

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST** ("the Unit"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

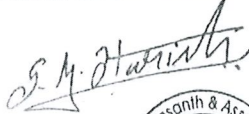
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants



Harish S G

Partner

M No: 21821

Date:

Place: Bengaluru

UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ©
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhinav Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCES			By ESTABLISHMENT EXPENSES		
Canara Bank SB A/c- 02	25,00,06,474		Gross Salary	18,06,44,922	
Canara Bank SB A/c -1150	16,32,289		Group Gratuity Pnid	63,42,314	
Canara Bank SB A/c-3914 (NB)	10,66,214		Guest Lecturer Salary	5,42,800	
Canara Bank SB A/c-4792	5,18,122		Provident Fund	25,96,887	
Canara Bank SB A/c-976 (HRD)	1,36,426	25,33,59,525	Remuneration Paid	9,75,000	
			E S I Contribution	4,30,769	
			Staff Welfare Expenses	1,07,229	19,16,39,921
" TUITION & OTHER FEE			" ADMINISTRATIVE EXPENSES		
Application/prospectus Fee	4,10,500		Advertisement Charges	8,69,993	
BUS/TRANSPORT FEE'S	20,72,635		Campus Management Solution Expenses	4,28,748	
Career Guidance Fee	51,310		Electricity Charges	1,89,02,746	
Cultural Activities Fee	1,20,100		E-tds Filing Charges	26,440	
E Resource Consortium Fee	16,38,475		Examination Expenses	2,29,558	
E-learning Fee	9,33,600		Office Maintenance	11,62,398	
Eligibility Fee	5,58,500		Postage & Courier Charges	23,762	
Fee Fine	20,127		Printing & Stationery	12,91,604	
I D Card Fee	50		Refreshment Charges	8,480	
Indian Redcross	1,15,600		Telephone Charges	94,491	
Nss Fee	92,786		Transportation Charges	54,60,817	
Sports Develop Fee	3,43,355		Travelling & Conveyance	51,294	
Sports Fee	2,39,465		Consultation Charges	1,35,460	
Student Develop Fund	57,825		Exam Remuneration	36,780	
Teachers Development	57,850		Miscellaneous Expenses	3,650	
Tuition Fee(inst-2)	9,73,98,656		Naac Accreditation Fee	6,19,500	2,93,45,721
Tuition Fee	28,68,67,745				
Univ Development	11,15,970		" FEE REMITTANCE TO GOVT.		
Women Cell Fee	25,325	39,21,19,874	Affiliation Fee Paid	10,57,000	
			Comed-k Fee Paid	25,000	
" UNIVERSITY FEE COLLECTION			Indian Red Cross Society Fee	25,635	
Univ-registration Fee		14,09,960	Membership Fee Paid	1,93,618	
			Students Welfare Fund(swf) Paid	42,725	
" GOVT.FEE COLLECTIONS			Teachers Welfare Fund(twf) Paid	42,725	
Teachers Day Flag Fee(collection)		34,650	University / Board Fees	5,15,075	19,01,778
			" FINANCIAL CHARGES		
" GENERAL INCOME			Bank Charges		2,820
Breakage Charges Received	1,57,877		" RATES AND TAXES		
Certification Course Fee	10,64,342		Professional Tax (Institution)	2,500	
Consultation Charges Received	1,16,022		Property Tax	38,12,227	
Cricket Stadium Rent Received	74,441		Penalty and Charges	75,334	38,90,061
General & Miscellaneous Income	65,044		" REPAIRS AND MAINTENANCE		
Gymnasium Fee	3,96,500		Annual Maintenance(AMC)	17,97,288	
Kannada Library Books	19,761		Borewell Repair & Maint Charges	4,45,962	
Other Fee - Salary Recovery	4,19,900		Building Maintenance	13,47,530	
Registration Fee	2,01,381		Computer Maintenance	21,24,309	
Sale Of Blue Books	2,805		Electrical Maintenance	2,80,249	
Sale Of Scraps/old News Papers	2,22,000		Garden Maintenance	20,33,892	
Sponsorship Received	4,54,156		General Repairs & Maintenance	16,30,853	
Staff Bus Fare	5,27,200		Generator Maintenance	17,19,991	
Transportation Charges Received	90,000	38,11,429	House Keeping Charges	56,85,894	
			Lift Maintenance	3,113	
" INTEREST RECEIVED			Security Service Charges	40,59,085	
Interest On SB		64,28,075	Ups Maintenance	6,16,733	
			Xerox Maintenance	1,43,124	
" ADVANCE FOR EQUIPMENTS			Fire Maintenance Charges	29,406	2,19,17,429
Cns infotech		25,28,350			
			" ADVANCE FOR MATERIALS		
" ADVANCE FOR MATERIALS			Kalyani Motors (p) Ltd.,	11,000	
Sri Maruthi Service Station	2,00,000	2,11,000		2,00,000	
BALANCE C/F		65,99,02,863	BALANCE C/F		24,86,97,730

Contd....2



BALANCE B/F		65,99,02,863	BALANCE B/F		24,86,97,730
"	ADVANCE TO CONTRACTORS Skyrim Innovation (p) Ltd.,	15,00,000	"	STUDENTS ACTIVITIES EXPENSES	
"	ADVANCE TO PREFECT Sjb Innovation Foundation	12,638		Conference/workshop/seminar Expenses	3,81,187
"	ADVANCE TO STAFFS			Faculty Development Programme	3,02,569
	Hod (csc) 50,000			Function Expenses / Graduation Day Exp.	45,38,446
	Hod (ccc) 73,500			Internet/website Charges	14,17,447
	Hod (ise) 40,000			Internship Programme Expenses	7,07,098
	Hod (ccc) 70,000			Journals & Subscription	1,73,010
	Hod (mech) 20,000			Ncc Expenditure	6,207
	Padmaja V Gopal 8,000			News Papers & Magazine	29,921
	Staff Advance 1,00,000			Placement Expenses	2,20,05,333
	Yamuna U 10,000	3,71,500		Pooja Expenses	1,48,260
"	FEE ADVANCES / DEPOSITS			Purchase Of Books And Diaries	12,21,493
	Fee Advance	7,63,93,049		Sports Expenses	3,96,880
"	ADVANCES RECEIVED (LIABILITY)			Student Activities Expenses	7,390
	Advance Received	33,98,707		Student Project Expenses	2,93,038
"	CAPITAL GRANT RECEIVED			Student Toppers Scholarship	11,54,000
	Grants (ksteps)	3,00,000		Student Welfare Expenses	1,68,355
"	OUTSTANDING LIABILITIES			Students Amenities And Welfare	9,204
	Vtu Exam Remuneration	27,176		Students Id Card Charges	3,23,910
"	STATUTORY LIABILITIES			Water Charges	8,77,470
	Gst Recoveries 29,563		"	VEHICLE MAINTENANCE	
	Salary Recovery - E S I 96,044			Fuel For Vehicle	2,27,631
	Salary Recovery - Lic 11,88,256			Vehicle Insurance	1,92,612
	Salary Recovery - P F 23,65,149			Vehicle Spares & Repair Charges	3,61,802
	Salary Recovery - P T 6,98,200		"	LAB MAINTENANCE	
	Salary Recovery - T D S 86,71,470			Lab Maintenance - Chemistry	1,69,249
	Staff Association Fund 1,91,900			Lab Maintenance - Civil	5,39,714
	T D S (genral) Recovery 25,26,770	1,57,67,352		Lab Maintenance - Csc	46,546
"	SUNDRY LIABILITIES			Lab Maintenance - Ece	88,838
	Retention Money	5,75,000		Lab Maintenance - Ecc	1,70,209
"	GRANTS PAYABLE			Lab Maintenance - Mech	1,78,454
	Grants (indian National Science Academy)	1,02,600		Lab Maintenance - Physics	26,000
			"	CONFERENCE/WORKSHOP/SEMINAR	
				Conference/ Workshop/ Seminar - Basic Science	15,012
				Conference/ Workshop/ Seminar - Civil	1,15,855
				Conference/ Workshop/ Seminar - Csc	2,82,879
				Conference/ Workshop/ Seminar - Ecc	1,78,920
				Conference/ Workshop/ Seminar - Ecc	1,19,117
				Conference/ Workshop/ Seminar - Ise	1,24,450
				Conference/ Workshop/ Seminar - Mech	96,330
			"	Fee Refunds Made	
				Career Guidance Fee	50
				Cultural Activities Fee	100
				E Resource Consortium Fee	1,000
				E-learning Fee	2,600
				Eligibility Fee	1,500
				Fee Advance	40,77,742
				Indian Redcross	50
				Nss Fee	40
				Sports Develop Fee	250
				Sports Fee	200
				Student Develop Fund	25
				Teachers Development	25
				Tuition Fee(inst-2)	22,475
				Univ Development	750
				Univ-registration Fee	4,000
				Women Cell Fee	20
					41,10,827
			"	SUNDRY LIABILITIES	
				Retention Money	5,05,742
				GRANTS PAYABLE	
				Grants (indian National Science Academy)	1,02,600
			"	DEPOSITS MADE	
				Development Of High Performance Glaucoma Screening	1,80,000
				Mechanical & Tribological Investigation Of Severe Plast	1,30,000
					3,10,000
			"	ADVANCES RECEIVED (LIABILITY)	
				Advance Received	31,11,171
	BALANCE C/F	75,83,50,885		BALANCE C/F	29,39,32,906

Contd....3



BALANCE B/F	75,83,50,885	BALANCE B/F	29,39,32,906
		" FEE ADVANCES/DEPOSITS Advance/Deposit	7,08,07,644
		" STATUTORY LIABILITIES Gst Recoveries Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Staff Association Fund T D S (General) Recovery	29,563 96,044 11,88,256 23,65,149 6,98,200 86,71,470 1,91,900 25,26,770 1,57,67,352
		" INTRA TRUST PAYMENT SAC Shikshana Trust - Kengeri SJBIT - MBA, Kengeri	9,84,70,437 4,724 9,84,75,161
		" ADVANCE FOR MATERIALS B G Enterprises Kalyani Motors (p) Ltd.,	2,00,000 11,000 2,11,000
		" ADVANCE TO STAFFS Hod (csc) Hod (ccc) Hod (ccc) Hod (isc) Hod (mech) Padmaja V Gopal Staff Advance Yamuna U	50,000 73,500 70,000 40,000 20,000 8,000 1,00,000 10,000 3,71,500
		" FIXED ASSETS (As per schedule)	1,57,57,257
		" CLOSING BALANCES Canara Bank SB A/c- 02 Canara Bank SB A/c -1150 Canara Bank SB A/c-3914 (NB) Canara Bank SB A/c-4792 Canara Bank SB A/c-976 (HRD)	25,92,51,392 9,81,895 5,57,068 6,02,765 16,34,944 26,30,28,065
TOTAL	75,83,50,885	TOTAL	75,83,50,885

For S J B INSTITUTE OF TECHNOLOGY

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 0123648)

Authorised Signatory

Place : Kengeri

Date :

Harish S G
Partner
M No : 218217
UDIN:



-2-

BALANCE B/F	28,28,58,948	BALANCE B/F	40,38,03,988
" VEHICLE MAINTENANCE			
Fuel For Vehicle	2,27,631		
Vehicle Insurance	1,92,612		
Vehicle Spares & Repair Charges	3,61,802	7,82,045	
" LAB MAINTENANCE			
Lab Maintenance - Chemistry	1,69,249		
Lab Maintenance - Civil	5,39,714		
Lab Maintenance - Cse	46,546		
Lab Maintenance - Ece	88,838		
Lab Maintenance - Eee	1,70,209		
Lab Maintenance - Mech	1,78,454		
Lab Maintenance - Physics	26,000	12,19,010	
" CONFERENCE/WORKSHOP/SEMINAR			
Conference/ Workshop/ Seminar - Basic Science	15,012		
Conference/ Workshop/ Seminar - Civil	1,15,855		
Conference/ Workshop/ Seminar - Cse	2,82,879		
Conference/ Workshop/ Seminar - Ece	1,78,920		
Conference/ Workshop/ Seminar - Eee	1,19,117		
Conference/ Workshop/ Seminar - Ise	1,24,450		
Conference/ Workshop/ Seminar - Mech	96,330	9,32,563	
" Fee Refunds Made			
Career Guidance Fee	50		
Cultural Activities Fee	100		
E Resource Consortium Fee	1,000		
E-learning Fee	2,600		
Eligibility Fee	1,500		
Indian Redcross	50		
Nss Fee	40		
Sports Develop Fee	250		
Sports Fee	200		
Student Develop Fund	25		
Teachers Development	25		
Tuition Fee(inst-2)	22,475		
Univ Development	750		
Univ-registration Fee	4,000		
Women Cell Fee	20	33,085	
" DEPRECIATION		2,46,85,274	
" EXCESS OF INCOME OVER EXPENDITURE		9,32,93,064	
TOTAL		TOTAL	40,38,03,988

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Kengeri
Date :

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No. 0123618)

Harish S G
Partner
M No : 218217
UDIN:



S J B INSTYTITE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CAPITAL FUND			FIXED ASSETS		12,65,42,347
Less : INTRA TRUST PAYMENT			(As per Schedule 1)		
SAC Shikshana Trust - Kengeri	9,84,70,437				
SJBIT - MBA, Kengeri	4,724	(9,84,75,161)	CURRENT ASSETS,		
			LOANS AND ADVANCES		
GENERAL RESERVE FUND			DEPOSIT MADE		16,58,202
Opening Balance	36,63,50,863		Electricity Deposit		
Add: Surplus During the year	9,32,93,064	45,96,43,927	LOANS AND ADVANCES		23,77,362
CLOSING BALANCE			(As per Schedule 3)		
CURRENT LIABILITIES			CASH AND BANK BALANCES		
BUS DEPOSIT			Canara Bank SB A/c- 02	25,92,51,392	
(As Per Shedule -2)		4,72,500	Canara Bank SB A/c -1150	9,81,895	
ALUMINI ASSO. FUND			Canara Bank SB A/c-3914 (NB)	5,57,068	
Opening Balance	8,500		Canara Bank SB A/c-4792	6,02,765	
Add:Receipts During the Year	-	8,500	Canara Bank SB A/c-976 (HRD)	16,34,944	26,30,28,065
Less: Paid During the Year	-				
FEE ADVANCE					
Opening Balance	2,01,37,478				
Add: Receipts During the year	7,63,93,049	2,16,45,141			
Less: Adjusted during the year	7,48,85,386				
GRANTS RECEIVED					
(As per Schedule 4)		8,53,759			
ADVANCE RECEIVED					
Opening Balance	85,62,599				
Add: Received During the year	33,98,707	88,50,135			
Less: Paid During the Year	31,11,171				
OUTSTANDING LIABILITIES					
Retention Money (SRIT)					
Opening Balance	5,05,742				
Add: Received During the year	5,75,000	5,75,000			
Less: Paid During the Year	5,05,742				
Vtu Exam Remuneration	27,176				
Gifts Awards & Prizes	5,000	32,176			
TOTAL		39,36,05,976	TOTAL		39,36,05,976

For S J B INSTYTITE OF TECHNOLOGY

Authorised Signatory

Place : Kengeri
Date :

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012/2018)

Harish S G
 Partner
 M No : 218217
 UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2023

Sl. No	Particulars	W.D.V as on 01.04.2022	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2023
			>180 days	<180days			Rate	Amount	
I	Land & Buildings								
1	Borewell	18,78,925	1,19,222	55,460	-	20,53,607	5%	1,01,294	19,52,313
2	Building	81,12,176	-	-	-	81,12,176	5%	4,05,609	77,06,567
3	Play Ground	6,46,691	-	-	-	6,46,691	5%	32,335	6,14,356
II	Furniture & Fixtures								
4	Furniture & Fixtures	3,01,73,305	38,53,365	16,36,432	-	3,56,63,102	10%	34,84,489	3,21,78,613
5	Electrical Fittings	31,21,540	7,05,640	2,10,040	-	40,37,220	10%	3,93,220	36,44,000
III	Office Equipments								
6	Air Conditioner	16,24,841	-	-	-	16,24,841	15%	2,43,726	13,81,115
7	Office Equipments	1,09,76,780	2,06,500	8,37,269	-	1,20,20,549	15%	17,40,287	1,02,80,262
8	Musical Instruments	60,328	-	-	-	60,328	15%	9,049	51,279
9	Camera	1,15,375	3,09,514	3,13,962	-	7,38,851	15%	87,281	6,51,571
10	CCTV Systems	5,70,977	-	-	-	5,70,977	15%	85,647	4,85,331
11	Television	8,059	-	-	-	8,059	15%	1,209	6,850
12	Mobile Phones	12,743	-	-	-	12,743	15%	1,912	10,832
13	Intercom	1,25,267	-	-	-	1,25,267	15%	18,790	1,06,477
14	Water Filter	2,63,520	-	-	-	2,63,520	15%	39,528	2,23,992
IV	Computers								
15	Software	24,32,780	4,30,700	25,960	-	28,89,440	40%	11,50,584	17,38,856
16	Computers	1,96,69,546	-	5,63,043	-	2,02,32,589	40%	79,80,427	1,22,52,162
V	Teaching Aids								
17	Library Books	31,67,513	97,976	1,79,867	-	34,45,356	15%	5,03,313	29,42,042
18	Sports Materials	2,28,050	-	-	-	2,28,050	15%	34,207	1,93,842
19	GYM Equipments	2,03,648	-	-	-	2,03,648	15%	30,547	1,73,101
20	Lab Equipments	1,83,08,595	20,44,737	1,63,724	-	2,05,17,056	15%	30,65,279	1,74,51,777
21	R & D Lab Equipment	59,10,127	-	-	-	59,10,127	15%	8,86,519	50,23,608
22	Projector	28,60,438	62,917	8,40,609	-	37,63,964	15%	5,01,549	32,62,415
23	Patents (WIP)	12,60,540	-	-	-	12,60,540	-	-	12,60,540
24	Photo Copier	4,25,684	-	-	-	4,25,684	15%	63,853	3,61,831
25	Printers & Scanner	6,22,513	-	1,97,352	-	8,19,865	15%	1,08,178	7,11,686
26	Teaching Aids	32,47,216	75,520	82,010	-	34,04,746	15%	5,04,561	29,00,185
VI	Vehicles								
27	Car	74,52,979	10,00,000	13,63,358	-	98,16,337	15%	13,70,199	84,46,139
28	Buses	2,14,869	-	-	-	2,14,869	15%	32,230	1,82,639
VII	Plant & Machinery								
29	Hostel Equipments	9,877	-	-	-	9,877	15%	1,481	8,395
30	Electrical Equipments	14,65,247	-	-	-	14,65,247	15%	2,19,787	12,45,460
31	Generator	16,68,390	-	-	-	16,68,390	15%	2,50,258	14,18,131
32	UPS	54,45,999	1,93,280	1,88,800	-	58,28,079	15%	8,60,052	49,68,027
33	Diesel Tank	19,736	-	-	-	19,736	15%	2,960	16,775
34	Sound System	23,27,884	-	-	-	23,27,884	15%	3,49,183	19,78,701
35	Lift	5,92,373	-	-	-	5,92,373	15%	88,856	5,03,517
36	Fire Fighting Equipments	2,45,835	-	-	-	2,45,835	15%	36,875	2,08,960
	TOTAL	13,54,70,364	90,99,371	66,57,886	-	15,12,27,621		2,46,85,274	12,65,42,347

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute Of Technology-M. Tech, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY-M. TECH, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ("the Unit")**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Unit's financial reporting process



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants


Harish S G
Partner
M No: 218217



Date:

Place: Bengaluru

UDIN:

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS		AMOUNT(₹)	AMOUNT(₹)	PAYMENTS		AMOUNT(₹)	AMOUNT(₹)
To	OPENING BALANCES			By	FEE REMITTANCE TO GOVT.		
	Cash at Banks				Red Cross Fee	315	
	Canara Bank A/c No-1178		1,93,43,908		Students Welfare Fund	525	
					Teachers Welfare Fund	525	
	" TUITION & OTHER FEE				University / Board Fees	31,300	32,665
	Application Fee	6,500.00			" FINANCIAL CHARGES		
	Elibility Fee	8,500			Bank Charges		38
	Indian Redcross	2,250			" STUDENTS ACTIVITIES EXPENSES		
	Sports Fee	3,250			Student Toppers Scholarship		1,50,000
	Tuition Fee	49,91,440			" FEE ADVANCES / DEPOSITS		
	University Registration Fee	25,500	50,37,440		Fee Advance		2,59,000
	" UNIVERSITY FEE COLLECTION				" ADVANCES RECEIVED (LIABILITY)		
	Carrier Guidance & Service Fund	680.00			Advance Received		11,07,100
	Cultural Activities Fee	1,625			" FIXED ASSETS		
	E-Learning Fee	8,900			(As per Schedule)		14,861
	E-Resource Consortium Fee	1,02,000			" CLOSING BALANCES		
	NSS Fee	1,800			Canara Bank A/c No-1178		2,53,02,761
	Sports Development Fee	4,725					
	Student Development Fee	1,075					
	Teachers Development Fee	1,125					
	University Development Fund	15,450					
	Women Cell Fee	395	1,37,775				
	" GENERAL INCOME						
	Breakkage Charges Received		404.00				
	" INTEREST RECEIVED						
	Interest on SB		6,02,203				
	" FEE ADVANCES / DEPOSITS						
	Fee Advance		6,09,595				
	" ADVANCES RECEIVED (LIABILITY)						
	Advance Received		11,35,100				
	TOTAL		2,68,66,425		TOTAL		2,68,66,425

For S J B Institute of Technology
(Examination Account)

Authorised Signatory

Place: Kengeri
Date :

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No. 018361S)

Harish S G
Partner
M No : 218217
UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To FEE REMITTANCE TO GOVT.			By TUITION & OTHER FEE		
Red Cross Fee	315		Application Fee	6,500.00	
Students Welfare Fund	525		Elibility Fee	8,500	
Teachers Welfare Fund	525		Indian Redcross	2,250	
University / Board Fees	31,300	32,665	Sports Fee	3,250	
			Tuition Fee	49,91,440	
" FINANCIAL CHARGES			University Registration Fee	25,500	50,37,440
Bank Charges		38	" UNIVERSITY FEE COLLECTION		
" STUDENTS ACTIVITIES EXPENSES			Carrier Guidance & Service Fund	680.00	
Student Toppers Scholarship		1,50,000	Cultural Activities Fee	1,625	
" DEPRECIATION		70,930	E-Learning Fee	8,900	
" EXCESS OF INCOME OVER EXPENDITURE		55,24,189	E-Resource Consortium Fee	1,02,000	
			NSS Fee	1,800	
			Sports Development Fee	4,725	
			Student Development Fee	1,075	
			Teachers Development Fee	1,125	
			University Development Fund	15,450	
			Women Cell Fee	395	1,37,775
			" GENERAL INCOME		
			Breakkage Charges Received		404
			" INTEREST RECEIVED		
			Interest on SB		6,02,203
TOTAL		57,77,822	TOTAL		57,77,822

For S J B Institute of Technology-M.Tech

Authorised Signatory

Place: Kengeri
Date :

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012361S)

Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
GENERAL RESERVE FUND			FIXED ASSETS		
Opening Balance	1,94,69,397		(As per Schedule)		4,01,919
Add: Surplus During the year	55,24,189				
CLOSING BALANCE		2,49,93,586	CURRENT ASSETS		
			LOANS AND ADVANCES		
CURRENT LIABILITIES			CASH AND BANK BALANCES		
FEE ADVANCE			Canara Bank A/c No-1178		2,53,02,761
Opening Balance	1,59,500				
Add: Receipts During the year	6,09,595				
Less: Payment During the year	2,59,000	5,10,095			
OTHER ADVANCE RECEIVED					
Opening Balance	1,73,000				
Add: Receipts During the year	11,35,100				
Less: Refunded During the year	11,07,100	2,01,000			
TOTAL		2,57,04,681	TOTAL		2,57,04,681

For S J B Institute of Technology-M.Tech

Authorised Signatory

Place: Kengeri
Date :

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.022361S)

Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation for the year ended 31st March 2023

Sl. No	Particulars	W.D.V as on 01.04.2022	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2023
			>180 days	<180days			Rate	Amount	
1	COMPUTER Computer	12	-	-	-	12	40%	5	7
2	TEACHING AIDS Library Books	4,50,482	14,861	-	-	4,65,343	15%	69,801	3,95,542
3	EQUIPMENTS Electrical Equipments	7,493	-	-	-	7,493	15%	1,124	6,369
	TOTAL	4,57,987	14,861	-	-	4,72,848		70,930	4,01,919

For S J B Institute of Technology-M.Tech



Authorised Signatory



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Mallechwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST®
SJB Institute of Technology-MBA, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **SJB INSTITUTE OF TECHNOLOGY- MBA, A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ("the Unit")**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2023.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Unit as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Unit in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Unit in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Unit or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Unit's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

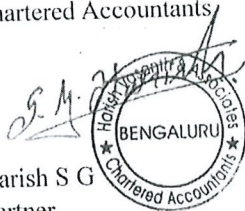
Report on other Legal and Regulatory Requirements

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Unit so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of account;

For Harish Vasanth & Associates

Chartered Accountants



Harish S G
Partner

M No: 218217

Date:

Place: Bengaluru

UDIN:

SATISH

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS		AMOUNT(₹)	AMOUNT(₹)	PAYMENTS		AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCES				By ESTABLISHMENT EXPENSES			
Canara Bank SB A/c No- 1176			2,80,91,526	Gross Salary		95,29,003	
				Group Gratuity Paid		22,47,642	1,17,76,645
" TUITION AND OTHER FEES				" ADMINISTRATIVE EXPENSES			
Application/prospectus Fee		61,000		Office Maintenance		2,23,089	
Career Guidance Fee		4,970		Printing & Stationery		2,932	
Cultural Activities Fee		11,300		Travelling & Conveyance		5,066	2,31,087
E Resource Consortium Fee		2,94,000		" FEE REMITTANCE TO GOVT.			
E-learning Fee		76,800		Indian Red Cross Society Fee		1,785	
Eligibility Fee		85,540		Students Welfare Fund(swf) Paid		2,975	
Indian Redcross		13,450		Teachers Welfare Fund(twf) Paid		2,975	
Nss Fee		10,760		University / Board Fees		68,100	75,835
Sports Develop Fee		31,650		" FINANCIAL CHARGES			
Sports Fee		22,600		Bank Charges			492
Student Develop Fund		6,725		" GENERAL EXPENSES			
Teachers Development		6,725		Tuition Fee Refund 1			49,000
Tuition Fee(inst-1)		2,57,44,925		" REPAIR AND MAINTENANCE			
Univ Development		1,01,750		Computer Maintenance		6,372	
Women Cell Fee		2,760	2,64,74,955	Other Repairs & Maintenance		43,567	49,939
" UNIVERSITY FEES RECEIVED				" STUDENT ACTIVITIES EXPENSES			
Univ-registration Fee			2,60,000	Conference/seminar Expenses		6,154	
" GENERAL INCOME				Faculty Development Programme		17,270	
Breakage Charges Received		991		Function Expenses		2,36,272	
Registration Fee		20,500		Magazines Journals & News Papers		41,420	
Sponsorship Received		1,06,000	1,77,191	Placement Expenses		12,63,780	
Staff Bus Fare		49,700		Purchase Of Uniforms		4,54,402	
" INTEREST RECEIVED				Student Project Expenses		1,299	
Interest on SB			8,01,822	Student Toppers Scholarship		40,000	
" FEE ADVANCES RECEIVED				Work Shop Expenses		10,789	20,71,386
Fee Advance			20,57,746	" FEE ADVANCE ADJUSTED/REFUND			
" ADVANCE TO STAFFS				Fec Advance			19,76,505
Srinivasa C			30,000	" ADVANCES RECEIVED (LIABILITY)			
" ADVANCES RECEIVED (LIABILITY)				Advance Received			3,06,500
Advance Received			3,52,500	" STATUTORY LIABILITIES			
" STATUTORY LIABILITIES				Salary Recovery - E S I		3,176	
Salary Recovery - E S I		3,176		Salary Recovery - Lic		14,262	
Salary Recovery - Lic		14,262		Salary Recovery - P F		26,927	
Salary Recovery - P F		26,927		Salary Recovery - P T		34,200	
Salary Recovery - P T		34,200		Salary Recovery - T D S		4,25,270	
Salary Recovery - T D S		4,25,270		Staff Association Fund		14,300	
Staff Association Fund		14,300		T D S (general) Recovery		1,21,499	6,39,634
T D S (general) Recovery		1,21,499	6,39,634	" ADVANCE TO STAFFS			
" INTRA TRUST RECEIPTS				Srinivasa C			30,000
SJBIT - Kengeri			4,724	" FIXED ASSETS			
				(As per Schedule)			2,30,542
				" CLOSING BALANCES			
				Canara Bank SB A/c No- 1176			4,14,52,533
TOTAL			5,88,90,098	TOTAL			5,88,90,098

For S J B Institute of Technology - MBA

Authorized Signatory

Place :Kengeri
Date :

As per our report of even date annexed

For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No.0123618)

Harish S G
Partner
M No : 218217
UDIN:



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE		AMOUNT(₹)	AMOUNT(₹)	INCOME		AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES				By TUITION AND OTHER FEES			
Gross Salary		95,29,003		Application/prospectus Fee		61,000	
Group Gratuity Paid		22,47,642	1,17,76,645	Career Guidance Fee		4,970	
				Cultural Activities Fee		11,300	
" ADMINISTRATIVE EXPENSES				E Resource Consortium Fee		2,94,000	
Office Maintenance		2,23,089		E-learning Fee		76,800	
Printing & Stationery		2,932		Eligibility Fee		85,540	
Travelling & Conveyance		5,066	2,31,087	Indian Redcross		13,450	
				Nss Fee		10,760	
" FEE REMITTANCE TO GOVT.				Sports Develop Fee		31,650	
Indian Red Cross Society Fee		1,785		Sports Fee		22,600	
Students Welfare Fund(swf) Paid		2,975		Student Develop Fund		6,725	
Teachers Welfare Fund(twf) Paid		2,975		Teachers Development		6,725	
University / Board Fees		68,100	75,835	Tuition Fee(inst-1)		2,57,44,925	
				Univ Development		1,01,750	
" FINANCIAL CHARGES				Women Cell Fee		2,760	2,64,74,955
Bank Charges			492	" UNIVERSITY FEES RECEIVED			
				Univ-registration Fee			2,60,000
" GENERAL EXPENSES				" GENERAL INCOME			
Tuition Fee Refund 1			49,000	Breakage Charges Received		991	
				Registration Fee		20,500	
" REPAIR AND MAINTENANCE				Sponsorship Received		1,06,000	
Computer Maintenance		6,372		Staff Bus Fare		49,700	1,77,191
Other Repairs & Maintenance		43,567	49,939	" INTEREST RECEIVED			
				Interest on SB			8,01,822
" STUDENT ACTIVITIES EXPENSES							
Conference/seminar Expenses		6,154					
Faculty Development Programme		17,270					
Function Expenses		2,36,272					
Magazines Journals & News Papers		41,420					
Placement Expenses		12,63,780					
Purchase Of Uniforms		4,54,402					
Student Project Expenses		1,299					
Student Toppers Scholarship		40,000					
Work Shop Expenses		10,789	20,71,386				
" DEPRECIATION			7,55,923				
" EXCESS OF INCOME OVER EXPENDITURE			1,27,03,661				
TOTAL			2,77,13,968	TOTAL			2,77,13,968

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri
Date :

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No: 236/S)

Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CAPITAL FUND			FIXED ASSETS		
Add: INTRA TRUST RECEIPTS			(As per Schedule)		18,03,400
SJBIT - Kengeri		4,724	CURRENT ASSETS, LOAN AND ADVANCE		
GENERAL RESERVE FUND			CASH AND BANK BALANCES		
Opening Balance	2,96,56,667		Cash at Bank		
Add: Surplus During the Year	1,27,03,661		Canara Bank-1176		4,14,52,533
CLOSING BALANCE		4,23,60,328			
CURRENT LIABILITIES					
FEE ADVANCES					
Opening Balance	3,99,005				
Add: Receipts During the year	20,57,746				
Less : Adjusted during the year	19,76,505				
		4,80,246			
OTHER ADVANCES					
Opening Balance	3,64,635				
Add: Receipts During the year	3,52,500				
Less : Adjusted during the year	3,06,500				
		4,10,635			
TOTAL		4,32,55,933	TOTAL		4,32,55,933

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri
Date :

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012301S)

G. M. Harish
 Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City .
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation For the year ended 31st March 2023

Sl. No	Particulars	W.D.V as on 01.04.2022	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2023
			>180 days	<180days			Rate	Amount	
I	Computer								
1	Computer	12,39,166			-	12,39,166	40%	4,95,666	7,43,500
2	Softwares	2,71,558			-	2,71,558	40%	1,08,623	1,62,935
3	Printer & Scanner	43,235			-	43,235	40%	17,294	25,941
II	Teaching Aids								
3	Library Books	5,75,842	17,493	44,982	-	6,38,317	15%	92,374	5,45,943
4	Projector	8,478			-	8,478	15%	1,272	7,206
5	Teaching Aids	64,165		48,297	-	1,12,462	15%	13,247	99,215
III	Furniture & Fixtures								
6	Furniture & Fixtures	69,604	1,19,770	-	-	1,89,374	10%	18,937	1,70,437
IV	Plant and Machinery								
7	UPS	54,833			-	54,833	15%	8,225	46,608
8	Intercom & Telephone Instruments	1,899			-	1,899	15%	285	1,614
	TOTAL	23,28,780	1,37,263	93,279	-	25,59,322		7,55,923	18,03,400

For S J B Institute of Technology - MBA



Authorised Signatory



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleswaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

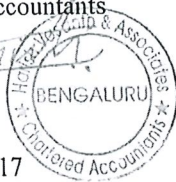
Chartered Accountants


Harish S G
Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru



UDIN : 22218217BEEAY7958.

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCES			By ESTABLISHMENT EXPENSES		
Canara Bank SB A/c- 02	23,64,87,039		Gross Salary	17,24,04,308	
Bus/Transport Fee	14,20,052		Group Gratuity Paid	71,12,436	
Canara Bank SB A/c-3914 (NB)	4,15,365		Guest Lecturer Salary	5,48,800	
Canara Bank SB A/c-4792	2,03,140		Provident Fund	26,77,401	
Canara Bank SB A/c-976 (HRD)	75,59,614	24,60,85,210	Remuneration Paid	3,87,473	
			E S I Contribution	4,89,092	18,36,19,510
" TUITION & OTHER FEE			" ADMINISTRATIVE EXPENSES		
Application Fee	3,12,000		Advertisement Charges	1,89,293	
Bus/Transport Fee	14,51,000		Campus Management Solution Expenses	2,30,850	
College Fee	8,34,26,858		Electricity Charges	82,51,396	
Elibility Fee	4,56,800		E-tds Filing Charges	24,900	
Fee Fine	12,761		Examination Expenses	2,33,462	
Identity Card Fee	300		Office Maintenance	4,44,766	
Indian Red Cross Membership Fee	1,16,550		Postage & Courier Charges	19,714	
Placement & Soft Skill Training	10,000		Printing & Stationery	6,12,526	
Sports & Games	2,33,650		Refreshment Charges	1,66,112	
Tuition Fee	32,85,87,991		Security Service Charges	27,14,453	
University Registration Fee	8,60,000	41,54,67,910	Telephone Charges	82,446	
			Transportation Charges	35,66,594	
" UNIVERSITY FEE COLLECTION			Travelling & Conveyance	15,099	
Carrier Guidance & service Fund	46,670		Water Charges	26,480	1,65,78,091
Cultural Activities	1,16,745		" FEE REMITTANCE TO GOVT.		
E- Ressourc Consortium Fee	17,55,600		Affiliation Fee Paid	7,70,000	
E-learning Fees	7,19,000		Comed-k Fee Paid	25,000	
NSS Fee	93,676		Indian Red Cross Society	29,505	
Sports Development Fees	3,50,475		Registration Fee Paid	7,341	
Sports Fees	300		Students Welfare Fund Paid	49,175	
Student Development Fee	58,425		Teachers Welfare Fund Paid	49,175	
Teachers Development Fee	58,425		Membership Fee Paid	2,58,700	
University Development Fee	11,67,000		University / Board Fees	53,27,685	65,16,581
Women Cell Fee	23,360	43,89,676	" FINANCIAL CHARGES		
			Bank Charges		8,599
" GENERAL INCOME			" PURCHASE OF STUDENTS MATERIALS		
Breakage Charges Received	64,462		Purchase Of Blue Book & Practical Book		10,25,442
Certificate Course Fee	10,51,001		" RATES AND TAXES		
College Fee	3,38,870		Professional Tax (Institution)	2,500	
Consultation Charges Received	60,789		Property Tax	38,12,227	38,14,727
Gymnicium	1,76,750		" REPAIRS AND MAINTENANCE		
Iccc Registration Fee	8,760		Annual Maintenance(AMC)	20,59,713	
International Conference Iccic Reg Fee	19,71,332		Borewell Repair & Maint Charges	2,61,912	
Other Fee (sal Recoveries)	7,18,016		Building Maintenance	44,53,326	
Other Income	19,625		Computer Maintenance	1,80,101	
Registration Fee	1,00,850		Electrical Maintenance	3,91,168	
Sale Of Old Batteries	2,26,000		Garden Maintenance	19,69,461	
Sale Of Scraps/old News Papers	30,313		General Repairs & Maintenance	7,89,562	
Staff Bus Fee	5,20,800	52,87,568	Generator Maintenance	11,21,233	
" GOVT./UNIVERSITY GRANTS			House Keeping Charges	36,16,941	
Entrepreneurship Dev Institution Of India Gr	2,14,000		Lift Maintenance	45,631	
Sports Grants Received	1,24,982	3,38,982	Software Maintenance	8,85,000	
" INTEREST RECEIVED			Ups Maintenance	3,36,054	
Interest On SB		60,00,507	Xerox Maintenance	47,917	1,61,58,019
" PROFIT ON SALE OF ASSETS			" STUDENTS ACTIVITIES EXPENSES		
Profit on Sale of Vehicle		74,206	Function Expenses	6,02,382	
" ADVANCE FOR EQUIPMENTS			Internet/Website Charges	13,63,427	
Cns Infotech	40,00,000		Journals/ Subscription	1,46,803	
Milenium Technologies (i) Ltd	16,60,000		News Paper Charges	20,379	
Srit Infosystems (p) Ltd.,	1,16,29,385	1,72,89,385	Placement & Soft Skill Expenses	2,98,06,133	
" ADVANCE FOR MATERIALS			Pooja Expenses	75,075	
Doc Cards Solutions (P) Ltd.,		7,00,000	Sports Expenses	2,40,528	
" ADVANCE TO CONTRACTORS			Student Activities Expenses	31,291	
Ethnotech Academic Solutions	4,82,755		Student Internship Pro. Expenditure	5,13,801	
Sthavara Projects India (P) Ltd	459	4,83,214	Student Project Expenses	36,000	3,28,35,819
" ADVANCE TO OTHERS					
New Link Technologies Bangalore (p) Ltd.,	1,00,00,000				
Technical Institute for Engineering	55,000	1,00,55,000			
BALANCE C/F		70,61,71,658	BALANCE C/F		26,05,56,788



BALANCE B/F		70,61,71,658	BALANCE B/F		26,05,56,788
" SALE OF VEHICLE Vehicle TATA - 709		3,00,794	" VEHICLE MAINTENANCE Fuel For Vehicle Vehicle Insurance Vehicle Spares & Repair Charges	6,61,513 1,52,702 3,09,017	11,23,232
" FEE ADVANCES / DEPOSITS Alumini Association Fund Fee Advance	8,500 4,24,99,549	4,25,08,049	" LAB MAINTENANCE Lab Maintenance - CSE Dept. Lab Maintenance - ECE Dept. Lab Maintenance - EEE Dept. Lab Maintenance - ISE Dept. Lab Maintenance - Mech Dept. Lab Maintenance - Physics Dept. Lab Maintenance - Civil Dept	5,802 80,444 1,99,855 72,775 4,884 12,420 43,847	4,20,027
" ADVANCES RECEIVED (LIABILITY) Advance Received		31,18,076	" CONFERENCE/WORKSHOP/SEMINAR Conference/workshop (Basic Science) Conference/workshop (Cse Dept.) Conference/workshop (Ece Dept.) Conference/workshop (Ise Dept.) Conference/workshop (Eec Dept.) Faculty Development Programme Exp International Conference Ictiic	11,851 3,000 32,269 221 12,900 1,35,500 14,41,500	16,37,241
" CAPITAL GRANT RECEIVED Grants (Indian National Science Academy) Grants (VTU)	2,15,966 60,000	2,75,966	" GRANTS GIVEN TO OTHERS SAC Math Branch		25,00,000
" OUTSTANDING LIABILITIES Retention Money		5,05,742	" Fee Refunds Made Tuition Fee Refund Carrier Guidance & service Fund College Fee Cultural Activities E- Resourrce Consortium Fee E-learning Fees Elibility Fee Indianred Cross Membership Fee Nss Fee Sports And Games Sports Development Fees Student Development Fee Teachers Development Fee Tution Fee University Development Fee University Registration Fee Women Cell Fee	2,64,926 60 70,840 150 2,250 6,000 3,000 150 120 300 450 75 75 81,000 1,500 9,000 30	4,39,926
" STATUTORY LIABILITIES Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery	1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655	1,55,18,412	" FEE ADVANCES / DEPOSITS Alumini Association Fund Fee Advance	35,000 3,68,65,945	3,69,00,945
			" ADVANCES RECEIVED (LIABILITY) Advance Received		57,57,185
			" CAPITAL GRANT RECEIVED Grants (Indian National Science Academy)		2,15,966
			" DEPOSITS RECEIVED Security Deposit Received		60,000
			" STATUTORY LIABILITIES Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery	1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655	1,55,18,412
			" INTRA TRUST ENTRIES 151-SACST - Kengeri 17-SACST - B.G. Nagara 154-SJBIT - MBA Kengeri	9,26,00,000 1,98,00,000 19,23,169	11,43,23,169
BALANCE C/F		76,83,98,697	BALANCE C/F		43,94,52,891



BALANCE B/F	76,83,98,697	BALANCE B/F	43,94,52,891
		" ADVANCE FOR EQUIPMENTS	
		Cns Infotech	65,28,350
		Srit Infosystems (p) Ltd.,	1,33,69,385
			1,98,97,735
		" ADVANCE FOR MATERIALS	
		Doe Cards Solutions (p) Ltd.,	7,00,000
		" ADVANCE TO CONTRACTORS	
		Ethnotech Academic Solutions	4,65,055
		Sthavara Projects India (P) Ltd	459
			4,65,514
		" ADVANCE TO OTHERS	
		New Link Technologies Bangalore (p) Ltd.,	1,00,00,000
		" FIXED ASSETS	
		(As per schedule)	4,45,23,031
		" CLOSING BALANCES	
		Canara Bank SB A/c- 02	25,00,06,474
		Canara Bank SB A/c -1150	16,32,289
		Canara Bank SB A/c-3914 (NB)	10,66,214
		Canara Bank SB A/c-4792	5,18,122
		Canara Bank SB A/c-976 (HRD)	1,36,426
			25,33,59,526
TOTAL	76,83,98,697	TOTAL	76,83,98,697

For S J B INSTITUTE OF TECHNOLOGY



Authorized Signatory

Place : Kengeri

Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.0123615)

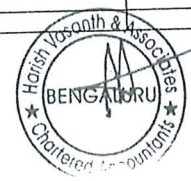

 Harish S G
 Partner
 M No : 218217
 UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES			By Application Fee		
Gross Salary	17,24,04,308		Application Fee	3,12,000	
Group Gratuity Paid	71,12,436		Bus/Transport Fee	14,51,000	
Guest Lecturer Salary	5,48,800		College Fee	8,34,26,858	
Provident Fund	26,77,401		Elibility Fee	4,56,800	
Remuneration Paid	3,87,473		Fee Fine	12,761	
E S I Contribution	4,89,092	18,36,19,510	Identity Card Fee	300	
			Indian Red Cross Membership Fee	1,16,550	
" ADMINISTRATIVE EXPENSES			Placement & Soft Skill Training	10,000	
Advertisement Charges	1,89,293		Sports & Games	2,33,650	
Campus Management Solution Expenses	2,30,850		Tuition Fee	32,85,87,991	
Electricity Charges	82,51,396		University Registration Fee	8,60,000	41,54,67,910
E-tds Filing Charges	24,900		" UNIVERSITY FEE COLLECTION		
Examination Expenses	2,33,462		Carrier Guidance & service Fund	46,670	
Office Maintenance	4,44,766		Cultural Activities	1,16,745	
Postage & Courier Charges	19,714		E- Ressourcc Consortium Fee	17,55,600	
Printing & Stationery	6,12,526		E-learning Fees	7,19,000	
Refreshment Charges	1,66,112		NSS Fee	93,676	
Security Service Charges	27,14,453		Sports Development Fees	3,50,475	
Telephone Charges	82,446		Sports Fees	300	
Transportation Charges	35,66,594		Student Development Fee	58,425	
Travelling & Conveyance	15,099		Teachers Development Fee	58,425	
Water Charges	26,480	1,65,78,091	University Development Fee	11,67,000	
			Women Cell Fee	23,360	43,89,676
" FEE REMITTANCE TO GOVT.			" GENERAL INCOME		
Affiliation Fee Paid	7,70,000		Breakage Charges Received	64,462	
Comed-k Fee Paid	25,000		Certificate Course Fee	10,51,001	
Indian Red Cross Society	29,505		College Fee	3,38,870	
Registration Fee Paid	7,341		Consultation Charges Received	60,789	
Students Welfare Fund Paid	49,175		Gymnicium	1,76,750	
Teachers Welfare Fund Paid	49,175		lee Registration Fee	8,760	
Membership Fee Paid	2,58,700		Other Fee (sal Recoveries)	7,18,016	
University / Board Fees	53,27,685	65,16,581	Other Income	19,625	
			Registration Fee	1,00,850	
" FINANCIAL CHARGES		8,599	Sale Of Old Batteries	2,26,000	
Bank Charges			Sale Of Scraps/old News Papers	30,313	
			Staff Bus Fee	5,20,800	52,87,568
" PURCHASE OF STUDENTS MATERIALS		10,25,442	" GOVT./UNIVERSITY GRANTS		
Purchase Of Blue Book & Practical Book			Entrepreneurship Dev Institution Of Indi	2,14,000	
			Sports Grants Received	1,24,982	3,38,982
" RATES AND TAXES			" INTEREST RECEIVED		60,00,507
Professional Tax (Institution)	2,500		Interest On SB		
Property Tax	38,12,227	38,14,727	" PROFIT ON SALE OF ASSETS		74,206
			Profit on Sale of Vehicle		
" REPAIRS AND MAINTENANCE					
Annual Maintenance(AMC)	20,59,713				
Borewell Repair & Maint Charges	2,61,912				
Building Maintenance	44,53,326				
Computer Maintenance	1,80,101				
Electrical Maintenance	3,91,168				
Garden Maintenance	19,69,461				
General Repairs & Maintenance	7,89,562				
Generator Maintenance	11,21,233				
House Keeping Charges	36,16,941				
Lift Maintenance	45,631				
Software Maintenance	8,85,000				
Ups Maintenance	3,36,054				
Xerox Maintenance	47,917	1,61,58,019			
" STUDENTS ACTIVITIES EXPENSES					
Function Expenses	6,02,382				
Internet/Website Charges	13,63,427				
Journals/ Subscription	1,46,803				
News Paper Charges	20,379				
Placement & Soft Skill Expenses	2,98,06,133				
Pooja Expenses	75,075				
Sports Expenses	2,40,528				
Student Activities Expenses	31,291				
Student Internship Pro. Expenditure	5,13,801				
Student Project Expenses	36,000	3,28,35,819			
BALANCE C/F		26,05,56,788	BALANCE C/F		43,15,58,849



BALANCE B/F		26,05,56,788	BALANCE B/F		43,15,58,849
" VEHICLE MAINTENANCE					
- Fuel For Vehicle	6,61,513				
Vehicle Insurance	1,52,702				
Vehicle Spares & Repair Charges	3,09,017	11,23,232			
" LAB MAINTENANCE					
Lab Maintenance - CSE Dept.	5,802				
Lab Maintenance - ECE Dept.	80,444				
Lab Maintenance - EEE Dept.	1,99,855				
Lab Maintenance - ISE Dept.	72,775				
Lab Maintenance - Mech Dept.	4,884				
Lab Maintenance - Physics Dept.	12,420				
Lab Maintenance -Civil Dept.	43,847	4,20,027			
" CONFERENCE/WORKSHOP/SEMINAR					
Conference/workshop (Basic Science)	11,851				
Conference/workshop (Cse Dept.)	3,000				
Conference/workshop (Ece Dept)	32,269				
Conference/workshop (Ise Dept.)	221				
Conference/workshop(Eee Dept.)	12,900				
Faculty Development Programme Exp	1,35,500				
International Conference Ictic	14,41,500	16,37,241			
" GRANTS GIVEN TO OTHERS					
SAC Math Branch		25,00,000			
" Fee Refunds Made					
Tuition Fee Refund	2,64,926				
Carrier Guidance & service Fund	60				
College Fee	70,840				
Cultural Activities	150				
E- Resource Consortium Fee	2,250				
E-learning Fees	6,000				
Elibility Fee	3,000				
Indianred Cross Membership Fee	150				
Nss Fee	120				
Sports And Games	300				
Sports Development Fees	450				
Student Development Fee	75				
Teachers Development Fee	75				
Tution Fee	81,000				
University Development Fee	1,500				
University Registration Fee	9,000				
Women Cell Fee	30	4,39,926			
" DEPRECIATION		2,21,60,775			
" EXCESS OF INCOME OVER EXPENDITURE		14,27,20,859			
TOTAL		43,15,58,849	TOTAL		43,15,58,849

For S J B INSTITUTE OF TECHNOLOGY


Authorised Signatory

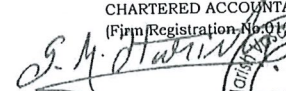
Place : Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS

(Firm Registration No. 0120018)


Harish S G
Partner
M No : 218217
UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CORPUS FUND			FIXED ASSETS		
Opening Balance	33,79,53,173		(As per Schedule 1)		13,54,70,364
Add: Surplus During the year	14,27,20,859		CURRENT ASSETS,		
	48,06,74,032		LOANS AND ADVANCES		
Less : INTRA TRUST RECEIPTS			Electricity Deposit		16,58,202
151-SACST - Kengeri	9,26,00,000		LOANS AND ADVANCES		
17-SACST - B.G. Nagara	1,98,00,000		(As per Schedule 3)		61,08,350
154-SJBIT - MBA Kengeri	19,23,169	36,63,50,863	CASH AND BANK BALANCES		
	11,43,23,169		Canara Bank SB A/c- 02	25,00,06,474	
CURRENT LIABILITIES			Canara Bank SB A/c -1150	16,32,289	
BUS DEPOSIT			Canara Bank SB A/c-3914 (NB)	10,66,214	
(As per Schedule 2)		4,72,500	Canara Bank SB A/c-4792	5,18,122	
ALUMINI ASSO. FUND			Canara Bank SB A/c-976 (HRD)	1,36,426	25,33,59,526
Opening Balance	35,000				
Add:Receipts During the Year	8,500	8,500			
Less: Paid During the Year	35,000				
FEE ADVANCE					
Opening Balance	1,45,03,874				
Add: Receipts During the year	4,24,99,549				
Less: Adjusted during the year	3,68,65,945	2,01,37,478			
GRANTS RECEIVED					
(As per Schedule 4)		5,53,759			
ADVANCE RECEIVED					
Opening Balance	1,12,01,708				
Add: Received During the year	31,18,076				
Less: Paid During the Year	57,57,185	85,62,599			
OUTSTANDING LIABILITIES					
Retention Money	5,05,742				
Gifts Awards & Prizes	5,000	5,10,742			
TOTAL		39,65,96,441	TOTAL		39,65,96,441

For S J B INSTITUTE OF TECHNOLOGY

[Signature]
Authorised Signatory

Place : Kengeri
Date : 30/09/2022

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No. 0124615)

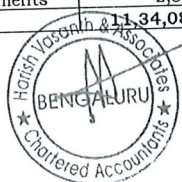
[Signature]
Harish S G
Partner
M No : 218217
UDIN:



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
I	Land & Buildings			39,200	-	19,76,784	5%	97,859	18,78,925
1	Borewell	19,37,584			-	85,39,133	5%	4,26,957	81,12,176
2	Building	85,39,133			-	6,80,727	5%	34,036	6,46,691
3	Play Ground	6,80,727			-				
II	Furniture & Fixtures					3,35,10,136	10%	33,36,831	3,01,73,305
4	Furniture & Fixtures	3,25,91,484	6,35,000	2,83,652	-	33,87,801	10%	2,66,261	31,21,540
5	Electrical Fittings	8,35,414	11,02,000	14,50,387	-				
III	Office Equipments					19,11,578	15%	2,86,737	16,24,841
6	Air Conditioner	19,11,578			-	1,19,07,700	15%	9,30,920	1,09,76,780
7	Office Equipments	5,04,563		1,14,03,137	-	70,974	15%	10,646	60,328
8	Musical Instruments	70,974			-	1,35,735	15%	20,360	1,15,375
9	Camera	88,771	46,964		-	6,71,738	15%	1,00,761	5,70,977
10	CCTV Systems	6,71,738			-	9,481	15%	1,422	8,059
11	Television	9,481			-	14,992	15%	2,249	12,743
12	Mobile Phones	14,992			-	1,47,373	15%	22,106	1,25,267
13	Intercom	1,39,349	8,024		-	3,10,024	15%	46,504	2,63,520
14	Water Filter	3,10,024			-				
IV	Computers					35,43,575	40%	11,10,795	24,32,780
15	Software	18,80,601	1,29,800	15,33,174	-	2,60,85,940	40%	64,16,394	1,96,69,546
16	Computers	58,72,555	1,23,475	2,00,89,910	-				
V	Teaching Aids					36,83,358	15%	5,15,846	31,67,513
17	Library Books	26,92,750	5,01,836	4,88,772	-	2,68,294	15%	40,244	2,28,050
18	Sports Materials	2,68,294			-	2,39,586	15%	35,938	2,03,648
19	GYM Equipments	2,39,586			-	2,12,51,855	15%	29,43,259	1,83,08,595
20	Lab Equipments	1,79,91,605		32,60,250	-	69,53,090	15%	10,42,964	59,10,127
21	R & D Lab Equipment	69,53,090			-	33,53,757	15%	4,93,320	28,60,438
22	Projector	31,34,102	89,735	1,29,920	-	12,60,540	-	-	12,60,540
23	Patents (WIP)	12,60,540			-	4,72,589	15%	46,905	4,25,684
24	Photo Copier	1,52,809		3,19,780	-	6,92,022	15%	69,510	6,22,513
25	Printers & Scanner	2,34,772		4,57,250	-	37,76,480	15%	5,29,264	32,47,216
26	Teaching Aids	30,15,407	2,64,971	4,96,102	-				
VI	Vehicles					87,68,211	15%	13,15,232	74,52,979
27	Car	87,68,211			3,00,794	(0)	15%	-	(0)
28	TATA - 709	3,00,794			-	2,52,787	15%	37,918	2,14,869
29	Buses	2,52,787			-				
VII	Plant & Machinery					11,620	15%	1,743	9,877
30	Hostel Equipments	11,620			-	17,23,820	15%	2,58,573	14,65,247
31	Electrical Equipments	17,23,820			-	19,62,812	15%	2,94,422	16,68,390
32	Generator	19,62,812			-	63,08,595	15%	8,62,597	54,45,999
33	UPS	47,79,766	4,12,928	11,15,901	-	23,219	15%	3,483	19,736
34	Diesel Tank	23,219			-	27,38,687	15%	4,10,803	23,27,884
35	Sound System	25,97,824	1,40,863		-	6,96,909	15%	1,04,536	5,92,373
36	Lift	6,96,909			-	2,89,218	15%	43,383	2,45,835
37	Fire Fighting Equipments	2,89,218			-				
	TOTAL	1,13,40,802	34,55,596	4,10,67,435	3,00,794	15,76,31,139		2,21,60,775	13,54,70,364



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology- M.Tech, Kengeri.

We have audited the accompanying financial statements of **SJB Institute of Technology- M.Tech, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants




Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru

UPIN : 22218217BEDZAG5336 .

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS		AMOUNT(₹)	AMOUNT(₹)	PAYMENTS		AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCES				By FEE REMITTANCE TO GOVT.			
Cash at Banks				Red Cross Fee Paid	585		
Canara Bank A/c No-03	92,54,805	92,54,805	Students Welfare Fund(SWF) Paid	975			
" TUITION & OTHER FEE			Teachers Welfare Fund(TWF) Paid	975			
Application Fee	18,500		University / Board Fees	1,21,975		1,24,510	
College Fee	21,91,170		" FINANCIAL CHARGES				
Elibility Fee	4,000		Bank Charges				72
Fee Fine	10		" ADVANCES RECEIVED (LIABILITY)				
Red Crass Membership Fee	2,200		Advance Received				7,00,410
Sports & Games	4,400		" FEE ADVANCES / DEPOSITS				
Tuition Fee	73,22,350	95,58,630	Fee Advance				9,45,190
University Registration Fee	16,000		" FIXED ASSETS				
" UNIVERSITY FEE COLLECTION			(As per Schedule)				36,059
Carrier Guidance & Service Fund	880		" CLOSING BALANCES				
Cultural Activities Fee	2,200		Canara Bank A/c No-1178				1,93,43,908
E-Learning Fee	4,000						
E-Resource Consortium Fee	1,53,000						
NSS Fee	1,760						
Sports Development Fee	6,600						
Student Development Fee	1,100						
Teachers Development Fee	1,100						
University Development Fund	22,000	1,93,080					
Women Cell Fee	440						
" GENERAL INCOME							
College Fee		1,347					
" INTEREST RECEIVED							
Interest on SB		3,55,347					
" FEE ADVANCES / DEPOSITS							
Fee Advance		9,69,530					
" ADVANCES RECEIVED (LIABILITY)							
Advance Received		8,17,410					
TOTAL			TOTAL				2,11,50,149

(0)

For S J B Institute of Technology
(Examination Account)

Authorised Signatory

Place: Kengeri

Date: 30/09/2022

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Registration No. 012361S)

Harish S G
Partner
M No : 218217
UDIN:
Harish Vasanth & Associates
BENGALURU
Chartered Accountants

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To FEE REMITTANCE TO GOVT.			By TUITION & OTHER FEE		
Red Cross Fee Paid	585		Application Fee	18,500	
Students Welfare Fund(SWF) Paid	975		College Fee	21,91,170	
Teachers Welfare Fund(TWF) Paid	975		Elibility Fee	4,000	
University / Board Fees	1,21,975	1,24,510	Fee Fine	10	
			Red Crass Membership Fee	2,200	
" FINANCIAL CHARGES			Sports & Games	4,400	
Bank Charges		72	Tuition Fee	73,22,350	
			University Registration Fee	16,000	95,58,630
" DEPRECIATION		79,162	" UNIVERSITY FEE COLLECTION		
			Carrier Guidance & Service Fund	880	
" EXCESS OF INCOME OVER EXPENDITURE		99,04,660	Cultural Activities Fee	2,200	
			E-Learning Fee	4,000	
			E-Resource Consortium Fee	1,53,000	
			NSS Fee	1,760	
			Sports Development Fee	6,600	
			Student Development Fee	1,100	
			Teachers Development Fee	1,100	
			University Development Fund	22,000	
			Women Cell Fee	440	1,93,080
			" GENERAL INCOME		
			College Fee		1,347
			" INTEREST RECEIVED		
			Interest on SB		3,55,347
TOTAL		1,01,08,404	TOTAL		1,01,08,404

For S J B Institute of Technology-M.Tech

Authorized Signatory

Place: Kengeri

Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012361S)

Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CORPUS FUND			FIXED ASSETS		
Opening Balance	95,64,737		(As per Schedule)		4,57,988
Add: Excess of Income over Expenditure	99,04,660	1,94,69,397	CURRENT ASSETS		
			LOANS AND ADVANCES		
FEE ADVANCE			CASH AND BANK BALANCES		
Opening Balance	1,35,160		Canara Bank-1178		1,93,43,908
Add: Receipts During the year	9,69,530	1,59,500			
Less: Adjusted During the year	9,45,190				
OTHER ADVANCE RECEIVED					
Opening Balance	56,000				
Add: Receipts During the year	8,17,410	1,73,000			
Less: Refunded During the year	7,00,410				
TOTAL		1,98,01,897	TOTAL		1,98,01,897

For S J B Institute of Technology-M.Tech

Authorised Signatory

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)


Harish S G
 Partner
 M No : 218217
 UDIN:



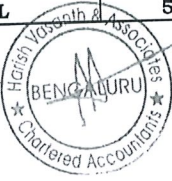
Place: Kengeri

Date : 30/09/2022

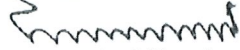
S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation for the year ended 31st March 2022

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
1	COMPUTER Computer	20	-	-	-	20	40%	8	12
2	TEACHING AIDS Library Books	4,92,255	17,182	18,877	-	5,28,314	15%	77,831	4,50,482
3	EQUIPMENTS Electrical Equipments	8,815	-	-	-	8,815	15%	1,322	7,493
	TOTAL	5,01,090	17,182	18,877	-	5,37,149		79,162	4,57,988



For S J B Institute of Technology-M.Tech


 Authorized Signatory



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST@
SJB Institute of Technology MBA, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology MBA, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust@** ("the Trust"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

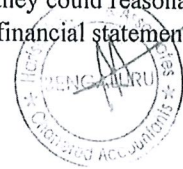
Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

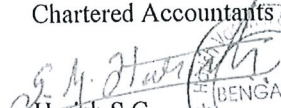
Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

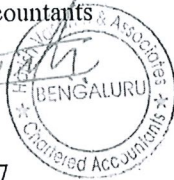
Chartered Accountants


Harish S G
Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru



VDIN: 22218217 BEEBHB7153.

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCES			By ESTABLISHMENT EXPENSES		
Canara Bank SB A/c No- 1176		1,19,60,150	Gross Salary	86,90,613	
" TUITION AND OTHER FEES			Group Gratuity Paid	1,05,029	87,95,642
Application Fee	62,500		" ADMINISTRATIVE EXPENSES		
College Fee	80,71,710		Printing & Stationery		10,673
E-Learning Fee	18,000		" FEE REMITTANCE TO GOVT.		
Eligibility Fee	18,000		Membership Fee Paid	17,700	
Fee Fine	530		Red Cross Fee	1,605	
Red Cross Membership Fee	6,300		Students Welfare Fund(SWF) Paid	2,675	
Sports & Games	12,600		Teachers Welfare Fund(TWF) Paid	2,675	
University Registration Fee	73,000		University / Board Fees	4,52,225	4,76,880
Tuition Fee	1,68,07,065	2,50,69,705	" FINANCIAL CHARGES		
" UNIVERSITY FEES RECEIVED			Bank Charges		547
Carrier Guidance & Servicefund	2,520		" GENERAL EXPENSES		
Cultural Activities	6,300		Conference Expenses		8,000
E-resource Consortium Fee	1,89,000		" REPAIR AND MAINTENANCE		
Nss Fee	5,040		Electrical Maintenance		6,335
Sports Development Fee	18,900		" STUDENT ACTIVITIES EXPENSES		
Student Development Fee	3,150		Journals/subscriptions	59,065	
Teachers Development Fee	3,150		Students Uniforms/ID Card	3,43,546	4,02,611
University Development Fee	63,000	2,92,320	" FEE REFUND		
Women Cell Fee	1,260		Tution Fee		22,500
" GENERAL INCOME			" FEE ADVANCE ADJUSTED/REFUND		
College Fee	3,811		Fee Advance		26,97,535
Staff Bus Fee	10,500	14,311	" OTHRE ADVANCE PAID		
" INTEREST RECEIVED			Advance Received		2,23,000
Interest on SB		4,61,575	" STATUTORY LIABILITIES		
" FEE ADVANCES RECEIVED			Salary Recovery - E S I	851	
Fee Advance		30,37,220	Salary Recovery - P F	32,135	
" INTRA TRUST PAYMENTS			Salary Recovery - P T	32,400	
150-SJB Institute Of Technology		19,23,169	Salary Recovery - T D S	2,10,000	
" STATUTORY LIABILITIES			Staff Association Fund	15,200	
Salary Recovery - E S I	851		T D S (General) Recovery	4,197	2,94,783
Salary Recovery - P F	32,135		" FIXED ASSETS		
Salary Recovery - P T	32,400		(As per Schedule)		22,50,701
Salary Recovery - T D S	2,10,000		" CLOSING BALANCES		
Staff Association Fund	15,200	2,94,783	Canara Bank SB A/c No- 1176		2,80,91,526
T D S (General) Recovery	4,197				
" OTHER ADVANCE RECEIVED					
Advance Received		2,27,500			
TOTAL		4,32,80,733	TOTAL		4,32,80,733

For S J B Institute of Technology - MBA

Authorized Signatory

Place :Kengeri
 Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)


Harish S G
 Partner
 M No : 218217
 UDIN:


S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES			By TUITION AND OTHER FEES		
Gross Salary	86,90,613		Application Fee	62,500	
Group Gratuity Paid	1,05,029	87,95,642	Fee Fine	530	
" ADMINISTRATIVE EXPENSES			Red Cross Membership Fee	6,300	
Printing & Stationery		10,673	Sports & Games	12,600	
" FEE REMITTANCE TO GOVT.			University Registration Fee	73,000	
University / Board Fees		4,76,880	Tuition Fee	1,68,07,065	2,50,69,705
" FINANCIAL CHARGES			" UNIVERSITY FEES RECEIVED		
Bank Charges		547	Carrier Guidance & Servicefund	2,520	
" GENERAL EXPENSES			Cultural Activities	6,300	
Conference Expenses		8,000	E-resource Consortium Fee	1,89,000	
" REPAIR AND MAINTENANCE			Nss Fee	5,040	
Electrical Maintenance		6,335	Sports Development Fee	18,900	
" STUDENT ACTIVITIES EXPENSES			Student Development Fee	3,150	
Students Uniforms/ID Card		4,02,611	Teachers Development Fee	3,150	
" FEE REFUND			University Development Fee	63,000	
Tuition Fee		22,500	Women Cell Fee	1,260	2,92,320
" DEPRECIATION			" GENERAL INCOME		
" EXCESS OF INCOME OVER EXPENDITURE		1,56,05,816	College Fee	3,811	
			Staff Bus Fee	10,500	14,311
			" INTEREST RECEIVED		
			Interest on SB		4,61,575
TOTAL		2,58,37,911	TOTAL		2,58,37,911

For S J B Institute of Technology - MBA

Authorized Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 012361S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CORPUS FUND			FIXED ASSETS		23,28,781
Opening Balance	1,21,27,681		(As per Schedule)		
Add: Excess of Income over Expenditure	1,56,05,816				
	2,77,33,498		CURRENT ASSETS		
ADD:INTRA TRUST PAYMENTS		2,96,56,667	CASH AND BANK BALANCES		
150-SJB Institute Of Technology	19,23,169		Cash at Bank		2,80,91,526
			Canara Bank-1176		
CURRENT LIABILITIES					
FEE ADVANCES					
Opening Balance	59,320				
Add: Receipts During the year	30,37,220				
Less : Adjusted during the year	26,97,535	3,99,005			
OTHER ADVANCES					
Opening Balance	3,60,135				
Add: Receipts During the year	2,27,500				
Less : Adjusted during the year	2,23,000	3,64,635			
TOTAL		3,04,20,307	TOTAL		3,04,20,307

For S J B Institute of Technology - MBA

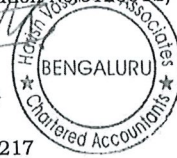
Authorised Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)

Harish Vasanth
Harish S G
 Partner
 M No : 218217
 UDIN:



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
I	Computer								
1	Computer	277		15,48,750	-	15,49,027	40%	3,09,861	12,39,166
2	Softwares	33,696		3,14,175	-	3,47,871	40%	76,313	2,71,558
3	Printer & Scanner	-		54,044	-	54,044	40%	10,809	43,235
II	Teaching Aids								
3	Library Books	4,18,093	93,861	1,52,088	-	6,64,042	15%	88,200	5,75,842
4	Projector	9,974			-	9,974	15%	1,496	8,478
5	Teaching Aids	12,329		58,038	-	70,367	15%	6,202	64,165
III	Furniture & Fixtures								
6	Furniture & Fixtures	48,108		27,692	-	75,800	10%	6,195	69,604
IV	Plant and Machinery								
7	UPS	64,510			-	64,510	15%	9,676	54,833
8	Intercom & Telephone Instruments	-		2,053	-	2,053	15%	154	1,899
	TOTAL	5,86,986	93,861	21,56,840	-	28,37,687		5,08,907	23,28,781



For S J B Institute of Technology - MBA


 Authorised Signatory



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST@
SJB Institute of Technology, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust@ ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants


Harish S G

Partner

M No: 218217

Date: 15th February 2022

Place: Bengaluru



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S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CORPUS FUND			FIXED ASSETS (As per Schedule 1)		11,34,08,902
Opening Balance	16,57,37,563				
Add: Surplus During the year	14,53,96,457		CURRENT ASSETS		
	31,11,34,020		LOANS AND ADVANCES		
Add : INTRA TRUST RECEIPTS			Electricity Deposit		16,58,202
SJBIT Hostel-kengeri	92,00,000				
SJBIT-M.Tech	75,00,000		LOANS AND ADVANCES (As per Schedule 3)		33,37,699
SACST - Kengeri	19,152		OTHER ADVANCE		2,35,000
SJBIT-MBA	1,01,00,000	33,79,53,172	CASH AND BANK BALANCES		
			Cash in Hand		
CURRENT LIABILITIES			Cash at Bank		
Bus Deposit (As per Schedule 2)		4,72,500	Canara Bank-02	23,64,87,039	
Alumini Asso. Fund			Canara Bank -1150	14,20,052	
Opening Balance	3,85,500		Canara Bank -3914	4,15,365	
Add:Receipts During the Year	35,000		Canara Bank -4792	2,03,140	
Less: Paid During the Year	3,85,500	35,000	Canara Bank -976	75,59,614	24,60,85,210
Fee Advance					
Opening Balance	98,09,410				
Add: Receipts During the year	4,95,39,249				
Less: Adjusted during the year	4,48,44,785	1,45,03,874			
Rental Deposit					
Grants Received (As per Schedule 4)					
Advance Received					
Opening Balance	71,27,223				
Add: Received During the year	79,15,575				
Less: Paid During the Year	38,41,090	1,12,01,708			
Outstanding Liabilities					
Gifts Awards & Prizes					
Medical Claim Payable					
Opening Balance	50,000				
Add: Received During the year					
Less: Paid During the Year	50,000				
TOTAL		36,47,25,013	TOTAL		36,47,25,013

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B INSTITUTE OF TECHNOLOGY


 Authorised Signatory

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Regn No.0123618)


 HARISH S G
 Partner
 M.No. 218217

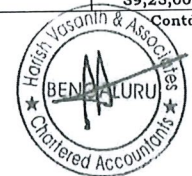


Place : Bangalore
 Date : 15/02/2022

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES			By FEES COLLECTIONS		
E S I Contribution	5,20,023		Tuition Fee	37,97,64,559	
Staff Welfare Expenses	9,55,154		refund	(19,70,986)	38,22,24,463
Guest Lecturer Salary	2,74,800				
Provident Fund	27,58,878		" UNIVERSITY FEE COLLECTION		
Salary A/c (gross)	15,23,80,017	15,68,88,872	applicartion	2,86,500	
			bus	7,23,000	
" ADMINISTRATIVE EXPENSES			ld card	300	
Advertisement Charges	29,106		Certificate	8,69,100	
Campus Management Solution Expenses	7,29,655		Eligibility	5,91,100	
Consultation Charges	21,850		Fines	17,314	
Electricity Charges	59,41,999		Red cross	1,50,500	
E-tds Filing Charges	25,120		Registration	70,040	
Office Maintenance	1,28,437		Sports	3,00,400	
Postage And Courier Charges	13,052		Soft Skills	3,15,790	30,08,254
Printing And Stationery	4,31,671				
Refreshment Charges	32,383		INTEREST RECEIVED		
Telephone Charges	75,348		Interest On SB		19,49,375
Transportation Charges	23,58,399				
Travelling And Conveyance	1,14,442	99,01,462	" GENERAL INCOME		
Water Charges			Remuneration & Centre Charges	6,086	
			Staff Bus Fee	3,38,080	
FEE REMITTANCE TO GOVT.			Breakage Charges Received	1,05,452	
Affiliation Fee Paid	10,37,000		Sale Of Scraps/old News Papers	35,100	
Comed-k Fee Paid	25,000		Other Fee (sal Recoveries)	24,00,769	
Membership Fee Paid	1,20,650		Consultation Charges Received	43,120	
Registration Fee Paid	21,000		Certificate Course Fee	8,69,100	
Students Welfare Fund(swf) Paid	56,525		shop rent fee	94,080	
Teachers Welfare Fund(twf) Paid	56,525		department	1,73,900	
University / Board Fees	65,43,840	78,60,540	vtu	12,52,985	53,18,672
FINANCIAL CHARGES					
Bank Charges		13,223			
GENERAL		35,931			
RATES & TAX					
Professional	2,500				
Property Tax	36,35,794	36,38,294			
STUDENT ACTIVITIES EXPENSES					
Certification Course Fee Paid					
Function Expenses	87,742				
Internet/website Charges	12,13,682				
Journals/ Subscription	41,800				
News Paper & Periodicals	97,304				
Placement & Soft Skill Expenses	2,25,99,277				
Pooja Expenses	3,55,000				
Sports Expenses	92,683				
Student Internship Pro. Expenditure	35,160				
Student Welfare Expenses	1,64,475				
Students Projects Expenses	62,218				
Students Uniforms/id Card	32,000	2,47,40,381			
LAB MAINTENANCE					
Lab Maintenance - Cse Dept.	10,620				
Lab Maintenance - Ece Dept	33,176				
Lab Maintenance - Eee Dept.	1,22,455				
Lab Maintenance - Ise Dept.	89,845				
Lab Maintenance - Mech Dept.	2,979				
Lab Maintenance -chemistry Dept.	84,824				
Lab Maintenance -civil Dept	5,850				
PURCHASE OF STUDENT MATERIALS					
Purchase Of Blue Book & Practical Book		4,17,400			
BALANCE C/F		20,34,96,103	BALANCE C/F		39,25,00,764



Contd....2

BALANCE B/F		20,34,96,103	BALANCE B/F		39,25,00,764
PURCHASE OF STUDENT MATERIALS					
" Conference/workshop (basic Science)	(1,350)				
Conference/workshop (cse Dept.)	1,677				
Conference/workshop (ise Dept.)	9,000				
Faculty Development Programme Exp	24,37,534	24,46,861			
REPAIRS & MAINTENANCE					
" Annual Maintenance(ame)					
Borewell Repair And Maint Charges	80,830				
Building Maintenance	52,72,235				
Computer Maintenance	9,56,523				
Electrical Maintenance	29,53,586				
Garden Maintenance	14,89,372				
General Repairs & Maintenance	4,96,830				
Generator Maintenance	6,63,657				
House Keeping Charges	22,27,301				
Lift Maintenance	1,13,600				
Software Maintenance	26,63,105				
Ups Maintenance	4,96,830				
Xerox Maintenance		1,74,13,869			
VEHICLE MAINTENANCE					
" Fuel For Vehicle	3,14,849				
Vehicle Insurance	1,88,093				
Vehicle Spares & Repair campus expenses	2,45,117	7,48,059			
GRANTS GIVEN					
" SAC Math - Vijayanagara			25,00,000		
DEPRECIATION					
" EXCESS OF INCOME OVER EXPENDITURE			1,96,79,074		
TOTAL		39,25,00,764	TOTAL		39,25,00,764

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore
Date : 15/02/2022

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Regn No.012361S)

Harish Vasanth

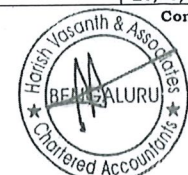
HARISH S G
Partner
M.No. 218217

S J B INSTITUTE OF TECHNOLOGY
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BGS Health & Education City
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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCE			By ESTABLISHMENT EXPENSES		
Cash on Hand			E S I Contribution	5,20,023	
Cash at Bank			Staff Welfare Expenses	9,55,154	
Canara Bank-02	1,22,99,665		Guest Lecturer Salary	2,74,800	
Canara Bank -1150	14,83,096		Provident Fund	27,58,878	
Canara Bank -3914	13,011		Salary A/c (gross)	15,23,80,017	15,68,88,872
Canara Bank -4792	2,17,770				
Canara Bank -976	3,63,51,175	5,03,64,717	" ADMINISTRATIVE EXPENSES		
" FEES COLLECTIONS			Advertisement Charges	29,106	
Application Fee	2,86,500		Campus Management Solution Expenses	7,29,655	
Bus Fee	7,14,000		Consultation Charges	21,850	
Elibility Fee	5,91,100		Electricity Charges	59,41,999	
Fee Fine	17,314		Examination Expenses	35,931	
Identity Card Fee	300		E-tds Filing Charges	25,120	
Indianred Cross Membership Fee	1,50,500		Office Maintenance	1,28,437	
Placement & Soft Skil Training	10,790		Postage And Courier Charges	13,052	
Registration Fee	3,000		Printing And Stationery	4,31,671	
Sports And Games	3,00,400		Project Expenses	5,800	
Tution Fee	37,97,64,559		Refreshment Charges	32,383	
University Registration Fee	3,86,000	38,22,24,463	Security Service Charges	29,53,586	
" UNIVERSITY FEE COLLECTION			Telephone Charges	75,348	
Carrier Guidance &service Fund	60,250		Transportation Charges	23,58,399	
Cultural Activities	1,50,525		Travelling And Conveyance	1,14,442	
E- Resource Consortium Fee	22,61,140		Water Charges	35,160	1,29,31,939
E-learning Fees	10,85,500		" FEE REMITTANCE TO GOVT.		
Nss Fee	1,20,490		Affiliation Fee Paid	10,37,000	
Sports Development Fees	4,52,025		Comed-k Fee Paid	25,000	
Sports Fees	300		Membership Fee Paid	1,20,650	
Student Development Fee	75,400		Registration Fee Paid	21,000	
Teachers Development Fee	75,400		Students Welfare Fund(swf) Paid	56,525	
University Development Fee	15,04,105		Teachers Welfare Fund(twf) Paid	56,525	
Women Cell Fee	30,050	58,15,185	University / Board Fees	65,43,840	78,60,540
" RENTAL INCOME			" FINANCIAL CHARGES		
Rent Received		94,080	Bank Charges		13,223
" INTEREST RECEIVED			" RATES & TAX		
Interest On SB		19,49,375	Professional Tax (Institution)	2,500	
" GENERAL INCOME			Property Tax	36,35,794	36,38,294
Breakage Charges Received	1,05,452		" STUDENT ACTIVITIES EXPENSES		
Bus Fee(sjb Sap)	9,000		Certification Course Fee Paid	41,300	
Certificate Course Fee	8,69,100		Function Expenses	87,742	
Consultation Charges Received	43,120		Internet/website Charges	12,13,682	
Fee Registration Fee	51,040		Journals/ Subscription	76,093	
Other Fee (sal Recoveries)	24,00,769		News Paper & Periodicals	21,211	
Placement & Softskill Training Fee	3,41,000		Placement & Soft Skill Expenses	2,25,99,277	
Registration Fee	16,000		Pooja Expenses	3,55,000	
Remuneration & Centre Charges	6,086		Sports Expenses	92,683	
Sale Of Scraps/old News Papers	35,100		Student Internship Pro. Expenditure	20,918	
Staff Bus Fee	3,38,080	42,14,747	Student Welfare Expenses	1,64,475	
" GRANTS RECEIVED			Students Projects Expenses	36,000	
Kscst Project Account	11,000		Students Uniforms/id Card	32,000	2,47,40,381
Sports Grants Received	1,62,900	1,73,900	" LAB MAINTENANCE		
			Lab Maintenance - Cse Dept.	10,620	
			Lab Maintenance - Ece Dept	33,176	
			Lab Maintenance - Eee Dept.	1,22,455	
			Lab Maintenance - Ise Dept.	89,845	
			Lab Maintenance - Mech Dept.	2,979	
			Lab Maintenance -chemistry Dept.	84,824	
			Lab Maintenance -civil Dept	5,850	3,49,749
			" PURCHASE OF STUDENT MATERIALS		
			Purchase Of Blue Book & Practical Book		4,17,400
BALANCE C/F		44,48,36,467	BALANCE C/F		20,68,40,398

Contd....2



BALANCE B/F		44,48,36,467	BALANCE B/F		20,68,40,398
" Intra Trust Receipt			" CONFERENCE/WORKSHOP/SEMINAR		
SJBIT Hostel-kengeri	92,00,000		Conference/workshop (basic Science)	(1,350)	
SJBIT-M.Tech	75,00,000		Conference/workshop (cse Dept.)	1,677	
SACST - Kengeri	19,152		Conference/workshop (ise Dept.)	9,000	
SJBIT-MBA	1,01,00,000	2,68,19,152	Faculty Development Programme Exp	24,37,534	24,46,861
" Advance To Contractors			" REPAIRS & MAINTENANCE		
Ethnotech Academic Solutions	24,00,000		Annual Maintenance(amc)	17,78,105	
Winspace	15,00,000	39,00,000	Borewell Repair And Maint Charges	80,830	
" Advance To Others			Building Maintenance	52,72,235	
Ranganath	20,000		Computer Maintenance	9,56,523	
Pushpalatha G	50,000	70,000	Electrical Maintenance	5,57,712	
" Fee Advances			Garden Maintenance	14,89,372	
Alumni Association	35,000		General Repairs & Maintenance	4,96,830	
Fee Advance	4,95,39,249	4,95,74,249	Generator Maintenance	6,63,657	
" Statutory Recoveries			House Keeping Charges	22,27,301	
Salary Recovery - E S I	1,00,227		Lift Maintenance	28,533	
Salary Recovery - Lic	10,47,052		Software Maintenance	8,85,000	
Salary Recovery - P F	22,69,429		Ups Maintenance	3,68,750	
Salary Recovery - P T	6,63,400		Xerox Maintenance	85,067	1,48,89,915
Salary Recovery - T D S	49,51,190		" VEHICLE MAINTENANCE		
Service Tax / Gst	19,152		Fuel For Vehicle	3,14,849	
Staff Association Fund	2,28,100		Vehicle Insurance	1,88,093	
T D S (general) Recovery	22,97,673	1,15,76,223	Vehicle Spares & Repair	2,45,117	7,48,059
" SALE/TRANSFER OF ASSETS			" FEE REFUNDS MADE		
Sale Of Cars	40,00,000		Carrier Guidance &service Fund	320	
Library Books	15,590	40,15,590	Cultural Activities	800	
" CAPITAL GRANT RECEIVED			E- Ressourcc Consortium Fee	12,000	
Grants (vtu)		60,000	E-learning Fees	32,000	
" ADVANCES RECEIVED (LIABILITY)			Elibility Fee	16,000	
Advance Received		79,15,575	Indianred Cross Membership Fee	800	
			Nss Fee	640	
			Sports And Games	1,600	
			Sports Development Fees	2,400	
			Student Development Fee	400	
			Teachers Development Fee	400	
			Tution Fee	18,59,466	
			University Development Fee	8,000	
			University Registration Fee	36,000	
			Women Cell Fee	160	19,70,986
			" GRANTS GIVEN		
			SAC Math - Vijayanagara		25,00,000
			" FEE ADVANCES		
			Alumni Association	3,85,500	
			Fee Advance	4,48,44,785	4,52,30,285
			" ADVANCE TO CONTRACTORS		
			Ethnotech Academic Solutions	24,17,700	
			Winspace	15,00,000	39,17,700
			" ADVANCE TO OTHERS		
			Pushpalatha G	50,000	
			Sri Maruthi Service Station	2,00,000	
			Technical Institute For Engineering	55,000	3,05,000
			" STATUTORY RECOVERIES		
			Salary Recovery - E S I	1,00,227	
			Salary Recovery - Lic	10,47,052	
			Salary Recovery - P F	22,69,429	
			Salary Recovery - P T	6,63,400	
			Salary Recovery - T D S	49,51,190	
			Service Tax / Gst	19,152	
			Staff Association Fund	2,28,100	
			T D S (general) Recovery	22,97,673	1,15,76,223
BALANCE C/F		54,87,67,256	BALANCE C/F		29,04,25,427

Contd....3



BALANCE B/F	54,87,67,256	BALANCE B/F	29,04,25,427
		" CAPITAL GRANT RECEIVED	
		Grants (vtu)	60,000
		Grants-dst Nimat Project	8,14,563
		" ADVANCES RECEIVED (LIABILITY)	
		Advance Received	37,91,090
		Medical Expenses/medi-claim Insurance	50,000
		" FIXED ASSETS	
		Bore-well And Pump-sets	35,676
		Furniture And Fittings	52,34,750
		Lab Equipments	9,31,480
		Camera	84,400
		UPS	3,430
		Printers & Scanner	23,305
		Water Purification	2,07,208
		Library Books	40,683
		Patents	7,28,500
		Teaching Aids	2,51,534
		" CLOSING BALANCE	
		Cash on Hand	-
		<u>Cash at Bank</u>	
		Canara Bank-02	23,64,87,039
		Canara Bank -1150	14,20,052
		Canara Bank -3914	4,15,365
		Canara Bank -4792	2,03,140
		Canara Bank -976	75,59,614
			24,60,85,210
TOTAL	54,87,67,256	TOTAL	54,87,67,256

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore
Date :15/02/2022

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Regn No.012361S)



S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2021

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletion/ Consideration	Total	Depreciation		W D V as on 31.03.2021
			>180 days	<180days			Rate	Amount	
I	Land & Buildings								
1	Borewell	20,02,947		35,676	-	20,38,623	5%	1,01,039	19,37,584
2	Building	89,88,561			-	89,88,561	5%	4,49,428	85,39,133
3	Play Ground	7,16,555			-	7,16,555	5%	35,828	6,80,727
II	Furniture & Fixtures								
4	Furniture & Fixtures	3,06,98,116	1,96,659	50,38,091	-	3,59,32,866	10%	33,41,382	3,25,91,484
5	Electrical Fittings	9,28,238			-	9,28,238	10%	92,824	8,35,414
III	Office Equipments								
6	Air Conditioner	22,48,915			-	22,48,915	15%	3,37,337	19,11,578
7	Office Equipments	5,93,603			-	5,93,603	15%	89,040	5,04,563
8	Musical Instruments	83,499			-	83,499	15%	12,525	70,974
9	Camera	20,037	84,400		-	1,04,437	15%	15,666	88,771
10	CCTV Systems	7,90,280			-	7,90,280	15%	1,18,542	6,71,738
11	Television	11,154			-	11,154	15%	1,673	9,481
12	Mobile Phones	17,638			-	17,638	15%	2,646	14,992
13	Intercom	1,63,940			-	1,63,940	15%	24,591	1,39,349
14	Water Filter	1,57,526	2,07,208		-	3,64,734	15%	54,710	3,10,024
IV	Computers								
15	Software	31,34,335			-	31,34,335	40%	12,53,734	18,80,601
16	Computers	97,87,592			-	97,87,592	40%	39,15,037	58,72,555
V	Teaching Aids								
17	Library Books	31,40,078	9,283	31,400	15,590	31,65,171	15%	4,74,759	26,90,412
18	Sports Materials	3,15,640			-	3,15,640	15%	47,346	2,68,294
19	GYM Equipments	2,81,866			-	2,81,866	15%	42,280	2,39,586
20	Lab Equipments	2,01,96,600	4,94,992	4,36,488	-	2,11,28,080	15%	31,36,475	1,79,91,605
21	R & D Lab Equipment	81,80,106			-	81,80,106	15%	12,27,016	69,53,090
22	Projector	36,87,179			-	36,87,179	15%	5,53,077	31,34,102
23	Patents (WIP)	5,32,040	4,66,500	2,62,000	-	12,60,540	-	-	12,60,540
24	Photo Copier	1,79,775			-	1,79,775	15%	26,966	1,52,809
25	Printers & Scanner	2,51,622	8,850	14,455	-	2,74,927	15%	40,155	2,34,772
26	Teaching Aids	32,73,810		2,51,534	-	35,25,344	15%	5,09,937	30,15,407
VI	Vehicles								
27	Car	1,43,15,543			40,00,000	1,03,15,543	15%	21,47,331	81,68,212
28	TATA - 709	3,53,875			-	3,53,875	15%	53,081	3,00,794
29	Buses	2,97,397			-	2,97,397	15%	44,610	2,52,787
VII	Plant & Machinery								
30	Hostel Equipments	13,670			-	13,670	15%	2,051	11,620
31	Electrical Equipments	20,28,023			-	20,28,023	15%	3,04,203	17,23,820
32	Generator	23,09,190			-	23,09,190	15%	3,46,379	19,62,812
33	UPS	56,19,522		3,430	-	56,22,952	15%	8,43,186	47,79,766
34	Diesel Tank	27,316			-	27,316	15%	4,097	23,219
35	Sound System	30,56,263			-	30,56,263	15%	4,58,439	25,97,824
36	Lift	8,19,893			-	8,19,893	15%	1,22,984	6,96,909
37	Fire Fighting Equipments	3,40,256			-	3,40,256	15%	51,038	2,89,218
	TOTAL	12,95,62,600	14,67,892	60,73,074	40,15,590	13,30,87,976		2,02,81,412	11,28,06,564



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST@
SJB Institute of Technology- M.Tech, Kengeri.

We have audited the accompanying financial statements of **SJB Institute of Technology- M.Tech, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust@ ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants


Harish S G
Partner

M No: 218217

Date: 15th February 2022

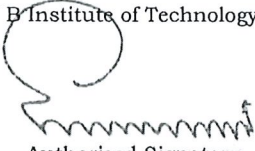
Place: Bengaluru



RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	AMOUNT Rs.	AMOUNT Rs.		AMOUNT Rs.	AMOUNT Rs.
RECEIPTS			PAYMENTS		
To OPENING BALANCES			By UNIVERSITY/BOARD FEES		
CASH AT BANK			University / Board Fees		7,00,095
Canara Bank -1178		94,96,099	" FINANCIAL CHARGES		
" TUITION AND OTHER FEES			Bank Charges		71
Application Fee	22,500		" REFUND OF FEES/ADVANCES		
Elibility Fee	40,000		Alumini Association	2,500	
Fee Fine	1,150		Alumini Association Fund	18,500	
Red Cross Membership Fee	3,300		Fee Advance	16,25,460	16,46,460
Sports And Games	6,700		" INTRA TRUST PAYMENTS		
Tuition Fee	72,27,990		SJB Institute Of Technology		75,00,000
University Registration Fee	28,000	73,29,640	" ADVANCES RECEIVED		
" UNIVERSITY FEES			Advances Received		3,90,750
Carrier Guidance& Service Fund	1,320				
Cultural Activities Fee	3,300				
E-learning Fee	40,000				
E-resource Consortium Fee	2,87,000				
NSS Fee	2,640				
Sports Development Fee	9,900				
Student Development Fee	1,650				
Teachers Development Fee	1,650				
University Development Fund	33,000				
Women Cell Fee	660	3,81,120			
" INTEREST RECEIVED					
Interest on SB		1,96,952			
" FEE ADVANCE RECEIVED					
Fee Advance		17,00,620			
" ADVANCES RECEIVED			" CLOSING BALANCES		
Advances Received		3,87,750	CASH AT BANK		
			Canara Bank -1178		92,54,805
TOTAL		1,94,92,181	TOTAL		1,94,92,181

For S J B Institute of Technology-M.Tech


 Authorised Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 0123615)


Harish S G
 Partner
 M No : 218217



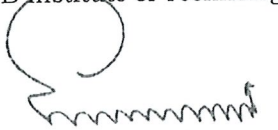
Place: Bangalore
 Date :28.01.2022

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To UNIVERSITY/BOARD FEES			By TUITION AND OTHER FEES		
University / Board Fees		7,00,095	Application Fee	22,500	
" FINANCIAL CHARGES			Elibility Fee	40,000	
Bank Charges		71	Fee Fine	1,150	
			Red Cross Membership Fee	3,300	
			Sports And Games	6,700	
			Tuition Fee	72,27,990	
			University Registration Fee	28,000	73,29,640
" DEPRECIATION		88,438	" UNIVERSITY FEES		
" EXCESS OF INCOME OVER EXP		71,19,108	Carrier Guidance& Service Fund	1,320	
			Cultural Activities Fee	3,300	
			E-learning Fee	40,000	
			E-resource Consortium Fee	2,87,000	
			NSS Fee	2,640	
			Sports Development Fee	9,900	
			Student Development Fee	1,650	
			Teachers Development Fee	1,650	
			University Development Fund	33,000	
			Women Cell Fee	660	3,81,120
			" INTEREST RECEIVED		
			Interest on SB		1,96,952
TOTAL		79,07,712	TOTAL		79,07,712

For S J B Institute of Technology-M.Tech


 Authorised Signatory

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No.012361S)


Harish S G
 M No : 218217



Place: Bangalore

Date :28.01.2022

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 EGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
CORPUS FUND			FIXED ASSETS		
Opening Balance	99,45,628		(As per Schedule)		5,01,090
Add: Excess of Income over Expenditure	71,19,108		CURRENT ASSETS		
	1,70,64,736		LOANS AND ADVANCES		
LESS:INTRA TRUST PAYMENTS			CASH AND BANK BALANCES		
SJB Institute Of Technology	75,00,000	95,64,736	Cash at Bank		
ALUMIN ASSOC. FUND			Canara Bank-1178		92,54,805
Opening Balance	21,000				
Add: Received During the Year	-				
Less: Paid During the year	21,000	-			
FEE ADVANCE					
Opening Balance	60,000				
Add: Receipts During the year	17,00,620				
Less: Adjusted During the year	16,25,460	1,35,160			
OTHER ADVANCE RECEIVED					
Opening Balance	59,000				
Add: Receipts During the year	3,87,750				
Less: Refunded During the year	3,90,750	56,000			
TOTAL		97,55,896	TOTAL		97,55,896

For S J B Institute of Technology-M.Tech

Authorised Signatory

Place: Bangalore
Date :28.01.2022

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 0112361S)

Harish S G
 Harish S G
 Partner
 M No : 218217



S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation for the year ended 31st March 2021

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2021
			180 day	<180days			Rate	Amount	
1	COMPUTER Computer	34	-	-	-	34	40%	14	20
2	TEACHING AIDS Library Books	5,79,123	-	-	-	5,79,123	15%	86,868	4,92,255
3	EQUIPMENTS Electrical Equipments	10,371	-	-	-	10,371	15%	1,556	8,815
	TOTAL	5,89,528	-	-	-	5,89,528		88,438	5,01,090

For S J B Institute of Technology-M.Tech

Authorised Signatory



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology MBA, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology MBA, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants


Harish S G

Partner

M No: 218217

Date: 15th February 2022

Place: Bengaluru



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
To OPENING BALANCES			By ESTABLISHMENT EXPENSES		
Cash A/c			Guest Lecturer Salary	27,000	
Canara Bank Sb A/c- 1176		1,21,85,124	Salary and Allowances	66,29,420	66,56,420
" TUITION AND OTHER FEES			" ADMINISTRATIVE EXPENSES		
Application Fee	56,500		Printing And Stationery		1,991
E-learning Fee	1,16,000		" UNIVERSITY FEES PAID		
Eligibility Fee	1,16,000		University / Board Fees		8,58,905
Red Cross Membership Fee	11,300		" FINANCIAL CHARGES		
Sports And Games	22,600		Bank Charges		81
Tuition Fee	1,64,53,240	1,67,75,640	" GENERAL EXPENSES		
" UNIVERSITY FEES RECEIVED			Conference Expenses		11,888
Carrier Guidance & Service fund	4,520		" REPAIR AND MAINTENANCE		
Cultural Activities	11,300		General Repair & Maintenance		15,800
E-resource Consortium Fee	3,45,000		" STUDENT ACTIVITIES EXPENSES		
Nss Fee	9,040		Journals/subscriptions		10,200
Sports Development Fee	33,900		" FEE REFUND		
Student Development Fee	5,650		Tution Fee		50,000
Teachers Development Fee	5,650		" FEE ADVANCE ADJUSTED/REFUND		
University Development Fee	1,13,000		Alumin Associaotn Fund	51,500	
Women Cell Fee	2,260	5,30,320	Fee Advance	21,98,500	22,50,000
" GENERAL INCOME			" INTRA TRUST PAYMENTS		
Breakage Charges Received	102		SJB Institute Of Technology		1,01,00,000
Donation Received	12,405		" STATUTORY LIABILITIES		
Staff Bus Fee	6,000		Salary Recovery - P F	20,792	
Registration Fee	1,26,550	1,45,057	Salary Recovery - P T	28,800	
" INTEREST RECEIVED			Salary Recovery - T D S	1,55,610	
Interest on SB		2,51,034	Staff Association Fund	13,300	2,18,502
" FEE ADVANCES RECEIVED			" OTHRE ADVANCE PAID		
Fee Advance		22,22,820	Advance Received		5,31,000
" STATUTORY LIABILITIES			" CLOSING BALANCES		
Salary Recovery - P F	20,792		Cash A/c		-
Salary Recovery - P T	28,800		Canara Bank Sb A/c- 1176		1,19,60,150
Salary Recovery - T D S	1,55,610				
Staff Association Fund	13,300	2,18,502			
" OTHER ADVANCE RECEIVED					
Advance Received		3,36,440			
TOTAL		3,26,64,937			3,26,64,937

For S J B Institute of Technology - MBA

[Signature]
 Authorised Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012361S)

[Signature]
Harish S G
 Partner
 M No : 218217



Place : Bangalore
 Date : 28.01.2022

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
To ESTABLISHMENT EXPENSES			By TUITION AND OTHER FEES		
Guest Lecturer Salary	27,000		Application Fee	56,500	
Salary and Allowances	66,29,420	66,56,420	E-learning Fee	1,16,000	
" ADMINISTRATIVE EXPENSES			Eligibility Fee	1,16,000	
Printing And Stationery		1,991	Red Cross Membership Fee	11,300	
" UNIVERSITY FEES PAID			Sports And Games	22,600	
University / Board Fees		8,58,905	Tuition Fee	1,64,53,240	1,67,75,640
" FINANCIAL CHARGES			" UNIVERSITY FEES RECEIVED		
Bank Charges		81	Carrier Guidance & Service fund	4,520	
" GENERAL EXPENSES			Cultural Activities	11,300	
Conference Expenses		11,888	E-resource Consortium Fee	3,45,000	
" REPAIR AND MAINTENANCE			Nss Fee	9,040	
General Repair & Maintenance		15,800	Sports Development Fee	33,900	
" STUDENT ACTIVITIES EXPENSES			Student Development Fee	5,650	
Journals/subscriptions		10,200	Teachers Development Fee	5,650	
" FEE REFUND			University Development Fee	1,13,000	
Tuition Fee		50,000	Women Cell Fee	2,260	5,30,320
" DEPRECIATION			" GENERAL INCOME		
" EXCESS OF INCOME OVER EXPENDITURE		99,79,671	Breakage Charges Received	102	
			Donation Received	12,405	
			Staff Bus Fee	6,000	
			Registration Fee	1,26,550	1,45,057
			" INTEREST RECEIVED		
			Interest on SB		2,51,034
TOTAL		1,77,02,051	TOTAL		1,77,02,051

For S J B Institute of Technology - MBA

Authorized Signatory

As per our report of even date annexed

For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012864(S))

Harish S G
 Partner
 M No : 218217



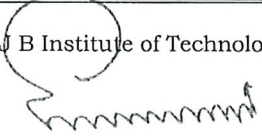
Place : Bangalore
 Date : 28.01.2022

S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

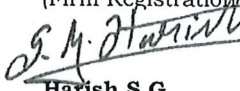
BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
CORPUS FUND			FIXED ASSETS		
Opening Balance	1,22,48,010		(As per Schedule)		5,86,986
Add: Excess of Income over Expenditure	99,79,671				
	2,22,27,681		CURRENT ASSETS		
LESS:INTRA TRUST PAYMENTS			CASH AND BANK BALANCES		
SJB Institute Of Technology	1,01,00,000	1,21,27,681	Cash at Bank		
			Canara Bank-1176		1,19,60,150
CURRENT LIABILITIES					
FEE ADVANCES					
Opening Balance	35,000				
Add: Receipts During the year	22,22,820				
Less : Adjusted during the year	21,98,500	59,320			
ALUMINI ASSOC. FUND					
Opening Balance	51,500				
Add: Receipts During the year	-				
Less : Adjusted during the year	51,500	-			
OTHER ADANVES					
Opening Balance	5,54,695				
Add: Receipts During the year	3,36,440				
Less : Adjusted during the year	5,31,000	3,60,135			
TOTAL		1,25,47,136	TOTAL		1,25,47,136

For S J B Institute of Technology - MBA


 Authorised Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)


Harish S G
 Partner
 M No : 218217



Place : Bangalore
 Date : 28.01.2022

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Schedule To Fixed Assets & Depreciation For the year ended 31st March 2021

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Dele tions	Total	Depreciation		W D V as on 31.03.2021
			180 day	180days			Rate	Amount	
I	Computer								
1	Computer	461			-	461	40%	184	277
2	Softwares	56,160			-	56,160	40%	22,464	33,696
II	Teaching Aids								
3	Library Books	4,91,874			-	4,91,874	15%	73,781	4,18,093
4	Projector	11,734			-	11,734	15%	1,760	9,974
5	Teaching Aids	14,505			-	14,505	15%	2,176	12,329
III	Furniture & Fixtures								
6	Furniture & Fixtures	53,453			-	53,453	10%	5,345	48,108
IV	Plant and Machinery								
7	UPS	75,894			-	75,894	15%	11,384	64,510
	TOTAL	7,04,081	-	-	-	7,04,081		1,17,095	5,86,986



For S J B Institute of Technology - MBA

Authorised Signatory