



HARISH VASANTH & ASSOCIATES  
CHARTERED ACCOUNTANTS

No 218, J P Royale,  
5th Floor (501),  
Sampige Road,  
Malleshwaram,  
Bengaluru - 560 003

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology, Kengeri.

We have audited the accompanying financial statements SJB Institute of Technology, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2022.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**

Chartered Accountants

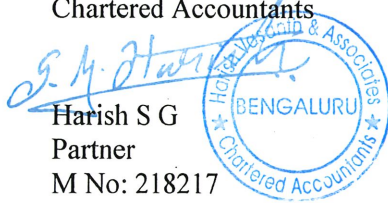
Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru



UDIN : 22218217BEEAAY7958.

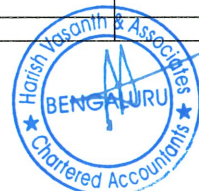
**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
<b>To OPENING BALANCES</b>			<b>By ESTABLISHMENT EXPENSES</b>		
Canara Bank SB A/c- 02	23,64,87,039		Gross Salary	17,24,04,308	
Bus/Transport Fee	14,20,052		Group Gratuity Paid	71,12,436	
Canara Bank SB A/c-3914 (NB)	4,15,365		Guest Lecturer Salary	5,48,800	
Canara Bank SB A/c-4792	2,03,140		Provident Fund	26,77,401	
Canara Bank SB A/c-976 (HRD)	75,59,614	<b>24,60,85,210</b>	Remuneration Paid	3,87,473	
			E S I Contribution	4,89,092	<b>18,36,19,510</b>
<b>" TUITION &amp; OTHER FEE</b>			<b>" ADMINISTRATIVE EXPENSES</b>		
Application Fee	3,12,000		Advertisement Charges	1,89,293	
Bus/Transport Fee	14,51,000		Campus Management Solution Expenses	2,30,850	
College Fee	8,34,26,858		Electricity Charges	82,51,396	
Elibility Fee	4,56,800		E-tds Filing Charges	24,900	
Fee Fine	12,761		Examination Expenses	2,33,462	
Identity Card Fee	300		Office Maintenance	4,44,766	
Indian Red Cross Membership Fee	1,16,550		Postage & Courier Charges	19,714	
Placement & Soft Skill Training	10,000		Printing & Stationery	6,12,526	
Sports & Games	2,33,650		Refreshment Charges	1,66,112	
Tuition Fee	32,85,87,991		Security Service Charges	27,14,453	
University Registration Fee	8,60,000	<b>41,54,67,910</b>	Telephone Charges	82,446	
			Transportation Charges	35,66,594	
<b>" UNIVERSITY FEE COLLECTION</b>			Travelling & Conveyance	15,099	
Carrier Guidance &service Fund	46,670		Water Charges	26,480	<b>1,65,78,091</b>
Cultural Activities	1,16,745		<b>" FEE REMITTANCE TO GOVT.</b>		
E- Resource Consortium Fee	17,55,600		Affiliation Fee Paid	7,70,000	
E-learning Fees	7,19,000		Comed-k Fee Paid	25,000	
NSS Fee	93,676		Indian Red Cross Society	29,505	
Sports Development Fees	3,50,475		Registration Fee Paid	7,341	
Sports Fees	300		Students Welfare Fund Paid	49,175	
Student Development Fee	58,425		Teachers Welfare Fund Paid	49,175	
Teachers Development Fee	58,425		Membership Fee Paid	2,58,700	
University Development Fee	11,67,000		University / Board Fees	53,27,685	<b>65,16,581</b>
Women Cell Fee	23,360	<b>43,89,676</b>	<b>" FINANCIAL CHARGES</b>		
			Bank Charges		<b>8,599</b>
<b>" GENERAL INCOME</b>			<b>" PURCHASE OF STUDENTS MATERIALS</b>		
Breakage Charges Received	64,462		Purchase Of Blue Book & Practical Book		<b>10,25,442</b>
Certificate Course Fee	10,51,001		<b>" RATES AND TAXES</b>		
College Fee	3,38,870		Professional Tax (Institution)	2,500	
Consultation Charges Received	60,789		Property Tax	38,12,227	<b>38,14,727</b>
Gymnicium	1,76,750		<b>" REPAIRS AND MAINTENANCE</b>		
Iece Registration Fee	8,760		Annual Maintenance(AMC)	20,59,713	
International Conference Icii Reg Fee	19,71,332		Borewell Repair & Maint Charges	2,61,912	
Other Fee (sal Recoveries)	7,18,016		Building Maintenance	44,53,326	
Other Income	19,625		Computer Maintenance	1,80,101	
Registration Fee	1,00,850		Electrical Maintenance	3,91,168	
Sale Of Old Batteries	2,26,000		Garden Maintenance	19,69,461	
Sale Of Scraps/old News Papers	30,313		General Repairs & Maintenance	7,89,562	
Staff Bus Fee	5,20,800	<b>52,87,568</b>	Generator Maintenance	11,21,233	
			House Keeping Charges	36,16,941	
<b>" GOVT./UNIVERSITY GRANTS</b>			Lift Maintenance	45,631	
Entrepreneurship Dev Institution Of India Gr	2,14,000		Software Maintenance	8,85,000	
Sports Grants Received	1,24,982	<b>3,38,982</b>	Ups Maintenance	3,36,054	
			Xerox Maintenance	47,917	<b>1,61,58,019</b>
<b>" INTEREST RECEIVED</b>			<b>" STUDENTS ACTIVITIES EXPENSES</b>		
Interest On SB		<b>60,00,507</b>	Function Expenses	6,02,382	
			Internet/Website Charges	13,63,427	
<b>" PROFIT ON SALE OF ASSETS</b>			Journals/ Subscription	1,46,803	
Profit on Sale of Vehicle		<b>74,206</b>	News Paper Charges	20,379	
			Placement & Soft Skill Expenses	2,98,06,133	
<b>" ADVANCE FOR EQUIPMENTS</b>			Pooja Expenses	75,075	
Cns Infotech	40,00,000		Sports Expenses	2,40,528	
Milenium Technologies (i) Ltd	16,60,000		Student Activities Expenses	31,291	
Srit Infosystems (p) Ltd.,	1,16,29,385	<b>1,72,89,385</b>	Student Internship Pro. Expenditure	5,13,801	
			Student Project Expenses	36,000	<b>3,28,35,819</b>
<b>" ADVANCE FOR MATERIALS</b>					
Doe Cards Solutions (P) Ltd.,		<b>7,00,000</b>			
<b>" ADVANCE TO CONTRACTORS</b>					
Ethnotech Academic Solutions	4,82,755				
Sthavara Projects India (P) Ltd	459	<b>4,83,214</b>			
<b>" ADVANCE TO OTHERS</b>					
New Link Technologies Bangalore (p) Ltd.,	1,00,00,000				
Technical Institute for Engineering	55,000	<b>1,00,55,000</b>			
<b>BALANCE C/F</b>		<b>70,61,71,658</b>	<b>BALANCE C/F</b>		<b>26,05,56,788</b>



BALANCE B/F		70,61,71,658	BALANCE B/F		26,05,56,788
" <b>SALE OF VEHICLE</b> Vehicle TATA - 709		3,00,794	" <b>VEHICLE MAINTENANCE</b> Fuel For Vehicle Vehicle Insurance Vehicle Spares & Repair Charges	6,61,513 1,52,702 3,09,017	11,23,232
" <b>FEE ADVANCES / DEPOSITS</b> Alumini Association Fund Fee Advance	8,500 4,24,99,549	4,25,08,049	" <b>LAB MAINTENANCE</b> Lab Maintenance - CSE Dept. Lab Maintenance - ECE Dept Lab Maintenance - EEE Dept. Lab Maintenance - ISE Dept. Lab Maintenance - Mech Dept. Lab Maintenance - Physics Dept Lab Maintenance - Civil Dept	5,802 80,444 1,99,855 72,775 4,884 12,420 43,847	4,20,027
" <b>ADVANCES RECEIVED (LIABILITY)</b> Advance Received		31,18,076	" <b>CONFERENCE/WORKSHOP/SEMINAR</b> Conference/workshop (Basic Science) Conference/workshop (Cse Dept.) Conference/workshop (Ece Dept) Conference/workshop (Ise Dept.) Conference/workshop( Eee Dept.) Faculty Development Programme Exp International Conference Iciic	11,851 3,000 32,269 221 12,900 1,35,500 14,41,500	16,37,241
" <b>CAPITAL GRANT RECEIVED</b> Grants (Indian National Science Academy) Grants (VTU)	2,15,966 60,000	2,75,966	" <b>GRANTS GIVEN TO OTHERS</b> SAC Math Branch		25,00,000
" <b>OUTSTANDING LIABILITIES</b> Retention Money		5,05,742	" <b>Fee Refunds Made</b> Tuition Fee Refund Carrier Guidance & service Fund College Fee Cultural Activities E- Resource Consortium Fee E-learning Fees Elibility Fee Indianred Cross Membership Fee Nss Fee Sports And Games Sports Development Fees Student Development Fee Teachers Development Fee Tution Fee University Development Fee University Registration Fee Women Cell Fee	2,64,926 60 70,840 150 2,250 6,000 3,000 150 120 300 450 75 75 81,000 1,500 9,000 30	4,39,926
" <b>STATUTORY LIABILITIES</b> Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery	1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655	1,55,18,412	" <b>FEE ADVANCES / DEPOSITS</b> Alumini Association Fund Fee Advance	35,000 3,68,65,945	3,69,00,945
			" <b>ADVANCES RECEIVED (LIABILITY)</b> Advance Received		57,57,185
			" <b>CAPITAL GRANT RECEIVED</b> Grants (Indian National Science Academy)		2,15,966
			" <b>DEPOSITS RECEIVED</b> Security Deposit Received		60,000
			" <b>STATUTORY LIABILITIES</b> Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery	1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655	1,55,18,412
			" <b>INTRA TRUST ENTRIES</b> 151-SACST - Kengeri 17-SACST - B.G. Nagara 154-SJBIT - MBA Kengeri	9,26,00,000 1,98,00,000 19,23,169	11,43,23,169
<b>BALANCE C/F</b>		<b>76,83,98,697</b>	<b>BALANCE C/F</b>		<b>43,94,52,891</b>



BALANCE B/F	76,83,98,697	BALANCE B/F	43,94,52,891
		" <b>ADVANCE FOR EQUIPMENTS</b> Cns Infotech Srit Infosystems (p) Ltd.,	65,28,350 1,33,69,385 <b>1,98,97,735</b>
		" <b>ADVANCE FOR MATERIALS</b> Doe Cards Solutions (p) Ltd.,	<b>7,00,000</b>
		" <b>ADVANCE TO CONTRACTORS</b> Ethnotech Academic Solutions Sthavara Projects India (P) Ltd	4,65,055 459 <b>4,65,514</b>
		" <b>ADVANCE TO OTHERS</b> New Link Technologies Bangalore (p) Ltd.,	<b>1,00,00,000</b>
		" <b>FIXED ASSETS</b> (As per schedule)	<b>4,45,23,031</b>
		" <b>CLOSING BALANCES</b> Canara Bank SB A/c- 02 Canara Bank SB A/c -1150 Canara Bank SB A/c-3914 (NB) Canara Bank SB A/c-4792 Canara Bank SB A/c-976 (HRD)	25,00,06,474 16,32,289 10,66,214 5,18,122 1,36,426 <b>25,33,59,526</b>
<b>TOTAL</b>	<b>76,83,98,697</b>	<b>TOTAL</b>	<b>76,83,98,697</b>

For **S J B INSTITUTE OF TECHNOLOGY**

*[Signature]*  
Authorized Signatory

Place : Kengeri

Date : 30/09/2022

As per our report of even date annexed

**For Harish Vasanth & Associates**

CHARTERED ACCOUNTANTS

(Firm Registration No.0123615)

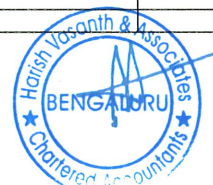
*[Signature]*  
**Harish S G**  
Partner  
M No : 218217  
UDIN:



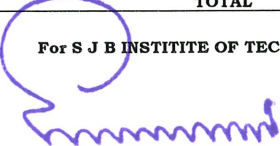
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**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
<b>To ESTABLISHMENT EXPENSES</b>			<b>By Application Fee</b>		
Gross Salary	17,24,04,308		Application Fee	3,12,000	
Group Gratuity Paid	71,12,436		Bus/Transport Fee	14,51,000	
Guest Lecturer Salary	5,48,800		College Fee	8,34,26,858	
Provident Fund	26,77,401		Elibility Fee	4,56,800	
Remuneration Paid	3,87,473		Fee Fine	12,761	
E S I Contribution	4,89,092	<b>18,36,19,510</b>	Identity Card Fee	300	
			Indian Red Cross Membership Fee	1,16,550	
<b>" ADMINISTRATIVE EXPENSES</b>			Placement & Soft Skill Training	10,000	
Advertisement Charges	1,89,293		Sports & Games	2,33,650	
Campus Management Solution Expenses	2,30,850		Tuition Fee	32,85,87,991	
Electricity Charges	82,51,396		University Registration Fee	8,60,000	<b>41,54,67,910</b>
E-tds Filing Charges	24,900				
Examination Expenses	2,33,462		<b>" UNIVERSITY FEE COLLECTION</b>		
Office Maintenance	4,44,766		Carrier Guidance &service Fund	46,670	
Postage & Courier Charges	19,714		Cultural Activities	1,16,745	
Printing & Stationery	6,12,526		E- Resourrce Consortium Fee	17,55,600	
Refreshment Charges	1,66,112		E-learning Fees	7,19,000	
Security Service Charges	27,14,453		NSS Fee	93,676	
Telephone Charges	82,446		Sports Development Fees	3,50,475	
Transportation Charges	35,66,594		Sports Fees	300	
Travelling & Conveyance	15,099		Student Development Fee	58,425	
Water Charges	26,480	<b>1,65,78,091</b>	Teachers Development Fee	58,425	
			University Development Fee	11,67,000	
<b>" FEE REMITTANCE TO GOVT.</b>			Women Cell Fee	23,360	<b>43,89,676</b>
Affiliation Fee Paid	7,70,000				
Comed-k Fee Paid	25,000		<b>" GENERAL INCOME</b>		
Indian Red Cross Society	29,505		Breakage Charges Received	64,462	
Registration Fee Paid	7,341		Certificate Course Fee	10,51,001	
Students Welfare Fund Paid	49,175		College Fee	3,38,870	
Teachers Welfare Fund Paid	49,175		Consultation Charges Received	60,789	
Membership Fee Paid	2,58,700		Gymnicium	1,76,750	
University / Board Fees	53,27,685	<b>65,16,581</b>	Ieee Registration Fee	8,760	
			Other Fee (sal Recoveries)	7,18,016	
<b>" FINANCIAL CHARGES</b>			Other Income	19,625	
Bank Charges		<b>8,599</b>	Registration Fee	1,00,850	
			Sale Of Old Batteries	2,26,000	
<b>" PURCHASE OF STUDENTS MATERIALS</b>			Sale Of Scraps/old News Papers	30,313	
Purchase Of Blue Book & Practical Book		<b>10,25,442</b>	Staff Bus Fee	5,20,800	<b>52,87,568</b>
<b>" RATES AND TAXES</b>			<b>" GOVT./UNIVERSITY GRANTS</b>		
Professional Tax (Institution)	2,500		Entrepreneurship Dev Institution Of Indi	2,14,000	
Property Tax	38,12,227	<b>38,14,727</b>	Sports Grants Received	1,24,982	<b>3,38,982</b>
<b>" REPAIRS AND MAINTENANCE</b>			<b>" INTEREST RECEIVED</b>		
Annual Maintenance(AMC)	20,59,713		Interest On SB		<b>60,00,507</b>
Borewell Repair & Maint Charges	2,61,912				
Building Maintenance	44,53,326		<b>" PROFIT ON SALE OF ASSETS</b>		
Computer Maintenance	1,80,101		Profit on Sale of Vehicle		<b>74,206</b>
Electrical Maintenance	3,91,168				
Garden Maintenance	19,69,461				
General Repairs & Maintenance	7,89,562				
Generator Maintenance	11,21,233				
House Keeping Charges	36,16,941				
Lift Maintenance	45,631				
Software Maintenance	8,85,000				
Ups Maintenance	3,36,054				
Xerox Maintenance	47,917	<b>1,61,58,019</b>			
<b>" STUDENTS ACTIVITIES EXPENSES</b>					
Function Expenses	6,02,382				
Internet/Website Charges	13,63,427				
Journals/ Subscription	1,46,803				
News Paper Charges	20,379				
Placement & Soft Skill Expenses	2,98,06,133				
Pooja Expenses	75,075				
Sports Expenses	2,40,528				
Student Activities Expenses	31,291				
Student Internship Pro. Expenditure	5,13,801				
Student Project Expenses	36,000	<b>3,28,35,819</b>			
<b>BALANCE C/F</b>		<b>26,05,56,788</b>	<b>BALANCE C/F</b>		<b>43,15,58,849</b>



BALANCE B/F		26,05,56,788	BALANCE B/F		43,15,58,849
" <b>VEHICLE MAINTENANCE</b>					
- Fuel For Vehicle	6,61,513				
Vehicle Insurance	1,52,702				
Vehicle Spares & Repair Charges	3,09,017	<b>11,23,232</b>			
" <b>LAB MAINTENANCE</b>					
Lab Maintenance - CSE Dept.	5,802				
Lab Maintenance - ECE Dept	80,444				
Lab Maintenance - EEE Dept.	1,99,855				
Lab Maintenance - ISE Dept.	72,775				
Lab Maintenance - Mech Dept.	4,884				
Lab Maintenance - Physics Dept	12,420				
Lab Maintenance -Civil Dept	43,847	<b>4,20,027</b>			
" <b>CONFERENCE/WORKSHOP/SEMINAR</b>					
Conference/workshop (Basic Science)	11,851				
Conference/workshop (Cse Dept.)	3,000				
Conference/workshop (Ece Dept)	32,269				
Conference/workshop (Ise Dept.)	221				
Conference/workshop( Eee Dept.)	12,900				
Faculty Development Programme Exp	1,35,500				
International Conference Iciic	14,41,500	<b>16,37,241</b>			
" <b>GRANTS GIVEN TO OTHERS</b>					
SAC Math Branch		<b>25,00,000</b>			
" <b>Fee Refunds Made</b>					
Tuition Fee Refund	2,64,926				
Carrier Guidance & service Fund	60				
College Fee	70,840				
Cultural Activities	150				
E- Ressource Consortium Fee	2,250				
E-learning Fees	6,000				
Elibility Fee	3,000				
Indianred Cross Membership Fee	150				
Nss Fee	120				
Sports And Games	300				
Sports Development Fees	450				
Student Development Fee	75				
Teachers Development Fee	75				
Tution Fee	81,000				
University Development Fee	1,500				
University Registration Fee	9,000				
Women Cell Fee	30	<b>4,39,926</b>			
" <b>DEPRECIATION</b>		<b>2,21,60,775</b>			
" <b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>14,27,20,859</b>			
<b>TOTAL</b>		<b>43,15,58,849</b>	<b>TOTAL</b>		<b>43,15,58,849</b>

**For S J B INSTITUTE OF TECHNOLOGY**  
  
**Authorised Signatory**

Place : Kengeri  
 Date : 30/09/2022

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No. 0123518)

  
**Harish S G**  
 Partner  
 M No : 218217  
 UDIN:  


**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31ST MARCH, 2022**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	33,79,53,173		(As per Schedule 1)		<b>13,54,70,364</b>
Add: Surplus During the year	14,27,20,859				
	<b>48,06,74,032</b>		<b>CURRENT ASSETS,</b>		
<b>Less : INTRA TRUST RECEIPTS</b>			<b>LOANS AND ADVANCES</b>		
151-SACST - Kengeri	9,26,00,000		Electricity Deposit		<b>16,58,202</b>
17-SACST - B.G. Nagara	1,98,00,000				
154-SJBIT - MBA Kengeri	19,23,169		<b>LOANS AND ADVANCES</b>		
	<b>11,43,23,169</b>	<b>36,63,50,863</b>	(As per Schedule 3)		<b>61,08,350</b>
<b>CURRENT LIABILITIES</b>			<b>CASH AND BANK BALANCES</b>		
<b>BUS DEPOSIT</b>			Canara Bank SB A/c- 02	25,00,06,474	
(As per Schedule 2)		<b>4,72,500</b>	Canara Bank SB A/c -1150	16,32,289	
<b>ALUMINI ASSO. FUND</b>			Canara Bank SB A/c-3914 (NB)	10,66,214	
Opening Balance	35,000		Canara Bank SB A/c-4792	5,18,122	
Add:Receipts During the Year	8,500		Canara Bank SB A/c-976 (HRD)	1,36,426	<b>25,33,59,526</b>
Less: Paid During the Year	35,000	<b>8,500</b>			
<b>FEE ADVANCE</b>					
Opening Balance	1,45,03,874				
Add: Receipts During the year	4,24,99,549				
Less: Adjusted during the year	3,68,65,945	<b>2,01,37,478</b>			
<b>GRANTS RECEIVED</b>					
(As per Schedule 4)		<b>5,53,759</b>			
<b>ADVANCE RECEIVED</b>					
Opening Balance	1,12,01,708				
Add: Received During the year	31,18,076				
Less: Paid During the Year	57,57,185	<b>85,62,599</b>			
<b>OUTSTANDING LIABILITIES</b>					
Retention Money	5,05,742				
Gifts Awards & Prizes	5,000	<b>5,10,742</b>			
<b>TOTAL</b>		<b>39,65,96,441</b>	<b>TOTAL</b>		<b>39,65,96,441</b>

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

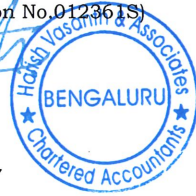
(Firm Registration No.0123615)

Harish S G

Partner

M No : 218217

UDIN:

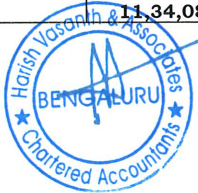




**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022**

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
<b>I</b>	<b>Land &amp; Buildings</b>								
1	Borewell	19,37,584		39,200	-	19,76,784	5%	97,859	18,78,925
2	Building	85,39,133			-	85,39,133	5%	4,26,957	81,12,176
3	Play Ground	6,80,727			-	6,80,727	5%	34,036	6,46,691
<b>II</b>	<b>Furniture &amp; Fixtures</b>								
4	Furniture & Fixtures	3,25,91,484	6,35,000	2,83,652	-	3,35,10,136	10%	33,36,831	3,01,73,305
5	Electrical Fittings	8,35,414	11,02,000	14,50,387	-	33,87,801	10%	2,66,261	31,21,540
<b>III</b>	<b>Office Equipments</b>								
6	Air Conditioner	19,11,578			-	19,11,578	15%	2,86,737	16,24,841
7	Office Equipments	5,04,563		1,14,03,137	-	1,19,07,700	15%	9,30,920	1,09,76,780
8	Musical Instruments	70,974			-	70,974	15%	10,646	60,328
9	Camera	88,771	46,964		-	1,35,735	15%	20,360	1,15,375
10	CCTV Systems	6,71,738			-	6,71,738	15%	1,00,761	5,70,977
11	Television	9,481			-	9,481	15%	1,422	8,059
12	Mobile Phones	14,992			-	14,992	15%	2,249	12,743
13	Intercom	1,39,349	8,024		-	1,47,373	15%	22,106	1,25,267
14	Water Filter	3,10,024			-	3,10,024	15%	46,504	2,63,520
<b>IV</b>	<b>Computers</b>								
15	Software	18,80,601	1,29,800	15,33,174	-	35,43,575	40%	11,10,795	24,32,780
16	Computers	58,72,555	1,23,475	2,00,89,910	-	2,60,85,940	40%	64,16,394	1,96,69,546
<b>V</b>	<b>Teaching Aids</b>								
17	Library Books	26,92,750	5,01,836	4,88,772	-	36,83,358	15%	5,15,846	31,67,513
18	Sports Materials	2,68,294			-	2,68,294	15%	40,244	2,28,050
19	GYM Equipments	2,39,586			-	2,39,586	15%	35,938	2,03,648
20	Lab Equipments	1,79,91,605		32,60,250	-	2,12,51,855	15%	29,43,259	1,83,08,595
21	R & D Lab Equipment	69,53,090			-	69,53,090	15%	10,42,964	59,10,127
22	Projector	31,34,102	89,735	1,29,920	-	33,53,757	15%	4,93,320	28,60,438
23	Patents (WIP)	12,60,540			-	12,60,540	-	-	12,60,540
24	Photo Copier	1,52,809		3,19,780	-	4,72,589	15%	46,905	4,25,684
25	Printers & Scanner	2,34,772		4,57,250	-	6,92,022	15%	69,510	6,22,513
26	Teaching Aids	30,15,407	2,64,971	4,96,102	-	37,76,480	15%	5,29,264	32,47,216
<b>VI</b>	<b>Vehicles</b>								
27	Car	87,68,211				87,68,211	15%	13,15,232	74,52,979
28	TATA - 709	3,00,794			3,00,794	(0)	15%	-	(0)
29	Buses	2,52,787				2,52,787	15%	37,918	2,14,869
<b>VII</b>	<b>Plant &amp; Machinery</b>								
30	Hostel Equipments	11,620			-	11,620	15%	1,743	9,877
31	Electrical Equipments	17,23,820			-	17,23,820	15%	2,58,573	14,65,247
32	Generator	19,62,812			-	19,62,812	15%	2,94,422	16,68,390
33	UPS	47,79,766	4,12,928	11,15,901	-	63,08,595	15%	8,62,597	54,45,999
34	Diesel Tank	23,219			-	23,219	15%	3,483	19,736
35	Sound System	25,97,824	1,40,863		-	27,38,687	15%	4,10,803	23,27,884
36	Lift	6,96,909			-	6,96,909	15%	1,04,536	5,92,373
37	Fire Fighting Equipments	2,89,218			-	2,89,218	15%	43,383	2,45,835
	<b>TOTAL</b>	<b>11,34,08,902</b>	<b>34,55,596</b>	<b>4,10,67,435</b>	<b>3,00,794</b>	<b>15,76,31,139</b>		<b>2,21,60,775</b>	<b>13,54,70,364</b>



For S J B INSTITUTE OF TECHNOLOGY

Authorized Signatory

**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**2. Schedule of Bus Deposit as on 31st March 2022**

Sl No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	2,39,000	2012-13	1,74,000	1,12,500
3	2009-10	2,46,000	2013-14	1,48,000	2,10,500
4	2010-11	2,24,000	2014-15	1,16,000	3,18,500
5	2011-12	2,02,000	2015-16	48,000	4,72,500
		<b>9,58,500</b>		<b>4,86,000</b>	<b>4,72,500</b>

**3. Schedule of Loans & advances as on 31st March 2022**

Sl No	Particulars	Balance as on 01.04.2021	Paid during the year	Adjusted during the year	Balance as on 31.03.2022
1	SJBIT Women Tech Busines Inc	1,00,000	-	-	1,00,000
2	Skyrim Innoviation (P) Ltd	15,00,000	-	-	15,00,000
3	SJB Innovation Foundation	40,000	-	-	40,000
4	Milenium Technologies (i) Ltd	16,60,000		16,60,000	-
5	Sri Maruthi Service Station	2,00,000	-	-	2,00,000
6	Technical Institute for Engineer	55,000	-	55,000	-
7	Doe Cards Solutions (p) Ltd.,	-	7,00,000	7,00,000	-
8	Sthavara Projects India (p) Ltd	-	459	459	-
9	Cns Infotech	-	65,28,350	40,00,000	25,28,350
10	New Link Technologies Bangalor	-	1,00,00,000	1,00,00,000	-
11	Srit Infosystems (p) Ltd.,	-	1,33,69,385	1,16,29,385	17,40,000
12	Ethnotech Academic Solutions	17,700	4,65,055	4,82,755	-
	<b>Total</b>	<b>35,72,700</b>	<b>3,10,63,249</b>	<b>2,85,27,599</b>	<b>61,08,350</b>

**4. Schedule of Grants as on 31st March 2022**

Sl No	Particulars	Balance as on 01.04.2021	Received during the year	Utilised during the year	Balance as on 31.03.2022
1	Grants (ksteps)	5,00,000	-	-	5,00,000
2	Grants-DST Nimat Project	(16,241)	-	-	(16,241)
3	NSS Grants Received	10,000	-	-	10,000
4	Grants (indian National Scien	-	2,15,966.00	2,15,966.00	-
5	Grants (vtu)	-	60,000	-	60,000
	<b>Total</b>	<b>4,93,759</b>	<b>2,75,966</b>	<b>2,15,966</b>	<b>5,53,759</b>



For S J B INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology- M.Tech, Kengeri.

We have audited the accompanying financial statements of **SJB Institute of Technology- M.Tech, Kengeri, A Unit of Sri Adichunchangiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2022.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**  
Chartered Accountants

  
Harish S G  
Partner  
M No: 218217  
Date: 30/09/2022  
Place: Bengaluru



UDIN : 22218217BEDZAG5336 .

**S J B Institute of Technology-M.Tech**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
<b>To OPENING BALANCES</b>			<b>By FEE REMITTANCE TO GOVT.</b>		
<b>Cash at Banks</b>			Red Cross Fee Paid	585	
Canara Bank A/c No-03	92,54,805	<b>92,54,805</b>	Students Welfare Fund(SWF) Paid	975	
" <b>TUITION &amp; OTHER FEE</b>			Teachers Welfare Fund(TWF) Paid	975	
Application Fee	18,500		University / Board Fees	1,21,975	<b>1,24,510</b>
College Fee	21,91,170		" <b>FINANCIAL CHARGES</b>		
Elibility Fee	4,000		Bank Charges		<b>72</b>
Fee Fine	10		" <b>ADVANCES RECEIVED (LIABILITY)</b>		
Red Crass Membership Fee	2,200		Advance Received		<b>7,00,410</b>
Sports & Games	4,400		" <b>FEE ADVANCES / DEPOSITS</b>		
Tuition Fee	73,22,350		Fee Advance		<b>9,45,190</b>
University Registration Fee	16,000	<b>95,58,630</b>	" <b>FIXED ASSETS</b>		
" <b>UNIVERSITY FEE COLLECTION</b>			(As per Schedule)		<b>36,059</b>
Carrier Guidance & Service Fund	880		" <b>CLOSING BALANCES</b>		
Cultural Activities Fee	2,200		Canara Bank A/c No-1178		<b>1,93,43,908</b>
E-Learning Fee	4,000				
E-Resource Consortium Fee	1,53,000				
NSS Fee	1,760				
Sports Development Fee	6,600				
Student Development Fee	1,100				
Teachers Development Fee	1,100				
University Development Fund	22,000				
Women Cell Fee	440	<b>1,93,080</b>			
" <b>GENERAL INCOME</b>					
College Fee		<b>1,347</b>			
" <b>INTEREST RECEIVED</b>					
Interest on SB		<b>3,55,347</b>			
" <b>FEE ADVANCES / DEPOSITS</b>					
Fee Advance		<b>9,69,530</b>			
" <b>ADVANCES RECEIVED (LIABILITY)</b>					
Advance Received		<b>8,17,410</b>			
<b>TOTAL</b>		<b>2,11,50,149</b>	<b>TOTAL</b>		<b>2,11,50,149</b>

(0)

For S J B Institute of Technology  
(Examination Account)

Authorised Signatory

Place: Kengeri


Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No.012361S)

  
**Harish S G**  
 Partner  
 M No : 218217  
 UDIN:



**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
<b>To FEE REMITTANCE TO GOVT.</b>			<b>By TUITION &amp; OTHER FEE</b>		
Red Cross Fee Paid	585		Application Fee	18,500	
Students Welfare Fund(SWF) Paid	975		College Fee	21,91,170	
Teachers Welfare Fund(TWF) Paid	975		Elibility Fee	4,000	
University / Board Fees	1,21,975	<b>1,24,510</b>	Fee Fine	10	
" <b>FINANCIAL CHARGES</b>			Red Crass Membership Fee	2,200	
Bank Charges		<b>72</b>	Sports & Games	4,400	
" <b>DEPRECIATION</b>		<b>79,162</b>	Tuition Fee	73,22,350	
" <b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>99,04,660</b>	University Registration Fee	16,000	<b>95,58,630</b>
			" <b>UNIVERSITY FEE COLLECTION</b>		
			Carrier Guidance & Service Fund	880	
			Cultural Activities Fee	2,200	
			E-Learning Fee	4,000	
			E-Resource Consortium Fee	1,53,000	
			NSS Fee	1,760	
			Sports Development Fee	6,600	
			Student Development Fee	1,100	
			Teachers Development Fee	1,100	
			University Development Fund	22,000	
			Women Cell Fee	440	<b>1,93,080</b>
			" <b>GENERAL INCOME</b>		
			College Fee		<b>1,347</b>
			" <b>INTEREST RECEIVED</b>		
			Interest on SB		<b>3,55,347</b>
<b>TOTAL</b>		<b>1,01,08,404</b>	<b>TOTAL</b>		<b>1,01,08,404</b>

For S J B Institute of Technology-M.Tech

Authorized Signatory

Place: Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 012361S)

Harish S G

Partner

M No : 218217

UDIN:



**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
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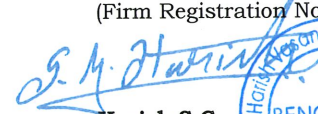
**BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	95,64,737		(As per Schedule)		4,57,988
Add: Excess of Income over Expenditure	99,04,660	<b>1,94,69,397</b>	<b>CURRENT ASSETS</b>		
			<b>LOANS AND ADVANCES</b>		
<b>FEE ADVANCE</b>			<b>CASH AND BANK BALANCES</b>		
Opening Balance	1,35,160		Canara Bank-1178		<b>1,93,43,908</b>
Add: Receipts During the year	9,69,530	<b>1,59,500</b>			
Less: Adjusted During the year	9,45,190				
<b>OTHER ADVANCE RECEIVED</b>					
Opening Balance	56,000				
Add: Receipts During the year	8,17,410	<b>1,73,000</b>			
Less: Refunded During the year	7,00,410				
<b>TOTAL</b>		<b>1,98,01,897</b>	<b>TOTAL</b>		<b>1,98,01,897</b>

For S J B Institute of Technology-M.Tech

  
**Authorised Signatory**

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)

  
**Harish S G**  
 Partner  
 M No : 218217  
 UDIN:



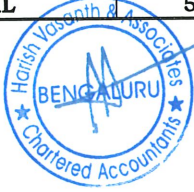
Place: Kengeri

Date : 30/09/2022

**S J B Institute of Technology-M.Tech**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation for the year ended 31st March 2022**

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
1	<b>COMPUTER</b> Computer	20	-	-	-	20	40%	8	12
2	<b>TEACHING AIDS</b> Library Books	4,92,255	17,182	18,877	-	5,28,314	15%	77,831	4,50,482
3	<b>EQUIPMENTS</b> Electrical Equipments	8,815	-	-	-	8,815	15%	1,322	7,493
	<b>TOTAL</b>	<b>5,01,090</b>	<b>17,182</b>	<b>18,877</b>	<b>-</b>	<b>5,37,149</b>		<b>79,162</b>	<b>4,57,988</b>



For S J B Institute of Technology-M.Tech

Authorised Signatory





HARISH VASANTH & ASSOCIATES  
CHARTERED ACCOUNTANTS

No 218, J P Royale,  
5th Floor (501),  
Sampige Road,  
Malleshwaram,  
Bengaluru - 560 003

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
SJB Institute of Technology MBA, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology MBA, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2022.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

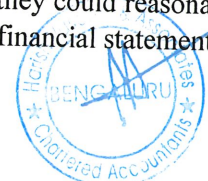
### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

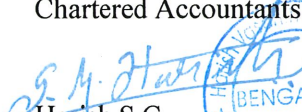
#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**

Chartered Accountants

  
Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru



UDIN: 22218217BEEBHB7153.

**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
<b>To OPENING BALANCES</b>			<b>By ESTABLISHMENT EXPENSES</b>		
Canara Bank SB A/c No- 1176		<b>1,19,60,150</b>	Gross Salary	86,90,613	
			Group Gratuity Paid	1,05,029	<b>87,95,642</b>
<b>" TUITION AND OTHER FEES</b>			<b>" ADMINISTRATIVE EXPENSES</b>		
Application Fee	62,500		Printing & Stationery		<b>10,673</b>
College Fee	80,71,710		<b>" FEE REMITTANCE TO GOVT.</b>		
E-Learning Fee	18,000		Membership Fee Paid	17,700	
Elgibility Fee	18,000		Red Cross Fee	1,605	
Fee Fine	530		Students Welfare Fund(SWF) Paid	2,675	
Red Cross Membership Fee	6,300		Teachers Welfare Fund(TWF) Paid	2,675	
Sports & Games	12,600		University / Board Fees	4,52,225	<b>4,76,880</b>
University Registration Fee	73,000				
Tuition Fee	1,68,07,065	<b>2,50,69,705</b>	<b>" FINANCIAL CHARGES</b>		
			Bank Charges		<b>547</b>
<b>" UNIVERSITY FEES RECEIVED</b>			<b>" GENERAL EXPENSES</b>		
Carrier Guidance & Servicefund	2,520		Conference Expenses		<b>8,000</b>
Cultural Activities	6,300		<b>" REPAIR AND MAINTENANCE</b>		
E-resource Consortium Fee	1,89,000		Electrical Maintenance		<b>6,335</b>
Nss Fee	5,040		<b>" STUDENT ACTIVITIES EXPENSES</b>		
Sports Development Fee	18,900		Journals/subscriptions	59,065	
Student Development Fee	3,150		Students Uniforms/ID Card	3,43,546	<b>4,02,611</b>
Teachers Development Fee	3,150	<b>2,92,320</b>	<b>" FEE REFUND</b>		
University Development Fee	63,000		Tution Fee		<b>22,500</b>
Women Cell Fee	1,260		<b>" FEE ADVANCE ADJUSTED/REFUND</b>		
<b>" GENERAL INCOME</b>			Fee Advance		<b>26,97,535</b>
College Fee	3,811		<b>" OTHRE ADVANCE PAID</b>		
Staff Bus Fee	10,500	<b>14,311</b>	Advance Received		<b>2,23,000</b>
<b>" INTEREST RECEIVED</b>			<b>" STATUTORY LIABILITIES</b>		
Interest on SB		<b>4,61,575</b>	Salary Recovery - E S I	851	
<b>" FEE ADVANCES RECEIVED</b>			Salary Recovery - P F	32,135	
Fee Advance		<b>30,37,220</b>	Salary Recovery - P T	32,400	
<b>" INTRA TRUST PAYMENTS</b>			Salary Recovery - T D S	2,10,000	
150-SJB Institute Of Technology		<b>19,23,169</b>	Staff Association Fund	15,200	
<b>" STATUTORY LIABILITIES</b>			T D S (General) Recovery	4,197	<b>2,94,783</b>
Salary Recovery - E S I	851		<b>" FIXED ASSETS</b>		
Salary Recovery - P F	32,135		(As per Schedule)		<b>22,50,701</b>
Salary Recovery - P T	32,400		<b>" CLOSING BALANCES</b>		
Salary Recovery - T D S	2,10,000		Canara Bank SB A/c No- 1176		<b>2,80,91,526</b>
Staff Association Fund	15,200	<b>2,94,783</b>			
T D S (General) Recovery	4,197				
<b>" OTHER ADVANCE RECEIVED</b>					
Advance Received		<b>2,27,500</b>			
<b>TOTAL</b>		<b>4,32,80,733</b>	<b>TOTAL</b>		<b>4,32,80,733</b>

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

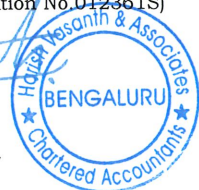
(Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN:



**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)	INCOME	AMOUNT(₹)	AMOUNT(₹)
<b>To ESTABLISHMENT EXPENSES</b>			<b>By TUITION AND OTHER FEES</b>		
Gross Salary	86,90,613		Application Fee	62,500	
Group Gratuity Paid	1,05,029	<b>87,95,642</b>	Fee Fine	530	
" <b>ADMINISTRATIVE EXPENSES</b>			Red Cross Membership Fee	6,300	
Printing & Stationery		<b>10,673</b>	Sports & Games	12,600	
" <b>FEE REMITTANCE TO GOVT.</b>			University Registration Fee	73,000	
University / Board Fees		<b>4,76,880</b>	Tuition Fee	1,68,07,065	<b>2,50,69,705</b>
" <b>FINANCIAL CHARGES</b>			" <b>UNIVERSITY FEES RECEIVED</b>		
Bank Charges		<b>547</b>	Carrier Guidance & Servicefund	2,520	
" <b>GENERAL EXPENSES</b>			Cultural Activities	6,300	
Conference Expenses		<b>8,000</b>	E-resource Consortium Fee	1,89,000	
" <b>REPAIR AND MAINTENANCE</b>			Nss Fee	5,040	
Electrical Maintenance		<b>6,335</b>	Sports Development Fee	18,900	
" <b>STUDENT ACTIVITIES EXPENSES</b>			Student Development Fee	3,150	
Students Uniforms/ID Card		<b>4,02,611</b>	Teachers Development Fee	3,150	
" <b>FEE REFUND</b>			University Development Fee	63,000	
Tuition Fee		<b>22,500</b>	Women Cell Fee	1,260	<b>2,92,320</b>
" <b>DEPRECIATION</b>		<b>5,08,907</b>	" <b>GENERAL INCOME</b>		
" <b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>1,56,05,816</b>	College Fee	3,811	
			Staff Bus Fee	10,500	<b>14,311</b>
			" <b>INTEREST RECEIVED</b>		
			Interest on SB		<b>4,61,575</b>
<b>TOTAL</b>		<b>2,58,37,911</b>	<b>TOTAL</b>		<b>2,58,37,911</b>

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)

*Harish Vasanth*  


**Harish S G**  
 Partner  
 M No : 218217  
 UDIN:

**S J B Institute of Technology - MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS AT 31ST MARCH, 2022**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	1,21,27,681		(As per Schedule)		23,28,781
Add: Excess of Income over Expenditure	1,56,05,816				
	2,77,33,498		<b>CURRENT ASSETS</b>		
<b>ADD:INTRA TRUST PAYMENTS</b>			<b>CASH AND BANK BALANCES</b>		
150-SJB Institute Of Technology	19,23,169	2,96,56,667	<b>Cash at Bank</b>		
			Canara Bank-1176		2,80,91,526
<b>CURRENT LIABILITIES</b>					
<b>FEE ADVANCES</b>					
Opening Balance	59,320				
Add: Receipts During the year	30,37,220				
Less : Adjusted during the year	26,97,535	3,99,005			
<b>OTHER ADVANCES</b>					
Opening Balance	3,60,135				
Add: Receipts During the year	2,27,500				
Less : Adjusted during the year	2,23,000	3,64,635			
<b>TOTAL</b>		<b>3,04,20,307</b>	<b>TOTAL</b>		<b>3,04,20,307</b>

For S J B Institute of Technology - MBA

Authorized Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)

*Harish Vasanth*

**Harish S G**  
 Partner  
 M No : 218217  
 UDIN:



**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
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 Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022**

Sl. No	Particulars	W.D.V as on 01.04.2021	Additions		Deletion	Total	Depreciation		W D V as on 31.03.2022
			>180 days	<180days			Rate	Amount	
I	<b>Computer</b>								
1	Computer	277		15,48,750	-	15,49,027	40%	3,09,861	12,39,166
2	Softwares	33,696		3,14,175	-	3,47,871	40%	76,313	2,71,558
3	Printer & Scanner	-	-	54,044	-	54,044	40%	10,809	43,235
II	<b>Teaching Aids</b>								
3	Library Books	4,18,093	93,861	1,52,088	-	6,64,042	15%	88,200	5,75,842
4	Projector	9,974			-	9,974	15%	1,496	8,478
5	Teaching Aids	12,329		58,038	-	70,367	15%	6,202	64,165
III	<b>Furniture &amp; Fixtures</b>								
6	Furniture & Fixtures	48,108		27,692	-	75,800	10%	6,195	69,604
IV	<b>Plant and Machinery</b>								
7	UPS	64,510			-	64,510	15%	9,676	54,833
8	Intercom & Telephone Instruments	-	-	2,053	-	2,053	15%	154	1,899
	<b>TOTAL</b>	<b>5,86,986</b>	<b>93,861</b>	<b>21,56,840</b>	<b>-</b>	<b>28,37,687</b>		<b>5,08,907</b>	<b>23,28,781</b>



For S J B Institute of Technology - MBA

*(Handwritten Signature)*  
 Authorised Signatory



HARISH VASANTH & ASSOCIATES  
CHARTERED ACCOUNTANTS

No 218, J P Royale,  
5th Floor (501),  
Sampige Road,  
Malleshwaram,  
Bengaluru - 560 003.

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
S J B Institute of Technology, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **S J B Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2021.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

#### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

#### **For Harish Vasanth & Associates**

Chartered Accountants


Harish S G

Partner

M No: 218217

Date: 15<sup>th</sup> February 2022

Place: Bengaluru



**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ©**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31ST MARCH, 2021**

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	16,57,37,563		(As per Schedule 1)		11,34,08,902
Add: Surplus During the year	14,53,96,457		<b>CURRENT ASSETS</b>		
	31,11,34,020		<b>LOANS AND ADVANCES</b>		
<b>Add : INTRA TRUST RECEIPTS</b>			Electricity Deposit		16,58,202
SJBIT Hostel-kengeri	92,00,000				
SJBIT-M.Tech	75,00,000		<b>LOANS AND ADVANCES</b>		
SACST - Kengeri	19,152		(As per Schedule 3)		33,37,699
SJBIT-MBA	1,01,00,000	33,79,53,172	<b>OTHER ADVANCE</b>		2,35,000
			<b>CASH AND BANK BALANCES</b>		
<b>CURRENT LIABILITIES</b>			Cash in Hand	-	
<b>Bus Deposit</b>		4,72,500	<b>Cash at Bank</b>		
(As per Schedule 2)			Canara Bank-02	23,64,87,039	
<b>Alumini Asso. Fund</b>			Canara Bank -1150	14,20,052	
Opening Balance	3,85,500		Canara Bank -3914	4,15,365	
Add:Receipts During the Year	35,000	35,000	Canara Bank -4792	2,03,140	
Less: Paid During the Year	3,85,500		Canara Bank -976	75,59,614	24,60,85,210
<b>Fee Advance</b>					
Opening Balance	98,09,410				
Add: Receipts During the year	4,95,39,249				
Less: Adjusted during the year	4,48,44,785	1,45,03,874			
<b>Rental Deposit</b>		60,000			
<b>Grants Received</b>		4,93,759			
(As per Schedule 4)					
<b>Advance Received</b>					
Opening Balance	71,27,223				
Add: Received During the year	79,15,575				
Less: Paid During the Year	38,41,090	1,12,01,708			
<b>Outstanding Liabilities</b>					
Gifts Awards & Prizes		5,000			
<b>Medical Claim Payable</b>					
Opening Balance	50,000				
Add: Received During the year					
Less: Paid During the Year	50,000	-			
<b>TOTAL</b>		<b>36,47,25,013</b>	<b>TOTAL</b>		<b>36,47,25,013</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No.012361S)



**HARISH S G**  
 Partner  
 M.No. 218217

Place : Bangalore  
 Date :15/02/2022

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

EXPENDITURE		AMOUNT(₹)	AMOUNT(₹)	INCOME		AMOUNT(₹)	AMOUNT(₹)
To				By			
<b>ESTABLISHMENT EXPENSES</b>				<b>FEE COLLECTIONS</b>			
E S I Contribution	5,20,023			Tuition Fee	37,97,64,559		
Staff Welfare Expenses	9,55,154			refund	(19,70,986)		38,22,24,463
Guest Lecturer Salary	2,74,800			<b>UNIVERSITY FEE COLLECTION</b>			
Provident Fund	27,58,878			applicartion	2,86,500		
Salary A/c (gross)	15,23,80,017	15,68,88,872		bus	7,23,000		
<b>ADMINISTRATIVE EXPENSES</b>				Id card	300		
Advertisement Charges	29,106			Certificate	8,69,100		
Campus Management Solution Expenses	7,29,655			Eligibility	5,91,100		
Consultation Charges	21,850			Fines	17,314		
Electricity Charges	59,41,999			Red cross	1,50,500		
E-tds Filing Charges	25,120			Registration	70,040		
Office Maintenance	1,28,437			Sports	3,00,400		
Postage And Courier Charges	13,052			Soft Skills	3,15,790		30,08,254
Printing And Stationery	4,31,671			<b>INTEREST RECEIVED</b>			
Refreshment Charges	32,383			Interest On SB			19,49,375
Telephone Charges	75,348			<b>GENERAL INCOME</b>			
Transportation Charges	23,58,399			Remuneration & Centre Charges	6,086		
Travelling And Conveyance	1,14,442	99,01,462		Staff Bus Fee	3,38,080		
Water Charges				Breakage Charges Received	1,05,452		
<b>FEE REMITTANCE TO GOVT.</b>				Sale Of Scraps/old News Papers	35,100		
Affiliation Fee Paid	10,37,000			Other Fee (sal Recoveries)	24,00,769		
Comed-k Fee Paid	25,000			Consultation Charges Received	43,120		
Membership Fee Paid	1,20,650			Certificate Course Fee	8,69,100		
Registration Fee Paid	21,000			shop rent fee	94,080		
Students Welfare Fund(swf) Paid	56,525			department	1,73,900		
Teachers Welfare Fund(twf) Paid	56,525			vtu	12,52,985		53,18,672
University / Board Fees	65,43,840	78,60,540					
<b>FINANCIAL CHARGES</b>							
Bank Charges			13,223				
<b>GENERAL</b>			35,931				
<b>RATES &amp; TAX</b>							
Professional	2,500						
Property Tax	36,35,794	36,38,294					
<b>STUDENT ACTIVITIES EXPENSES</b>							
Certification Course Fee Paid							
Function Expenses	87,742						
Internet/website Charges	12,13,682						
Journals/ Subscription	41,800						
News Paper & Periodicals	97,304						
Placement & Soft Skill Expenses	2,25,99,277						
Pooja Expenses	3,55,000						
Sports Expenses	92,683						
Student Internship Pro. Expenditure	35,160						
Student Welfare Expenses	1,64,475						
Students Projects Expenses	62,218						
Students Uniforms/id Card	32,000	2,47,40,381					
<b>LAB MAINTENANCE</b>							
Lab Maintenance - Cse Dept.	10,620						
Lab Maintenance - Ece Dept	33,176						
Lab Maintenance - Eee Dept.	1,22,455						
Lab Maintenance - ise Dept.	89,845						
Lab Maintenance - Mech Dept.	2,979						
Lab Maintenance -chemistry Dept.	84,824						
Lab Maintenance -civil Dept	5,850						
<b>PURCHASE OF STUDENT MATERIALS</b>							
Purchase Of Blue Book & Practical Book		4,17,400					
<b>BALANCE C/F</b>			<b>20,34,96,103</b>	<b>BALANCE C/F</b>			<b>39,25,00,764</b>

Contd....2

BALANCE B/F		20,34,96,103	BALANCE B/F		39,25,00,764
<b>PURCHASE OF STUDENT MATERIALS</b>					
▪ Conference/workshop (basic Science)	(1,350)				
Conference/workshop (cse Dept.)	1,677				
Conference/workshop (ise Dept.)	9,000				
Faculty Development Programme Exp	24,37,534	24,46,861			
<b>REPAIRS &amp; MAINTENANCE</b>					
▪ Annual Maintenance(amc)					
Borewell Repair And Maint Charges	80,830				
Building Maintenance	52,72,235				
Computer Maintenance	9,56,523				
Electrical Maintenance	29,53,586				
Garden Maintenance	14,89,372				
General Repairs & Maintenance	4,96,830				
Generator Maintenance	6,63,657				
House Keeping Charges	22,27,301				
Lift Maintenance	1,13,600				
Software Maintenance	26,63,105				
Ups Maintenance	4,96,830				
Xerox Maintenance		1,74,13,869			
<b>VEHICLE MAINTENANCE</b>					
▪ Fuel For Vehicle	3,14,849				
Vehicle Insurance	1,88,093				
Vehicle Spares & Repair	2,45,117	7,48,059			
campus expenses		8,20,341			
<b>GRANTS GIVEN</b>					
▪ SAC Math - Vijayanagara		25,00,000			
<b>DEPRECIATION</b>		1,96,79,074			
▪ <b>EXCESS OF INCOME OVER EXPENDITURE</b>		14,53,96,457			
<b>TOTAL</b>		<b>39,25,00,764</b>	<b>TOTAL</b>		<b>39,25,00,764</b>

For S J B INSTITUTE OF TECHNOLOGY

  
Authorised Signatory

Place : Bangalore  
Date :15/02/2022

As per our report of even date annexed  
For Harish Vasanth & Associates  
CHARTERED ACCOUNTANTS  
(Firm Regn No.012361S)

HARISH S G  
Partner  
M.No. 218217

**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST** ©  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS		AMOUNT(₹)	AMOUNT(₹)	PAYMENTS		AMOUNT(₹)	AMOUNT(₹)
<b>To</b>	<b>OPENING BALANCE</b>			<b>By</b>	<b>ESTABLISHMENT EXPENSES</b>		
	Cash on Hand		-		E S I Contribution	5,20,023	
	Cash at Bank				Staff Welfare Expenses	9,55,154	
	Canara Bank-02	1,22,99,665			Guest Lecturer Salary	2,74,800	
	Canara Bank -1150	14,83,096			Provident Fund	27,58,878	
	Canara Bank -3914	13,011			Salary A/c (gross)	15,23,80,017	15,68,88,872
	Canara Bank -4792	2,17,770					
	Canara Bank -976	3,63,51,175	5,03,64,717				
"	<b>FEES COLLECTIONS</b>			"	<b>ADMINISTRATIVE EXPENSES</b>		
	Application Fee	2,86,500			Advertisement Charges	29,106	
	Bus Fee	7,14,000			Campus Management Solution Expenses	7,29,655	
	Elibility Fee	5,91,100			Consultation Charges	21,850	
	Fee Fine	17,314			Electricity Charges	59,41,999	
	Identity Card Fee	300			Examination Expenses	35,931	
	Indianred Cross Membership Fee	1,50,500			E-tds Filing Charges	25,120	
	Placement & Soft Skil Training	10,790			Office Maintenance	1,28,437	
	Registration Fee	3,000			Postage And Courier Charges	13,052	
	Sports And Games	3,00,400			Printing And Stationery	4,31,671	
	Tution Fee	37,97,64,559			Project Expenses	5,800	
	University Registration Fee	3,86,000	38,22,24,463		Refreshment Charges	32,383	
					Security Service Charges	29,53,586	
"	<b>UNIVERSITY FEE COLLECTION</b>				Telephone Charges	75,348	
	Carrier Guidance &service Fund	60,250			Transportation Charges	23,58,399	
	Cultural Activities	1,50,525			Travelling And Conveyance	1,14,442	
	E- Resource Consortium Fee	22,61,140			Water Charges	35,160	1,29,31,939
	E-learning Fees	10,85,500		"	<b>FEE REMITTANCE TO GOVT.</b>		
	Nss Fee	1,20,490			Affiliation Fee Paid	10,37,000	
	Sports Development Fees	4,52,025			Comed-k Fee Paid	25,000	
	Sports Fees	300			Membership Fee Paid	1,20,650	
	Student Development Fee	75,400			Registration Fee Paid	21,000	
	Teachers Development Fee	75,400			Students Welfare Fund(swf) Paid	56,525	
	University Development Fee	15,04,105			Teachers Welfare Fund(twf) Paid	56,525	
	Women Cell Fee	30,050	58,15,185		University / Board Fees	65,43,840	78,60,540
"	<b>RENTAL INCOME</b>			"	<b>FINANCIAL CHARGES</b>		
	Rent Received		94,080		Bank Charges		13,223
"	<b>INTEREST RECEIVED</b>			"	<b>RATES &amp; TAX</b>		
	Interest On SB		19,49,375		Professional Tax (Institution)	2,500	
					Property Tax	36,35,794	36,38,294
"	<b>GENERAL INCOME</b>			"	<b>STUDENT ACTIVITIES EXPENSES</b>		
	Breakage Charges Received	1,05,452			Certification Course Fee Paid	41,300	
	Bus Fee(sjb Sap)	9,000			Function Expenses	87,742	
	Certificate Course Fee	8,69,100			Internet/website Charges	12,13,682	
	Consultation Charges Received	43,120			Journals/ Subscription	76,093	
	Ieee Registration Fee	51,040			News Paper & Periodicals	21,211	
	Other Fee (sal Recoveries)	24,00,769			Placement & Soft Skill Expenses	2,25,99,277	
	Placement & Softskill Training Fee	3,41,000			Pooja Expenses	3,55,000	
	Registration Fee	16,000			Sports Expenses	92,683	
	Remuneration & Centre Charges	6,086			Student Internship Pro. Expenditure	20,918	
	Sale Of Scraps/old News Papers	35,100			Student Welfare Expenses	1,64,475	
	Staff Bus Fee	3,38,080	42,14,747		Students Projects Expenses	36,000	
					Students Uniforms/id Card	32,000	2,47,40,381
"	<b>GRANTS RECEIVED</b>			"	<b>LAB MAINTENANCE</b>		
	Kscst Project Account	11,000			Lab Maintenance - Cse Dept.	10,620	
	Sports Grants Received	1,62,900	1,73,900		Lab Maintenance - Ece Dept.	33,176	
					Lab Maintenance - Eee Dept.	1,22,455	
					Lab Maintenance - Ise Dept.	89,845	
					Lab Maintenance - Mech Dept.	2,979	
					Lab Maintenance -chemistry Dept.	84,824	
					Lab Maintenance -civil Dept	5,850	3,49,749
				"	<b>PURCHASE OF STUDENT MATERIALS</b>		
					Purchase Of Blue Book & Practical Book		4,17,400
	<b>BALANCE C/F</b>		<b>44,48,36,467</b>		<b>BALANCE C/F</b>		<b>20,68,40,398</b>

Contd....2

BALANCE B/F		44,48,36,467	BALANCE B/F		20,68,40,398
" Intra Trust Receipt			" CONFERENCE/WORKSHOP/SEMINAR		
SJBIT Hostel-kengeri	92,00,000		Conference/workshop (basic Science)	(1,350)	
SJBIT-M.Tech	75,00,000		Conference/workshop (cse Dept.)	1,677	
SACST - Kengeri	19,152		Conference/workshop (ise Dept.)	9,000	
SJBIT-MBA	1,01,00,000	2,68,19,152	Faculty Development Programme Exp	24,37,534	24,46,861
" Advance To Contractors			" REPAIRS & MAINTENANCE		
Ethnotech Academic Solutions	24,00,000		Annual Maintenance(amc)	17,78,105	
Winspace	15,00,000	39,00,000	Borewell Repair And Maint Charges	80,830	
" Advance To Others			Building Maintenance	52,72,235	
Ranganath	20,000		Computer Maintenance	9,56,523	
Pushpalatha G	50,000	70,000	Electrical Maintenance	5,57,712	
" Fee Advances			Garden Maintenance	14,89,372	
Alumni Association	35,000		General Repairs & Maintenance	4,96,830	
Fee Advance	4,95,39,249	4,95,74,249	Generator Maintenance	6,63,657	
" Statutory Recoveries			House Keeping Charges	22,27,301	
Salary Recovery - E S I	1,00,227		Lift Maintenance	28,533	
Salary Recovery - Lic	10,47,052		Software Maintenance	8,85,000	
Salary Recovery - P F	22,69,429		Ups Maintenance	3,68,750	
Salary Recovery - P T	6,63,400		Xerox Maintenance	85,067	1,48,89,915
Salary Recovery - T D S	49,51,190		" VEHICLE MAINTENANCE		
Service Tax / Gst	19,152		Fuel For Vehicle	3,14,849	
Staff Association Fund	2,28,100		Vehicle Insurance	1,88,093	
T D S (general) Recovery	22,97,673	1,15,76,223	Vehicle Spares & Repair	2,45,117	7,48,059
" SALE/TRANSFER OF ASSETS			" FEE REFUNDS MADE		
Sale Of Cars	40,00,000		Carrier Guidance &service Fund	320	
Library Books	15,590	40,15,590	Cultural Activities	800	
" CAPITAL GRANT RECEIVED			E- Resource Consortium Fee	12,000	
Grants (vtu)		60,000	E-learning Fees	32,000	
" ADVANCES RECEIVED (LIABILITY)			Elibility Fee	16,000	
Advance Received		79,15,575	Indianred Cross Membership Fee	800	
			Nss Fee	640	
			Sports And Games	1,600	
			Sports Development Fees	2,400	
			Student Development Fee	400	
			Teachers Development Fee	400	
			Tuition Fee	18,59,466	
			University Development Fee	8,000	
			University Registration Fee	36,000	
			Women Cell Fee	160	19,70,986
			" GRANTS GIVEN		
			SAC Math - Vijayanagara		25,00,000
			" FEE ADVANCES		
			Alumni Association	3,85,500	
			Fee Advance	4,48,44,785	4,52,30,285
			" ADVANCE TO CONTRACTORS		
			Ethnotech Academic Solutions	24,17,700	
			Winspace	15,00,000	39,17,700
			" ADVANCE TO OTHERS		
			Pushpalatha G	50,000	
			Sri Maruthi Service Station	2,00,000	
			Technical Institute For Engineering	55,000	3,05,000
			" STATUTORY RECOVERIES		
			Salary Recovery - E S I	1,00,227	
			Salary Recovery - Lic	10,47,052	
			Salary Recovery - P F	22,69,429	
			Salary Recovery - P T	6,63,400	
			Salary Recovery - T D S	49,51,190	
			Service Tax / Gst	19,152	
			Staff Association Fund	2,28,100	
			T D S (general) Recovery	22,97,673	1,15,76,223
<b>BALANCE C/F</b>		<b>54,87,67,256</b>	<b>BALANCE C/F</b>		<b>29,04,25,427</b>

BALANCE B/F	54,87,67,256	BALANCE B/F	29,04,25,427
		" CAPITAL GRANT RECEIVED	
		Grants (vtu)	60,000
		Grants-dst Nimat Project	8,14,563
		" ADVANCES RECEIVED (LIABILITY)	
		Advance Received	37,91,090
		Medical Expenses/medi-claim Insurance	50,000
		" FIXED ASSETS	
		Bore-well And Pump-sets	35,676
		Furniture And Fittings	52,34,750
		Lab Equipments	9,31,480
		Camera	84,400
		UPS	3,430
		Printers & Scanner	23,305
		Water Purification	2,07,208
		Library Books	40,683
		Patents	7,28,500
		Teaching Aids	2,51,534
		" CLOSING BALANCE	
		Cash on Hand	-
		Cash at Bank	
		Canara Bank-02	23,64,87,039
		Canara Bank -1150	14,20,052
		Canara Bank -3914	4,15,365
		Canara Bank -4792	2,03,140
		Canara Bank -976	75,59,614
			24,60,85,210
<b>TOTAL</b>	<b>54,87,67,256</b>	<b>TOTAL</b>	<b>54,87,67,256</b>

For S J B INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory

Place : Bangalore  
 Date :15/02/2022

As per our report of even date annexed  
 For Harish Vasanth & Associates  
 CHARTERED ACCOUNTANTS  
 (Firm Regn No.012361S)



HARISH S G  
 Partner  
 M.No. 218217

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNGANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

1.Schedule To Fixed Assets & Depreciation For the year ended 31st March 2021

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletion/ Consideration	Total	Depreciation		W D V as on 31.03.2021
			>180 days	<180days			Rate	Amount	
<b>I</b>	<b>Land &amp; Buildings</b>								
1	Borewell	20,02,947		35,676	-	20,38,623	5%	1,01,039	19,37,584
2	Building	89,88,561			-	89,88,561	5%	4,49,428	85,39,133
3	Play Ground	7,16,555			-	7,16,555	5%	35,828	6,80,727
<b>II</b>	<b>Furniture &amp; Fixtures</b>								
4	Furniture & Fixtures	3,06,98,116	1,96,659	50,38,091	-	3,59,32,866	10%	33,41,382	3,25,91,484
5	Electrical Fittings	9,28,238			-	9,28,238	10%	92,824	8,35,414
<b>III</b>	<b>Office Equipments</b>								
6	Air Conditioner	22,48,915			-	22,48,915	15%	3,37,337	19,11,578
7	Office Equipments	5,93,603			-	5,93,603	15%	89,040	5,04,563
8	Musical Instruments	83,499			-	83,499	15%	12,525	70,974
9	Camera	20,037	84,400		-	1,04,437	15%	15,666	88,771
10	CCTV Systems	7,90,280			-	7,90,280	15%	1,18,542	6,71,738
11	Television	11,154			-	11,154	15%	1,673	9,481
12	Mobile Phones	17,638			-	17,638	15%	2,646	14,992
13	Intercom	1,63,940			-	1,63,940	15%	24,591	1,39,349
14	Water Filter	1,57,526	2,07,208		-	3,64,734	15%	54,710	3,10,024
<b>IV</b>	<b>Computers</b>								
15	Software	31,34,335			-	31,34,335	40%	12,53,734	18,80,601
16	Computers	97,87,592			-	97,87,592	40%	39,15,037	58,72,555
<b>V</b>	<b>Teaching Aids</b>								
17	Library Books	31,40,078	9,283	31,400	15,590	31,65,171	15%	4,74,759	26,90,412
18	Sports Materials	3,15,640			-	3,15,640	15%	47,346	2,68,294
19	GYM Equipments	2,81,866			-	2,81,866	15%	42,280	2,39,586
20	Lab Equipments	2,01,96,600	4,94,992	4,36,488	-	2,11,28,080	15%	31,36,475	1,79,91,605
21	R & D Lab Equipment	81,80,106			-	81,80,106	15%	12,27,016	69,53,090
22	Projector	36,87,179			-	36,87,179	15%	5,53,077	31,34,102
23	Patents (WIP)	5,32,040	4,66,500	2,62,000	-	12,60,540	-	-	12,60,540
24	Photo Copier	1,79,775			-	1,79,775	15%	26,966	1,52,809
25	Printers & Scanner	2,51,622	8,850	14,455	-	2,74,927	15%	40,155	2,34,772
26	Teaching Aids	32,73,810		2,51,534	-	35,25,344	15%	5,09,937	30,15,407
<b>VI</b>	<b>Vehicles</b>								
27	Car	1,43,15,543			40,00,000	1,03,15,543	15%	21,47,331	81,68,212
28	TATA - 709	3,53,875			-	3,53,875	15%	53,081	3,00,794
29	Buses	2,97,397			-	2,97,397	15%	44,610	2,52,787
<b>VII</b>	<b>Plant &amp; Machinery</b>								
30	Hostel Equipments	13,670			-	13,670	15%	2,051	11,620
31	Electrical Equipments	20,28,023			-	20,28,023	15%	3,04,203	17,23,820
32	Generator	23,09,190			-	23,09,190	15%	3,46,379	19,62,812
33	UPS	56,19,522		3,430	-	56,22,952	15%	8,43,186	47,79,766
34	Diesel Tank	27,316			-	27,316	15%	4,097	23,219
35	Sound System	30,56,263			-	30,56,263	15%	4,58,439	25,97,824
36	Lift	8,19,893			-	8,19,893	15%	1,22,984	6,96,909
37	Fire Fighting Equipments	3,40,256			-	3,40,256	15%	51,038	2,89,218
	<b>TOTAL</b>	<b>12,95,62,600</b>	<b>14,67,892</b>	<b>60,73,074</b>	<b>40,15,590</b>	<b>13,30,87,976</b>		<b>2,02,81,412</b>	<b>11,28,06,564</b>

For S J B INSTITUTE OF TECHNOLOGY

Authorized Signatory

**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

2. Schedule of Bus Deposit as on 31st March 2021					
SI No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	2,39,000	2012-13	1,74,000	1,12,500
3	2009-10	2,46,000	2013-14	1,48,000	2,10,500
4	2010-11	2,24,000	2014-15	1,16,000	3,18,500
5	2011-12	2,02,000	2015-16	48,000	4,72,500
		<b>9,58,500</b>		<b>4,86,000</b>	<b>4,72,500</b>

3. Schedule of Loans & advances as on 31st March 2021					
SI No	Particulars	Balance as on 01.04.2020	Paid during the year	Adjusted during the year	Balance as on 31.03.2021
1	SJBIT Women Tech Busines Incubation cer	1,00,000	-	-	1,00,000
2	Skyrim Innoviation (P) Ltd	15,00,000	-	-	15,00,000
3	Ranganath	20,000	-	20,000	-
4	SJB Innovation Foundation	40,000	-	-	40,000
5	Milenium Technologies (i) Ltd	16,60,000	-	-	16,60,000
6	Ethnotech Academic Solutions	-	24,17,700	24,00,000	17,700
7	Winspace	-	15,00,000	15,00,000	-
	Pushpalatha G	-	50,000	50,000	-
8	Sri Maruthi Service Station	-	2,00,000	-	2,00,000
9	Technical Institute For Engineering	-	55,000	-	55,000
	<b>Total</b>	<b>33,20,000</b>	<b>42,22,700</b>	<b>39,70,000</b>	<b>35,72,700</b>

4. Schedule of Grants as on 31st March 2021					
SI No	Particulars	Balance as on 01.04.20	Received during the year	Utilised during the year	Balance as on 31.03.2021
1	Grants (ksteps)	5,00,000	-	-	5,00,000
2	Grants-DST Nimat Project	7,98,322	-	8,14,563	(16,241)
3	NSS Grants Received	10,000	-	-	10,000
	<b>Total</b>	<b>13,08,322</b>	<b>-</b>	<b>8,14,563</b>	<b>4,93,759</b>

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory





HARISH VASANTH & ASSOCIATES  
CHARTERED ACCOUNTANTS

No 218, J P Royale,  
5th Floor (501),  
Sampige Road,  
Mallechwaram,  
Bengaluru - 560 003.

## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®  
S J B Institute of Technology – MBA, Kengeri, Bengaluru.

We have audited the accompanying financial statements of **S J B Institute of Technology - MBA, A Unit of Sri Adichunchanagiri Shikshana Trust® (“the Trust”)**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31<sup>st</sup> March 2021.

### Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

**For Harish Vasanth & Associates**

Chartered Accountants


Harish S G

Partner

M No: 218217

Date: 15<sup>th</sup> February 2022

Place: Bengaluru

**S J B Institute of Technology - MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance	1,22,48,010		(As per Schedule)		5,86,986
Add: Excess of Income over Expenditure	99,79,671				
	2,22,27,681		<b>CURRENT ASSETS</b>		
<b>LESS:INTRA TRUST PAYMENTS</b>			<b>CASH AND BANK BALANCES</b>		
SJB Institute Of Technology	1,01,00,000	1,21,27,681	Cash at Bank		
			Canara Bank-1176		1,19,60,150
<b>CURRENT LIABILITIES</b>					
<b>FEE ADVANCES</b>					
Opening Balance	35,000				
Add: Receipts During the year	22,22,820				
Less : Adjusted during the year	21,98,500	59,320			
<b>ALUMINI ASSOC. FUND</b>					
Opening Balance	51,500				
Add: Receipts During the year	-				
Less : Adjusted during the year	51,500	-			
<b>OTHER ADANVES</b>					
Opening Balance	5,54,695				
Add: Receipts During the year	3,36,440				
Less : Adjusted during the year	5,31,000	3,60,135			
<b>TOTAL</b>		<b>1,25,47,136</b>	<b>TOTAL</b>		<b>1,25,47,136</b>

For S J B Institute of Technology - MBA

  
 Authorised Signatory

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)



**Harish S G**  
 Partner  
 M No : 218217

Place : Bangalore  
 Date : 15.02.2022

**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
<b>To ESTABLISHMENT EXPENSES</b>			<b>By TUITION AND OTHER FEES</b>		
Guest Lecturer Salary	27,000		Application Fee	56,500	
Salary and Allowances	66,29,420	66,56,420	E-learning Fee	1,16,000	
" <b>ADMINISTRATIVE EXPENSES</b>			Eligibility Fee	1,16,000	
Printing And Stationery		1,991	Red Cross Membership Fee	11,300	
" <b>UNIVERSITY FEES PAID</b>			Sports And Games	22,600	
University / Board Fees		8,58,905	Tuition Fee	1,64,53,240	1,67,75,640
" <b>FINANCIAL CHARGES</b>			" <b>UNIVERSITY FEES RECEIVED</b>		
Bank Charges		81	Carrier Guidance & Service fund	4,520	
" <b>GENERAL EXPENSES</b>			Cultural Activities	11,300	
Conference Expenses		11,888	E-resource Consortium Fee	3,45,000	
" <b>REPAIR AND MAINTENANCE</b>			Nss Fee	9,040	
General Repair & Maintenance		15,800	Sports Development Fee	33,900	
" <b>STUDENT ACTIVITIES EXPENSES</b>			Student Development Fee	5,650	
Journals/subscriptions		10,200	Teachers Development Fee	5,650	
" <b>FEE REFUND</b>			University Development Fee	1,13,000	
Tuition Fee		50,000	Women Cell Fee	2,260	5,30,320
" <b>DEPRECIATION</b>			" <b>GENERAL INCOME</b>		
" <b>EXCESS OF INCOME OVER EXPENDITURE</b>		99,79,671	Breakage Charges Received	102	
			Donation Received	12,405	
			Staff Bus Fee	6,000	
			Registration Fee	1,26,550	1,45,057
			" <b>INTEREST RECEIVED</b>		
			Interest on SB		2,51,034
<b>TOTAL</b>		<b>1,77,02,051</b>	<b>TOTAL</b>		<b>1,77,02,051</b>

For S J B Institute of Technology - MBA



Authorised Signatory

As per our report of even date annexed

**For Harish Vasanth & Associates**

CHARTERED ACCOUNTANTS

(Firm Registration No.012361S)



**Harish S G**

Partner

M No : 218217

Place : Bangalore

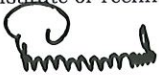
Date : 15.02.2022

**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
<b>To OPENING BALANCES</b>			<b>By ESTABLISHMENT EXPENSES</b>		
Cash A/c			Guest Lecturer Salary	27,000	
Canara Bank Sb A/c- 1176		1,21,85,124	Salary and Allowances	66,29,420	66,56,420
<b>" TUITION AND OTHER FEES</b>			<b>" ADMINISTRATIVE EXPENSES</b>		
Application Fee	56,500		Printing And Stationery		1,991
E-learning Fee	1,16,000		<b>" UNIVERSITY FEES PAID</b>		
Eligibility Fee	1,16,000		University / Board Fees		8,58,905
Red Cross Membership Fee	11,300		<b>" FINANCIAL CHARGES</b>		
Sports And Games	22,600		Bank Charges		81
Tuition Fee	1,64,53,240	1,67,75,640	<b>" GENERAL EXPENSES</b>		
<b>" UNIVERSITY FEES RECEIVED</b>			Conference Expenses		11,888
Carrier Guidance & Service fund	4,520		<b>" REPAIR AND MAINTENANCE</b>		
Cultural Activities	11,300		General Repair & Maintenance		15,800
E-resource Consortium Fee	3,45,000		<b>" STUDENT ACTIVITIES EXPENSES</b>		
Nss Fee	9,040		Journals/subscriptions		10,200
Sports Development Fee	33,900		<b>" FEE REFUND</b>		
Student Development Fee	5,650		Tution Fee		50,000
Teachers Development Fee	5,650		<b>" FEE ADVANCE ADJUSTED/REFUND</b>		
University Development Fee	1,13,000		Alumin Associaotn Fund	51,500	
Women Cell Fee	2,260	5,30,320	Fee Advance	21,98,500	22,50,000
<b>" GENERAL INCOME</b>			<b>" INTRA TRUST PAYMENTS</b>		
Breakage Charges Received	102		SJB Institute Of Technology		1,01,00,000
Donation Received	12,405		<b>" STATUTORY LIABILITIES</b>		
Staff Bus Fee	6,000		Salary Recovery - P F	20,792	
Registration Fee	1,26,550	1,45,057	Salary Recovery - P T	28,800	
<b>" INTEREST RECEIVED</b>			Salary Recovery - T D S	1,55,610	
Interest on SB		2,51,034	Staff Association Fund	13,300	2,18,502
<b>" FEE ADVANCES RECEIVED</b>			<b>" OTHRE ADVANCE PAID</b>		
Fee Advance		22,22,820	Advance Received		5,31,000
<b>" STATUTORY LIABILITIES</b>			<b>" CLOSING BALANCES</b>		
Salary Recovery - P F	20,792		Cash A/c		-
Salary Recovery - P T	28,800		Canara Bank Sb A/c- 1176		1,19,60,150
Salary Recovery - T D S	1,55,610				
Staff Association Fund	13,300	2,18,502			
<b>" OTHER ADVANCE RECEIVED</b>					
Advance Received		3,36,440			
<b>TOTAL</b>		<b>3,26,64,937</b>			<b>3,26,64,937</b>

For S J B Institute of Technology - MBA

  
 Authorised Signatory

As per our report of even date annexed  
**For Harish Vasanth & Associates**  
 CHARTERED ACCOUNTANTS  
 (Firm Registration No.012361S)



**Harish S G**  
 Partner  
 M No : 218217

Place : Bangalore  
 Date : 15.02.2022

**S J B Institute of Technology-MBA**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
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 Kengeri, Bangalore - 560 060.

**Schedule To Fixed Assets & Depreciation For the year ended 31st March 2021**

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2021
			180 days	180days			Rate	Amount	
I	<b><u>Computer</u></b>								
1	Computer	461			-	461	40%	184	277
2	Softwares	56,160			-	56,160	40%	22,464	33,696
II	<b><u>Teaching Aids</u></b>								
3	Library Books	4,91,874			-	4,91,874	15%	73,781	4,18,093
4	Projector	11,734			-	11,734	15%	1,760	9,974
5	Teaching Aids	14,505			-	14,505	15%	2,176	12,329
III	<b><u>Furniture &amp; Fixtures</u></b>								
6	Furniture & Fixtures	53,453			-	53,453	10%	5,345	48,108
IV	<b><u>Plant and Machinery</u></b>								
7	UPS	75,894			-	75,894	15%	11,384	64,510
	<b>TOTAL</b>	<b>7,04,081</b>	-	-	-	<b>7,04,081</b>		<b>1,17,095</b>	<b>5,86,986</b>

For S J B Institute of Technology - MBA

  
 Authorised Signatory



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2020;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- 2 -

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- 3 -

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S



(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

UDIN: 21230802-AAAAB06472

Place: Bangalore

Date : 11.01.2021

**SJB INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ©  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31st March 2020**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	13,42,46,168		(As per Schedule 1)		12,97,02,201
Add: Surplus During the year	4,64,16,751				
	18,06,62,919		<b>Current Assets,</b>		
<b>Add : Intra Trust Receipts</b>			<b>Loans &amp; Advances</b>		
BGS GIMS Hostel - Kengeri	1,00,00,000		Electricity Deposit		16,58,202
SACST	40,166				
SJBIT - Hostel	84,00,000				
SJBIT - M.Tech	8,00,000		<b>Loans &amp; Advances:</b>		
SJBIT - MBA	29,74,080		(As per Schedule 3)		33,20,000
	2,22,14,246		<b>Cash &amp; Bank Balances</b>		
<b>Less : Intra Trust Payment</b>			Cash in Hand		
BGS Gims- Kengeri	2,00,00,000		<b>Cash at Bank</b>		
SACST	1,70,00,000	16,58,77,165	Canara Bank Sb A/c- 02	1,22,99,665	
			Canara Bank Sb A/c -1150	14,83,096	
<b>CURRENT LIABILITIES</b>			Canara Bank Sb A/c-3914 (nb)	13,011	
<b>Bus Deposit</b>			Canara Bank Sb A/c-4792	2,17,770	
(As per Schedule 2)		4,72,500	Canara Bank Sb A/c-976 (hrd)	3,63,51,175	5,03,64,718
<b>Alumini Asso. Fund</b>					
Opening Balance	15,500				
Add:Receipts During the Year	3,70,000				
Less:Paid During the Year	-	3,85,500			
<b>Fee Advance</b>					
Opening Balance	1,54,40,122				
Add: Receipts During the year	2,97,23,633				
Less: Refunded During the year	18,47,110				
Less: Adjusted during the year	3,35,07,235	98,09,410			
<b>Rental Deposit</b>					
		60,000			
<b>Grants Received</b>					
(As per Schedule 4)		13,08,322			
<b>Advance Received</b>					
Opening balance	-				
Add:Received during the year	77,33,433				
Less : Paid during the year	6,56,210	70,77,223			
<b>Outstanding Liabilities</b>					
Gifts Awards And Prizes		5,000			
<b>Medical Claim Payable</b>					
Opening balance	50,000				
Add:Received during the year	50,000				
Less : Paid during the year	50,000	50,000			
<b>TOTAL</b>		<b>18,50,45,120</b>	<b>TOTAL</b>		<b>18,50,45,120</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For SJB INSTITUTE OF TECHNOLOGY

  
Authorised Signatory

Place : Bangalore  
Date :

11 JAN 2021

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 008012S)

  
(CHAITANYA G DESHPANDE)  
Membership No:230802  
Partner

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
		Rs.	Rs.			Rs.	Rs.
<b>By</b>	<b>Establishment Expenses</b>			<b>**</b>	<b>Fees Collections</b>		
	E S I (mgt. Share) A/c	6,55,387			Admission Fee	500	
	Guest Lecturer Salary	5,41,800			Application Fee	4,89,200	
	Provident Fund (mgt. Share) A/c	26,60,370			Bus Fee	32,31,000	
	Salary A/c (gross)	17,59,14,875	17,97,72,435		Elibility Fee	8,19,000	
					Fee Fine	1,03,884	
<b>"</b>	<b>Administrative Expenses</b>				Identification Fee	100	
	Advertisement Charges	4,90,954			Identity Card Fee	300	
	Campus Management Solution E	4,54,689			Indianred Cross Membership Fe	1,48,600	
	Electricity Charges	89,92,224			Magazine Fee	25	
	E-tds Filing Charges	25,595			Medical Examination Fee	60	
	Examination Expenses	5,73,424			Placement & Soft Skill Training	38,590	
	Miscellaneous Expenses	7,657			Reading Room Fee	25	
	Office Maintenance	1,72,883			Registration Fee	12,000	
	Postage And Courier Charges	31,584			Sports And Games	2,97,100	
	Printing And Stationery	13,11,860			Tution Fee	35,94,28,218	
	Project Expenses	53,800			University Registration Fee	7,80,000	36,53,28,582
	Refreshment Charges	6,182					
	Security Service Charges	27,81,490		<b>"</b>	<b>University Fee Collection</b>		
	Staff Welfare Expenses	10,14,680			Carrier Guidance &service Fund	59,340	
	Telephone Charges	89,947			Cultural Activities	1,48,450	
	Travelling And Conveyance	1,57,330			E- Resource Consortium Fee	22,20,010	
	Water Charges	7,59,810	1,69,24,109		E-learning Fees	15,35,500	
					Nss Fee	1,18,860	
<b>"</b>	<b>Fee remittance to govt.</b>				Sports Development Fees	4,44,900	
	Affiliation Fee Paid	4,59,000			Sports Fees	200	
	Comed-k Fee Paid	25,000			Student Development Fee	74,305	
	University / Board Fees	75,78,300			Teachers Development Fee	74,305	
	Application/entry Fee Paid	15,000			University Development Fee	14,82,150	
	Indian Red Cross Society	32,490			Women Cell Fee	29,650	61,87,670
	Registration Fee Paid	16,52,020		<b>"</b>	<b>Rental Income</b>		
	Students Welfare Fund(swf) Paid	54,150			Cricket Stadium Rent Received	92,500	
	Teachers Welfare Fund(twf) Paid	54,150	98,70,110		Rent Received	1,31,140	2,23,640
<b>"</b>	<b>Student Activities Exp</b>			<b>"</b>	<b>Interest Received</b>		
	Function Expenses / Graduation	48,95,126			Interest On SB		23,73,840
	Internet/website Charges	15,35,266		<b>"</b>	<b>General Income</b>		
	Journals/ Subscription	2,07,263			Breakage Charges Received	2,23,100	
	Magazine Charges	2,62,091			Bus Fee Of Bgs Gims	1,10,000	
	News Paper & Periodicals	34,114			Certificate Course Fee	21,37,000	
	Student Induction Programme E	1,68,837			Flags & Stamps	45,080	
	Student Internship Pro. Expendit	11,92,600			Gymnicium	4,12,750	
	Students Practical / Training Exp	53,287			lee Registration Fee	7,000	
	Placement & Soft Skill Expenses	5,32,57,318			Other Fee (sal Recoveries)	15,78,719	
	Pooja Expenses	82,440			Placement & Softskill Training F	8,59,000	
	Sports Expenses	5,38,347			Registration Fee	5,77,506	
	Student Activities Expenses	3,06,012			Remuneration & Centre Charge	5,13,466	
	Student Welfare Expenses	1,64,475			Sale Of Scraps/old News Paper	93,950	
	Students Projects Expenses	67,400			Sale Of Student Materials	48,348	
	Students Uniforms/id Card	3,26,883	6,30,91,459		Staff Uniform Fee Received	27,420	
<b>"</b>	<b>Purchase Of Blue Book &amp; Practical Book</b>				Sponsorship	1,74,250	
					Staff Bus Fee	7,79,600	75,87,189
<b>"</b>	<b>Rates &amp; Tax</b>			<b>"</b>	<b>Awards Received</b>		
	Professional Tax (Institution)	2,500			BGS Health & Education Trust (r)		1,00,000
	Property Tax	36,35,794	36,38,294				
<b>"</b>	<b>KSCST Project Account</b>						
			72,500				
<b>"</b>	<b>Repairs &amp; Maintenance</b>						
	Annual Maintenance(amic)	21,99,742					
	Borewell Repair And Maint Chan	11,35,969					
	Building Maintenance	17,21,413					
	Computer Maintenance	24,10,363					
	Electrical Maintenance	13,94,300					
	Garden Maintenance	16,32,073					
	General Repairs & Maintenance	11,22,891					
	Generator Maintenance	14,84,625					
	House Keeping Charges	45,03,727					
	Lift Maintenance	1,05,817					
	Software Maintenance	10,00,640					
	Fire Maintenance Charges	31,293					
	Ups Maintenance	5,31,000					
	Xerox Maintenance	1,75,709	1,94,49,562				
			<b>29,38,77,451</b>				<b>38,18,00,921</b>



			29,38,77,451			38,18,00,921
"	<b>Financial Charges</b>					
	Bank Charges		14,995			
"	<b>Vehicle Maintenance</b>					
	Fuel For Vehicle	9,76,786				
	Vehicle Insurance	48,841				
	Transportation Charges	70,65,093				
	Vehicle Spares & Repair Charge	3,96,314				
	Vehicle Tax	24,418	85,11,452			
"	<b>Laboratory Expenses:</b>					
	Lab Maintenance - Cse Dept.	23,984				
	Lab Maintenance - Ece Dept	1,27,666				
	Lab Maintenance - Eee Dept.	1,60,100				
	Lab Maintenance - ise Dept.	31,208				
	Lab Maintenance - Mech Dept.	1,60,959				
	Lab Maintenance - Physics Dept	23,122				
	Lab Maintenance -chemistry Dep	38,030				
	Lab Maintenance -civil Dept	2,69,008	8,34,077			
"	<b>Conference/seminar/workshop</b>					
	Conference/workshop (basic Sci	31,560				
	Conference/workshop (civil Dept	22,375				
	Conference/workshop (cse Dept)	1,73,304				
	Conference/workshop (ece Dept	54,931				
	Conference/workshop (ise Dept.)	1,33,912				
	Conference/workshop (mech De	1,05,410				
	Conference/workshop( Eee Dept	26,209				
	Conference/workshop(chemistry	11,805				
	Conference/workshop-physics	15,475				
	Faculty Development Program	79,02,797				
	Conference/workshop (mba Dep	25,124	85,02,902			
"	<b>General Expenses</b>					
	Membership Fee Paid		1,29,500			
"	<b>Depreciation</b>		2,35,13,793			
"	<b>Excess of income over expenditure</b>		4,64,16,751			
	<b>TOTAL</b>		<b>38,18,00,921</b>		<b>TOTAL</b>	<b>38,18,00,921</b>

For SJB INSTITUTE OF TECHNOLOGY

  
Authorized Signatory

Place : Bangalore  
Date :

11 JAN 2021

Vide our report of even date attached,  
For SUNDARESHA & ASSOCIATES

Chartered Accountants  
(Firm Regn No. 008012S)  
  
(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
		Rs.	Rs.			Rs.	Rs.
<b>To</b>	<b>Opening Balance</b>			<b>By</b>	<b>Establishment Expenses</b>		
	Cash on Hand				E S I (mgt. Share) A/c	6,56,143	
	<u>Cash at Bank</u>				Guest Lecturer Salary	5,41,800	
	Canara Bank-02	1,09,08,350			Provident Fund (mgt. Share) A/c	26,87,334	
	Canara Bank -1150	11,91,321			Salary A/c (gross)	17,59,14,878	17,98,00,155
	Canara Bank -3914	2,92,113					
	Canara Bank Sb A/c-4792	4,16,907			<b>Administrative Expenses</b>		
	Canara Bank -976	29,67,154	1,57,75,845		Advertisement Charges	4,90,954	
					Campus Management Solution Expe	4,54,689	
	<b>Fees Collections</b>				Transportation Charges	70,65,093	
	Admission Fee	500			Electricity Charges	89,92,224	
	Application Fee	4,35,600			E-tds Filing Charges	25,595	
	Bus Fee	31,40,000			Examination Expenses	5,73,424	
	Elibility Fee	7,67,000			Miscellaneous Expenses	7,657	
	Fee Fine	1,03,864			Office Maintenance	1,72,883	
	Identification Fee	100			Postage And Courier Charges	31,584	
	Identity Card Fee	200			Printing And Stationery	13,11,860	
	Indianred Cross Membership Fee	1,40,950			Project Expenses	53,800	
	Magazine Fee	25			Refreshment Charges	6,182	
	Medical Examination Fee	60			Security Service Charges	27,81,490	
	Placement & Soft Skil Training	38,590			Staff Welfare Expenses	10,14,680	
	Reading Room Fee	25			Telephone Charges	89,947	
	Registration Fee	12,000			Travelling And Conveyance	1,57,330	
	Sports And Games	2,81,200			Water Charges	7,59,810	2,39,89,202
	Tution Fee	32,84,44,393					
	University Registration Fee	6,24,000	33,39,88,507		<b>Fee remittance to govt.</b>		
					Affiliation Fee Paid	4,59,000	
	<b>University Fee Collection</b>				Comed-k Fee Paid	25,000	
	Carrier Guidance &service Fund	56,220			University / Board Fees	75,78,300	
	Cultural Activities	1,40,800			Application/entry Fee Paid	15,000	
	E- Resource Consortium Fee	21,03,010			Indian Red Cross Society	32,490	
	E-learning Fees	14,31,000			Registration Fee Paid	16,52,020	
	Nss Fee	1,12,780			Students Welfare Fund(swf) Paid	54,150	
	Sports Development Fees	4,21,500			Teachers Welfare Fund(twf) Paid	54,150	98,70,110
	Sports Fees	200					
	Student Development Fee	70,505			<b>Student Activities Exp</b>		
	Teachers Development Fee	70,505			Purchase Of Blue Book & Practical	10,58,982	
	University Development Fee	14,05,120			Function Expenses / Graduation Day	46,73,626	
	Women Cell Fee	28,130	58,39,770		Internet/website Charges	15,35,266	
					Journals/ Subscription	2,07,263	
	<b>Rental Income</b>				Magazine Charges	2,62,091	
	Cricket Stadium Rent Received	92,500			News Paper & Periodicals	34,114	
	Rent Received	1,31,140	2,23,640		Placement & Soft Skill Expenses	5,32,57,318	
					Pooja Expenses	82,440	
	<b>Interest Received</b>				Sports Expenses	5,38,347	
	Interest On SB		23,73,840		Student Activities Expenses	3,06,012	
					Student Welfare Expenses	1,64,475	
	<b>Intra Trust Receipt</b>				Student Induction Programme Exp	1,68,837	
	BGS GIMS Hostel - Kengeri	1,00,00,000			Student Internship Pro. Expenditure	11,92,600	
	SJBIT - Hostel	84,00,000			Students Practical / Training Expens	53,287	
	SJBIT - M.Tech	8,00,000			Students Projects Expenses	67,400	
	SJBIT - MBA	30,01,800	2,22,01,800		Students Uniforms/id Card	3,26,883	6,39,28,941
	<b>Awards Received</b>				<b>Financial Charges</b>		
	BGS Health & Education Trust (r)		1,00,000		Bank Charges		14,995
					<b>Rates &amp; Tax</b>		
	<b>Grants Received</b>				Professional Tax (Institution)	2,500	
	Grants(ksteps)	5,00,000			Property Tax	36,35,794	36,38,294
	Grants (VTU)	1,67,292					
	Grants-DST Nimat Project	10,48,000					
	NSS Grants Received	10,000	17,25,292				



RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		
		Rs.	Rs.		AMOUNT	AMOUNT
					Rs.	Rs.
"	<b>General Income</b>			"	<b>General Expenses</b>	
	Breakage Charges Received	2,23,100			Membership Fee Paid	1,29,500
	Bus Fee Of Bgs Gims	1,10,000		"	<b>Conference/seminar/workshop</b>	
	Certificate Course Fee	21,37,000			Conference/workshop (basic Science)	31,560
	Flags & Stamps	45,080			Conference/workshop (civil Dept)	22,375
	Gymnasium	4,12,750			Conference/workshop (cse Dept.)	1,73,304
	IEEE Registration Fee	7,000			Conference/workshop (ece Dept)	54,931
	Other Fee (sal Recoveries)	14,63,402			Conference/workshop (ise Dept.)	1,33,912
	Placement & Softskill Training Fee	8,59,000			Conference/workshop (mech Dept)	1,05,410
	Registration Fee	5,77,506			Conference/workshop( Eee Dept.)	26,209
	Remuneration & Centre Charges	5,13,466			Conference/workshop(chemistry Dep	11,805
	Sale Of Scraps/old News Papers	93,950			Conference/workshop-physics	15,475
	Sale Of Student Materials	48,348			Faculty Development Programme Ex	79,02,797
	Staff Uniform Fee Received	27,420			Conference/workshop (mba Dept)	25,124
	Sponsorship	1,74,250				85,02,902
	Staff Bus Fee	7,79,600	74,71,872	"	<b>Fee Refunds Made</b>	
"	<b>Other Advances</b>				Bus Fee	20,000
	Cns Infotech	14,00,000			Carrier Guidance &service Fund	300
	Manjula A	5,00,000			Cultural Activities	750
	Pushpalatha G	1,01,000			E- Resource Consortium Fee	11,250
	S R Technologies	8,50,000			E-learning Fees	29,500
	S V Tent House	3,00,000	31,51,000		Elibility Fee	15,000
"	<b>Fee Advances</b>				Fee Advance	18,47,110
	Alumni Association	3,70,000			Indianred Cross Membership Fee	750
	Fee Advance	2,97,23,633	3,00,93,633		Nss Fee	600
"	<b>Salary Recoveries</b>				Sports And Games	1,500
	Salary Recovery - E S I	1,90,055			Sports Development Fees	2,250
	Salary Recovery - LIC	8,55,985			Student Development Fee	375
	Salary Recovery - P F	24,27,685			Teachers Development Fee	375
	Salary Recovery - P T	7,26,600			Tution Fee	16,86,960
	Salary Recovery - T D S	77,21,550			University Development Fee	7,500
	Service Tax / GST	40,166			University Registration Fee	42,000
	Staff Association Fund	2,28,300	1,21,90,341		Women Cell Fee	150
"	<b>Statutory Recoveries</b>			"	<b>Laboratory Expenses:</b>	
	T D S (general) Recovery		55,91,345		Lab Maintenance - Cse Dept.	23,984
"	<b>Advance To Staffs</b>				Lab Maintenance - Ece Dept	1,27,666
	HOD - MBA	59,500			Lab Maintenance - Eee Dept.	1,60,100
	HOD Civil	41,200			Lab Maintenance - Ise Dept.	31,208
	HOD CSE	1,05,550			Lab Maintenance - Mech Dept.	1,60,959
	HOD ECE	36,300			Lab Maintenance - Physics Dept	23,122
	HOD EEE	52,500			Lab Maintenance -chemistry Dept.	38,030
	HOD ISE	45,850			Lab Maintenance -civil Dept	2,69,008
	HOD M.Tech	54,700		"	<b>Repairs &amp; Maintenance</b>	
	Staff Advance Given	31,000	4,26,600		Annual Maintenance(amc)	21,99,742
"	<b>Outstanding Liabilities</b>				Borewell Repair And Maint Charges	11,35,969
	Gifts Awards And Prizes		5,000		Building Maintenance	17,21,413
"	<b>Advance For Equipments</b>				Computer Maintenance	24,10,363
	Advanced Power & Infra Solutions	2,48,550			Electrical Maintenance	13,94,300
	Efficient Engineers	6,20,000	8,68,550		Garden Maintenance	16,32,073
					General Repairs & Maintenance	11,22,891
					Generator Maintenance	14,84,625
					House Keeping Charges	45,03,727
					Lift Maintenance	1,05,817
					Ups Maintenance	5,31,000
					Software Maintenance	10,00,640
					Fire Maintenance Charges	31,293
					Xerox Maintenance	1,75,709
				"	<b>Vehicle Maintenance</b>	
					Fuel For Vehicle	9,76,786
					Vehicle Insurance	48,841
					Vehicle Spares & Repair Charges	3,96,314
					Vehicle Tax	24,418
						1,94,49,562
						14,46,359



RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
" <b>Advance For Materials</b> Bright Electricals Laimark Technologies	1,18,000 65,000	1,83,000	" <b>Advance received ( Liability )</b> Advance Received Medical Expenses/medi-claim Insura	6,56,210 50,000	7,06,210
" <b>Advance To Contractors</b> Ethnotech Academic Solutions		1,12,00,000	" <b>Capital grant received</b> Grants-DST Nimat Project Grants (vtu)	10,17,678 1,67,292	11,84,970
" <b>Computers And Software</b> Softwares		3,48,997	" <b>Grants Received</b> KSCST Project Account		72,500
" <b>Advances Received (Liability)</b> Advance Received Dr K R Nataraj Medical Expenses/medi-claim Insur	77,33,433 1,15,317 50,000	78,98,750	" <b>Statutory liabilities</b> Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Staff Association Fund	1,90,055 8,55,985 24,27,685 7,26,600 77,21,550 2,28,300	1,21,50,175 55,91,345
			" <b>T D S (general) Recovery</b>		
			" <b>Intra-trust</b> BGS Gims- Kengeri SACST	2,00,00,000 1,70,00,000	3,70,00,000
			" <b>Advance to contractors</b> Skyrim Innoviation (p) Ltd		15,00,000
			" <b>Advance to others</b> Pushpalatha G Ranganath S R Technologies S V Tent House Cns Infotech Manjula A	3,22,500 20,000 8,50,000 3,00,000 14,00,000 5,00,000	33,92,500
			" <b>Advance For Equipments</b> Advanced Power & Infra Solutions Efficient Engineers Milenium Technologies (i) Ltd	4,13,750 6,20,000 16,60,000	26,93,750
			" <b>Advance For Materials</b> Bright Electricals Laimark Technologies	1,18,000 65,000	1,83,000
			" <b>Advance To Staffs</b> Hod - Mba Hod Civil Hod Cse Hod Ece Hod Eee Hod Ise Hod Mech Staff Advance Given	59,500 41,200 1,05,550 36,300 52,500 45,850 54,700 31,000	4,26,600
			" <b>Fixed assets</b> CCTV Systems Computer - Ece Dept Computers - Cs Ande Dept. Computers - Eande Engg Dept. Computers -hrd Printers & Scanner Softwares Furniture And Fittings Lab Equip.- Civil Engg Dept. Lab Equip.- Mechanical Engg Dept. Lab Equipment - Eee Dept. Lab Equip.- E And C Engg Dept. Generators	4,80,508 3,59,900 36,58,000 5,39,850 19,11,600 2,15,024 2,81,762 58,21,493 1,47,324 20,76,572 3,06,650 3,46,710 19,29,300	



RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			Ups System	11,82,858	
			Intercom Andtelephone Instruments	1,55,000	
			Car	98,50,352	
			Printer	57,000	
			Library Books	2,17,450	
			Gym Equipments	88,000	
			Patents-WIP	83,500	
			Projector	2,73,140	
			Electrical Equipments	7,98,081	
			Teaching Aids	2,58,858	
			Camera	82,615	3,11,21,547
			" <b>Closing balances</b>		
			Cash A/c		-
			Canara Bank Sb A/c- 02	1,22,99,665	
			Canara Bank Sb A/c -1150	14,83,096	
			Canara Bank Sb A/c-3914 (nb)	13,011	
			Canara Bank Sb A/c-4792	2,17,770	
			Canara Bank Sb A/c-976 (hrd)	3,63,51,175	5,03,64,718
<b>TOTAL</b>		<b>46,16,57,782</b>	<b>TOTAL</b>		<b>46,16,57,782</b>

For SJB INSTITUTE OF TECHNOLOGY

  
Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 008012S)  
  
(CHAITANYA G DESHPANDE)  
Membership No. 230802  
Partner

Place : Bangalore  
Date :

11 JAN 2021



**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**2. Schedule of Bus Deposit as on 31st March 2020**

SI No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	2,39,000	2012-13	1,74,000	1,12,500
3	2009-10	2,46,000	2013-14	1,48,000	2,10,500
4	2010-11	2,24,000	2014-15	1,16,000	3,18,500
5	2011-12	2,02,000	2015-16	48,000	4,72,500
	<b>Total</b>	<b>9,58,500</b>		<b>4,86,000</b>	<b>4,72,500</b>

**3. Schedule of Loans & advances as on 31st March 2020**

SI No	Particulars	Balance as on 01.04.2019	Paid during the year	Adjusted during the year	Balance as on 31.03.2020
1	Ranganath	-	20,000	-	20,000
2	SJB Inovation Fund	40,000	-	-	40,000
3	Ethnotech Academic Solutions	1,12,00,000	-	1,12,00,000	-
4	SJBIT Women Tech Busines Incubation Cer	1,00,000	-	-	1,00,000
5	Skyrim Innoviation (p) Ltd	-	15,00,000	-	15,00,000
6	Milenium Technologies (i) Ltd	-	16,60,000	-	16,60,000
	<b>Total</b>	<b>1,13,40,000</b>	<b>31,80,000</b>	<b>1,12,00,000</b>	<b>33,20,000</b>

**4. Schedule of Grants as on 31st March 2020**

SI No	Particulars	Balance as on 01.04.2019	Received during the year	Utilised during the year	Balance as on 31.03.2020
1	Grants(ksteps)	-	5,00,000	-	5,00,000
2	Grants-DST Nimat Project	7,68,000	10,48,000	10,17,678	7,98,322
3	NSS Grants Received	-	10,000	-	10,000
	<b>Total</b>	<b>7,68,000</b>	<b>15,58,000</b>	<b>10,17,678</b>	<b>13,08,322</b>



For SJB INSTITUTE OF TECHNOLOGY

Authorised Signatory

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2020

Sl. No.	Particulars	W.D.V as on 01.04.2019	Additions		Deletion/ Consideration	Total	Depreciation		(Profit) asset	W D V as on 31.03.2020
			>180 days	<180days			Rate	Amount		
<b>I</b>	<b>Land &amp; Buildings</b>									
1	Borewell	21,08,365	-	-	-	21,08,365	5%	1,05,418	-	20,02,947
2	Building	94,61,643	-	-	-	94,61,643	5%	4,73,082	-	89,88,561
3	Play Ground	7,54,269	-	-	-	7,54,269	5%	37,713	-	7,16,555
<b>II</b>	<b>Furniture &amp; Fixtures</b>									
4	Furniture & Fixtures	2,80,44,156	14,40,871	43,80,622	-	3,38,65,649	10%	31,67,534	-	3,06,98,116
5	Electrical Fittings	10,31,375	-	-	-	10,31,375	10%	1,03,138	-	9,28,238
<b>III</b>	<b>Office Equipments</b>									
6	Air Conditioner	26,45,783	-	-	-	26,45,783	15%	3,96,867	-	22,48,915
7	Office Equipments	6,98,356	-	-	-	6,98,356	15%	1,04,753	-	5,93,603
8	Musical Instruments	98,234	-	-	-	98,234	15%	14,735	-	83,499
9	Camera	23,573	-	-	-	23,573	15%	3,536	-	20,037
10	CCTV Systems	3,24,221	82,615	4,80,508	-	8,87,344	15%	97,063	-	7,90,280
11	Television	13,123	-	-	-	13,123	15%	1,968	-	11,154
12	Mobile Phones	20,751	-	-	-	20,751	15%	3,113	-	17,638
13	Intercom	37,870	1,55,000	-	-	1,92,870	15%	28,931	-	1,63,940
14	Water Filter	1,85,325	-	-	-	1,85,325	15%	27,799	-	1,57,526
<b>IV</b>	<b>Computers</b>									
15	Software	54,73,860	1,31,965	1,49,797	3,48,997	54,06,625	40%	21,32,691	-	32,73,934
16	Computers	86,23,970	28,11,350	36,58,000	-	1,50,93,320	40%	53,05,728	-	97,87,592
<b>V</b>	<b>Teaching Aids</b>									
17	Library Books	34,71,044	1,52,670	64,780	-	36,88,494	15%	5,48,416	-	31,40,078
18	Sports Materials	3,71,341	-	-	-	3,71,341	15%	55,701	-	3,15,640
19	GYM Equipments	2,43,607	88,000	-	-	3,31,607	15%	49,741	-	2,81,866
20	Lab Equipments	2,06,52,184	2,56,246	26,21,010	-	2,35,29,440	15%	33,32,840	-	2,01,96,600
21	R & D Lab Equipment	96,23,654	-	-	-	96,23,654	15%	14,43,548	-	81,80,106
22	Projector	40,62,119	2,43,684	29,456	-	43,35,259	15%	6,48,080	-	36,87,179
23	Patents (WIP)	4,48,540	-	83,500	-	5,32,040	-	-	-	5,32,040
24	Photo copier	2,11,500	-	-	-	2,11,500	15%	31,725	-	1,79,775
25	Printers & Scanner	-	-	2,72,024	-	2,72,024	15%	20,402	-	2,51,622
26	Teaching Aids	35,70,584	8,400	2,50,458	-	38,29,442	15%	5,55,632	-	32,73,810
<b>VI</b>	<b>Vehicles</b>									
27	Car	69,91,463	98,50,352	-	-	1,68,41,815	15%	25,26,272	-	1,43,15,543
28	TATA - 709	4,16,324	-	-	-	4,16,324	15%	62,449	-	3,53,875
29	Buses	3,49,878	-	-	-	3,49,878	15%	52,482	-	2,97,397
<b>VII</b>	<b>Plant &amp; Machinery</b>									
30	Hostel Equipments	16,083	-	-	-	16,083	15%	2,412	-	13,670
31	Electrical Equipments	13,37,634	-	9,63,281	-	23,00,915	15%	2,72,891	-	20,28,023
32	Generator	6,17,162	-	19,29,300	-	25,46,462	15%	2,37,272	-	23,09,190
33	UPS	53,57,632	3,81,456	8,01,402	-	65,40,490	15%	9,20,968	-	56,19,522
34	Diesel Tank	32,137	-	-	-	32,137	15%	4,821	-	27,316
35	Sound System	35,95,604	-	-	-	35,95,604	15%	5,39,341	-	30,56,263
36	Lift	9,64,580	-	-	-	9,64,580	15%	1,44,687	-	8,19,893
37	Fire Fighting Equipments	4,00,301	-	-	-	4,00,301	15%	60,045	-	3,40,256
	<b>TOTAL</b>	<b>12,22,78,244</b>	<b>1,56,02,609</b>	<b>1,56,84,138</b>	<b>3,48,997</b>	<b>15,32,15,994</b>		<b>2,35,13,793</b>	<b>-</b>	<b>12,97,02,201</b>



For SJB INSTITUTE OF TECHNOLOGY

Authorized Signatory

SJB INSTITUTE OF TECHNOLOGY  
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2020

BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.

Place: Bangalore

Date :

11 JAN 2021



For S J B INSTITUTE OF TECHNOLOGY

  
Authorised Signatory



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2019;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- 2 -

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



.. 3

- 3 -

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bangalore

Date: 20 OCT 2019

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.008012S



(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

UDIN: 19230802AAAA BM4630

**SJB INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**BALANCE SHEET AS ON 31st March 2019**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	148,999,547		(As per Schedule 1)		122,278,244
Add: Surplus During the year	64,175,456		<b>Current Assets, Loans &amp; Advances</b>		
	213,175,003		Electricity Deposit		1,658,202
<b>Add : Intra Trust Receipts</b>			<b>Loans &amp; Advances:</b>		
BGS GIMS - Kengeri	10,000,000		(As per Schedule 3)		11,340,000
SJBIT - Hostel	109,000		<b>Cash &amp; Bank Balances</b>		
SJBIT - M.Tech	14,100,000		Cash in Hand		-
SACST	33,200		<b>Cash at Bank</b>		
SJBIT - MBA	1,828,965		Canara Bank Sb A/c- 02	10,908,350	
	26,071,165		Canara Bank Sb A/c -1150	1,191,321	
<b>Less : Intra Trust Payment</b>			Canara Bank Sb A/c-3914 (nb)	292,113	
SACST	105,000,000	134,246,168	Canara Bank Sb A/c-4792	416,907	
			Canara Bank Sb A/c-976 (hrd)	2,967,154	15,775,844
<b>CURRENT LIABILITIES</b>					
<b>Bus Deposit</b>					
(As per Schedule 2)		472,500			
<b>Alumini Asso. Fund</b>					
Opening Balance	5,500				
Add:Receipts During the Year	330,500				
Less:Paid During the Year	320,500	15,500			
<b>Fee Advance</b>					
Opening Balance	4,687,804				
Add: Receipts During the year	34,146,830				
Less: Refunded During the year	3,067,160				
Less: Adjusted during the year	20,327,352	15,440,122			
<b>Rental Deposit</b>					
		60,000			
<b>Grants Received</b>					
(As per Schedule 4)		768,000			
<b>Medical Claim Payable</b>					
Opening balance	100,000				
Less : Paid during the year	50,000	50,000			
<b>TOTAL</b>		<b>151,052,290</b>	<b>TOTAL</b>		<b>151,052,290</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For SJB INSTITUTE OF TECHNOLOGY



Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants  
(Firm Regn No. 008012S)  
  
(CHAITANYA G DESHPANDE)  
Membership No.230802  
Partner

Place : Bangalore

Date : 28 OCT 2019

**S J B INSTITUTE OF TECHNOLOGY**  
**A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @**  
 BGS Health & Education City  
 Uttarahalli Road, Adjacent to Abhiman Studio,  
 Kengeri, Bangalore - 560 060.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
By	<b>Establishment Expenses</b>			"	<b>Fees Collections</b>		
	E S I (mgt. Share) A/c	867,214			Admission Fee	100	
	Guest Lecturer Salary	398,450			Application Fee	423,110	
	Provident Fund (mgt. Share) A/c	2,664,837			Arrears fees	20,280	
	Salary A/c (gross)	165,239,750	169,170,251		Association Fee	50	
"	<b>Administrative Expenses</b>				Bus Fee	3,505,000	
	Advertisement Charges	1,654,500			Digital Library/internet	8,550	
	Campus Management Solution	201,316			Elibility Fee	839,000	
	Consultation Charges	25,000			Fee Fine	35,600	
	Electricity Charges	8,667,110			Hand-book Fee	50	
	E-tds Filing Charges	21,163			Identification Fee	20	
	Examination Expenses	301,609			Identity Card Fee	700	
	Miscellaneous Expenses	46,726			Indianred Cross Membership F	143,100	
	Office Maintenance	81,300			Laboratory And Library	500	
	Postage And Courier Charges	60,502			Magazine Fee	50	
	Printing And Stationery	1,209,748			Medical Examination Fee	20	
	Project Expenses	41,500			Placement & Soft Skil Training	84,500	
	Refreshment Charges	8,828			Reading Room Fee	100	
	Security Service Charges	2,866,318			Registration Fee	42,000	
	Staff Welfare Expenses	611,070			Sports And Games	286,150	
	Telephone Charges	67,817			Tution Fee	333,428,702	
	Travelling And Conveyance	170,655			University Registration Fee	747,000	339,564,582
	Water Charges	602,520	16,637,682	"	<b>University Fee Collection</b>		
"	<b>Fee remittance to govt.</b>				Carrier Guidance &service Fun	57,340	
	Affiliation Fee Paid	305,000			Cultural Activities	143,200	
	Comed-k Fee Paid	84,000			E- Resource Consortium Fee	2,151,250	
	University / Board Fees	7,342,255	7,731,255		E-learning Fees	1,630,500	
"	<b>Student Activities Exp</b>				Nss Fee	115,010	
	Function Expenses / Graduation	3,199,058			Sports Development Fees	430,200	
	Internet/website Charges	1,155,959			Sports Fees	700	
	Journals/ Subscription	59,902			Student Development Fee	71,825	
	N S S / Scout And Guide Exper	3,500			Teachers Development Fee	71,845	
	News Paper & Periodicals	37,873			University Development Fee	1,431,425	
	Placement & Soft Skill Expense	29,221,380			University Other Fee	270	
	Pooja Expenses	61,100			Women Cell Fee	28,530	6,132,095
	Sports Expenses	303,944		"	<b>Rental Income</b>		
	Student Activities Expenses	863,594			Cricknet Stadium Rent Received	58,000	
	Student Welfare Expenses	164,475			Rent Received	128,800	186,800
	Students Toppers Scholarship	275,000		"	<b>Interest Received</b>		
	Students Uniforms/id Card	226,475	35,572,260		Interest On SB		1,736,532
"	<b>Purchase Of Blue Book &amp; Practical Book</b>		730,853	"	<b>General Income</b>		
"	<b>Rates &amp; Tax</b>				Breakage Charges Received	354,033	
	Professional Tax (Institution)	2,500			Bus Fee Of Bgs Gims	105,000	
	Property Tax	3,635,794	3,638,294		Bus Fee(sjb Sap)	130,000	
"	<b>Repairs &amp; Maintenance</b>				Certificate Course Fee	2,662,453	
	Annual Maintenance(amc)	1,820,827			Conference/workshop/seminar	665,003	
	Borewell Repair And Maint Char	104,276			Flags & Stamps	51,700	
	Building Maintenance	2,979,488			Gymnicium	333,000	
	Computer Maintenance	1,634,639			leee Registration Fee	53,600	
	Electrical Maintenance	1,047,067			leee Sponsorship	130,100	
	Garden Maintenance	1,712,696			Other Fee (sal Recoveries)	905,776	
	General Repairs & Maintenance	1,029,110			Placement & Softskill Training	1,694,050	
	Generator Maintenance	1,525,100			Registration Fee	376,000	
	House Keeping Charges	3,495,468			Remuneration & Centre Charg	647,728	
	Lift Maintenance	52,097			Sale Of Old Batteries	78,500	
	Ups Maintenance	531,000			Sale Of Scraps/old News Pape	75,500	
	Xerox Maintenance	116,867	16,048,635		Sale Of Student Materials	224,216	
					Soil And Water Test Charges F	9,000	
					Sponsorship	155,501	
					Staff Bus Fee	654,300	9,305,460
			<b>249,529,230</b>				<b>356,925,469</b>





		249,529,230			356,925,469
"	<b>Financial Charges</b>			"	<b>Grants Received</b>
	Bank Charges		15,191		Central Govt Grants 50,000
					Sports Grants Received 239,650
"	<b>Vehicle Maintenance</b>				289,650
	Fuel For Vehicle	1,000,390			
	Vehicle Insurance	188,607			
	Vehicle Spares & Repair Charge	289,393			
	Transportation Charges	7,191,287			
	Vehicle Tax	33,750	8,703,427		
"	<b>Laboratory Expenses:</b>				
	Lab Maintenance - Cse Dept.	88,851			
	Lab Maintenance - Ece Dept	45,754			
	Lab Maintenance - Eee Dept.	132,422			
	Lab Maintenance - ise Dept.	16,998			
	Lab Maintenance - Mech Dept.	377,474			
	Lab Maintenance - Physics Dep	87,326			
	Lab Maintenance -chemistry De	84,677			
	Lab Maintenance -civil Dept	294,703	1,128,205		
"	<b>Conference/seminar/workshop</b>				
	Conference/workshop (basic Sc	6,440			
	Conference/workshop (civil Dep	58,496			
	Conference/workshop (cse Dep	479,712			
	Conference/workshop (ece Dep	15,642			
	Conference/workshop (ise Dept	158,384			
	Conference/workshop (mech De	34,768			
	Conference/workshop( Eee Dep	32,895			
	Conference/workshop(chemistry	7,250			
	Conference/workshop-physics	12,620			
	Faculty Development Program	10,796,930			
	International Conference Iciic	12,850	11,615,987		
"	<b>General Expenses</b>				
	Membership Fee Paid	215,130			
	Staff Uniform Expenses	93,200	308,330		
"	<b>Fee Refunds Made</b>				
	Carrier Guidance &service Func	80			
	Cultural Activities	200			
	E- Ressource Consortium Fee	3,000			
	E-learning Fees	8,000			
	Elibility Fee	4,000			
	Indianred Cross Membership Fe	200			
	Nss Fee	160			
	Sports And Games	400			
	Sports Development Fees	600			
	Student Development Fee	100			
	Teachers Development Fee.	100			
	Tution Fee	645,380			
	University Development Fee	2,000			
	University Registration Fee	12,000			
	Women Cell Fee	40	676,260		
"	<b>Depreciation</b>		21,063,033		
"	<b>Excess of income over expenditure</b>		64,175,456		
	<b>TOTAL</b>		<b>357,215,119</b>		<b>TOTAL</b>
					<b>357,215,119</b>

For SJB INSTITUTE OF TECHNOLOGY

  
Authorized Signatory

Vide Declaration of even date attached,  
For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 008012S)



(SUNDARESHA & DESHPANDE)  
Membership No.230802  
Partner

Place : Bangalore

Date : 20 OCT 2019

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
		Rs.	Rs.			Rs.	Rs.
<b>To</b>	<b>Opening Balance</b>			<b>By</b>	<b>Establishment Expenses</b>		
	Cash on Hand		-		E S I (mgt. Share) A/c	871,731	
	<u>Cash at Bank</u>				Guest Lecturer Salary	398,450	
	Canara Bank-02	30,477,241			Provident Fund (mgt. Share) A/c	2,699,397	
	Canara Bank -1150	740,471			Salary A/c (gross)	165,239,750	169,209,328
	Canara Bank -3914	153,032			<b>Administrative Expenses</b>		
	Canara Bank Sb A/c-4792	134,877			Advertisement Charges	1,654,500	
	Canara Bank -976	840,260	32,345,881		Campus Management Solution Expe	201,316	
	<b>Fees Collections</b>				Consultation Charges	25,000	
	Admission Fee	100			Electricity Charges	8,667,110	
	Application Fee	357,110			E-tds Filing Charges	21,163	
	Association Fee	50			Examination Expenses	301,609	
	Bus Fee	3,175,000			Miscellaneous Expenses	46,726	
	Digital Library/internet	8,550			Office Maintenance	81,300	
	Elibility Fee	723,000			Postage And Courier Charges	60,502	
	Fee Fine	35,600			Printing And Stationery	1,209,748	
	Hand-book Fee	50			Project Expenses	41,500	
	Identification Fee	20			Refreshment Charges	8,828	
	Identity Card Fee	700			Security Service Charges	2,866,318	
	Indianred Cross Membership Fee	133,200			Staff Welfare Expenses	611,070	
	Laboratory And Library	500			Telephone Charges	67,817	
	Magazine Fee	50			Travelling And Conveyance	170,655	
	Medical Examination Fee	20			Water Charges	602,520	16,637,682
	Placement & Soft Skil Training	84,500			<b>Fee remittance to govt.</b>		
	Reading Room Fee	100			Affiliation Fee Paid	305,000	
	Registration Fee	42,000			Comed-k Fee Paid	84,000	
	Sports And Games	266,050			University / Board Fees	7,342,255	7,731,255
	Tution Fee	314,333,705			<b>Student Activities Exp</b>		
	University Registration Fee	624,000	319,784,305		Purchase Of Blue Book & Practical	730,853	
	<b>University Fee Collection</b>				Function Expenses / Graduation Day	3,199,058	
	Carrier Guidance &service Fund	53,300			Internet/website Charges	1,155,959	
	Cultural Activities	133,250			Journals/ Subscription	59,902	
	E- Ressource Consortium Fee	1,999,390			N S S / Scout And Guide Expenses	3,500	
	E-learning Fees	1,399,500			News Paper & Periodicals	37,873	
	Nss Fee	107,090			Placement & Soft Skill Expenses	29,221,380	
	Sports Development Fees	400,050			Pooja Expenses	61,100	
	Sports Fees	700			Sports Expenses	303,944	
	Student Development Fee	66,875			Student Activities Expenses	863,594	
	Teachers Development Fee	66,875			Student Welfare Expenses	164,475	
	University Development Fee	1,331,170			Students Toppers Scholarship	275,000	
	University Other Fee	270			Students Uniforms/id Card	226,475	36,303,113
	Women Cell Fee	26,550	5,585,020		<b>Financial Charges</b>		
	<b>Rental Income</b>				Bank Charges		15,191
	Cricket Stadium Rent Received	58,000			<b>Rates &amp; Tax</b>		
	Rent Received	128,800	186,800		Professional Tax (Institution)	2,500	
	<b>Interest Received</b>				Property Tax	3,635,794	3,638,294
	Interest On SB		1,736,532		<b>General Expenses</b>		
					Membership Fee Paid	215,130	
					Staff Uniform Expenses	93,200	308,330



RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
"	<b>Intra Trust Receipt</b>			"	<b>Conference/seminar/workshop</b>		
	BGS GIMS- Kengeri	10,000,000			Conference/workshop (basic Science)	6,440	
	SJBIT - Hostel	170,000			Conference/workshop (civil Dept)	58,496	
	SJBIT - M.Tech	14,100,000			Conference/workshop (cse Dept.)	479,712	
	SACST	33,200			Conference/workshop (ece Dept)	15,642	
	SJBIT - MBA	1,868,042	26,171,242		Conference/workshop (ise Dept.)	158,384	
					Conference/workshop (mech Dept)	34,768	
"	<b>Grants Received</b>				Conference/workshop( Eee Dept.)	32,895	
	Central Govt Grants	50,000			Conference/workshop(chemistry Dept)	7,250	
	Sports Grants Received	239,650			Conference/workshop-physics	12,620	
	Grants (indian National Science Acad)	68,400			Faculty Development Programme Es	10,796,930	
	Grants (vtu)	85,000			International Conference Iciic	12,850	11,615,987
	Grants-dst Nimat Project	768,000		"	<b>Fee Refunds Made</b>		
	Nss Grants Received	38,500	1,249,550		Carrier Guidance & service Fund	80	
"	<b>General Income</b>				Cultural Activities	200	
	Breakage Charges Received	354,033			E- Ressource Consortium Fee	3,000	
	Bus Fee Of Bgs Gims	105,000			E-learning Fees	8,000	
	Bus Fee(sjb Sap)	130,000			Elibility Fee	4,000	
	Certificate Course Fee	2,662,453			Fee Advance	3,067,160	
	Conference/workshop/seminar/fee	665,003			Indianred Cross Membership Fee	200	
	Flags & Stamps	51,700			Nss Fee	160	
	Gymnicium	333,000			Sports And Games	400	
	leee Registration Fee	53,600			Sports Development Fees	600	
	leee Sponsorship	130,100			Student Development Fee	100	
	Other Fee (sal Recoveries)	905,776			Teachers Development Fee	100	
	Placement & Softskill Training Fee	1,694,050			Tution Fee	645,380	
	Registration Fee	376,000			University Development Fee	2,000	
	Remuneration & Centre Charges	647,728			University Registration Fee	12,000	
	Sale Of Old Batteries	78,500			Women Cell Fee	40	3,743,420
	Sale Of Scraps/old News Papers	75,500		"	<b>Laboratory Expenses:</b>		
	Sale Of Student Materials	224,216			Lab Maintenance - Cse Dept.	88,851	
	Soil And Water Test Charges Rece	9,000			Lab Maintenance - Ece Dept	45,754	
	Sponsorship	155,501	9,305,460		Lab Maintenance - Eee Dept.	132,422	
	Staff Bus Fee	654,300			Lab Maintenance - Ise Dept.	16,998	
"	<b>Other Advances</b>				Lab Maintenance - Mech Dept.	377,474	
	Pushpalatha G	73,000			Lab Maintenance - Physics Dept	87,326	
	Ranganath	40,000			Lab Maintenance -chemistry Dept.	84,677	
	Saphire Motors (p) Ltd	1,455,000			Lab Maintenance -civil Dept	294,703	1,128,205
	Sathyaprasad M K	5,000,000		"	<b>Repairs &amp; Maintenance</b>		
	Other Advance	289,000	6,857,000		Annual Maintenance(amd)	1,820,827	
"	<b>Fee Advances</b>				Borewell Repair And Maint Charges	104,276	
	Alumni Association	330,500			Building Maintenance	2,979,488	
	Fee Advance	34,146,830	34,477,330		Computer Maintenance	1,634,639	
"	<b>Salary Recoveries</b>				Electrical Maintenance	1,047,067	
	Salary Recovery - E S I	315,370			Garden Maintenance	1,712,696	
	Salary Recovery - Lic	502,143			General Repairs & Maintenance	1,029,110	
	Salary Recovery - P F	2,407,076			Generator Maintenance	1,525,100	
	Salary Recovery - P T	682,000			House Keeping Charges	3,495,468	
	Salary Recovery - T D S	7,808,535			Lift Maintenance	52,097	
	Service Tax / Gst	33,200			Ups Maintenance	531,000	
	Staff Association Fund	226,600	11,974,924		Xerox Maintenance	116,867	16,048,635
"	<b>Statutory Recoveries</b>			"	<b>Vehicle Maintenance</b>		
	T D S (general) Recovery		5,297,318		Fuel For Vehicle	1,000,390	
					Vehicle Insurance	188,607	
					Vehicle Spares & Repair Charges	289,393	
					Transportation Charges	7,191,287	
					Vehicle Tax	33,750	8,703,427



RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			" <b>Advance received ( Liability )</b> Medical Expenses/medi-claim Insurance		50,000
			" <b>Capital grant received</b> Grants (indian National Science Aca Grants (vtu) Nss Grants Received	68,400 85,000 70,500	223,900
			" <b>Statutory liabilities</b> Salary Recovery - E S I Salary Recovery - Lic Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / Gst Staff Association Fund	315,370 502,143 2,407,076 682,000 7,808,535 33,200 226,600	11,974,924
			" <b>T D S (general) Recovery</b>		5,297,318
			" <b>Intra-trust</b> SACST		105,000,000
			" <b>Advance to contractors</b> Ethnotech Academic Solutions		11,200,000
			" <b>Advance to others</b> Pushpalatha G Ranganath Saphire Motors (p) Ltd Sjbit Women Tech Business Incub	73,000 40,000 1,455,000 100,000	1,668,000
			" <b>Deposits made</b> Electricity Deposit Made		109,200
			" <b>Funds</b> Alumini Asso Fund		320,500
			" <b>Other advances</b>		289,000
			" <b>Fixed assets</b> Cctv Systems Bore-well And Pump-sets Computer - Civil Department Computer - Ece Dept Computer - Ise Dept. Computers - Cs Ande Dept. Computers - Eande Engg Dept. Computers - Exam Section Computers - Mechanical Engg Dept Computers-basic Science Computers-r&d Dept Printers & Scanner Softwares Electrical Fittings Furniture And Fittings Lab Equip.- Civil Engg Dept. Lab Equip.- Mechanical Engg Dept. Lab Equipment - Eee Dept. Lab Equipments - Physics Dept Photo Copier Sound Systems	66,546 68,082 1,784,160 1,457,890 1,249,620 2,180,640 208,270 124,962 156,940 416,540 874,734 238,950 5,682,739 457,779 2,568,860 1,280,631 947,540 1,326,860 123,777 236,095 107,990	



RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			Ups System	1,073,360	
			Fire Fighting Equipments	288,963	
			Office Equipments	77,855	
			Library Books	707,394	
			Musical Instruments	65,900	
			Projector	1,081,548	
			Teaching Aids	1,662,330	
			Vehicle- Car	1,462,854	27,979,809
			" <b>Closing balances</b>		
			Cash A/c		-
			Canara Bank Sb A/c- 02	10,908,350	
			Canara Bank Sb A/c -1150	1,191,321	
			Canara Bank Sb A/c-3914 (nb)	292,113	
			Canara Bank Sb A/c-4792	416,907	
			Canara Bank Sb A/c-976 (hrd)	2,967,154	15,775,844
<b>TOTAL</b>		<b>454,971,362</b>	<b>TOTAL</b>		<b>454,971,362</b>

For SJB INSTITUTE OF TECHNOLOGY

  
Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 008012S)



(CHAITANYA G DESHPANDE)  
Membership No. 230802  
Partner

Place : Bangalore

Date : 20 OCT 2019

**S J B INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®  
BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**2. Schedule of Bus Deposit as on 31st March 2019**

SI No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	239,000	2012-13	174,000	112,500
3	2009-10	246,000	2013-14	148,000	210,500
4	2010-11	224,000	2014-15	116,000	318,500
5	2011-12	202,000	2015-16	48,000	472,500
	<b>Total</b>	<b>958,500</b>		<b>486,000</b>	<b>472,500</b>

**3. Schedule of Loans & advances as on 31st March 2019**

SI No	Particulars	Balance as on 01.04.2018	Paid during the year	Adjusted during the year	Balance as on 31.03.2019
1	Satyaprasad M K	5,000,000	-	5,000,000	0
2	SJB Innovation Foundation	40,000	-	-	40,000
3	Disol Solar Systems (P) Ltd	61,000	-	61,000	-
4	Ethnotech academic solutions	-	11,200,000	-	11,200,000
5	SJBIT women tech business incubation	-	100,000	-	100,000
	<b>Total</b>	<b>5,100,999</b>	<b>11,300,000</b>	<b>5,061,000</b>	<b>11,340,000</b>

**4. Schedule of Grants as on 31st March 2019**

SI No	Particulars	Balance as on 01.04.2018	Received during the year	Utilised during the year	Balance as on 31.03.2019
1	NSS Grants	32,000	38,500	70,500	-
2	Grants-Dst NIMAT project	-	768,000	-	768,000
	<b>Total</b>	<b>32,000</b>	<b>806,500</b>	<b>70,500</b>	<b>768,000</b>



For SJB INSTITUTE OF TECHNOLOGY

Authorised Signatory

**S J B INSTITUTE OF TECHNOLOGY**  
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BGS Health & Education City  
Uttarahalli Road, Adjacent to Abhiman Studio,  
Kengeri, Bangalore - 560 060.

**1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2019**

Sl. No.	Particulars	W.D.V as on 01.04.2018	Additions		Deletion/ Consideration	Total	Depreciation		W D V as on 31.03.2019
			>180 days	<180days			Rate	Amount	
<b>I</b>	<b>Land &amp; Buildings</b>								
1	Borewell	2,150,520	40,352	27,730	-	2,218,602	5%	110,237	2,108,365
2	Building	9,959,624	-	-	-	9,959,624	5%	497,981	9,461,643
3	Play Ground	793,967	-	-	-	793,967	5%	39,698	754,269
<b>II</b>	<b>Furniture &amp; Fixtures</b>								
4	Furniture & Fixtures	28,492,338	787,296	1,781,564	-	31,061,198	10%	3,017,042	28,044,156
5	Electrical Fittings	670,234	134,520	323,259	-	1,128,013	10%	96,638	1,031,375
<b>III</b>	<b>Office Equipments</b>								
6	Air Conditioner	3,112,686	-	-	-	3,112,686	15%	466,903	2,645,783
7	Office Equipments	739,431	29,015	48,840	-	817,286	15%	118,930	698,356
8	Musical Instruments	49,669	65,900	-	-	115,569	15%	17,335	98,234
9	Camera	27,733	-	-	-	27,733	15%	4,160	23,573
10	CCTV Systems	309,019	-	66,546	-	375,565	15%	51,344	324,221
11	Television	15,438	-	-	-	15,438	15%	2,316	13,123
12	Mobile Phones	24,412	-	-	-	24,412	15%	3,662	20,751
13	Intercom	44,553	-	-	-	44,553	15%	6,683	37,870
14	Water Filter	218,030	-	-	-	218,030	15%	32,704	185,325
<b>IV</b>	<b>Computers</b>								
15	Software	1,674,929	386,445	5,296,294	-	7,357,668	40%	1,883,809	5,473,860
16	Computers	3,995,852	3,638,530	5,054,176	-	12,688,558	40%	4,064,588	8,623,970
<b>V</b>	<b>Teaching Aids</b>								
17	Library Books	3,341,282	311,802	395,592	-	4,048,676	15%	577,632	3,471,044
18	Sports Materials	436,872	-	-	-	436,872	15%	65,531	371,341
19	GYM Equipments	286,596	-	-	-	286,596	15%	42,989	243,607
20	Lab Equipments	20,450,288	1,779,440	1,899,368	-	24,129,096	15%	3,476,912	20,652,184
21	R & D Lab Equipment	11,321,946	-	-	-	11,321,946	15%	1,698,292	9,623,654
22	Projector	3,697,415	1,081,548	-	-	4,778,963	15%	716,844	4,062,119
23	Patents (WIP)	448,540	-	-	-	448,540	-	-	448,540
24	Photo copier	-	91,840	144,255	-	236,095	15%	24,595	211,500
25	Teaching Aids	2,482,188	1,026,128	636,232	-	4,144,548	15%	573,965	3,570,584
<b>VI</b>	<b>Vehicles</b>								
26	Car	6,762,397	1,462,854	-	-	8,225,251	15%	1,233,788	6,991,463
27	TATA - 709	489,793	-	-	-	489,793	15%	73,469	416,324
28	Goods Vehicle	-	-	-	-	-	15%	-	-
29	Buses	411,622	-	-	-	411,622	15%	61,743	349,878
<b>VII</b>	<b>Plant &amp; Machinery</b>								
30	Hostel Equipments	18,921	-	-	-	18,921	15%	2,838	16,083
31	Electrical Equipments	1,573,687	-	-	-	1,573,687	15%	236,053	1,337,634
32	Generator	726,073	-	-	-	726,073	15%	108,911	617,162
33	UPS	5,193,686	664,784	408,576	-	6,267,046	15%	909,414	5,357,632
34	Diesel Tank	37,808	-	-	-	37,808	15%	5,671	32,137
35	Sound System	4,112,603	-	107,990	-	4,220,593	15%	624,990	3,595,604
36	Lift	1,134,800	-	-	-	1,134,800	15%	170,220	964,580
37	Fire Fighting Equipments	156,516	-	288,933	-	445,449	15%	45,147	400,301
	<b>TOTAL</b>	<b>115,361,469</b>	<b>11,500,454</b>	<b>16,479,355</b>	<b>-</b>	<b>143,341,278</b>		<b>21,063,033</b>	<b>122,278,244</b>



For SJB INSTITUTE OF TECHNOLOGY

Authorised Signatory

SJB INSTITUTE OF TECHNOLOGY  
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2019

BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.



Place: Bangalore

Date : 28 OCT 2019

For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory