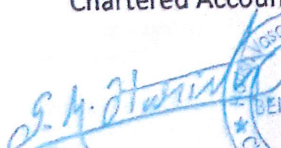

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates
Chartered Accountants

Harish S G

Partner

M No: 218217

Date: 07/10/2024

Place: Bengaluru

UDIN: 04218217BKCQKF8360

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

| RECEIPTS | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | AMOUNT(₹) | AMOUNT(₹) |
|-------------------------------------|--------------|---------------------|----------------------------------|--------------|---------------------|
| To OPENING BALANCE | | | By ESTABLISHMENT EXPENSES | | |
| Cash at Banks | | | Gross Salary | 20,47,80,971 | |
| Canara Bank SB A/c- 02 | 25,92,51,392 | | Group Gratuity Paid | 1,27,34,218 | |
| Canara Bank SB A/c -1150 | 9,81,895 | | Guest Lecturer Salary | 1,98,995 | |
| Canara Bank SB A/c-3914 (NB) | 5,57,068 | | Remuneration Paid | 3,00,000 | |
| Canara Bank SB A/c-4792 | 6,02,765 | | Honorarium Paid | 12,75,000 | |
| Canara Bank SB A/c-976 (HRD) | 16,34,944 | 26,30,28,065 | Provident Fund | 25,04,732 | |
| | | | E S I Contribution | 2,58,851 | |
| | | | Staff Uniform Expenses | 87,945 | |
| | | | Staff Welfare Expenses | 78,809 | 22,22,19,521 |
| " TUITION & OTHER FEE | | | " ADMINISTRATIVE EXPENSES | | |
| Application/prospectus Fee | 4,23,000 | | Advertisement Charges | 27,43,805 | |
| Bus/Transport Fee | 26,67,190 | | Campus Management Solution Exp | 10,05,006 | |
| Career Guidance Fee | 2,210 | | Electricity Charges | 1,41,14,959 | |
| Cultural Activities Fee | 5,250 | | E-Tds Filing Charges | 31,116 | |
| E Resource Consortium Fee | 75,000 | | Examination Expenses | 4,17,897 | |
| E-learning Fee | 31,400 | | Office Maintenance | 20,93,468 | |
| Eligibility Fee | 17,500 | | Postage & Courier Charges | 16,420 | |
| Fee Fine | 146 | | Printing & Stationery | 14,00,146 | |
| Fee Fine | 146 | | Refreshment Charges | 11,78,489 | |
| Indian Redcross | 1,48,550 | | Telephone Charges | 90,788 | |
| NSS Fee | 1,18,518 | | Transportation Charges | 76,41,701 | |
| Sports Develop Fee | 15,745 | | Travelling & Conveyance | 1,09,989 | |
| Sports Fee | 10,635 | | Consultation Charges | 1,18,000 | |
| Student Develop Fund | 74,275 | | Education Expo Expenses | 39,220 | |
| Teachers Development | 74,275 | | Miscellaneous Expenses | 76,544 | |
| Tuition Fee(inst-2) | 10,10,51,512 | | NAAC Accreditation Fee | 6,85,276 | 3,17,62,824 |
| Tuition Fee | 33,69,44,580 | 44,17,41,511 | | | |
| Univ Development | 52,730 | | " FEE REMITTANCE TO GOVT. | | |
| Women Cell Fee | 28,995 | | Affiliation Fee | 84,83,000 | |
| " UNIVERSITY FEE COLLECTIONS | | 80,61,412 | Comed-k Fee | 25,000 | |
| Univ-Registration Fee | | | Application/entry Fee | 59,000 | |
| " GOVT.FEE COLLECTIONS | | 67,920 | Membership Fee | 3,07,270 | |
| Teachers Day Flag Fee(collection) | | | Processing Fee | 5,85,000 | |
| " GENERAL INCOME | | | University / Board Fees | 1,24,81,975 | 2,19,41,245 |
| Breakage Charges Received | 1,50,780 | | " FINANCIAL CHARGES | | |
| Consultation Charges Received | 90,307 | | Bank Charges | | 6,004 |
| Exam Remuneration Received | 65,750 | | " RATES AND TAXES | | |
| Gymnasium Fee | 4,05,257 | | Property Tax | | 40,42,821 |
| Ieee Registration Fee | 61,500 | | " REPAIRS AND MAINTENANCE | | |
| Intership Fee | 6,40,003 | | Annual Maintenance(AMC) | 21,27,079 | |
| Kannada Library Books | 5,651 | | Borewell Repair & Maint Charges | 4,12,600 | |
| Miscellaneous Income | 4,207 | | Building Maintenance | 28,18,723 | |
| Other Fee - Salary Recovery | 3,14,700 | | Computer Maintenance | 3,42,179 | |
| Registration Fee | 12,41,616 | | Electrical Maintenance | 13,50,740 | |
| Rental Service | 1,22,678 | | Garden Maintenance | 22,17,038 | |
| Sale of Batteries | 3,600 | | General Repairs & Maintenance | 16,39,093 | |
| Seminar Workshop Reg Fee | 30,000 | | Generator Maintenance | 16,39,602 | |
| Sponsorship Received | 1,86,000 | | House Keeping Charges | 65,85,605 | |
| Staff Bus Fare | 5,34,000 | 38,56,049 | Software Annual Maintenance | 5,79,144 | |
| " INTEREST RECEIVED | | 66,25,474 | Security Service Charges | 54,09,037 | |
| Interest On SB | | | UPS Maintenance | 7,81,677 | |
| " UNIVERSITY GRANTS | | 1,55,000 | Xerox Maintenance | 2,12,559 | |
| Grants to Other Bodies | 50,000 | | Fire Maintenance Charges | 28,603 | 2,61,43,679 |
| Grants - VTU | 60,000 | | | | |
| Sports Grants Received | 45,000 | | | | |
| BALANCE C/F | | 72,35,35,431 | BALANCE C/F | | 30,61,16,095 |

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| BALANCE B/F | | 72,35,35,431 | BALANCE B/F | | 30,61,16,095 |
|---------------------------------------|-----------|---------------------|--|-------------|---------------------|
| " ADVANCE TO CONTRACTORS | | | " STUDENTS ACTIVITIES EXPENSES | | |
| Just Design | 80,000 | | Faculty Development Programme | 2,33,434 | |
| Shreyas Associates | 52,625 | | Function Expenses | 69,65,823 | |
| Silaiigal (p) Ltd | 1,86,200 | | Internet/website Charges | 18,65,532 | |
| Turiya Avastha (P) Ltd | 4,99,200 | | Internship Programme Expenses | 2,40,000 | |
| Yashwanth | 50,000 | 8,68,025 | Journals & Subscription | 82,579 | |
| | | | NCC Expenditure | 1,81,044 | |
| " ADVANCE TO PREFECT | | | News Papers & Magazine | 2,73,242 | |
| Sjbit Women Tech Business Incubatio | 1,00,000 | | Placement & Training Expenses | 1,82,96,137 | |
| SJB Innovation Foundation | 27,362 | 1,27,362 | Pooja Expenses | 1,37,239 | |
| | | | Purchase of Blue Books & Diaries | 12,14,694 | |
| " ADVANCE TO STAFFS | | | Purchase of Printed Books | 31,458 | |
| Staff Advance | 52,500 | | Sports Expenses | 4,00,573 | |
| Gowtham K | 20,000 | | Student Activities Expenses | 30,479 | |
| Pushpalatha G | 97,000 | | Student Project Expenses | 1,59,622 | |
| Ranganath G H | 30,000 | 1,99,500 | Student Toppers Scholarship | 4,12,000 | |
| | | | Student Welfare Expenses | 1,35,799 | |
| " ADVANCE TO SUPPLIERS | | | Students Practical / Training Expenses | 1,84,000 | |
| CNS Infotech | 60,55,760 | | Students Id Card Charges | 2,27,268 | |
| Green Tech Hydro Farming | 65,000 | | Water Charges | 10,83,240 | 3,21,54,073 |
| The Forces Store | 62,578 | | | | |
| Unicom Infotel (p) Ltd., | 16,50,448 | 78,33,786 | " VEHICLE MAINTENANCE | | |
| | | | Fuel For Vehicle | 2,93,182 | |
| " FEE ADVANCES / DEPOSITS | | | Vehicle Insurance | 2,11,980 | |
| Fee Advance | | 7,61,34,698 | Vehicle Spares & Repair Charges | 3,97,758 | 9,02,920 |
| | | | | | |
| " DEPOSITS MADE | | | " LAB MAINTENANCE | | |
| Dev of High Performance Glaucoma | 1,80,000 | | Lab Maintenance - Aiml | 19,865 | |
| Mechanical & Tribological | 1,30,000 | 3,10,000 | Lab Maintenance - Civil | 58,024 | |
| | | | Lab Maintenance - Cse | 36,580 | |
| " ADVANCE RECEIVED (LIABILITY) | | | Lab Maintenance - Data Science | 64,847 | |
| Advance Received | | 35,78,296 | Lab Maintenance - Eee | 22,887 | |
| | | | Lab Maintenance - Ise | 2,03,622 | |
| " CAPITAL GRANTS TO BE SPENT | | | Lab Maintenance - Mech | 2,87,652 | |
| Grants (k-steps) | 8,45,962 | | Lab Maintenance - Physics Dept. | 1,200 | |
| Grants-DST NIMAT Project | 16,240 | 8,62,202 | Lab Maintenance - Stic | 55,189 | |
| | | | Lab Maintenance - Ece | 1,53,588 | |
| " PLANT AND MACHINERY | | | Physics - Lab Maintenance | 26,550 | 9,30,004 |
| UPS System | | 1,26,000 | | | |
| | | | " CONFERENCE/WORKSHOP/SEMINAR | | |
| " SALARY RECOVERED | | | Conference/ Workshop/ Seminar - Cse | 1,620 | |
| GST Recoveries | 34,809 | | Conference/ Workshop/ Seminar - Maths | 22,110 | |
| Salary Recovery - E S I | 59,727 | | Conference/ Workshop/ Seminar - Cse | 1,03,646 | |
| Salary Recovery - LIC | 11,99,594 | | Conference/ Workshop/ Seminar - Ece | 19,403 | |
| Salary Recovery - P F | 23,10,946 | | Conference/ Workshop/ Seminar - Eee | 94,271 | |
| Salary Recovery - P F | 5,77,600 | | Conference/ Workshop/ Seminar - Ise | 8,787 | |
| Salary Recovery - T D S | 97,01,965 | | Conference/ Workshop/ Seminar - Mech | 8,291 | 2,58,128 |
| Staff Association Fund | 2,01,700 | | | | |
| T D S (General) Recovery | 24,79,827 | 1,65,66,168 | " FEE REFUNDS MADE | | |
| | | | Fee Refunds Made | | 2,95,627 |
| | | | | | |
| | | | " ADVANCES RECEIVED (LIABILITY) | | |
| | | | Advance Received | 44,88,775 | |
| | | | Ethnotech Academic Solutions | 5,75,000 | 50,63,775 |
| | | | | | |
| | | | " CAPITAL GRANTS TO BE SPENT | | |
| | | | Grants (k-steps) | 14,23,520 | |
| | | | NSS Grants | 10,000 | |
| | | | Grants VTU | 60,000 | 14,93,520 |
| | | | | | |
| | | | " INTRA TRUST PAYMENTS | | |
| | | | SAC Shikshana Trust HO - Bangalore | 7,05,33,000 | |
| | | | SAC Shikshana Trust - Kengeri | 4,12,00,000 | |
| | | | SJBIT - Kengeri | 2,04,380 | 11,19,37,380 |
| | | | | | |
| BALANCE C/F | | 83,01,41,468 | BALANCE C/F | | 45,91,51,523 |



| BALANCE B/F | 83,01,41,468 | BALANCE B/F | 45,91,51,522 |
|--------------|---------------------|------------------------------|---------------------|
| | | " FEE ADVANCES/DEPOSITS | |
| | | Fee Advance | 7,49,72,076 |
| | | " SALARY RECOVERED PAID | |
| | | GST Recoveries | 34,809 |
| | | Salary Recovery - E S I | 59,727 |
| | | Salary Recovery - LIC | 11,99,594 |
| | | Salary Recovery - P F | 23,10,946 |
| | | Salary Recovery - P T | 5,77,600 |
| | | Salary Recovery - T D S | 97,01,965 |
| | | Staff Association Fund | 2,01,700 |
| | | T D S (General) Recovery | 24,79,827 |
| | | | 1,65,66,168 |
| | | " ADVANCE TO CONTRACTORS | |
| | | Asianet Groups | 780 |
| | | Just Design | 80,000 |
| | | Shreyas Associates | 52,625 |
| | | Silaiigal (p) Ltd | 1,86,200 |
| | | Turiya Avastha (P) Ltd | 4,99,200 |
| | | Yashwanth | 50,000 |
| | | | 8,68,805 |
| | | " ADVANCE TO STAFFS | |
| | | Staff Advance | 52,500 |
| | | Gowtham K | 20,000 |
| | | Pushpalatha G | 97,000 |
| | | Ranganath G H | 75,000 |
| | | | 2,44,500 |
| | | " ADVANCE TO SUPPLIERS | |
| | | CNS Infotech | 60,55,760 |
| | | Green Tech Hydro Farming | 65,000 |
| | | The Forces Store | 62,578 |
| | | Unicom Infotel (p) Ltd., | 16,50,448 |
| | | | 78,33,786 |
| | | " OUTSTANDING LIABILITIES | |
| | | VTU Exam Remuneration | 27,176 |
| | | Gifts Awards & Prizes | 5,000 |
| | | | 32,176 |
| | | " DEPOSITS MADE | |
| | | Security Deposit | 15,00,000 |
| | | " FIXED ASSETS | |
| | | (As per schedule) | 2,40,46,404 |
| | | " CLOSING BALANCE | |
| | | Cash at Banks | |
| | | Canara Bank SB A/c- 02 | 24,27,24,940 |
| | | Canara Bank SB A/c -1150 | 4,19,972 |
| | | Canara Bank SB A/c-3914 (NB) | 4,67,647 |
| | | Canara Bank SB A/c-4792 | 5,81,574 |
| | | Canara Bank SB A/c-976 (HRD) | 7,31,898 |
| | | | 24,49,26,031 |
| TOTAL | 83,01,41,468 | TOTAL | 83,01,41,468 |

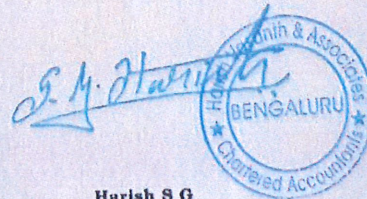
For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

Date : 07/10/2024
Place : Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)



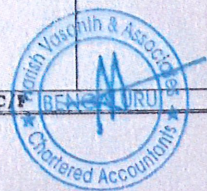
Harish S G
Partner
M No : 218217

UDIN : 2421821713K0K8360

S J B INSTITUTE OF TECHNOLOGY
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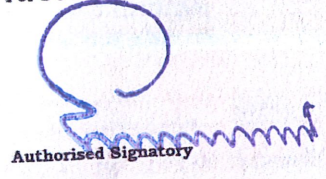
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|---------------------------------------|--------------|---------------------|-----------------------------------|--------------|---------------------|
| To ESTABLISHMENT EXPENSES | | | By TUITION & OTHER FEE | | |
| Gross Salary | 20,47,80,971 | | Application/prospectus Fee | 4,23,000 | |
| Group Gratuity Paid | 1,27,34,218 | | Bus/Transport Fee | 26,67,190 | |
| Guest Lecturer Salary | 1,98,995 | | Career Guidance Fee | 2,210 | |
| Remuneration Paid | 3,00,000 | | Cultural Activities Fee | 5,250 | |
| Honorarium Paid | 12,75,000 | | E Resource Consortium Fee | 75,000 | |
| Provident Fund | 25,04,732 | | E-learning Fee | 31,400 | |
| E S I Contribution | 2,58,851 | | Eligibility Fee | 17,500 | |
| Staff Uniform Expenses | 87,945 | | Fee Fine | 146 | |
| Staff Welfare Expenses | 78,809 | 22,22,19,521 | Indian Redcross | 1,48,550 | |
| | | | NSS Fee | 1,18,518 | |
| ADMINISTRATIVE EXPENSES | | | Sports Develop Fee | 15,745 | |
| Advertisement Charges | 27,43,805 | | Sports Fee | 10,635 | |
| Campus Management Solution Exp | 10,05,006 | | Student Develop Fund | 74,275 | |
| Electricity Charges | 1,41,14,959 | | Teachers Development | 74,275 | |
| E.Tds Filing Charges | 31,116 | | Tuition Fee(inst-2) | 10,10,51,512 | |
| Examination Expenses | 4,17,897 | | Tuition Fee | 33,69,44,580 | |
| Office Maintenance | 20,93,468 | | Univ Development | 52,730 | |
| Postage & Courier Charges | 16,420 | | Women Cell Fee | 28,995 | 44,17,41,511 |
| Printing & Stationery | 14,00,146 | | | | |
| Refreshment Charges | 11,78,489 | | UNIVERSITY FEE COLLECTIONS | | 80,61,412 |
| Telephone Charges | 90,788 | | Univ-Registration Fee | | |
| Transportation Charges | 76,41,701 | | | | |
| Travelling & Conveyance | 1,09,989 | | GOVT.FEE COLLECTIONS | | 67,920 |
| Consultation Charges | 1,18,000 | | Teachers Day Flag Fee(collection) | | |
| Education Expo Expenses | 39,220 | | | | |
| Miscellaneous Expenses | 76,544 | | GENERAL INCOME | | |
| NAAC Accreditation Fee | 6,85,276 | 3,17,62,824 | Breakage Charges Received | 1,50,780 | |
| | | | Consultation Charges Received | 90,307 | |
| FEE REMITTANCE TO GOVT. | | | Exam Remuneration Received | 65,750 | |
| Affiliation Fee | 84,83,000 | | Gymnasium Fee | 4,05,257 | |
| Comed-k Fee | 25,000 | | Ieee Registration Fee | 61,500 | |
| Application/entry Fee | 59,000 | | Internship Fee | 6,40,003 | |
| Membership Fee | 3,07,270 | | Kannada Library Books | 5,651 | |
| Processing Fee | 5,85,000 | | Miscellaneous Income | 4,207 | |
| University / Board Fees | 1,24,81,975 | 2,19,41,245 | Other Fee - Salary Recovery | 3,14,700 | |
| | | | Registration Fee | 12,41,616 | |
| FINANCIAL CHARGES | | 6,004 | Rental Service | 1,22,678 | |
| Bank Charges | | | Sale of Batteries | 3,600 | |
| | | | Seminar Workshop Reg Fee | 30,000 | |
| RATES AND TAXES | | 40,42,821 | Sponsorship Received | 1,86,000 | |
| Property Tax | | | Staff Bus Fare | 5,34,000 | 38,56,049 |
| | | | | | |
| REPAIRS AND MAINTENANCE | | | INTEREST RECEIVED | | 66,25,474 |
| Annual Maintenance(AMC) | 21,27,079 | | Interest On SB | | |
| Borewell Repair & Maint Charges | 4,12,600 | | | | |
| Building Maintenance | 28,18,723 | | UNIVERSITY GRANTS | | |
| Computer Maintenance | 3,42,179 | | Grants to Other Bodies | 50,000 | |
| Electrical Maintenance | 13,50,740 | | Grants - VTU | 60,000 | |
| Garden Maintenance | 22,17,038 | | Sports Grants Received | 45,000 | 1,55,000 |
| General Repairs & Maintenance | 16,39,093 | | | | |
| Generator Maintenance | 16,39,602 | | | | |
| House Keeping Charges | 65,85,605 | | | | |
| Software Annual Maintenance | 5,79,144 | | | | |
| Security Service Charges | 54,09,037 | | | | |
| UPS Maintenance | 7,81,677 | | | | |
| Xerox Maintenance | 2,12,559 | | | | |
| Fire Maintenance Charges | 28,603 | 2,61,43,679 | | | |
| | | | | | |
| STUDENTS ACTIVITIES EXPENSES | | | | | |
| Faculty Development Programme | 2,33,434 | | | | |
| Function Expenses | 69,65,823 | | | | |
| Internet/website Charges | 18,65,532 | | | | |
| Internship Programme Expenses | 2,40,000 | | | | |
| Journals & Subscription | 82,579 | | | | |
| NCC Expenditure | 1,81,044 | | | | |
| News Papers & Magazine | 2,73,242 | | | | |
| Placement & Training Expenses | 1,82,96,137 | | | | |
| Pooja Expenses | 1,37,239 | | | | |
| Purchase of Blue Books & Diaries | 12,14,694 | | | | |
| Purchase of Printed Books | 31,458 | | | | |
| Sports Expenses | 4,00,573 | | | | |
| Student Activities Expenses | 30,479 | | | | |
| Student Project Expenses | 1,59,622 | | | | |
| Student Toppers Scholarship | 4,12,000 | | | | |
| Student Welfare Expenses | 1,35,709 | | | | |
| Students Practical / Training Expense | 1,84,000 | | | | |
| Students Id Card Charges | 2,27,268 | | | | |
| Water Charges | 10,83,240 | 3,21,54,073 | | | |
| | | | | | |
| BALANCE C/F | | 33,82,70,168 | BALANCE C/F | | 46,05,07,366 |



| BALANCE B/F | | 33,82,70,168 | BALANCE B/F | | 46,05,07,366 |
|--|----------|--------------|--------------|--|--------------|
| VEHICLE MAINTENANCE | | | | | |
| Fuel For Vehicle | 2,93,182 | | | | |
| Vehicle Insurance | 2,11,980 | | | | |
| Vehicle Spares & Repair Charges | 3,97,758 | 9,02,920 | | | |
| LAB MAINTENANCE | | | | | |
| Lab Maintenance - Aiml | 19,865 | | | | |
| Lab Maintenance - Civil | 58,024 | | | | |
| Lab Maintenance - Cse | 36,580 | | | | |
| Lab Maintenance - Data Science | 64,847 | | | | |
| Lab Maintenance - Eee | 22,887 | | | | |
| Lab Maintenance - Ise | 2,03,622 | | | | |
| Lab Maintenance - Mech | 2,87,652 | | | | |
| Lab Maintenance - Physics Dept. | 1,200 | | | | |
| Lab Maintenance - Stic | 55,189 | | | | |
| Lab Maintenance - Eee | 1,53,588 | | | | |
| Physics - Lab Maintenance | 26,550 | 9,30,004 | | | |
| CONFERENCE/WORKSHOP/SEMINAR | | | | | |
| Conference/ Workshop/ Seminar - Cse | 1,620 | | | | |
| Conference/ Workshop/ Seminar - Maths | 22,110 | | | | |
| Conference/ Workshop/ Seminar - Cse | 1,03,646 | | | | |
| Conference/ Workshop/ Seminar - Eee | 19,403 | | | | |
| Conference/ Workshop/ Seminar - Eee | 94,271 | | | | |
| Conference/ Workshop/ Seminar - Ise | 8,787 | | | | |
| Conference/ Workshop/ Seminar - Mech | 8,291 | 2,58,128 | | | |
| FEE REFUNDS MADE | | | | | |
| Fee Refunds Made | | 2,95,627 | | | |
| DEPRECIATION | | | | | |
| | | 2,30,19,125 | | | |
| EXCESS OF INCOME OVER EXPENDITURE | | | | | |
| | | 9,68,31,394 | | | |
| TOTAL | | 46,05,07,366 | TOTAL | | 46,05,07,366 |

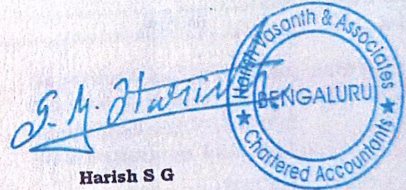
For S J B INSTITUTE OF TECHNOLOGY



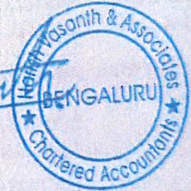
Authorized Signatory

Date: 07/10/2024
Place : Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)



Harish S G
Partner
M No : 218217



UDIN: 24218217BKCQKF8360

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2024

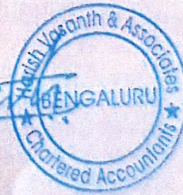
| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|-----------------------------------|---------------------|-----------------------|-------------------------------|--------------|---------------------|
| CAPITAL FUND | | | FIXED ASSETS | | 12,74,43,628 |
| Opening Balance | (9,84,75,161) | | (As per Schedule - 1) | | |
| Less: INTRA TRUST PAYMENTS | | | INVESTMENTS | | |
| SAC Shikshana Trust HO - Bang | 7,05,33,000 | | CURRENT ASSETS, | | |
| SAC Shikshana Trust - Kengeri | 4,12,00,000 | | LOANS AND ADVANCES | | |
| SJBIT - Kengeri | 2,04,380 | | DEPOSIT MADE | | 16,58,202 |
| | 11,19,37,380 | (21,04,12,541) | Electricity Deposit | | 780 |
| GENERAL RESERVE FUND | | | ADVANCE TO CONTRACTORS | | 17,40,000 |
| Opening Balance | 45,96,43,927 | | (As per Schedule - 3) | | |
| Add: Surplus During the year | 9,68,31,394 | | ADVANCE TO SUPPLIERS | | 45,000 |
| CLOSING BALANCE | | 55,64,75,321 | (As per Schedule - 4) | | |
| CURRENT LIABILITIES | | | ADVANCE TO STAFF | | 17,00,000 |
| BUS DEPOSIT | | | (As per Schedule - 5) | | |
| (As Per Shedule -7) | | 4,72,500 | SECURITY DEPOSIT | | |
| ALUMINI ASSO. FUND | | | (As per Schedule -6) | | |
| (As Per Shedule -8) | | 8,500 | CASH AT BANKS | | |
| FEE ADVANCE | | | Canara Bank SB A/c- 02 | 24,27,24,940 | |
| (As Per Shedule -9) | | 2,28,07,763 | Canara Bank SB A/c -1150 | 4,19,972 | |
| GRANTS RECEIVED | | | Canara Bank SB A/c-3914 (NB) | 4,67,647 | |
| (As Per Shedule -10) | | 2,22,442 | Canara Bank SB A/c-4792 | 5,81,574 | |
| ADVANCE RECEIVED | | | Canara Bank SB A/c-976 (HRD) | 7,31,898 | 24,49,26,031 |
| (As Per Shedule -12) | | 79,39,656 | | | |
| TOTAL | | 37,75,13,641 | TOTAL | | 37,75,13,641 |

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Date: 07/10/2024
 Place: Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)

Harish S G


Harish S G
 Partner
 M No : 218217

UDIN: 24218217BKIQKF8360

S J B INSTITUTE OF TECHNOLOGY
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST** ©
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

SCHEDULE - 1

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024

| Sl. No | Particulars | W.D.V as on 01.04.2023 | Additions | | Deletion | Total | Depreciation | | W D V as on 31.03.2024 |
|------------|---------------------------------|------------------------|------------------|--------------------|-----------------|---------------------|--------------|--------------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| I | Land & Buildings | | | | | | | | |
| 1 | Borewell | 19,52,313 | 82,423 | 97,964 | - | 21,32,700 | 5% | 1,04,186 | 20,28,514 |
| 2 | Building | 77,06,567 | - | 7,98,560 | - | 85,05,127 | 5% | 4,05,292 | 80,99,836 |
| 3 | Play Ground | 6,14,356 | - | - | - | 6,14,356 | 5% | 30,718 | 5,83,640 |
| II | Furniture & Fixtures | | | | | | | | |
| 4 | Furniture & Fixtures | 3,21,78,613 | 12,09,817 | 17,13,721 | - | 3,51,02,151 | 10% | 34,24,529 | 3,16,77,622 |
| 5 | Electrical Fittings | 36,44,000 | 4,10,286 | - | - | 40,54,286 | 10% | 4,05,429 | 36,48,858 |
| III | Office Equipments | | | | | | | | |
| 6 | Air Conditioner | 13,81,115 | - | - | - | 13,81,115 | 15% | 2,07,167 | 11,73,948 |
| 7 | Office Equipments | 1,02,80,262 | 1,67,948 | 80,222 | - | 1,05,28,432 | 15% | 15,73,248 | 89,55,184 |
| 8 | Musical Instruments | 51,279 | 1,50,770 | - | - | 2,02,049 | 15% | 30,307 | 1,71,741 |
| 9 | Camera | 6,51,571 | - | - | - | 6,51,571 | 15% | 97,736 | 5,53,835 |
| 10 | CCTV Systems | 4,85,331 | - | 1,47,951 | - | 6,33,282 | 15% | 83,896 | 5,49,386 |
| 11 | Television | 6,850 | - | - | - | 6,850 | 15% | 1,027 | 5,822 |
| 12 | Mobile Phones | 10,832 | - | - | - | 10,832 | 15% | 1,625 | 9,207 |
| 13 | Intercom | 1,06,477 | - | 25,770 | - | 1,32,247 | 15% | 17,904 | 1,14,343 |
| 14 | Water Filter | 2,23,992 | - | - | - | 2,23,992 | 15% | 33,599 | 1,90,393 |
| IV | Computers | | | | | | | | |
| 15 | Software | 17,38,856 | - | 1,26,95,620 | - | 17,38,856 | 40% | 6,95,542 | 10,43,314 |
| 16 | Computers | 1,22,52,162 | - | 4,91,765 | - | 2,49,47,782 | 40% | 74,39,989 | 1,75,07,793 |
| 17 | Printer | - | - | - | - | 4,91,765 | 40% | 98,353 | 3,93,412 |
| V | Teaching Aids | | | | | | | | |
| 17 | Library Books | 29,42,042 | 3,37,204 | 1,62,520 | - | 34,41,766 | 15% | 5,04,076 | 29,37,690 |
| 18 | Sports Materials | 1,93,842 | - | - | - | 1,93,842 | 15% | 29,076 | 1,64,766 |
| 19 | GYM Equipments | 1,73,101 | - | - | - | 1,73,101 | 15% | 25,965 | 1,47,136 |
| 20 | Lab Equipments | 1,74,51,777 | 63,861 | - | - | 1,75,15,638 | 15% | 26,27,346 | 1,48,88,292 |
| 21 | R & D Lab Equipment | 50,23,608 | - | - | - | 50,23,608 | 15% | 7,53,541 | 42,70,066 |
| 22 | Projector | 32,62,415 | 45,430 | - | - | 33,07,845 | 15% | 4,96,177 | 28,11,668 |
| 23 | Patents (WIP) | 12,60,540 | - | - | - | 12,60,540 | - | - | 12,60,540 |
| 24 | Photo Copier | 3,61,831 | - | 19,41,704 | - | 23,03,535 | 15% | 1,99,903 | 21,03,633 |
| 25 | Printers & Scanner | 7,11,686 | - | - | - | 7,11,686 | 15% | 1,06,753 | 6,04,933 |
| 26 | Teaching Aids | 29,00,185 | 5,06,677 | 1,37,517 | - | 35,44,379 | 15% | 5,21,343 | 30,23,036 |
| VI | Vehicles | | | | | | | | |
| 27 | Car | 84,46,139 | - | - | - | 84,46,139 | 15% | 12,66,921 | 71,79,218 |
| 28 | Buses | 1,82,639 | - | - | - | 1,82,639 | 15% | 27,396 | 1,55,243 |
| VII | Plant & Machinery | | | | | | | | |
| 29 | Hostel Equipments | 8,395 | - | - | - | 8,395 | 15% | 1,259 | 7,136 |
| 30 | Electrical Equipments | 12,45,460 | - | - | - | 12,45,460 | 15% | 1,86,819 | 10,58,641 |
| 31 | Generator | 14,18,131 | - | - | - | 14,18,131 | 15% | 2,12,720 | 12,05,412 |
| 32 | UPS | 49,68,027 | 9,11,810 | 7,67,930 | 1,26,000 | 65,21,767 | 15% | 9,20,670 | 56,01,097 |
| 33 | Diesel Tank | 16,775 | - | - | - | 16,775 | 15% | 2,516 | 14,259 |
| 34 | Sound System | 19,78,701 | - | 10,98,934 | - | 30,77,635 | 15% | 3,79,225 | 26,98,410 |
| 35 | Lift | 5,03,517 | - | - | - | 5,03,517 | 15% | 75,528 | 4,27,989 |
| 36 | Fire Fighting Equipments | 2,08,960 | - | - | - | 2,08,960 | 15% | 31,344 | 1,77,616 |
| | TOTAL | 12,66,42,347 | 38,86,226 | 2,01,60,178 | 1,26,000 | 15,04,62,751 | | 2,30,19,125 | 12,74,43,626 |

For S J B INSTITUTE OF TECHNOLOGY



(Signature)
Authorized Signatory

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology - MBA, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY - MBA, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

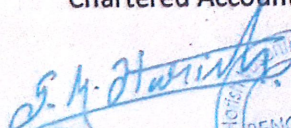
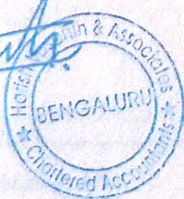
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants

Harish S G

Partner

M No: 218217

Date: 07/10/2024

Place: Bengaluru

UDIN: 218217BKCQKI2747

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

| RECEIPTS | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | AMOUNT(₹) | AMOUNT(₹) |
|--|-------------|--------------------|--|-----------|--------------------|
| To OPENING BALANCE | | | By ESTABLISHMENT EXPENSES | | |
| Cash at Bank | | | Gross Salary | | 1,25,74,273 |
| Canara Bank SB A/c No- 1176 | | 4,14,52,533 | | | |
| " TUITION & OTHER FEE | | | " ADMINISTRATIVE EXPENSES | | |
| Application/Prospectus Fee | 59,500 | | Office Maintenance | 863 | |
| Career Guidance Fee | 170 | | Printing & Stationery | 2,164 | |
| Cultural Activities Fee | 350 | | Refreshment Charges | 230 | 3,257 |
| E Resource Consortium Fee | 10,500 | | " FEE REMITTANCE TO GOVT. | | |
| E-learning Fee | 2,600 | | Affiliation Fee | 2,50,000 | |
| Eligibility Fee | 3,460 | | University / Board Fees | 16,88,485 | 19,38,485 |
| Fee Fine | 239 | | " FINANCIAL CHARGES | | |
| Indian Redcross | 14,950 | | Bank Charges | | 323 |
| NSS Fee | 11,960 | | " REPAIR AND MAINTENANCE | | |
| Sports Develop Fee | 900 | | Building Maintenance | 11,11,110 | |
| Sports Fee | 700 | | Computer Maintenance | 1,01,374 | |
| Student Develop Fund | 7,475 | | Other Repairs & Maintenance | 1,66,406 | 13,78,890 |
| Teachers Development | 7,475 | | " STUDENTS ACTIVITIES EXPENSES | | |
| Tuition Fee | 3,09,12,690 | | Conference/seminar Expenses | 28,265 | |
| Univ Development | 2,750 | 3,10,38,639 | Function Expenses | 16,533 | |
| Women Cell Fee | 2,920 | | Magazines Journals & News Papers | 4,900 | |
| " UNIVERSITY FEES RECEIVED | | | Placement Expenses | 23,67,000 | |
| University Fee | 4,66,520 | | Purchase of Blue Books & Diaries | 69,742 | |
| Univ-Registration Fee | 3,37,001 | 8,03,521 | Students Activities Expenses | 17,748 | |
| " GENERAL INCOME | | | Students Toppers Scholarship | 25,000 | |
| Breakage Charges Received | 48 | | Students Id Card/Uniform Charges | 4,43,975 | 29,73,163 |
| Registration Fee | 75,000 | | " FEE ADVANCE | | |
| Library Fine Fee | 1,149 | | Fee Advance | | 1,05,31,696 |
| Other Income | 12,870 | 1,43,067 | " ADVANCES RECEIVED (LIABILITY) | | |
| Staff Bus Fare | 54,000 | | Advance Received | | 1,44,900 |
| " INTEREST RECEIVED | | | " SALARY RECOVERED PAID | | |
| Interest on SB | | 12,25,538 | Salary Recovery - E S I | 2,658 | |
| " FEE ADVANCES RECEIVED | | | Salary Recovery - LIC | 40,305 | |
| Fee Advance | | 1,07,51,601 | Salary Recovery - P F | 15,120 | |
| " ADVANCES RECEIVED (LIABILITY) | | | Salary Recovery - P T | 33,600 | |
| Advance Received | | 1,33,900 | Salary Recovery - T D S | 4,45,620 | |
| " SALARY RECOVERED | | | Staff Association Fund | 15,200 | |
| Salary Recovery - E S I | 2,658 | | T D S (General) Recovery | 2,29,304 | 7,81,807 |
| Salary Recovery - Lic | 40,305 | | " ADVANCE TO STAFFS | | |
| Salary Recovery - P F | 15,120 | | Mamatha J | | 1,25,000 |
| Salary Recovery - P T | 33,600 | | " FIXED ASSETS | | |
| Salary Recovery - T D S | 4,45,620 | | (As per Schedule) | | 12,03,183 |
| Staff Association Fund | 15,200 | 7,81,807 | " CLOSING BALANCE | | |
| T D S (General) Recovery | 2,29,304 | | CASH AT BANK | | |
| | | | Canara Bank SB A/c No- 1176 | | 5,46,75,629 |
| TOTAL | | 8,63,30,606 | TOTAL | | 8,63,30,606 |

For S J B Institute of Technology-MBA

Authorized Signatory

Date : 07/10/2024
Place : Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S G
Partner
M No : 218217

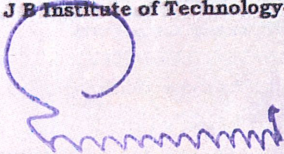
UDIN : 24218217BKQK12747

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|---------------------------------------|-----------|--------------------|-----------------------------------|-------------|--------------------|
| To ESTABLISHMENT EXPENSES | | | By TUITION & OTHER FEE | | |
| Gross Salary | | 1,25,74,273 | Application/Prospectus Fee | 59,500 | |
| " ADMINISTRATIVE EXPENSES | | | Career Guidance Fee | 170 | |
| Office Maintenance | 863 | | Cultural Activities Fee | 350 | |
| Printing & Stationery | 2,164 | | E Resource Consortium Fee | 10,500 | |
| Refreshment Charges | 230 | 3,257 | E-learning Fee | 2,600 | |
| " FEE REMITTANCE TO GOVT. | | | Eligibility Fee | 3,460 | |
| Affiliation Fee | 2,50,000 | | Fee Fine | 239 | |
| University / Board Fees | 16,88,485 | 19,38,485 | Indian Redcross | 14,950 | |
| " FINANCIAL CHARGES | | | NSS Fee | 11,960 | |
| Bank Charges | | 323 | Sports Develop Fee | 900 | |
| " REPAIR AND MAINTENANCE | | | Sports Fee | 700 | |
| Building Maintenance | 11,11,110 | | Student Develop Fund | 7,475 | |
| Computer Maintenance | 1,01,374 | | Teachers Development | 7,475 | |
| Other Repairs & Maintenance | 1,66,406 | 13,78,890 | Tuition Fee | 3,09,12,690 | |
| " STUDENTS ACTIVITIES EXPENSES | | | Univ Development | 2,750 | |
| Conference/seminar Expenses | 28,265 | | Women Cell Fee | 2,920 | 3,10,38,639 |
| Function Expenses | 16,533 | | " UNIVERSITY FEES RECEIVED | | |
| Magazines Journals & News Papers | 4,900 | | University Fee | 4,66,520 | |
| Placement Expenses | 23,67,000 | | Univ-Registration Fee | 3,37,001 | 8,03,521 |
| Purchase of Blue Books & Diaries | 69,742 | | " GENERAL INCOME | | |
| Students Activities Expenses | 17,748 | | Breakage Charges Received | 48 | |
| Students Toppers Scholarship | 25,000 | | Registration Fee | 75,000 | |
| Students Id Card/Uniform Charges | 4,43,975 | 29,73,163 | Library Fine Fee | 1,149 | |
| " DEPRECIATION | | 7,28,779 | Other Income | 12,870 | |
| " EXCESS OF INCOME | | 1,36,13,595 | Staff Bus Fare | 54,000 | 1,43,067 |
| OVER EXPENDITURE | | | " INTEREST RECEIVED | | |
| | | | Interest on SB | | 12,25,538 |
| TOTAL | | 3,32,10,765 | TOTAL | | 3,32,10,765 |

For S J B Institute of Technology-MBA



Authorized Signatory

Date: 07/10/2024
Place: Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)



Harish S G
Partner
M No : 218217

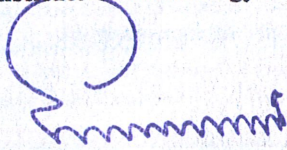
UDIN: 24218217 BKCSKI2747

S J B Institute of Technology-MBA
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Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2024

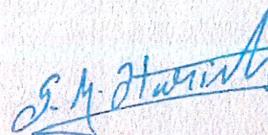

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|------------------------------|-------------|--------------------|---------------------------|-----------|--------------------|
| CAPITAL FUND | | | FIXED ASSETS | | 22,77,803 |
| Opening Balance | | 4,724 | (As per Schedule - 1) | | |
| GENERAL RESERVE FUND | | | INVESTMENTS | | |
| Opening Balance | 4,23,60,328 | | | | |
| Add: Surplus During the Year | 1,36,13,595 | | CURRENT ASSETS, | | |
| CLOSING BALANCE | | 5,59,73,921 | LOANS AND ADVANCES | | |
| CURRENT LIABILITIES | | | ADVANCE TO STAFF | | 1,25,000 |
| FEE ADVANCES | | 7,00,151 | (As per Schedule - 2) | | |
| (As per Schedule - 3) | | | CASH AT BANK | | 5,46,75,629 |
| OTHER ADVANCES | | 3,99,635 | Canara Bank-1176 | | |
| (As per Schedule - 4) | | | | | |
| TOTAL | | 5,70,78,431 | TOTAL | | 5,70,78,431 |

For S J B Institute of Technology-MBA



Authorized Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S G
Partner
M No : 218217

UDIN : 24218217BK0KI2747

Date : 07/10/2024
Place :Kengeri

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

SCHEDULE - 1

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2024

| Sl. No | Particulars | W.D.V as on 01.04.2023 | Additions | | Deletion | Total | Depreciation | | W D V as on 31.03.2024 |
|------------|----------------------------------|------------------------|---------------|------------------|----------|------------------|--------------|-----------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| I | Computer | | | | | | | | |
| 1 | Computer | 7,43,500 | | 11,15,100 | - | 18,58,600 | 40% | 5,20,420 | 13,38,180 |
| 2 | Softwares | 1,62,935 | | | - | 1,62,935 | 40% | 65,174 | 97,761 |
| 3 | Printer & Scanner | 25,941 | | | - | 25,941 | 40% | 10,376 | 15,565 |
| II | Teaching Aids | | | | | | | | |
| 3 | Library Books | 5,45,943 | | 23,183 | - | 5,69,126 | 15% | 83,630 | 4,85,496 |
| 4 | Projector | 7,206 | | | - | 7,206 | 15% | 1,081 | 6,125 |
| 5 | Teaching Aids | 99,215 | | 10,620 | - | 1,09,835 | 15% | 15,679 | 94,156 |
| 6 | Office Equipments | - | 54,280 | | - | 54,280 | 15% | 8,142 | 46,138 |
| III | Furniture & Fixtures | | | | | | | | |
| 7 | Furniture & Fixtures | 1,70,437 | | | - | 1,70,437 | 10% | 17,044 | 1,53,393 |
| IV | Plant and Machinery | | | | | | | | |
| 8 | UPS | 46,608 | | | - | 46,608 | 15% | 6,991 | 39,617 |
| 9 | Intercom & Telephone Instruments | 1,614 | | | - | 1,614 | 15% | 242 | 1,372 |
| | TOTAL | 18,03,399 | 54,280 | 11,48,903 | - | 30,06,582 | | 7,28,779 | 22,77,803 |

SCHEDULE - 2

Staff Advance for the year ended 31st March 2024

| Sl No | Name of the Employee | Opening Balance as on 01-04-2023 | Advance Given during the year | Advance Recovered during the year | Closing Balance as on 31-03-2024 |
|-------|----------------------|----------------------------------|-------------------------------|-----------------------------------|----------------------------------|
| 1 | Mamatha J | - | 1,25,000 | | 1,25,000 |
| | TOTAL | - | 1,25,000 | - | 1,25,000 |

SCHEDULE - 3

Fee Advance for the year ended 31st March 2024

| Sl No | Name | Class/Year | Dept | Opening Balance as on 01.04.2023 | Add: Received During the Year | Less: Adjusted to Fee during the Year | Less: Refund if any during the Year | Closing Balance as on 31.03.2024 | Fee Adjusted / Refund Cheque issued Date |
|-------|--------------|------------|------|----------------------------------|-------------------------------|---------------------------------------|-------------------------------------|----------------------------------|--|
| 1 | Fee Advance | | | 4,80,246 | 1,07,51,601 | | 1,05,31,696 | 7,00,151 | |
| | TOTAL | | | 4,80,246 | 1,07,51,601 | - | 1,05,31,696 | 7,00,151 | |

SCHEDULE - 4

Other Advance / Deposit for the year ended 31st March 2024

| Sl No | Name | No. | Address | Opening Balance as on 01.04.2023 | Add: Received During the Year | Less: Adjusted if any during the Year | Less: Refund During the Year | Closing Balance as on 31.03.2024 |
|-------|---------------|-----|---------|----------------------------------|-------------------------------|---------------------------------------|------------------------------|----------------------------------|
| 1 | Other Advance | | | 4,10,635 | 1,33,900 | | 1,44,900 | 3,99,635 |
| | TOTAL | | | 4,10,635 | 1,33,900 | - | 1,44,900 | 3,99,635 |

For S J B Institute of Technology-MBA

Authorized Signatory



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology – M.Tech, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY – M.TECH, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2024.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

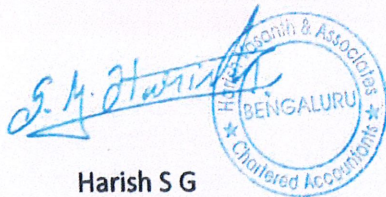
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants



Harish S G

Partner

M No: 218217

Date: 07/10/2024

Place: Bengaluru

UDIN: 24018217BKGQKA1534

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

| RECEIPTS | | PAYMENTS | | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|--------------------|--|-----------|--------------------|
| To OPENING BALANCE | | | By FEE REMITTANCE TO GOVT. | 17,50,000 | |
| Cash at Bank | | | Registration Fee | 3,24,820 | 20,74,820 |
| Canara Bank A/c No - 1178 | | 2,53,02,761 | University / Board Fees | | |
| " TUITION & OTHER FEE | | | " FINANCIAL CHARGES | | 5 |
| Application Fee | 47,000 | | Bank Charges | | |
| Career Guidance Fee | 20 | | " REPAIRS & MAINTENANCE | | 45,477 |
| Cultural Activities Fee | 50 | | Computer Maintenance | | |
| E-Resource Consortium Fee | 66,000 | | " STUDENTS ACTIVITIES EXPENSES | | 1,20,000 |
| Fee Fine | 7 | | Student Toppers Scholarship | | |
| Indian Redcross | 4,950 | | " ADVANCES RECEIVED (LIABILITY) | | 15,01,592 |
| NSS Fee | 3,960 | | Advance Received | | |
| Sports Development Fee | 150 | | " FEE ADVANCES / DEPOSITS | | 45,48,730 |
| Sports Fee | 100 | | Fee Advance | | |
| Sports Development Fund | 2,475 | | " FIXED ASSETS | | 22,30,200 |
| Teachers Development Fund | 2,475 | | (As per Schedule) | | |
| Tuition Fee | 70,14,800 | | " CLOSING BALANCE | | 2,91,22,217 |
| University Development Fund | 500 | | Cash at Bank | | |
| Women Cell Fee | 990 | 71,43,477 | Canara Bank A/c No-1178 | | |
| " UNIVERSITY FEE COLLECTIONS | | | | | |
| University Fee | 47,960 | | | | |
| Univ-Registration Fee | 78,720 | 1,26,680 | | | |
| " GENERAL INCOME | | | | | |
| Breakage Charges Received | 95 | | | | |
| Miscellaneous Income | 22 | 117 | | | |
| " INTEREST RECEIVED | | | | | |
| Interest on SB | | 7,53,784 | | | |
| " FEE ADVANCES / DEPOSITS | | | | | |
| Fee Advance | | 47,23,630 | | | |
| " ADVANCES RECEIVED (LIABILITY) | | | | | |
| Advance Received | | 15,92,592 | | | |
| TOTAL | | 3,96,43,041 | TOTAL | | 3,96,43,041 |

For S J B Institute of Technology

Authorized Signatory

Date : 07/10/2024
Place: Kengeri

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S G
Partner

M No : 218217

UDIN : 21218217BKGQKA1534

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|------------------|-------------------------------------|-----------|------------------|
| To FEE REMITTANCE TO GOVT. | | | By TUITION & OTHER FEE | | |
| Registration Fee | 17,50,000 | | Application Fee | 47,000 | |
| University / Board Fees | 3,24,820 | 20,74,820 | Career Guidance Fee | 20 | |
| | | | Cultural Activities Fee | 50 | |
| " FINANCIAL CHARGES | | | E-Resource Consortium Fee | 66,000 | |
| Bank Charges | | 5 | Fee Fine | 7 | |
| | | | Indian Redcross | 4,950 | |
| " REPAIRS & MAINTENANCE | | | NSS Fee | 3,960 | |
| Computer Maintenance | | 45,477 | Sports Development Fee | 150 | |
| | | | Sports Fee | 100 | |
| " STUDENTS ACTIVITIES EXPENSES | | | Sports Development Fund | 2,475 | |
| Student Toppers Scholarship | | 1,20,000 | Teachers Development Fund | 2,475 | |
| | | | Tuition Fee | 70,14,800 | |
| " DEPRECIATION | | | University Development Fund | 500 | |
| | | 5,06,329 | Women Cell Fee | 990 | 71,43,477 |
| " EXCESS OF INCOME OVER EXPENDITURE | | | " UNIVERSITY FEE COLLECTIONS | | |
| | | 52,77,427 | University Fee | 47,960 | |
| | | | Univ-Registration Fee | 78,720 | 1,26,680 |
| | | | " GENERAL INCOME | | |
| | | | Breakage Charges Received | 95 | |
| | | | Miscellaneous Income | 22 | 117 |
| | | | " INTEREST RECEIVED | | |
| | | | Interest on SB | | 7,53,784 |
| TOTAL | | 80,24,058 | TOTAL | | 80,24,058 |

For S J B Institute of Technology-M.Tech

Authorised Signatory

Date : 07/10/2024
Place: Bengaluru

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish Vasanth


Harish S G
Partner
M No : 218217

UDIN: 24018217BKCQKA1534

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,

BALANCE SHEET AS ON 31ST MARCH 2024

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|-------------------------------|-------------|--------------------|---------------------------|-----------|--------------------|
| GENERAL RESERVE FUND | | | FIXED ASSETS | | 21,25,788 |
| Opening Balance | 2,49,93,586 | | (As per Schedule - 1) | | |
| Add: Surplus During the year | 52,77,427 | | INVESTMENTS | | |
| CLOSING BALANCE | | 3,02,71,012 | CURRENT ASSETS | | |
| CURRENT LIABILITIES | | | LOANS AND ADVANCES | | |
| FEE ADVANCE | | 6,84,995 | CASH AT BANK | | 2,91,22,217 |
| (As per Schedule - 2) | | | Canara Bank A/c No-1178 | | |
| OTHER ADVANCE RECEIVED | | 2,92,000 | | | |
| (As per Schedule - 3) | | | | | |
| TOTAL | | 3,12,48,007 | TOTAL | | 3,12,48,007 |

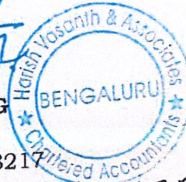
For S J B Institute of Technology-M.Tech

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Authorised Signatory

Harish S G

Harish S G
Partner
M No : 218217



Date : 07/10/2024
Place: Kengeri

UDIN : 20218217BKCQKA1534

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

SCHEDULE - 1

Fixed Assets & Depreciation for the year ended 31st March 2024

| Sl. No | Particulars | W.D.V as on 01.04.2023 | Additions | | Deletions | Total | Depreciation | | W D V as on 31.03.2024 |
|--------|--|------------------------|-----------|------------------|-----------|------------------|--------------|-----------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| 1 | COMPUTER Computer | 7 | | 22,30,200 | - | 22,30,207 | 40% | 4,46,043 | 17,84,164 |
| 2 | TEACHING AIDS Library Books | 3,95,542 | - | | - | 3,95,542 | 15% | 59,331 | 3,36,210 |
| 3 | EQUIPMENTS Electrical Equipments | 6,369 | - | | - | 6,369 | 15% | 955 | 5,414 |
| | TOTAL | 4,01,918 | - | 22,30,200 | - | 26,32,118 | | 5,06,329 | 21,25,788 |

SCHEDULE - 2

Fee Advance for the year ended 31st March 2024

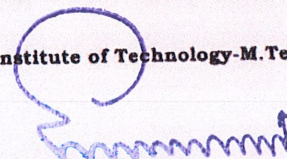
| Sl. No | Name | Class/Year | Dept | Opening Balance as on 01.04.2023 | Add: Received During the Year | Less: Adjusted to Fee during the Year | Less: Refund if any during the Year | Closing Balance as on 31.03.2024 | Fee Adjusted / Refund Cheque issued Date |
|--------|--------------|------------|------|----------------------------------|-------------------------------|---------------------------------------|-------------------------------------|----------------------------------|--|
| 1 | Fee Advance | | | 5,10,095 | 47,23,630 | | 45,48,730 | 6,84,995 | |
| | TOTAL | | | 5,10,095 | 47,23,630 | - | 45,48,730 | 6,84,995 | |

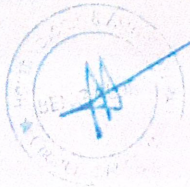
SCHEDULE - 3

Other Advance / Deposit for the year ended 31st March 2024

| Sl. No | Name | No. | Address | Opening Balance as on 01.04.2023 | Add: Received During the Year | Less: Adjusted if any during the Year | Less: Refund During the Year | Closing Balance as on 31.03.2024 |
|--------|---------------|-----|---------|----------------------------------|-------------------------------|---------------------------------------|------------------------------|----------------------------------|
| 1 | Other Advance | | | 2,01,000 | 15,92,592 | | 15,01,592 | 2,92,000 |
| | TOTAL | | | 2,01,000 | 15,92,592 | - | 15,01,592 | 2,92,000 |

For S J B Institute of Technology-M.Tech


Authorized Signatory



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST** ("the Unit"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates
Chartered Accountants

G. M. Harish

Harish S G
Partner

M No: 21821

Date:

Place: Bengaluru

UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

| RECEIPTS | AMOUNT(R) | AMOUNT(R) | PAYMENTS | AMOUNT(R) | AMOUNT(R) |
|-----------------------------------|--------------|---------------------|-------------------------------------|--------------|---------------------|
| OPENING BALANCES | | | By ESTABLISHMENT EXPENSES | | |
| Canara Bank SB A/c- 02 | 25,00,06,474 | | Gross Salary | 18,06,44,922 | |
| Canara Bank SB A/c -1150 | 16,32,289 | | Group Gratuity Paid | 63,42,314 | |
| Canara Bank SB A/c-3914 (NB) | 10,66,214 | | Guest Lecturer Salary | 5,42,800 | |
| Canara Bank SB A/c-4792 | 5,18,122 | | Provident Fund | 25,96,887 | |
| Canara Bank SB A/c-976 (HRD) | 1,36,426 | 25,33,59,525 | Remuneration Paid | 9,75,000 | |
| | | | E S I Contribution | 4,30,769 | |
| | | | Staff Welfare Expenses | 1,07,229 | 19,16,39,921 |
| TUITION & OTHER FEE | | | " ADMINISTRATIVE EXPENSES | | |
| Application/prospectus Fee | 4,10,500 | | Advertisement Charges | 8,69,993 | |
| BUS/TRANSPORT FEE'S | 20,72,635 | | Campus Management Solution Expenses | 4,28,748 | |
| Career Guidance Fee | 51,310 | | Electricity Charges | 1,89,02,746 | |
| Cultural Activities Fee | 1,20,100 | | E-tds Filing Charges | 26,440 | |
| E Resource Consortium Fee | 16,38,475 | | Examination Expenses | 2,29,558 | |
| E-learning Fee | 9,33,600 | | Office Maintenance | 11,62,398 | |
| Eligibility Fee | 5,58,500 | | Postage & Courier Charges | 23,762 | |
| Fee Fine | 20,127 | | Printing & Stationery | 12,91,604 | |
| I D Card Fee | 50 | | Refreshment Charges | 8,480 | |
| Indian Redcross | 1,15,600 | | Telephone Charges | 94,491 | |
| Nss Fee | 92,786 | | Transportation Charges | 54,60,817 | |
| Sports Develop Fee | 3,43,355 | | Travelling & Conveyance | 51,294 | |
| Sports Fee | 2,39,465 | | Consultation Charges | 1,35,460 | |
| Student Develop Fund | 57,825 | | Exam Remuneration | 36,780 | |
| Teachers Development | 57,850 | | Miscellaneous Expenses | 3,650 | |
| Thesis Fee(inst-2) | 9,73,98,656 | | Naac Accreditation Fee | 6,19,500 | 2,93,45,721 |
| Tuition Fee | 28,68,67,745 | | | | |
| Univ Development | 11,15,970 | 39,21,19,874 | " FEE REMITTANCE TO GOVT. | | |
| Women Cell Fee | 25,325 | | Affiliation Fee Paid | 10,57,000 | |
| | | | Comed-k Fee Paid | 25,000 | |
| UNIVERSITY FEE COLLECTION | | 14,09,960 | Indian Red Cross Society Fee | 25,635 | |
| Univ-registration Fee | | | Membership Fee Paid | 1,93,618 | |
| | | | Students Welfare Fund(swf) Paid | 42,725 | |
| GOVT.FEE COLLECTIONS | | 34,650 | Teachers Welfare Fund(twf) Paid | 42,725 | |
| Teachers Day Flag Fee(collection) | | | University / Board Fees | 5,15,075 | 19,01,778 |
| | | | " FINANCIAL CHARGES | | 2,820 |
| GENERAL INCOME | | | Bank Charges | | |
| Breakage Charges Received | 1,57,877 | | " RATES AND TAXES | | |
| Certification Course Fee | 10,64,342 | | Professional Tax (Institution) | 2,500 | |
| Consultation Charges Received | 1,16,022 | | Property Tax | 38,12,227 | |
| Cricket Stadium Rent Received | 74,441 | | Penalty and Charges | 75,334 | 38,90,061 |
| General & Miscellaneous Income | 65,044 | | " REPAIRS AND MAINTENANCE | | |
| Gymnasium Fee | 3,96,500 | | Annual Maintenance(AMC) | 17,97,288 | |
| Kannada Library Books | 19,761 | | Borewell Repair & Maint Charges | 4,45,962 | |
| Other Fee - Salary Recovery | 4,19,900 | | Building Maintenance | 13,47,530 | |
| Registration Fee | 2,01,381 | | Computer Maintenance | 21,24,309 | |
| Sale Of Blue Books | 2,805 | | Electrical Maintenance | 2,80,249 | |
| Sale Of Scraps/old News Papers | 2,22,000 | | Garden Maintenance | 20,33,892 | |
| Sponsorship Received | 4,54,156 | | General Repairs & Maintenance | 16,30,853 | |
| Staff Bus Fare | 5,27,200 | | Generator Maintenance | 17,19,991 | |
| Transportation Charges Received | 90,000 | 38,11,429 | House Keeping Charges | 56,85,894 | |
| | | | Lift Maintenance | 3,113 | |
| INTEREST RECEIVED | | 64,28,075 | Security Service Charges | 40,59,085 | |
| Interest On SB | | | Ups Maintenance | 6,16,733 | |
| | | | Xerox Maintenance | 1,43,124 | |
| ADVANCE FOR EQUIPMENTS | | 25,28,350 | Fire Maintenance Charges | 29,406 | 2,19,17,429 |
| Cns Infotech | | | | | |
| | | | | | |
| ADVANCE FOR MATERIALS | | | | | |
| Kalyani Motors (p) Ltd., | 11,000 | | | | |
| Sri Maruthi Service Station | 2,00,000 | 2,11,000 | | | |
| | | | | | |
| BALANCE C/F | | 65,99,02,863 | BALANCE C/F | | 24,86,97,730 |

Contd...2



| BALANCE B/F | | 65,99,02,863 | BALANCE B/F | | 24,86,97,730 |
|-------------|--|---------------------|-------------|---|---------------------|
| " | ADVANCE TO CONTRACTORS Skyrim Innovation (p) Ltd., | 15,00,000 | " | STUDENTS ACTIVITIES EXPENSES Conference/workshop/seminar Expenses | 3,81,187 |
| " | ADVANCE TO PREFECT Sjb Innovation Foundation | 12,638 | | Faculty Development Programme | 3,02,569 |
| " | ADVANCE TO STAFFS | | | Function Expenses / Graduation Day Exp. | 45,38,446 |
| | Hod (cse) | 50,000 | | Internet/website Charges | 14,17,447 |
| | Hod (ece) | 73,500 | | Internship Programme Expenses | 7,07,098 |
| | Hod (ise) | 40,000 | | Journals & Subscription | 1,73,010 |
| | Hod (eee) | 70,000 | | Ncc Expenditure | 6,207 |
| | Hod (mech) | 20,000 | | News Papers & Magazine | 29,921 |
| | Padmaja V Gopal | 8,000 | | Placement Expenses | 2,20,05,333 |
| | Staff Advance | 1,00,000 | | Pooja Expenses | 1,48,260 |
| | Yamuna U | 10,000 | 3,71,500 | Purchase Of Books And Diaries | 12,21,493 |
| " | FEE ADVANCES / DEPOSITS | | | Sports Expenses | 3,96,880 |
| | Fee Advance | 7,63,93,049 | | Student Activities Expenses | 7,390 |
| " | ADVANCES RECEIVED (LIABILITY) | | | Student Project Expenses | 2,93,038 |
| | Advance Received | 33,98,707 | | Student Toppers Scholarship | 11,54,000 |
| " | CAPITAL GRANT RECEIVED | | | Student Welfare Expenses | 1,68,355 |
| | Grants (ksteps) | 3,00,000 | | Students Amenities And Welfare | 9,204 |
| " | OUTSTANDING LIABILITIES | | | Students Id Card Charges | 3,23,910 |
| | Vtu Exam Remuneration | 27,176 | | Water Charges | 8,77,470 |
| " | TUTORIAL LIABILITIES | | | VEHICLE MAINTENANCE | |
| | st Recoveries | 29,563 | | Fuel For Vehicle | 2,27,631 |
| | Salary Recovery - E S I | 96,044 | | Vehicle Insurance | 1,92,612 |
| | Salary Recovery - Lic | 11,88,256 | | Vehicle Spares & Repair Charges | 3,61,802 |
| | Salary Recovery - P F | 23,65,149 | | LAB MAINTENANCE | |
| | Salary Recovery - P T | 6,98,200 | | Lab Maintenance - Chemistry | 1,69,249 |
| | Salary Recovery - T D S | 86,71,470 | | Lab Maintenance - Civil | 5,39,714 |
| | Staff Association Fund | 1,91,900 | | Lab Maintenance - Cse | 46,546 |
| | T D S (general) Recovery | 25,26,770 | 1,57,67,352 | Lab Maintenance - Ece | 88,838 |
| | | | | Lab Maintenance - Eee | 1,70,209 |
| " | SUNDRY LIABILITIES | | | Lab Maintenance - Mech | 1,78,454 |
| | Retention Money | 5,75,000 | | Lab Maintenance - Physics | 26,000 |
| " | GRANTS PAYABLE | | | CONFERENCE/WORKSHOP/SEMINAR | |
| | Grants (indian National Science Academy) | 1,02,600 | | Conference/ Workshop/ Seminar - Basic Science | 15,012 |
| | | | | Conference/ Workshop/ Seminar - Civil | 1,15,855 |
| | | | | Conference/ Workshop/ Seminar - Cse | 2,82,879 |
| | | | | Conference/ Workshop/ Seminar - Ece | 1,78,920 |
| | | | | Conference/ Workshop/ Seminar - Eee | 1,19,117 |
| | | | | Conference/ Workshop/ Seminar - Ise | 1,24,450 |
| | | | | Conference/ Workshop/ Seminar - Mech | 96,330 |
| | | | | Fee Refunds Made | |
| | | | | Career Guidance Fee | 50 |
| | | | | Cultural Activities Fee | 100 |
| | | | | E Resource Consortium Fee | 1,000 |
| | | | | E-learning Fee | 2,600 |
| | | | | Eligibility Fee | 1,500 |
| | | | | Fee Advance | 40,77,742 |
| | | | | Indian Redcross | 50 |
| | | | | Nss Fee | 40 |
| | | | | Sports Develop Fee | 250 |
| | | | | Sports Fee | 200 |
| | | | | Student Develop Fund | 25 |
| | | | | Teachers Development | 25 |
| | | | | Tuition Fee(inst-2) | 22,475 |
| | | | | Univ Development | 750 |
| | | | | Univ-registration Fee | 4,000 |
| | | | | Women Cell Fee | 20 |
| | | | | SUNDRY LIABILITIES | |
| | | | | Retention Money | 5,05,742 |
| | | | | GRANTS PAYABLE | |
| | | | | Grants (indian National Science Academy) | 1,02,600 |
| | | | | DEPOSITS MADE | |
| | | | | Development Of High Performance Glaucoma Screening | 1,80,000 |
| | | | | Mechanical & Tribological Investigation Of Severe Plast | 1,30,000 |
| | | | | ADVANCES RECEIVED (LIABILITY) | |
| | | | | Advance Received | 31,11,171 |
| | | | | BALANCE C/F | 29,39,32,906 |
| | BALANCE C/F | 75,83,50,885 | | | |



| BALANCE B/F | 75,83,50,885 | BALANCE B/F | 29,39,32,906 |
|--------------|---------------------|---|--|
| | | " FEE ADVANCES/DEPOSITS Advance/Deposit | 7,08,07,644 |
| | | " STATUTORY LIABILITIES Gst Recoveries Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Staff Association Fund T D S (General) Recovery | 29,563 96,044 11,88,256 23,65,149 6,98,200 86,71,470 1,91,900 25,26,770 1,57,67,352 |
| | | " INTRA TRUST PAYMENT SAC Shikshana Trust - Kengeri SJBIT - MBA, Kengeri | 9,84,70,437 4,724 9,84,75,161 |
| | | " ADVANCE FOR MATERIALS B G Enterprises Kalyani Motors (p) Ltd., | 2,00,000 11,000 2,11,000 |
| | | " ADVANCE TO STAFFS Hod (cse) Hod (ece) Hod (eee) Hod (ise) Hod (mech) Padmaja V Gopal Staff Advance Yamuna U | 50,000 73,500 70,000 40,000 20,000 8,000 1,00,000 10,000 3,71,500 |
| | | " FIXED ASSETS (As per schedule) | 1,57,57,257 |
| | | " CLOSING BALANCES Canara Bank SB A/c- 02 Canara Bank SB A/c -1150 Canara Bank SB A/c-3914 (NB) Canara Bank SB A/c-4792 Canara Bank SB A/c-976 (HRD) | 25,92,51,392 9,81,895 5,57,068 6,02,765 16,34,944 26,30,28,065 |
| TOTAL | 75,83,50,885 | TOTAL | 75,83,50,885 |

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Kengeri
Date : 31/10/23

As per our report of even date annexed

For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS

(Firm Registration No. 01123645)

Harish S G

Partner
M No : 218217
UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|---|--------------|---------------------|--------------------------------------|--------------|---------------------|
| ESTABLISHMENT EXPENSES | | | By Application/prospectus Fee | | |
| Gross Salary | 18,06,44,922 | | Application/prospectus Fee | 4,10,500 | |
| Group Gratuity Paid | 63,42,314 | | BUS/TRANSPORT FEE'S | 20,72,635 | |
| Guest Lecturer Salary | 5,42,800 | | Career Guidance Fee | 51,310 | |
| Provident Fund | 25,96,887 | | Cultural Activities Fee | 1,20,100 | |
| Remuneration Paid | 9,75,000 | | E Resource Consortium Fee | 16,38,475 | |
| E S I Contribution | 4,30,769 | | E-learning Fee | 9,33,600 | |
| Staff Welfare Expenses | 1,07,229 | 19,16,39,921 | Eligibility Fee | 5,58,500 | |
| | | | Fee Fine | 20,127 | |
| | | | I D Card Fee | 50 | |
| | | | Indian Redcross | 1,15,600 | |
| ADMINISTRATIVE EXPENSES | | | Nss Fee | 92,786 | |
| Advertisement Charges | 8,69,993 | | Sports Develop Fee | 3,43,355 | |
| Campus Management Solution Expenses | 4,28,748 | | Sports Fee | 2,39,465 | |
| Electricity Charges | 1,89,02,746 | | Student Develop Fund | 57,825 | |
| E-tids Filing Charges | 26,440 | | Teachers Development | 57,850 | |
| Examination Expenses | 2,29,558 | | Tuition Fee(inst-2) | 9,73,98,656 | |
| Office Maintenance | 11,62,398 | | Tuition Fee | 28,68,67,745 | |
| Postage & Courier Charges | 23,762 | | Univ Development | 11,15,970 | |
| Printing & Stationery | 12,91,604 | | Women Cell Fee | 25,325 | 39,21,19,874 |
| Refreshment Charges | 8,480 | | | | |
| Telephone Charges | 94,491 | | " UNIVERSITY FEE COLLECTION | | 14,09,960 |
| Transportation Charges | 54,60,817 | | Univ-registration Fee | | |
| Travelling & Conveyance | 51,294 | | | | |
| Consultation Charges | 1,35,460 | | " GENERAL INCOME | | |
| Exam Remuneration | 36,780 | | Breakage Charges Received | 1,57,877 | |
| Miscellaneous Expenses | 3,650 | 2,93,45,721 | Certification Course Fee | 10,64,342 | |
| Accreditation Fee | 6,19,500 | | Consultation Charges Received | 1,16,022 | |
| | | | Cricket Stadium Rent Received | 74,441 | |
| FEE REMITTANCE TO GOVT. | | | General & Miscellaneous Income | 65,044 | |
| Affiliation Fee Paid | 10,57,000 | | Gymnasium Fee | 3,96,500 | |
| Comed-k Fee Paid | 25,000 | | Kannada Library Books | 19,761 | |
| Indian Red Cross Society Fee | 25,635 | | Other Fee - Salary Recovery | 4,19,900 | |
| Membership Fee Paid | 1,93,618 | | Registration Fee | 2,01,381 | |
| Students Welfare Fund(swf) Paid | 42,725 | | Sale Of Blue Books | 2,805 | |
| Teachers Welfare Fund(twf) Paid | 42,725 | 19,01,778 | Sale Of Scraps/old News Papers | 2,22,000 | |
| University / Board Fees | 5,15,075 | | Sponsorship Received | 4,54,156 | |
| | | | Staff Bus Fare | 5,27,200 | |
| FINANCIAL CHARGES | | 2,820 | Transportation Charges Received | 90,000 | 38,11,429 |
| Bank Charges | | | | | |
| RATES AND TAXES | | | " INTEREST RECEIVED | | 64,28,075 |
| Professional Tax (Institution) | 2,500 | | Interest On SB | | |
| Property Tax | 38,12,227 | | " GOVT.FEE COLLECTIONS | | 34,650 |
| Penalty and Charges | 75,334 | 38,90,061 | Teachers Day Flag Fee(collection) | | |
| | | | | | |
| REPAIRS AND MAINTENANCE | | | | | |
| Annual Maintenance(AMC) | 17,97,288 | | | | |
| Borewell Repair & Maint Charges | 4,45,962 | | | | |
| Building Maintenance | 13,47,530 | | | | |
| Computer Maintenance | 21,24,309 | | | | |
| Electrical Maintenance | 2,80,249 | | | | |
| Garden Maintenance | 20,33,892 | | | | |
| General Repairs & Maintenance | 16,30,853 | | | | |
| Generator Maintenance | 17,19,991 | | | | |
| House Keeping Charges | 56,85,894 | | | | |
| Lift Maintenance | 3,113 | | | | |
| Security Service Charges | 40,59,085 | | | | |
| Ups Maintenance | 6,16,733 | | | | |
| Xerox Maintenance | 1,43,124 | | | | |
| Fire Maintenance Charges | 29,406 | 2,19,17,429 | | | |
| | | | | | |
| STUDENTS ACTIVITIES EXPENSES | | | | | |
| Conference/workshop/seminar Expenses | 3,81,187 | | | | |
| Faculty Development Programme | 3,02,569 | | | | |
| Function Expenses / Graduation Day Exp. | 45,38,446 | | | | |
| Internet/website Charges | 14,17,447 | | | | |
| Internship Programme Expenses | 7,07,098 | | | | |
| Journals & Subscription | 1,73,010 | | | | |
| Net Expenditure | 6,207 | | | | |
| News Papers & Magazine | 29,921 | | | | |
| Placement Expenses | 2,20,05,333 | | | | |
| Pooja Expenses | 1,48,260 | | | | |
| Purchase Of Books And Diaries | 12,21,493 | | | | |
| Sports Expenses | 3,96,880 | | | | |
| Student Activities Expenses | 7,390 | | | | |
| Student Project Expenses | 2,93,038 | | | | |
| Student Toppers Scholarship | 11,54,000 | | | | |
| Student Welfare Expenses | 1,68,355 | | | | |
| Students Amenities And Welfare | 9,204 | | | | |
| Students Id Card Charges | 3,23,910 | | | | |
| Water Charges | 8,77,470 | 3,41,61,218 | | | |
| | | | | | |
| BALANCE C/F | | 28,28,58,948 | BALANCE C/F | | 40,38,03,988 |

Contd...



| BALANCE B/F | | 28,28,58,948 | BALANCE B/F | 40,38,03,988 |
|--------------|---|---------------------|--------------|---------------------|
| " | VEHICLE MAINTENANCE | | | |
| | Fuel For Vehicle | 2,27,631 | | |
| | Vehicle Insurance | 1,92,612 | | |
| | Vehicle Spares & Repair Charges | 3,61,802 | 7,82,045 | |
| " | LAB MAINTENANCE | | | |
| | Lab Maintenance - Chemistry | 1,69,249 | | |
| | Lab Maintenance - Civil | 5,39,714 | | |
| | Lab Maintenance - Cse | 46,546 | | |
| | Lab Maintenance - Ece | 88,838 | | |
| | Lab Maintenance - Eee | 1,70,209 | | |
| | Lab Maintenance - Mech | 1,78,454 | | |
| | Lab Maintenance - Physics | 26,000 | 12,19,010 | |
| " | CONFERENCE/WORKSHOP/SEMINAR | | | |
| | Conference/ Workshop/ Seminar - Basic Science | 15,012 | | |
| | Conference/ Workshop/ Seminar - Civil | 1,15,855 | | |
| | Conference/ Workshop/ Seminar - Cse | 2,82,879 | | |
| | Conference/ Workshop/ Seminar - Ece | 1,78,920 | | |
| | Conference/ Workshop/ Seminar - Eee | 1,19,117 | | |
| | Conference/ Workshop/ Seminar - Ise | 1,24,450 | | |
| | Conference/ Workshop/ Seminar - Mech | 96,330 | 9,32,563 | |
| " | Fee Refunds Made | | | |
| | Career Guidance Fee | 50 | | |
| | Cultural Activities Fee | 100 | | |
| | E Resource Consortium Fee | 1,000 | | |
| | E-learning Fee | 2,600 | | |
| | Eligibility Fee | 1,500 | | |
| | Indian Redcross | 50 | | |
| | Nss Fee | 40 | | |
| | Sports Develp Fee | 250 | | |
| | Sports Fee | 200 | | |
| | Student Develp Fund | 25 | | |
| | Teachers Development | 25 | | |
| | Tuition Fee(inst-2) | 22,475 | | |
| | Univ Development | 750 | | |
| | Univ-registration Fee | 4,000 | | |
| | Women Cell Fee | 20 | 33,085 | |
| " | DEPRECIATION | | 2,46,85,274 | |
| " | EXCESS OF INCOME OVER EXPENDITURE | | 9,32,93,064 | |
| TOTAL | | 40,38,03,988 | TOTAL | 40,38,03,988 |

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Kengeri

Date : 31/10/23

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 0123618)

Harish S G
 Partner
 M No : 218217
 UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2023

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|------------------------------------|--------------|---------------------|-------------------------------|--------------|---------------------|
| CORPUS FUND | | | FIXED ASSETS | | 12,65,42,347 |
| Opening Balance | 36,63,50,863 | | (As per Schedule 1) | | |
| Add: Surplus During the year | 9,32,93,064 | | CURRENT ASSETS, | | |
| | 45,96,43,927 | | LOANS AND ADVANCES | | 16,58,202 |
| Less : INTRA TRUST RECEIPTS | | | Electricity Deposit | | |
| 151-SACST - Kengeri | 9,84,70,437 | | LOANS AND ADVANCES | | 23,77,362 |
| SAT-154:SJBIT - MBA, Kengeri | 4,724 | | (As per Schedule 3) | | |
| | 9,84,75,161 | 36,11,68,765 | CASH AND BANK BALANCES | | |
| CURRENT LIABILITIES | | | Canara Bank SB A/c- 02 | 25,92,51,392 | |
| BUS DEPOSIT | | | Canara Bank SB A/c -1150 | 9,81,895 | |
| (As Per Shedule -2) | | 4,72,500 | Canara Bank SB A/c-3914 (NB) | 5,57,068 | |
| ALUMINI ASSO. FUND | | | Canara Bank SB A/c-4792 | 6,02,765 | |
| Opening Balance | 8,500 | | Canara Bank SB A/c-976 (HRD) | 16,34,944 | 26,30,28,065 |
| Add:Receipts During the Year | - | 8,500 | | | |
| Less: Paid During the Year | - | | | | |
| FEE ADVANCE | | | | | |
| Opening Balance | 2,01,37,478 | | | | |
| Add: Receipts During the year | 7,63,93,049 | | | | |
| Less: Adjusted during the year | 7,48,85,386 | 2,16,45,141 | | | |
| GRANTS RECEIVED | | | | | |
| (As per Schedule 4) | | | | | |
| | | | | | 8,53,759 |
| ADVANCE RECEIVED | | | | | |
| Opening Balance | 85,62,599 | | | | |
| Add: Received During the year | 33,98,707 | | | | |
| Less: Paid During the Year | 31,11,171 | 88,50,135 | | | |
| OUTSTANDING LIABILITIES | | | | | |
| Retention Money (SRIT) | | | | | |
| Opening Balance | 5,05,742 | | | | |
| Add: Received During the year | 5,75,000 | | | | |
| Less: Paid During the Year | 5,05,742 | 5,75,000 | | | |
| vtu Exam Remuneration | 27,176 | | | | |
| Gifts Awards & Prizes | 5,000 | 32,176 | | | |
| TOTAL | | 39,36,05,976 | TOTAL | | 39,36,05,976 |

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Kengeri

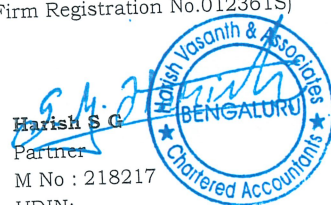
Date : 31/10/23

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.012361S)

Harish S C
Partner

M No : 218217

UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2023

| Sl. No | Particulars | W.D.V as on 01.04.2022 | Additions | | Deletion | Total | Depreciation | | W D V as on 31.03.2023 |
|------------|---------------------------------|------------------------|------------------|------------------|----------|---------------------|--------------|--------------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| I | Land & Buildings | | | | | | | | |
| 1 | Borewell | 18,78,925 | 1,19,222 | 55,460 | - | 20,53,607 | 5% | 1,01,294 | 19,52,313 |
| 2 | Building | 81,12,176 | - | - | - | 81,12,176 | 5% | 4,05,609 | 77,06,567 |
| 3 | Play Ground | 6,46,691 | - | - | - | 6,46,691 | 5% | 32,335 | 6,14,356 |
| II | Furniture & Fixtures | | | | | | | | |
| 4 | Furniture & Fixtures | 3,01,73,305 | 38,53,365 | 16,36,432 | - | 3,56,63,102 | 10% | 34,84,489 | 3,21,78,613 |
| 5 | Electrical Fittings | 31,21,540 | 7,05,640 | 2,10,040 | - | 40,37,220 | 10% | 3,93,220 | 36,44,000 |
| III | Office Equipments | | | | | | | | |
| 6 | Air Conditioner | 16,24,841 | - | - | - | 16,24,841 | 15% | 2,43,726 | 13,81,115 |
| 7 | Office Equipments | 1,09,76,780 | 2,06,500 | 8,37,269 | - | 1,20,20,549 | 15% | 17,40,287 | 1,02,80,262 |
| 8 | Musical Instruments | 60,328 | - | - | - | 60,328 | 15% | 9,049 | 51,279 |
| 9 | Camera | 1,15,375 | 3,09,514 | 3,13,962 | - | 7,38,851 | 15% | 87,281 | 6,51,571 |
| 10 | CCTV Systems | 5,70,977 | - | - | - | 5,70,977 | 15% | 85,647 | 4,85,331 |
| 11 | Television | 8,059 | - | - | - | 8,059 | 15% | 1,209 | 6,850 |
| 12 | Mobile Phones | 12,743 | - | - | - | 12,743 | 15% | 1,912 | 10,832 |
| | Intercom | 1,25,267 | - | - | - | 1,25,267 | 15% | 18,790 | 1,06,477 |
| | Water Filter | 2,63,520 | - | - | - | 2,63,520 | 15% | 39,528 | 2,23,992 |
| IV | Computers | | | | | | | | |
| 15 | Software | 24,32,780 | 4,30,700 | 25,960 | - | 28,89,440 | 40% | 11,50,584 | 17,38,856 |
| 16 | Computers | 1,96,69,546 | - | 5,63,043 | - | 2,02,32,589 | 40% | 79,80,427 | 1,22,52,162 |
| V | Teaching Aids | | | | | | | | |
| 17 | Library Books | 31,67,513 | 97,976 | 1,79,867 | - | 34,45,356 | 15% | 5,03,313 | 29,42,042 |
| 18 | Sports Materials | 2,28,050 | - | - | - | 2,28,050 | 15% | 34,207 | 1,93,842 |
| 19 | GYM Equipments | 2,03,648 | - | - | - | 2,03,648 | 15% | 30,547 | 1,73,101 |
| 20 | Lab Equipments | 1,83,08,595 | 20,44,737 | 1,63,724 | - | 2,05,17,056 | 15% | 30,65,279 | 1,74,51,777 |
| 21 | R & D Lab Equipment | 59,10,127 | - | - | - | 59,10,127 | 15% | 8,86,519 | 50,23,608 |
| 22 | Projector | 28,60,438 | 62,917 | 8,40,609 | - | 37,63,964 | 15% | 5,01,549 | 32,62,415 |
| 23 | Patents (WIP) | 12,60,540 | - | - | - | 12,60,540 | - | - | 12,60,540 |
| 24 | Photo Copier | 4,25,684 | - | - | - | 4,25,684 | 15% | 63,853 | 3,61,831 |
| 25 | Printers & Scanner | 6,22,513 | - | 1,97,352 | - | 8,19,865 | 15% | 1,08,178 | 7,11,686 |
| 26 | Teaching Aids | 32,47,216 | 75,520 | 82,010 | - | 34,04,746 | 15% | 5,04,561 | 29,00,185 |
| VI | Vehicles | | | | | | | | |
| 27 | Car | 74,52,979 | 10,00,000 | 13,63,358 | - | 98,16,337 | 15% | 13,70,199 | 84,46,139 |
| 28 | Buses | 2,14,869 | - | - | - | 2,14,869 | 15% | 32,230 | 1,82,639 |
| VII | Plant & Machinery | | | | | | | | |
| 29 | Hostel Equipments | 9,877 | - | - | - | 9,877 | 15% | 1,481 | 8,395 |
| | Electrical Equipments | 14,65,247 | - | - | - | 14,65,247 | 15% | 2,19,787 | 12,45,460 |
| 31 | Generator | 16,68,390 | - | - | - | 16,68,390 | 15% | 2,50,258 | 14,18,131 |
| 32 | UPS | 54,45,999 | 1,93,280 | 1,88,800 | - | 58,28,079 | 15% | 8,60,052 | 49,68,027 |
| 33 | Diesel Tank | 19,736 | - | - | - | 19,736 | 15% | 2,960 | 16,775 |
| 34 | Sound System | 23,27,884 | - | - | - | 23,27,884 | 15% | 3,49,183 | 19,78,701 |
| 35 | Lift | 5,92,373 | - | - | - | 5,92,373 | 15% | 88,856 | 5,03,517 |
| 36 | Fire Fighting Equipments | 2,45,835 | - | - | - | 2,45,835 | 15% | 36,875 | 2,08,960 |
| | TOTAL | 13,54,70,364 | 90,99,371 | 66,57,886 | - | 15,12,27,621 | | 2,46,85,274 | 12,65,42,347 |

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

| 2. Schedule of Bus Deposit as on 31st March 2023 | | | | | |
|--|-----------|-----------------|---------|-----------------|-----------------|
| Sl No | Year | Collected | Due | Refund | Balance |
| 1 | upto 2008 | 47,500 | | | 47,500 |
| 2 | 2008-09 | 2,39,000 | 2012-13 | 1,74,000 | 1,12,500 |
| 3 | 2009-10 | 2,46,000 | 2013-14 | 1,48,000 | 2,10,500 |
| 4 | 2010-11 | 2,24,000 | 2014-15 | 1,16,000 | 3,18,500 |
| 5 | 2011-12 | 2,02,000 | 2015-16 | 48,000 | 4,72,500 |
| | | 9,58,500 | | 4,86,000 | 4,72,500 |

| 3. Schedule of Loans & advances as on 31st March 2023 | | | | | |
|---|--|--------------------------|----------------------|--------------------------|--------------------------|
| Sl No | Particulars | Balance as on 01.04.2022 | Paid during the year | Adjusted during the year | Balance as on 31.03.2023 |
| 1 | SJBIT Women Tech Busines Incubation ce | 1,00,000 | - | - | 1,00,000 |
| 2 | Skyrim Innoviation (P) Ltd | 15,00,000 | - | 15,00,000 | - |
| 3 | SJB Innovation Foundation | 40,000 | - | 12,638 | 27,362 |
| 4 | Sri Maruthi Service Station | 2,00,000 | - | 2,00,000 | - |
| 5 | Development of High Performance Glaucon | - | 1,80,000 | - | 1,80,000 |
| 6 | Mechanical & Tribological Investigation of | - | 1,30,000 | - | 1,30,000 |
| 7 | B G Enterprises | - | 2,00,000 | - | 2,00,000 |
| 8 | Cns Infotech | 25,28,350 | - | 25,28,350 | - |
| 9 | Srit Infosystems (p) Ltd., | 17,40,000 | - | - | 17,40,000 |
| | Total | 61,08,350 | 5,10,000 | 42,40,988 | 23,77,362 |

| 4. Schedule of Grants as on 31st March 2023 | | | | | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Sl No | Particulars | Balance as on 01.04.2022 | Received during the year | Utilised during the year | Balance as on 31.03.2023 |
| 1 | Grants (ksteps) | 5,00,000 | 3,00,000 | - | 8,00,000 |
| 2 | Grants-DST Nimat Project | (16,241) | - | - | (16,241) |
| 3 | NSS Grants Received | 10,000 | - | - | 10,000 |
| 4 | Grants (vtu) | 60,000 | - | - | 60,000 |
| | Total | 5,53,759 | 3,00,000 | - | 8,53,759 |



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST@
SJB Institute Of Technology-M. Tech, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY-M. TECH, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ("the Unit")**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

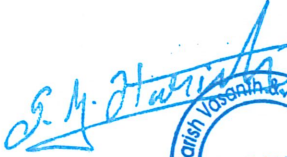

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates
Chartered Accountants

Harish S G
Partner
M No: 218217

Date:

Place: Bengaluru

UDIN:

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

| RECEIPTS | | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | | AMOUNT(₹) | AMOUNT(₹) |
|-----------|--------------------------------------|-----------|--------------------|-----------|--------------------------------------|-----------|--------------------|
| To | OPENING BALANCES | | | By | FEE REMITTANCE TO GOVT. | | |
| | Cash at Banks | | | | Red Cross Fee | 315 | |
| | Canara Bank A/c No-1178 | | 1,93,43,908 | | Students Welfare Fund | 525 | |
| | | | | | Teachers Welfare Fund | 525 | |
| | | | | | University / Board Fees | 31,300 | 32,665 |
| " | TUITION & OTHER FEE | | | " | FINANCIAL CHARGES | | |
| | Application Fee | 6,500.00 | | | Bank Charges | | 38 |
| | Elibility Fee | 8,500 | | " | STUDENTS ACTIVITIES EXPENSES | | |
| | Indian Redcross | 2,250 | | | Student Toppers Scholarship | | 1,50,000 |
| | Sports Fee | 3,250 | | " | FEE ADVANCES / DEPOSITS | | |
| | Tuition Fee | 49,91,440 | | | Fee Advance | | 2,59,000 |
| | University Registration Fee | 25,500 | 50,37,440 | " | ADVANCES RECEIVED (LIABILITY) | | |
| | | | | | Advance Received | | 11,07,100 |
| " | UNIVERSITY FEE COLLECTION | | | " | FIXED ASSETS | | |
| | Carrier Guidance & Service Fund | 680.00 | | | (As per Schedule) | | 14,861 |
| | Cultural Activities Fee | 1,625 | | " | CLOSING BALANCES | | |
| | E-Learning Fee | 8,900 | | | Canara Bank A/c No-1178 | | 2,53,02,761 |
| | E-Resource Consortium Fee | 1,02,000 | | | | | |
| | NSS Fee | 1,800 | | | | | |
| | Sports Development Fee | 4,725 | | | | | |
| | Student Development Fee | 1,075 | | | | | |
| | Teachers Development Fee | 1,125 | | | | | |
| | University Development Fund | 15,450 | | | | | |
| | Women Cell Fee | 395 | 1,37,775 | | | | |
| " | GENERAL INCOME | | | | | | |
| | Breakkage Charges Received | | 404.00 | | | | |
| " | INTEREST RECEIVED | | | | | | |
| | Interest on SB | | 6,02,203 | | | | |
| " | FEE ADVANCES / DEPOSITS | | | | | | |
| | Fee Advance | | 6,09,595 | | | | |
| " | ADVANCES RECEIVED (LIABILITY) | | | | | | |
| | Advance Received | | 11,35,100 | | | | |
| | | | | | | | |
| | TOTAL | | 2,68,66,425 | | TOTAL | | 2,68,66,425 |

For S J B Institute of Technology
(Examination Account)

Authorised Signatory

Place: Kengeri

Date : 31/10/23

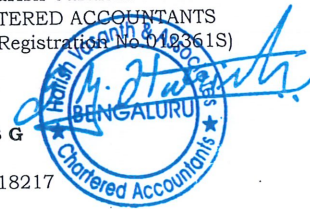
As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No. 012361S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|------------------|------------------------------------|-----------|------------------|
| To FEE REMITTANCE TO GOVT. | | | By TUITION & OTHER FEE | | |
| Red Cross Fee | 315 | | Application Fee | 6,500.00 | |
| Students Welfare Fund | 525 | | Elibility Fee | 8,500 | |
| Teachers Welfare Fund | 525 | | Indian Redcross | 2,250 | |
| University / Board Fees | 31,300 | 32,665 | Sports Fee | 3,250 | |
| " FINANCIAL CHARGES | | | Tuition Fee | 49,91,440 | |
| Bank Charges | | 38 | University Registration Fee | 25,500 | 50,37,440 |
| " STUDENTS ACTIVITIES EXPENSES | | | " UNIVERSITY FEE COLLECTION | | |
| Student Toppers Scholarship | | 1,50,000 | Carrier Guidance & Service Fund | 680.00 | |
| " DEPRECIATION | | 70,930 | Cultural Activities Fee | 1,625 | |
| " EXCESS OF INCOME OVER EXPENDITURE | | 55,24,189 | E-Learning Fee | 8,900 | |
| | | | E-Resource Consortium Fee | 1,02,000 | |
| | | | NSS Fee | 1,800 | |
| | | | Sports Development Fee | 4,725 | |
| | | | Student Development Fee | 1,075 | |
| | | | Teachers Development Fee | 1,125 | |
| | | | University Development Fund | 15,450 | |
| | | | Women Cell Fee | 395 | 1,37,775 |
| | | | " GENERAL INCOME | | |
| | | | Breakkage Charges Received | | 404 |
| | | | " INTEREST RECEIVED | | |
| | | | Interest on SB | | 6,02,203 |
| TOTAL | | 57,77,822 | TOTAL | | 57,77,822 |

For S J B Institute of Technology-M.Tech

Authorized Signatory

Place: Kengeri
 Date : 31/10/23

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012301S)

Harish S G
 Partner
 M No : 218217
 UDIN:

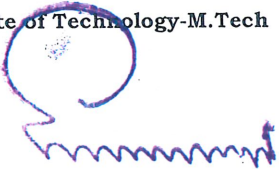


S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH 2023

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|--------------------------------|-------------|--------------------|-------------------------------|-----------|--------------------|
| GENERAL RESERVE FUND | | | FIXED ASSETS | | |
| Opening Balance | 1,94,69,397 | | (As per Schedule) | | 4,01,919 |
| Add: Surplus During the year | 55,24,189 | | | | |
| CLOSING BALANCE | | 2,49,93,586 | CURRENT ASSETS | | |
| | | | LOANS AND ADVANCES | | |
| CURRENT LIABILITIES | | | CASH AND BANK BALANCES | | |
| FEE ADVANCE | | | Canara Bank A/c No-1178 | | 2,53,02,761 |
| Opening Balance | 1,59,500 | | | | |
| Add: Receipts During the year | 6,09,595 | | | | |
| Less: Payment During the year | 2,59,000 | 5,10,095 | | | |
| OTHER ADVANCE RECEIVED | | | | | |
| Opening Balance | 1,73,000 | | | | |
| Add: Receipts During the year | 11,35,100 | | | | |
| Less: Refunded During the year | 11,07,100 | 2,01,000 | | | |
| | | | | | |
| TOTAL | | 2,57,04,681 | TOTAL | | 2,57,04,681 |

For S J B Institute of Technology-M.Tech


 Authorised Signatory

Place: Kengeri

Date : 31/03/23

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

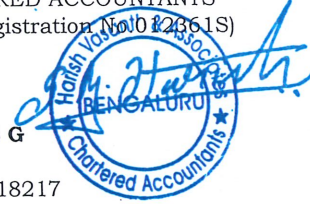
(Firm Registration No: 012361S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation for the year ended 31st March 2023

| Sl. No | Particulars | W.D.V as on 01.04.2022 | Additions | | Deletions | Total | Depreciation | | W D V as on 31.03.2023 |
|--------|--|------------------------|---------------|----------|-----------|-----------------|--------------|---------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| 1 | COMPUTER Computer | 12 | - | - | - | 12 | 40% | 5 | 7 |
| 2 | TEACHING AIDS Library Books | 4,50,482 | 14,861 | - | - | 4,65,343 | 15% | 69,801 | 3,95,542 |
| 3 | EQUIPMENTS Electrical Equipments | 7,493 | - | - | - | 7,493 | 15% | 1,124 | 6,369 |
| | TOTAL | 4,57,987 | 14,861 | - | - | 4,72,848 | | 70,930 | 4,01,919 |

For S J B Institute of Technology-M.Tech



Authorised Signatory

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology-MBA, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY- MBA, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ("the Unit")**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

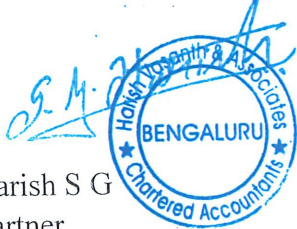
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants



Harish S G

Partner

M No: 218217

Date:

Place: Bengaluru

UDIN:

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

| RECEIPTS | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | AMOUNT(₹) | AMOUNT(₹) |
|--|-------------|--------------------|--|-----------|--------------------|
| To OPENING BALANCES | | | By ESTABLISHMENT EXPENSES | | |
| Canara Bank SB A/c No- 1176 | | 2,80,91,526 | Gross Salary | 95,29,003 | |
| " TUITION AND OTHER FEES | | | Group Gratuity Paid | 22,47,642 | 1,17,76,645 |
| Application/prospectus Fee | 61,000 | | " ADMINISTRATIVE EXPENSES | | |
| Career Guidance Fee | 4,970 | | Office Maintenance | 2,23,089 | |
| Cultural Activities Fee | 11,300 | | Printing & Stationery | 2,932 | |
| E Resource Consortium Fee | 2,94,000 | | Travelling & Conveyance | 5,066 | 2,31,087 |
| E-learning Fee | 76,800 | | " FEE REMITTANCE TO GOVT. | | |
| Eligibility Fee | 85,540 | | Indian Red Cross Society Fee | 1,785 | |
| Indian Redcross | 13,450 | | Students Welfare Fund(swf) Paid | 2,975 | |
| Nss Fee | 10,760 | | Teachers Welfare Fund(twf) Paid | 2,975 | |
| Sports Develop Fee | 31,650 | | University / Board Fees | 68,100 | 75,835 |
| Sports Fee | 22,600 | | " FINANCIAL CHARGES | | |
| Student Develop Fund | 6,725 | | Bank Charges | | 492 |
| Teachers Development | 6,725 | | " GENERAL EXPENSES | | |
| Tuition Fee(inst-1) | 2,57,44,925 | | Tuition Fee Refund 1 | | 49,000 |
| Univ Development | 1,01,750 | | " REPAIR AND MAINTENANCE | | |
| Women Cell Fee | 2,760 | 2,64,74,955 | Computer Maintenance | 6,372 | |
| " UNIVERSITY FEES RECEIVED | | | Other Repairs & Maintenance | 43,567 | 49,939 |
| Univ-registration Fee | | 2,60,000 | " STUDENT ACTIVITIES EXPENSES | | |
| " GENERAL INCOME | | | Conference/seminar Expenses | 6,154 | |
| Breakage Charges Received | 991 | | Faculty Development Programme | 17,270 | |
| Registration Fee | 20,500 | | Function Expenses | 2,36,272 | |
| Sponsorship Received | 1,06,000 | | Magazines Journals & News Papers | 41,420 | |
| Staff Bus Fare | 49,700 | 1,77,191 | Placement Expenses | 12,63,780 | |
| " INTEREST RECEIVED | | | Purchase Of Uniforms | 4,54,402 | |
| Interest on SB | | 8,01,822 | Student Project Expenses | 1,299 | |
| " FEE ADVANCES RECEIVED | | | Student Toppers Scholarship | 40,000 | |
| Fee Advance | | 20,57,746 | Work Shop Expenses | 10,789 | 20,71,386 |
| " ADVANCE TO STAFFS | | | " FEE ADVANCE ADJUSTED/REFUND | | |
| Srinivasa C | | 30,000 | Fee Advance | | 19,76,505 |
| " ADVANCES RECEIVED (LIABILITY) | | | " ADVANCES RECEIVED (LIABILITY) | | |
| Advance Received | | 3,52,500 | Advance Received | | 3,06,500 |
| " STATUTORY LIABILITIES | | | " STATUTORY LIABILITIES | | |
| Salary Recovery - E S I | 3,176 | | Salary Recovery - E S I | 3,176 | |
| Salary Recovery - Lic | 14,262 | | Salary Recovery - Lic | 14,262 | |
| Salary Recovery - P F | 26,927 | | Salary Recovery - P F | 26,927 | |
| Salary Recovery - P T | 34,200 | | Salary Recovery - P T | 34,200 | |
| Salary Recovery - T D S | 4,25,270 | | Salary Recovery - T D S | 4,25,270 | |
| Staff Association Fund | 14,300 | | Staff Association Fund | 14,300 | |
| T D S (general) Recovery | 1,21,499 | 6,39,634 | T D S (general) Recovery | 1,21,499 | 6,39,634 |
| " INTRA TRUST RECEIPTS | | | " ADVANCE TO STAFFS | | |
| SJBIT - Kengeri | | 4,724 | Srinivasa C | | 30,000 |
| | | | " FIXED ASSETS | | |
| | | | (As per Schedule) | | 2,30,542 |
| | | | " CLOSING BALANCES | | |
| | | | Canara Bank SB A/c No- 1176 | | 4,14,52,533 |
| TOTAL | | 5,88,90,098 | TOTAL | | 5,88,90,098 |

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 31/03/23

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No.012351S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|--------------------|-----------------------------------|-------------|--------------------|
| To ESTABLISHMENT EXPENSES | | | By TUITION AND OTHER FEES | | |
| Gross Salary | 95,29,003 | | Application/prospectus Fee | 61,000 | |
| Group Gratuity Paid | 22,47,642 | 1,17,76,645 | Career Guidance Fee | 4,970 | |
| " ADMINISTRATIVE EXPENSES | | | Cultural Activities Fee | 11,300 | |
| Office Maintenance | 2,23,089 | | E Resource Consortium Fee | 2,94,000 | |
| Printing & Stationery | 2,932 | | E-learning Fee | 76,800 | |
| Travelling & Conveyance | 5,066 | 2,31,087 | Eligibility Fee | 85,540 | |
| " FEE REMITTANCE TO GOVT. | | | Indian Redcross | 13,450 | |
| Indian Red Cross Society Fee | 1,785 | | Nss Fee | 10,760 | |
| Students Welfare Fund(swf) Paid | 2,975 | | Sports Develop Fee | 31,650 | |
| Teachers Welfare Fund(twf) Paid | 2,975 | | Sports Fee | 22,600 | |
| University / Board Fees | 68,100 | 75,835 | Student Develop Fund | 6,725 | |
| " FINANCIAL CHARGES | | | Teachers Development | 6,725 | |
| Bank Charges | | 492 | Tuition Fee(inst-1) | 2,57,44,925 | |
| " GENERAL EXPENSES | | | Univ Development | 1,01,750 | |
| Tuition Fee Refund 1 | | 49,000 | Women Cell Fee | 2,760 | 2,64,74,955 |
| " REPAIR AND MAINTENANCE | | | " UNIVERSITY FEES RECEIVED | | |
| Computer Maintenance | 6,372 | | Univ-registration Fee | | 2,60,000 |
| Other Repairs & Maintenance | 43,567 | 49,939 | " GENERAL INCOME | | |
| " STUDENT ACTIVITIES EXPENSES | | | Breakage Charges Received | 991 | |
| Conference/seminar Expenses | 6,154 | | Registration Fee | 20,500 | |
| Faculty Development Programme | 17,270 | | Sponsorship Received | 1,06,000 | |
| Function Expenses | 2,36,272 | | Staff Bus Fare | 49,700 | 1,77,191 |
| Magazines Journals & News Papers | 41,420 | | " INTEREST RECEIVED | | |
| Placement Expenses | 12,63,780 | | Interest on SB | | 8,01,822 |
| Purchase Of Uniforms | 4,54,402 | | | | |
| Student Project Expenses | 1,299 | | | | |
| Student Toppers Scholarship | 40,000 | | | | |
| Work Shop Expenses | 10,789 | 20,71,386 | | | |
| " DEPRECIATION | | 7,55,923 | | | |
| " EXCESS OF INCOME OVER EXPENDITURE | | 1,27,03,661 | | | |
| TOTAL | | 2,77,13,968 | TOTAL | | 2,77,13,968 |

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri
 Date : 21/10/23

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN:



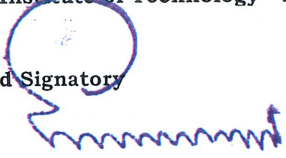
S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2023

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|----------------------------------|-------------|--------------------|---|-----------|--------------------|
| CAPITAL FUND | | | FIXED ASSETS | | |
| Add: INTRA TRUST RECEIPTS | | | (As per Schedule) | | 18,03,400 |
| SJBIT - Kengeri | | 4,724 | CURRENT ASSETS, LOAN AND ADVANCE | | |
| GENERAL RESERVE FUND | | | CASH AND BANK BALANCES | | |
| Opening Balance | 2,96,56,667 | | Cash at Bank | | |
| Add: Surplus During the Year | 1,27,03,661 | | Canara Bank-1176 | | 4,14,52,533 |
| CLOSING BALANCE | | 4,23,60,328 | | | |
| CURRENT LIABILITIES | | | | | |
| FEE ADVANCES | | | | | |
| Opening Balance | 3,99,005 | | | | |
| Add: Receipts During the year | 20,57,746 | | | | |
| Less : Adjusted during the year | 19,76,505 | | | | 4,80,246 |
| OTHER ADVANCES | | | | | |
| Opening Balance | 3,64,635 | | | | |
| Add: Receipts During the year | 3,52,500 | | | | |
| Less : Adjusted during the year | 3,06,500 | | | | 4,10,635 |
| | | | | | |
| TOTAL | | 4,32,55,933 | TOTAL | | 4,32,55,933 |

For S J B Institute of Technology - MBA

Authorised Signatory



Place :Kengeri

Date : 31/03/23

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012301S)




Harish S G

Partner

M No : 218217

UDIN:

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
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 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation For the year ended 31st March 2023

| Sl. No | Particulars | W.D.V as on 01.04.2022 | Additions | | Deletion | Total | Depreciation | | W D V as on 31.03.2023 |
|--------|----------------------------------|------------------------|-----------------|---------------|----------|------------------|--------------|-----------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| I | Computer | | | | | | | | |
| 1 | Computer | 12,39,166 | | | - | 12,39,166 | 40% | 4,95,666 | 7,43,500 |
| 2 | Softwares | 2,71,558 | | | - | 2,71,558 | 40% | 1,08,623 | 1,62,935 |
| 3 | Printer & Scanner | 43,235 | | | - | 43,235 | 40% | 17,294 | 25,941 |
| II | Teaching Aids | | | | | | | | |
| 3 | Library Books | 5,75,842 | 17,493 | 44,982 | - | 6,38,317 | 15% | 92,374 | 5,45,943 |
| 4 | Projector | 8,478 | | | - | 8,478 | 15% | 1,272 | 7,206 |
| 5 | Teaching Aids | 64,165 | | 48,297 | - | 1,12,462 | 15% | 13,247 | 99,215 |
| III | Furniture & Fixtures | | | | | | | | |
| 6 | Furniture & Fixtures | 69,604 | 1,19,770 | - | - | 1,89,374 | 10% | 18,937 | 1,70,437 |
| IV | Plant and Machinery | | | | | | | | |
| 7 | UPS | 54,833 | | | - | 54,833 | 15% | 8,225 | 46,608 |
| 8 | Intercom & Telephone Instruments | 1,899 | | | - | 1,899 | 15% | 285 | 1,614 |
| | TOTAL | 23,28,780 | 1,37,263 | 93,279 | - | 25,59,322 | | 7,55,923 | 18,03,400 |



For S J B Institute of Technology - MBA

Authorised Signatory



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleswaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

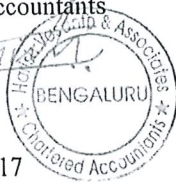
Chartered Accountants


Harish S G
Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru



UDIN : 22218217BEEAY7958.

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| RECEIPTS | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | AMOUNT(₹) | AMOUNT(₹) |
|--|--------------|---------------------|---|--------------|---------------------|
| To OPENING BALANCES | | | By ESTABLISHMENT EXPENSES | | |
| Canara Bank SB A/c- 02 | 23,64,87,039 | | Gross Salary | 17,24,04,308 | |
| Bus/Transport Fee | 14,20,052 | | Group Gratuity Paid | 71,12,436 | |
| Canara Bank SB A/c-3914 (NB) | 4,15,365 | | Guest Lecturer Salary | 5,48,800 | |
| Canara Bank SB A/c-4792 | 2,03,140 | | Provident Fund | 26,77,401 | |
| Canara Bank SB A/c-976 (HRD) | 75,59,614 | 24,60,85,210 | Remuneration Paid | 3,87,473 | |
| | | | E S I Contribution | 4,89,092 | 18,36,19,510 |
| " TUITION & OTHER FEE | | | " ADMINISTRATIVE EXPENSES | | |
| Application Fee | 3,12,000 | | Advertisement Charges | 1,89,293 | |
| Bus/Transport Fee | 14,51,000 | | Campus Management Solution Expenses | 2,30,850 | |
| College Fee | 8,34,26,858 | | Electricity Charges | 82,51,396 | |
| Elibility Fee | 4,56,800 | | E-tds Filing Charges | 24,900 | |
| Fee Fine | 12,761 | | Examination Expenses | 2,33,462 | |
| Identity Card Fee | 300 | | Office Maintenance | 4,44,766 | |
| Indian Red Cross Membership Fee | 1,16,550 | | Postage & Courier Charges | 19,714 | |
| Placement & Soft Skill Training | 10,000 | | Printing & Stationery | 6,12,526 | |
| Sports & Games | 2,33,650 | | Refreshment Charges | 1,66,112 | |
| Tuition Fee | 32,85,87,991 | | Security Service Charges | 27,14,453 | |
| University Registration Fee | 8,60,000 | 41,54,67,910 | Telephone Charges | 82,446 | |
| | | | Transportation Charges | 35,66,594 | |
| " UNIVERSITY FEE COLLECTION | | | Travelling & Conveyance | 15,099 | |
| Carrier Guidance & service Fund | 46,670 | | Water Charges | 26,480 | 1,65,78,091 |
| Cultural Activities | 1,16,745 | | " FEE REMITTANCE TO GOVT. | | |
| E- Ressourcc Consortium Fee | 17,55,600 | | Affiliation Fee Paid | 7,70,000 | |
| E-learning Fees | 7,19,000 | | Comed-k Fee Paid | 25,000 | |
| NSS Fee | 93,676 | | Indian Red Cross Society | 29,505 | |
| Sports Development Fees | 3,50,475 | | Registration Fee Paid | 7,341 | |
| Sports Fees | 300 | | Students Welfare Fund Paid | 49,175 | |
| Student Development Fee | 58,425 | | Teachers Welfare Fund Paid | 49,175 | |
| Teachers Development Fee | 58,425 | | Membership Fee Paid | 2,58,700 | |
| University Development Fee | 11,67,000 | | University / Board Fees | 53,27,685 | 65,16,581 |
| Women Cell Fee | 23,360 | 43,89,676 | " FINANCIAL CHARGES | | |
| | | | Bank Charges | | 8,599 |
| " GENERAL INCOME | | | " PURCHASE OF STUDENTS MATERIALS | | |
| Breakage Charges Received | 64,462 | | Purchase Of Blue Book & Practical Book | | 10,25,442 |
| Certificate Course Fee | 10,51,001 | | " RATES AND TAXES | | |
| College Fee | 3,38,870 | | Professional Tax (Institution) | 2,500 | |
| Consultation Charges Received | 60,789 | | Property Tax | 38,12,227 | 38,14,727 |
| Gymnicium | 1,76,750 | | " REPAIRS AND MAINTENANCE | | |
| Iccc Registration Fee | 8,760 | | Annual Maintenance(AMC) | 20,59,713 | |
| International Conference Iccic Reg Fee | 19,71,332 | | Borewell Repair & Maint Charges | 2,61,912 | |
| Other Fee (sal Recoveries) | 7,18,016 | | Building Maintenance | 44,53,326 | |
| Other Income | 19,625 | | Computer Maintenance | 1,80,101 | |
| Registration Fee | 1,00,850 | | Electrical Maintenance | 3,91,168 | |
| Sale Of Old Batteries | 2,26,000 | | Garden Maintenance | 19,69,461 | |
| Sale Of Scraps/old News Papers | 30,313 | | General Repairs & Maintenance | 7,89,562 | |
| Staff Bus Fee | 5,20,800 | 52,87,568 | Generator Maintenance | 11,21,233 | |
| " GOVT./UNIVERSITY GRANTS | | | House Keeping Charges | 36,16,941 | |
| Entrepreneurship Dev Institution Of India Gr | 2,14,000 | | Lift Maintenance | 45,631 | |
| Sports Grants Received | 1,24,982 | 3,38,982 | Software Maintenance | 8,85,000 | |
| " INTEREST RECEIVED | | | Ups Maintenance | 3,36,054 | |
| Interest On SB | | 60,00,507 | Xerox Maintenance | 47,917 | 1,61,58,019 |
| " PROFIT ON SALE OF ASSETS | | | " STUDENTS ACTIVITIES EXPENSES | | |
| Profit on Sale of Vehicle | | 74,206 | Function Expenses | 6,02,382 | |
| " ADVANCE FOR EQUIPMENTS | | | Internet/Website Charges | 13,63,427 | |
| Cns Infotech | 40,00,000 | | Journals/ Subscription | 1,46,803 | |
| Milenium Technologies (i) Ltd | 16,60,000 | | News Paper Charges | 20,379 | |
| Srit Infosystems (p) Ltd., | 1,16,29,385 | 1,72,89,385 | Placement & Soft Skill Expenses | 2,98,06,133 | |
| " ADVANCE FOR MATERIALS | | | Pooja Expenses | 75,075 | |
| Doc Cards Solutions (P) Ltd., | | 7,00,000 | Sports Expenses | 2,40,528 | |
| " ADVANCE TO CONTRACTORS | | | Student Activities Expenses | 31,291 | |
| Ethnotech Academic Solutions | 4,82,755 | | Student Internship Pro. Expenditure | 5,13,801 | |
| Sthavara Projects India (P) Ltd | 459 | 4,83,214 | Student Project Expenses | 36,000 | 3,28,35,819 |
| " ADVANCE TO OTHERS | | | | | |
| New Link Technologies Bangalore (p) Ltd., | 1,00,00,000 | | | | |
| Technical Institute for Engineering | 55,000 | 1,00,55,000 | | | |
| BALANCE C/F | | 70,61,71,658 | BALANCE C/F | | 26,05,56,788 |



| BALANCE B/F | | 70,61,71,658 | BALANCE B/F | | 26,05,56,788 |
|---|---|--------------|--|--|--------------|
| " SALE OF VEHICLE Vehicle TATA - 709 | | 3,00,794 | " VEHICLE MAINTENANCE Fuel For Vehicle Vehicle Insurance Vehicle Spares & Repair Charges | 6,61,513 1,52,702 3,09,017 | 11,23,232 |
| " FEE ADVANCES / DEPOSITS Alumini Association Fund Fee Advance | 8,500 4,24,99,549 | 4,25,08,049 | " LAB MAINTENANCE Lab Maintenance - CSE Dept. Lab Maintenance - ECE Dept. Lab Maintenance - EEE Dept. Lab Maintenance - ISE Dept. Lab Maintenance - Mech Dept. Lab Maintenance - Physics Dept. Lab Maintenance - Civil Dept | 5,802 80,444 1,99,855 72,775 4,884 12,420 43,847 | 4,20,027 |
| " ADVANCES RECEIVED (LIABILITY) Advance Received | | 31,18,076 | " CONFERENCE/WORKSHOP/SEMINAR Conference/workshop (Basic Science) Conference/workshop (Cse Dept.) Conference/workshop (Ece Dept.) Conference/workshop (Ise Dept.) Conference/workshop (Eec Dept.) Faculty Development Programme Exp International Conference Ictiic | 11,851 3,000 32,269 221 12,900 1,35,500 14,41,500 | 16,37,241 |
| " CAPITAL GRANT RECEIVED Grants (Indian National Science Academy) Grants (VTU) | 2,15,966 60,000 | 2,75,966 | " GRANTS GIVEN TO OTHERS SAC Math Branch | | 25,00,000 |
| " OUTSTANDING LIABILITIES Retention Money | | 5,05,742 | " Fee Refunds Made Tuition Fee Refund Carrier Guidance & service Fund College Fee Cultural Activities E- Resourrce Consortium Fee E-learning Fees Elibility Fee Indianred Cross Membership Fee Nss Fee Sports And Games Sports Development Fees Student Development Fee Teachers Development Fee Tution Fee University Development Fee University Registration Fee Women Cell Fee | 2,64,926 60 70,840 150 2,250 6,000 3,000 150 120 300 450 75 75 81,000 1,500 9,000 30 | 4,39,926 |
| " STATUTORY LIABILITIES Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery | 1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655 | 1,55,18,412 | " FEE ADVANCES / DEPOSITS Alumini Association Fund Fee Advance | 35,000 3,68,65,945 | 3,69,00,945 |
| | | | " ADVANCES RECEIVED (LIABILITY) Advance Received | | 57,57,185 |
| | | | " CAPITAL GRANT RECEIVED Grants (Indian National Science Academy) | | 2,15,966 |
| | | | " DEPOSITS RECEIVED Security Deposit Received | | 60,000 |
| | | | " STATUTORY LIABILITIES Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery | 1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655 | 1,55,18,412 |
| | | | " INTRA TRUST ENTRIES 151-SACST - Kengeri 17-SACST - B.G. Nagara 154-SJBIT - MBA Kengeri | 9,26,00,000 1,98,00,000 19,23,169 | 11,43,23,169 |
| BALANCE C/F | | 76,83,98,697 | BALANCE C/F | | 43,94,52,891 |



| BALANCE B/F | 76,83,98,697 | BALANCE B/F | 43,94,52,891 |
|--------------|---------------------|---|---------------------|
| | | " ADVANCE FOR EQUIPMENTS | |
| | | Cns Infotech | 65,28,350 |
| | | Srit Infosystems (p) Ltd., | 1,33,69,385 |
| | | | 1,98,97,735 |
| | | " ADVANCE FOR MATERIALS | |
| | | Doe Cards Solutions (p) Ltd., | |
| | | | 7,00,000 |
| | | " ADVANCE TO CONTRACTORS | |
| | | Ethnotech Academic Solutions | 4,65,055 |
| | | Sthavara Projects India (P) Ltd | 459 |
| | | | 4,65,514 |
| | | " ADVANCE TO OTHERS | |
| | | New Link Technologies Bangalore (p) Ltd., | |
| | | | 1,00,00,000 |
| | | " FIXED ASSETS | |
| | | (As per schedule) | |
| | | | 4,45,23,031 |
| | | " CLOSING BALANCES | |
| | | Canara Bank SB A/c- 02 | 25,00,06,474 |
| | | Canara Bank SB A/c -1150 | 16,32,289 |
| | | Canara Bank SB A/c-3914 (NB) | 10,66,214 |
| | | Canara Bank SB A/c-4792 | 5,18,122 |
| | | Canara Bank SB A/c-976 (HRD) | 1,36,426 |
| | | | 25,33,59,526 |
| TOTAL | 76,83,98,697 | TOTAL | 76,83,98,697 |

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

Place : Kengeri

Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.0123615)

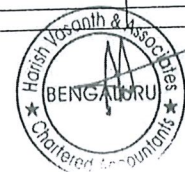

 Harish S G
 Partner
 M No : 218217
 UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|---|--------------|--------------|--|--------------|--------------|
| To ESTABLISHMENT EXPENSES | | | By Application Fee | | |
| Gross Salary | 17,24,04,308 | | Application Fee | 3,12,000 | |
| Group Gratuity Paid | 71,12,436 | | Bus/Transport Fee | 14,51,000 | |
| Guest Lecturer Salary | 5,48,800 | | College Fee | 8,34,26,858 | |
| Provident Fund | 26,77,401 | | Elibility Fee | 4,56,800 | |
| Remuneration Paid | 3,87,473 | | Fee Fine | 12,761 | |
| E S I Contribution | 4,89,092 | 18,36,19,510 | Identity Card Fee | 300 | |
| | | | Indian Red Cross Membership Fee | 1,16,550 | |
| " ADMINISTRATIVE EXPENSES | | | Placement & Soft Skill Training | 10,000 | |
| Advertisement Charges | 1,89,293 | | Sports & Games | 2,33,650 | |
| Campus Management Solution Expenses | 2,30,850 | | Tuition Fee | 32,85,87,991 | |
| Electricity Charges | 82,51,396 | | University Registration Fee | 8,60,000 | 41,54,67,910 |
| E-tds Filing Charges | 24,900 | | " UNIVERSITY FEE COLLECTION | | |
| Examination Expenses | 2,33,462 | | Carrier Guidance & service Fund | 46,670 | |
| Office Maintenance | 4,44,766 | | Cultural Activities | 1,16,745 | |
| Postage & Courier Charges | 19,714 | | E- Ressourcc Consortium Fee | 17,55,600 | |
| Printing & Stationery | 6,12,526 | | E-learning Fees | 7,19,000 | |
| Refreshment Charges | 1,66,112 | | NSS Fee | 93,676 | |
| Security Service Charges | 27,14,453 | | Sports Development Fees | 3,50,475 | |
| Telephone Charges | 82,446 | | Sports Fees | 300 | |
| Transportation Charges | 35,66,594 | | Student Development Fee | 58,425 | |
| Travelling & Conveyance | 15,099 | | Teachers Development Fee | 58,425 | |
| Water Charges | 26,480 | 1,65,78,091 | University Development Fee | 11,67,000 | |
| | | | Women Cell Fee | 23,360 | 43,89,676 |
| " FEE REMITTANCE TO GOVT. | | | " GENERAL INCOME | | |
| Affiliation Fee Paid | 7,70,000 | | Breakage Charges Received | 64,462 | |
| Comed-k Fee Paid | 25,000 | | Certificate Course Fee | 10,51,001 | |
| Indian Red Cross Society | 29,505 | | College Fee | 3,38,870 | |
| Registration Fee Paid | 7,341 | | Consultation Charges Received | 60,789 | |
| Students Welfare Fund Paid | 49,175 | | Gymnicium | 1,76,750 | |
| Teachers Welfare Fund Paid | 49,175 | | lee Registration Fee | 8,760 | |
| Membership Fee Paid | 2,58,700 | | Other Fee (sal Recoveries) | 7,18,016 | |
| University / Board Fees | 53,27,685 | 65,16,581 | Other Income | 19,625 | |
| | | | Registration Fee | 1,00,850 | |
| " FINANCIAL CHARGES | | 8,599 | Sale Of Old Batteries | 2,26,000 | |
| Bank Charges | | | Sale Of Scraps/old News Papers | 30,313 | |
| | | | Staff Bus Fee | 5,20,800 | 52,87,568 |
| " PURCHASE OF STUDENTS MATERIALS | | 10,25,442 | " GOVT./UNIVERSITY GRANTS | | |
| Purchase Of Blue Book & Practical Book | | | Entrepreneurship Dev Institution Of Indi | 2,14,000 | |
| | | | Sports Grants Received | 1,24,982 | 3,38,982 |
| " RATES AND TAXES | | | " INTEREST RECEIVED | | 60,00,507 |
| Professional Tax (Institution) | 2,500 | | Interest On SB | | |
| Property Tax | 38,12,227 | 38,14,727 | " PROFIT ON SALE OF ASSETS | | 74,206 |
| | | | Profit on Sale of Vehicle | | |
| " REPAIRS AND MAINTENANCE | | | | | |
| Annual Maintenance(AMC) | 20,59,713 | | | | |
| Borewell Repair & Maint Charges | 2,61,912 | | | | |
| Building Maintenance | 44,53,326 | | | | |
| Computer Maintenance | 1,80,101 | | | | |
| Electrical Maintenance | 3,91,168 | | | | |
| Garden Maintenance | 19,69,461 | | | | |
| General Repairs & Maintenance | 7,89,562 | | | | |
| Generator Maintenance | 11,21,233 | | | | |
| House Keeping Charges | 36,16,941 | | | | |
| Lift Maintenance | 45,631 | | | | |
| Software Maintenance | 8,85,000 | | | | |
| Ups Maintenance | 3,36,054 | | | | |
| Xerox Maintenance | 47,917 | 1,61,58,019 | | | |
| " STUDENTS ACTIVITIES EXPENSES | | | | | |
| Function Expenses | 6,02,382 | | | | |
| Internet/Website Charges | 13,63,427 | | | | |
| Journals/ Subscription | 1,46,803 | | | | |
| News Paper Charges | 20,379 | | | | |
| Placement & Soft Skill Expenses | 2,98,06,133 | | | | |
| Pooja Expenses | 75,075 | | | | |
| Sports Expenses | 2,40,528 | | | | |
| Student Activities Expenses | 31,291 | | | | |
| Student Internship Pro. Expenditure | 5,13,801 | | | | |
| Student Project Expenses | 36,000 | 3,28,35,819 | | | |
| | | | | | |
| BALANCE C/F | | 26,05,56,788 | BALANCE C/F | | 43,15,58,849 |



| BALANCE B/F | | 26,05,56,788 | BALANCE B/F | | 43,15,58,849 |
|-------------------------------------|-----------|--------------|-------------|--|--------------|
| " VEHICLE MAINTENANCE | | | | | |
| - Fuel For Vehicle | 6,61,513 | | | | |
| Vehicle Insurance | 1,52,702 | | | | |
| Vehicle Spares & Repair Charges | 3,09,017 | 11,23,232 | | | |
| " LAB MAINTENANCE | | | | | |
| Lab Maintenance - CSE Dept. | 5,802 | | | | |
| Lab Maintenance - ECE Dept. | 80,444 | | | | |
| Lab Maintenance - EEE Dept. | 1,99,855 | | | | |
| Lab Maintenance - ISE Dept. | 72,775 | | | | |
| Lab Maintenance - Mech Dept. | 4,884 | | | | |
| Lab Maintenance - Physics Dept. | 12,420 | | | | |
| Lab Maintenance -Civil Dept. | 43,847 | 4,20,027 | | | |
| " CONFERENCE/WORKSHOP/SEMINAR | | | | | |
| Conference/workshop (Basic Science) | 11,851 | | | | |
| Conference/workshop (Cse Dept.) | 3,000 | | | | |
| Conference/workshop (Ece Dept) | 32,269 | | | | |
| Conference/workshop (Ise Dept.) | 221 | | | | |
| Conference/workshop(Eee Dept.) | 12,900 | | | | |
| Faculty Development Programme Exp | 1,35,500 | | | | |
| International Conference Ictic | 14,41,500 | 16,37,241 | | | |
| " GRANTS GIVEN TO OTHERS | | | | | |
| SAC Math Branch | | 25,00,000 | | | |
| " Fee Refunds Made | | | | | |
| Tuition Fee Refund | 2,64,926 | | | | |
| Carrier Guidance & service Fund | 60 | | | | |
| College Fee | 70,840 | | | | |
| Cultural Activities | 150 | | | | |
| E- Resource Consortium Fee | 2,250 | | | | |
| E-learning Fees | 6,000 | | | | |
| Elibility Fee | 3,000 | | | | |
| Indianred Cross Membership Fee | 150 | | | | |
| Nss Fee | 120 | | | | |
| Sports And Games | 300 | | | | |
| Sports Development Fees | 450 | | | | |
| Student Development Fee | 75 | | | | |
| Teachers Development Fee | 75 | | | | |
| Tution Fee | 81,000 | | | | |
| University Development Fee | 1,500 | | | | |
| University Registration Fee | 9,000 | | | | |
| Women Cell Fee | 30 | 4,39,926 | | | |
| " DEPRECIATION | | 2,21,60,775 | | | |
| " EXCESS OF INCOME OVER EXPENDITURE | | 14,27,20,859 | | | |
| TOTAL | | 43,15,58,849 | TOTAL | | 43,15,58,849 |

For S J B INSTITUTE OF TECHNOLOGY


Authorised Signatory

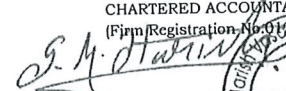
Place : Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS

(Firm Registration No. 0120018)


Harish S G
Partner
M No : 218217
UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2022

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|------------------------------------|---------------------|---------------------|-------------------------------|--------------|---------------------|
| CORPUS FUND | | | FIXED ASSETS | | |
| Opening Balance | 33,79,53,173 | | (As per Schedule 1) | | 13,54,70,364 |
| Add: Surplus During the year | 14,27,20,859 | | CURRENT ASSETS, | | |
| | 48,06,74,032 | | LOANS AND ADVANCES | | |
| Less : INTRA TRUST RECEIPTS | | | Electricity Deposit | | 16,58,202 |
| 151-SACST - Kengeri | 9,26,00,000 | | LOANS AND ADVANCES | | |
| 17-SACST - B.G. Nagara | 1,98,00,000 | | (As per Schedule 3) | | 61,08,350 |
| 154-SJBIT - MBA Kengeri | 19,23,169 | 36,63,50,863 | CASH AND BANK BALANCES | | |
| | 11,43,23,169 | | Canara Bank SB A/c- 02 | 25,00,06,474 | |
| CURRENT LIABILITIES | | | Canara Bank SB A/c -1150 | 16,32,289 | |
| BUS DEPOSIT | | | Canara Bank SB A/c-3914 (NB) | 10,66,214 | |
| (As per Schedule 2) | | 4,72,500 | Canara Bank SB A/c-4792 | 5,18,122 | |
| ALUMINI ASSO. FUND | | | Canara Bank SB A/c-976 (HRD) | 1,36,426 | 25,33,59,526 |
| Opening Balance | 35,000 | | | | |
| Add: Receipts During the Year | 8,500 | 8,500 | | | |
| Less: Paid During the Year | 35,000 | | | | |
| FEE ADVANCE | | | | | |
| Opening Balance | 1,45,03,874 | | | | |
| Add: Receipts During the year | 4,24,99,549 | | | | |
| Less: Adjusted during the year | 3,68,65,945 | 2,01,37,478 | | | |
| GRANTS RECEIVED | | | | | |
| (As per Schedule 4) | | 5,53,759 | | | |
| ADVANCE RECEIVED | | | | | |
| Opening Balance | 1,12,01,708 | | | | |
| Add: Received During the year | 31,18,076 | | | | |
| Less: Paid During the Year | 57,57,185 | 85,62,599 | | | |
| OUTSTANDING LIABILITIES | | | | | |
| Retention Money | 5,05,742 | | | | |
| Gifts Awards & Prizes | 5,000 | 5,10,742 | | | |
| | | | | | |
| TOTAL | | 39,65,96,441 | TOTAL | | 39,65,96,441 |

For S J B INSTITUTE OF TECHNOLOGY

[Signature]
 Authorised Signatory

Place : Kengeri
 Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 0124615)

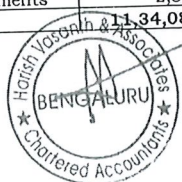
[Signature]
 Harish S G
 Partner
 M No : 218217
 UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022

| Sl. No | Particulars | W.D.V as on 01.04.2021 | Additions | | Deletion | Total | Depreciation | | W D V as on 31.03.2022 |
|------------|---------------------------------|------------------------|------------------|--------------------|-----------------|---------------------|--------------|--------------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| I | Land & Buildings | | | 39,200 | - | 19,76,784 | 5% | 97,859 | 18,78,925 |
| 1 | Borewell | 19,37,584 | | | - | 85,39,133 | 5% | 4,26,957 | 81,12,176 |
| 2 | Building | 85,39,133 | | | - | 6,80,727 | 5% | 34,036 | 6,46,691 |
| 3 | Play Ground | 6,80,727 | | | - | | | | |
| II | Furniture & Fixtures | | | | | 3,35,10,136 | 10% | 33,36,831 | 3,01,73,305 |
| 4 | Furniture & Fixtures | 3,25,91,484 | 6,35,000 | 2,83,652 | - | 33,87,801 | 10% | 2,66,261 | 31,21,540 |
| 5 | Electrical Fittings | 8,35,414 | 11,02,000 | 14,50,387 | - | | | | |
| III | Office Equipments | | | | | 19,11,578 | 15% | 2,86,737 | 16,24,841 |
| 6 | Air Conditioner | 19,11,578 | | | - | 1,19,07,700 | 15% | 9,30,920 | 1,09,76,780 |
| 7 | Office Equipments | 5,04,563 | | 1,14,03,137 | - | 70,974 | 15% | 10,646 | 60,328 |
| 8 | Musical Instruments | 70,974 | | | - | 1,35,735 | 15% | 20,360 | 1,15,375 |
| 9 | Camera | 88,771 | 46,964 | | - | 6,71,738 | 15% | 1,00,761 | 5,70,977 |
| 10 | CCTV Systems | 6,71,738 | | | - | 9,481 | 15% | 1,422 | 8,059 |
| 11 | Television | 9,481 | | | - | 14,992 | 15% | 2,249 | 12,743 |
| 12 | Mobile Phones | 14,992 | | | - | 1,47,373 | 15% | 22,106 | 1,25,267 |
| 13 | Intercom | 1,39,349 | 8,024 | | - | 3,10,024 | 15% | 46,504 | 2,63,520 |
| 14 | Water Filter | 3,10,024 | | | - | | | | |
| IV | Computers | | | | | 35,43,575 | 40% | 11,10,795 | 24,32,780 |
| 15 | Software | 18,80,601 | 1,29,800 | 15,33,174 | - | 2,60,85,940 | 40% | 64,16,394 | 1,96,69,546 |
| 16 | Computers | 58,72,555 | 1,23,475 | 2,00,89,910 | - | | | | |
| V | Teaching Aids | | | | | 36,83,358 | 15% | 5,15,846 | 31,67,513 |
| 17 | Library Books | 26,92,750 | 5,01,836 | 4,88,772 | - | 2,68,294 | 15% | 40,244 | 2,28,050 |
| 18 | Sports Materials | 2,68,294 | | | - | 2,39,586 | 15% | 35,938 | 2,03,648 |
| 19 | GYM Equipments | 2,39,586 | | | - | 2,12,51,855 | 15% | 29,43,259 | 1,83,08,595 |
| 20 | Lab Equipments | 1,79,91,605 | | 32,60,250 | - | 69,53,090 | 15% | 10,42,964 | 59,10,127 |
| 21 | R & D Lab Equipment | 69,53,090 | | | - | 33,53,757 | 15% | 4,93,320 | 28,60,438 |
| 22 | Projector | 31,34,102 | 89,735 | 1,29,920 | - | 12,60,540 | - | - | 12,60,540 |
| 23 | Patents (WIP) | 12,60,540 | | | - | 4,72,589 | 15% | 46,905 | 4,25,684 |
| 24 | Photo Copier | 1,52,809 | | 3,19,780 | - | 6,92,022 | 15% | 69,510 | 6,22,513 |
| 25 | Printers & Scanner | 2,34,772 | | 4,57,250 | - | 37,76,480 | 15% | 5,29,264 | 32,47,216 |
| 26 | Teaching Aids | 30,15,407 | 2,64,971 | 4,96,102 | - | | | | |
| VI | Vehicles | | | | | 87,68,211 | 15% | 13,15,232 | 74,52,979 |
| 27 | Car | 87,68,211 | | | 3,00,794 | (0) | 15% | - | (0) |
| 28 | TATA - 709 | 3,00,794 | | | - | 2,52,787 | 15% | 37,918 | 2,14,869 |
| 29 | Buses | 2,52,787 | | | - | | | | |
| VII | Plant & Machinery | | | | | 11,620 | 15% | 1,743 | 9,877 |
| 30 | Hostel Equipments | 11,620 | | | - | 17,23,820 | 15% | 2,58,573 | 14,65,247 |
| 31 | Electrical Equipments | 17,23,820 | | | - | 19,62,812 | 15% | 2,94,422 | 16,68,390 |
| 32 | Generator | 19,62,812 | | | - | 63,08,595 | 15% | 8,62,597 | 54,45,999 |
| 33 | UPS | 47,79,766 | 4,12,928 | 11,15,901 | - | 23,219 | 15% | 3,483 | 19,736 |
| 34 | Diesel Tank | 23,219 | | | - | 27,38,687 | 15% | 4,10,803 | 23,27,884 |
| 35 | Sound System | 25,97,824 | 1,40,863 | | - | 6,96,909 | 15% | 1,04,536 | 5,92,373 |
| 36 | Lift | 6,96,909 | | | - | 2,89,218 | 15% | 43,383 | 2,45,835 |
| 37 | Fire Fighting Equipments | 2,89,218 | | | - | | | | |
| | TOTAL | 1,13,40,892 | 34,55,596 | 4,10,67,435 | 3,00,794 | 15,76,31,139 | | 2,21,60,775 | 13,54,70,364 |



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology- M.Tech, Kengeri.

We have audited the accompanying financial statements of **SJB Institute of Technology- M.Tech, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

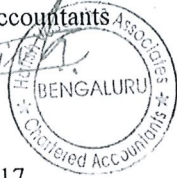

Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru



UPIN : 22218217BEDZAG5336 .

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| RECEIPTS | | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | | AMOUNT(₹) | AMOUNT(₹) |
|--|--|-----------|--------------------|--|--|-----------|--------------------|
| To OPENING BALANCES | | | | By FEE REMITTANCE TO GOVT. | | | |
| Cash at Banks | | | | Red Cross Fee Paid | | 585 | |
| Canara Bank A/c No-03 | | 92,54,805 | 92,54,805 | Students Welfare Fund(SWF) Paid | | 975 | |
| | | | | Teachers Welfare Fund(TWF) Paid | | 975 | |
| | | | | University / Board Fees | | 1,21,975 | 1,24,510 |
| " TUITION & OTHER FEE | | | | " FINANCIAL CHARGES | | | |
| Application Fee | | 18,500 | | Bank Charges | | | 72 |
| College Fee | | 21,91,170 | | " ADVANCES RECEIVED (LIABILITY) | | | |
| Elibility Fee | | 4,000 | | Advance Received | | | 7,00,410 |
| Fee Fine | | 10 | | " FEE ADVANCES / DEPOSITS | | | |
| Red Crass Membership Fee | | 2,200 | | Fee Advance | | | 9,45,190 |
| Sports & Games | | 4,400 | | " FIXED ASSETS | | | |
| Tuition Fee | | 73,22,350 | 95,58,630 | (As per Schedule) | | | 36,059 |
| University Registration Fee | | 16,000 | | " CLOSING BALANCES | | | |
| | | | | Canara Bank A/c No-1178 | | | 1,93,43,908 |
| " UNIVERSITY FEE COLLECTION | | | | | | | |
| Carrier Guidance & Service Fund | | 880 | | | | | |
| Cultural Activities Fee | | 2,200 | | | | | |
| E-Learning Fee | | 4,000 | | | | | |
| E-Resource Consortium Fee | | 1,53,000 | | | | | |
| NSS Fee | | 1,760 | | | | | |
| Sports Development Fee | | 6,600 | | | | | |
| Student Development Fee | | 1,100 | | | | | |
| Teachers Development Fee | | 1,100 | | | | | |
| University Development Fund | | 22,000 | | | | | |
| Women Cell Fee | | 440 | 1,93,080 | | | | |
| " GENERAL INCOME | | | | | | | |
| College Fee | | | 1,347 | | | | |
| " INTEREST RECEIVED | | | | | | | |
| Interest on SB | | | 3,55,347 | | | | |
| " FEE ADVANCES / DEPOSITS | | | | | | | |
| Fee Advance | | | 9,69,530 | | | | |
| " ADVANCES RECEIVED (LIABILITY) | | | | | | | |
| Advance Received | | | 8,17,410 | | | | |
| TOTAL | | | 2,11,50,149 | TOTAL | | | 2,11,50,149 |

(0)

For S J B Institute of Technology
(Examination Account)

Authorised Signatory

Place: Kengeri

Date: 30/09/2022

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No. 012361S)


Harish S G
Partner
M No : 218217
UDIN:


S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|--------------------|------------------------------------|-----------|--------------------|
| To FEE REMITTANCE TO GOVT. | | | By TUITION & OTHER FEE | | |
| Red Cross Fee Paid | 585 | | Application Fee | 18,500 | |
| Students Welfare Fund(SWF) Paid | 975 | | College Fee | 21,91,170 | |
| Teachers Welfare Fund(TWF) Paid | 975 | | Elibility Fee | 4,000 | |
| University / Board Fees | 1,21,975 | 1,24,510 | Fee Fine | 10 | |
| | | | Red Crass Membership Fee | 2,200 | |
| " FINANCIAL CHARGES | | | Sports & Games | 4,400 | |
| Bank Charges | | 72 | Tuition Fee | 73,22,350 | |
| | | | University Registration Fee | 16,000 | 95,58,630 |
| " DEPRECIATION | | 79,162 | " UNIVERSITY FEE COLLECTION | | |
| | | | Carrier Guidance & Service Fund | 880 | |
| " EXCESS OF INCOME OVER EXPENDITURE | | 99,04,660 | Cultural Activities Fee | 2,200 | |
| | | | E-Learning Fee | 4,000 | |
| | | | E-Resource Consortium Fee | 1,53,000 | |
| | | | NSS Fee | 1,760 | |
| | | | Sports Development Fee | 6,600 | |
| | | | Student Development Fee | 1,100 | |
| | | | Teachers Development Fee | 1,100 | |
| | | | University Development Fund | 22,000 | |
| | | | Women Cell Fee | 440 | 1,93,080 |
| | | | " GENERAL INCOME | | |
| | | | College Fee | | 1,347 |
| | | | " INTEREST RECEIVED | | |
| | | | Interest on SB | | 3,55,347 |
| TOTAL | | 1,01,08,404 | TOTAL | | 1,01,08,404 |

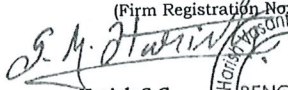
For S J B Institute of Technology-M.Tech


 Authorised Signatory

Place: Kengeri

Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012361S)


 Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH 2022

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|---|-----------|--------------------|-------------------------------|-----------|--------------------|
| CORPUS FUND | | | FIXED ASSETS | | |
| Opening Balance | 95,64,737 | | (As per Schedule) | | 4,57,988 |
| Add: Excess of Income over Expenditure | 99,04,660 | 1,94,69,397 | CURRENT ASSETS | | |
| | | | LOANS AND ADVANCES | | |
| FEE ADVANCE | | | CASH AND BANK BALANCES | | |
| Opening Balance | 1,35,160 | | Canara Bank-1178 | | 1,93,43,908 |
| Add: Receipts During the year | 9,69,530 | | | | |
| Less: Adjusted During the year | 9,45,190 | 1,59,500 | | | |
| OTHER ADVANCE RECEIVED | | | | | |
| Opening Balance | 56,000 | | | | |
| Add: Receipts During the year | 8,17,410 | | | | |
| Less: Refunded During the year | 7,00,410 | 1,73,000 | | | |
| TOTAL | | 1,98,01,897 | TOTAL | | 1,98,01,897 |

For S J B Institute of Technology-M.Tech

Authorised Signatory

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)

Harish S G
 Partner
 M No : 218217
 UDIN:



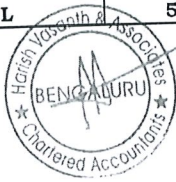
Place: Kengeri

Date : 30/09/2022

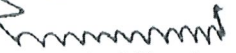
S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation for the year ended 31st March 2022

| Sl. No | Particulars | W.D.V as on 01.04.2021 | Additions | | Deletions | Total | Depreciation | | W D V as on 31.03.2022 |
|--------|--|------------------------|---------------|---------------|-----------|-----------------|--------------|---------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| 1 | COMPUTER Computer | 20 | - | - | - | 20 | 40% | 8 | 12 |
| 2 | TEACHING AIDS Library Books | 4,92,255 | 17,182 | 18,877 | - | 5,28,314 | 15% | 77,831 | 4,50,482 |
| 3 | EQUIPMENTS Electrical Equipments | 8,815 | - | - | - | 8,815 | 15% | 1,322 | 7,493 |
| | TOTAL | 5,01,090 | 17,182 | 18,877 | - | 5,37,149 | | 79,162 | 4,57,988 |



For S J B Institute of Technology-M.Tech


 Authorized Signatory



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST@
SJB Institute of Technology MBA, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology MBA, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust@** ("the Trust"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

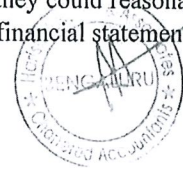
Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

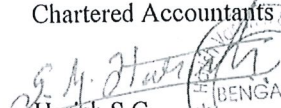
Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

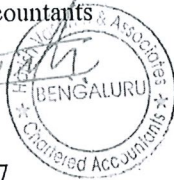
Chartered Accountants


Harish S G
Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru



VDIN: 22218217BEEBHB7153.

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| RECEIPTS | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | AMOUNT(₹) | AMOUNT(₹) |
|-----------------------------------|-------------|--------------------|--------------------------------------|-----------|--------------------|
| To OPENING BALANCES | | | By ESTABLISHMENT EXPENSES | | |
| Canara Bank SB A/c No- 1176 | | 1,19,60,150 | Gross Salary | 86,90,613 | |
| " TUITION AND OTHER FEES | | | Group Gratuity Paid | 1,05,029 | 87,95,642 |
| Application Fee | 62,500 | | " ADMINISTRATIVE EXPENSES | | |
| College Fee | 80,71,710 | | Printing & Stationery | | 10,673 |
| E-Learning Fee | 18,000 | | " FEE REMITTANCE TO GOVT. | | |
| Eligibility Fee | 18,000 | | Membership Fee Paid | 17,700 | |
| Fee Fine | 530 | | Red Cross Fee | 1,605 | |
| Red Cross Membership Fee | 6,300 | | Students Welfare Fund(SWF) Paid | 2,675 | |
| Sports & Games | 12,600 | | Teachers Welfare Fund(TWF) Paid | 2,675 | |
| University Registration Fee | 73,000 | | University / Board Fees | 4,52,225 | 4,76,880 |
| Tuition Fee | 1,68,07,065 | 2,50,69,705 | " FINANCIAL CHARGES | | |
| " UNIVERSITY FEES RECEIVED | | | Bank Charges | | 547 |
| Carrier Guidance & Servicefund | 2,520 | | " GENERAL EXPENSES | | |
| Cultural Activities | 6,300 | | Conference Expenses | | 8,000 |
| E-resource Consortium Fee | 1,89,000 | | " REPAIR AND MAINTENANCE | | |
| Nss Fee | 5,040 | | Electrical Maintenance | | 6,335 |
| Sports Development Fee | 18,900 | | " STUDENT ACTIVITIES EXPENSES | | |
| Student Development Fee | 3,150 | | Journals/subscriptions | 59,065 | |
| Teachers Development Fee | 3,150 | | Students Uniforms/ID Card | 3,43,546 | 4,02,611 |
| University Development Fee | 63,000 | 2,92,320 | " FEE REFUND | | |
| Women Cell Fee | 1,260 | | Tution Fee | | 22,500 |
| " GENERAL INCOME | | | " FEE ADVANCE ADJUSTED/REFUND | | |
| College Fee | 3,811 | | Fee Advance | | 26,97,535 |
| Staff Bus Fee | 10,500 | 14,311 | " OTHRE ADVANCE PAID | | |
| " INTEREST RECEIVED | | | Advance Received | | 2,23,000 |
| Interest on SB | | 4,61,575 | " STATUTORY LIABILITIES | | |
| " FEE ADVANCES RECEIVED | | | Salary Recovery - E S I | 851 | |
| Fee Advance | | 30,37,220 | Salary Recovery - P F | 32,135 | |
| " INTRA TRUST PAYMENTS | | | Salary Recovery - P T | 32,400 | |
| 150-SJB Institute Of Technology | | 19,23,169 | Salary Recovery - T D S | 2,10,000 | |
| " STATUTORY LIABILITIES | | | Staff Association Fund | 15,200 | |
| Salary Recovery - E S I | 851 | | T D S (General) Recovery | 4,197 | 2,94,783 |
| Salary Recovery - P F | 32,135 | | " FIXED ASSETS | | |
| Salary Recovery - P T | 32,400 | | (As per Schedule) | | 22,50,701 |
| Salary Recovery - T D S | 2,10,000 | | " CLOSING BALANCES | | |
| Staff Association Fund | 15,200 | 2,94,783 | Canara Bank SB A/c No- 1176 | | 2,80,91,526 |
| T D S (General) Recovery | 4,197 | | | | |
| " OTHER ADVANCE RECEIVED | | | | | |
| Advance Received | | 2,27,500 | | | |
| TOTAL | | 4,32,80,733 | TOTAL | | 4,32,80,733 |

For S J B Institute of Technology - MBA

Authorized Signatory

Place :Kengeri
 Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)


Harish S G
 Partner
 M No : 218217
 UDIN:


S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|--------------------|-----------------------------------|-------------|--------------------|
| To ESTABLISHMENT EXPENSES | | | By TUITION AND OTHER FEES | | |
| Gross Salary | 86,90,613 | | Application Fee | 62,500 | |
| Group Gratuity Paid | 1,05,029 | 87,95,642 | Fee Fine | 530 | |
| " ADMINISTRATIVE EXPENSES | | | Red Cross Membership Fee | 6,300 | |
| Printing & Stationery | | 10,673 | Sports & Games | 12,600 | |
| " FEE REMITTANCE TO GOVT. | | | University Registration Fee | 73,000 | |
| University / Board Fees | | 4,76,880 | Tuition Fee | 1,68,07,065 | 2,50,69,705 |
| " FINANCIAL CHARGES | | | " UNIVERSITY FEES RECEIVED | | |
| Bank Charges | | 547 | Carrier Guidance & Servicefund | 2,520 | |
| " GENERAL EXPENSES | | | Cultural Activities | 6,300 | |
| Conference Expenses | | 8,000 | E-resource Consortium Fee | 1,89,000 | |
| " REPAIR AND MAINTENANCE | | | Nss Fee | 5,040 | |
| Electrical Maintenance | | 6,335 | Sports Development Fee | 18,900 | |
| " STUDENT ACTIVITIES EXPENSES | | | Student Development Fee | 3,150 | |
| Students Uniforms/ID Card | | 4,02,611 | Teachers Development Fee | 3,150 | |
| " FEE REFUND | | | University Development Fee | 63,000 | |
| Tuition Fee | | 22,500 | Women Cell Fee | 1,260 | 2,92,320 |
| " DEPRECIATION | | | " GENERAL INCOME | | |
| " EXCESS OF INCOME OVER EXPENDITURE | | 1,56,05,816 | College Fee | 3,811 | |
| | | | Staff Bus Fee | 10,500 | 14,311 |
| | | | " INTEREST RECEIVED | | |
| | | | Interest on SB | | 4,61,575 |
| TOTAL | | 2,58,37,911 | TOTAL | | 2,58,37,911 |

For S J B Institute of Technology - MBA

Authorized Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 012361S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS AT 31ST MARCH, 2022

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|---|-------------|--------------------|-------------------------------|-----------|--------------------|
| CORPUS FUND | | | FIXED ASSETS | | 23,28,781 |
| Opening Balance | 1,21,27,681 | | (As per Schedule) | | |
| Add: Excess of Income over Expenditure | 1,56,05,816 | | | | |
| | 2,77,33,498 | | CURRENT ASSETS | | |
| ADD:INTRA TRUST PAYMENTS | | 2,96,56,667 | CASH AND BANK BALANCES | | |
| 150-SJB Institute Of Technology | 19,23,169 | | Cash at Bank | | 2,80,91,526 |
| | | | Canara Bank-1176 | | |
| CURRENT LIABILITIES | | | | | |
| FEE ADVANCES | | | | | |
| Opening Balance | 59,320 | | | | |
| Add: Receipts During the year | 30,37,220 | | | | |
| Less : Adjusted during the year | 26,97,535 | 3,99,005 | | | |
| OTHER ADVANCES | | | | | |
| Opening Balance | 3,60,135 | | | | |
| Add: Receipts During the year | 2,27,500 | | | | |
| Less : Adjusted during the year | 2,23,000 | 3,64,635 | | | |
| | | | | | |
| TOTAL | | 3,04,20,307 | TOTAL | | 3,04,20,307 |

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012361S)

Harish Vasanth
Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022

| Sl. No | Particulars | W.D.V as on 01.04.2021 | Additions | | Deletion | Total | Depreciation | | W D V as on 31.03.2022 |
|--------|----------------------------------|------------------------|---------------|------------------|----------|------------------|--------------|-----------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| I | Computer | | | | | | | | |
| 1 | Computer | 277 | | 15,48,750 | - | 15,49,027 | 40% | 3,09,861 | 12,39,166 |
| 2 | Softwares | 33,696 | | 3,14,175 | - | 3,47,871 | 40% | 76,313 | 2,71,558 |
| 3 | Printer & Scanner | - | | 54,044 | - | 54,044 | 40% | 10,809 | 43,235 |
| II | Teaching Aids | | | | | | | | |
| 3 | Library Books | 4,18,093 | 93,861 | 1,52,088 | - | 6,64,042 | 15% | 88,200 | 5,75,842 |
| 4 | Projector | 9,974 | | | - | 9,974 | 15% | 1,496 | 8,478 |
| 5 | Teaching Aids | 12,329 | | 58,038 | - | 70,367 | 15% | 6,202 | 64,165 |
| III | Furniture & Fixtures | | | | | | | | |
| 6 | Furniture & Fixtures | 48,108 | | 27,692 | - | 75,800 | 10% | 6,195 | 69,604 |
| IV | Plant and Machinery | | | | | | | | |
| 7 | UPS | 64,510 | | | - | 64,510 | 15% | 9,676 | 54,833 |
| 8 | Intercom & Telephone Instruments | - | | 2,053 | - | 2,053 | 15% | 154 | 1,899 |
| | TOTAL | 5,86,986 | 93,861 | 21,56,840 | - | 28,37,687 | | 5,08,907 | 23,28,781 |



For S J B Institute of Technology - MBA


 Authorised Signatory