

Audited Statements- 2020-21

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology- M.Tech, Kengeri.

We have audited the accompanying financial statements of **SJB Institute of Technology- M.Tech, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants



Partner

M No: 218217

Date: 15th February 2022

Place: Bengaluru

A handwritten signature in green ink, appearing to be "B.S.", written over the printed name of the Principal.

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

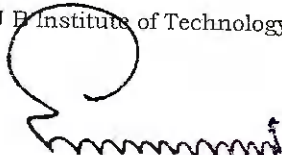
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S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To OPENING BALANCES			By UNIVERSITY/BOARD FEES		
CASH AT BANK			University / Board Fees		7,00,095
Canara Bank -1178		94,96,099	" FINANCIAL CHARGES		
" TUITION AND OTHER FEES			Bank Charges		71
Application Fee	22,500		" REFUND OF FEES/ADVANCES		
Elibility Fee	40,000		Alumini Association	2,500	
Fee Fine	1,150		Alumini Association Fund	18,500	
Red Cross Membership Fee	3,300		Fee Advance	16,25,460	16,46,460
Sports And Games	6,700		" INTRA TRUST PAYMENTS		
Tuition Fee	72,27,990	73,29,640	SJB Institute Of Technology		75,00,000
University Registration Fee	28,000		" ADVANCES RECEIVED		
" UNIVERSITY FEES			Advances Received		3,90,750
Carrier Guidance & Service Fund	1,320				
Cultural Activities Fee	3,300		" CLOSING BALANCES		
E-learning Fee	40,000		CASH AT BANK		
E-resource Consortium Fee	2,87,000		Canara Bank -1178		92,54,805
Fee	2,640				
Sports Development Fee	9,900	3,81,120			
Student Development Fee	1,650				
Teachers Development Fee	1,650				
University Development Fund	33,000				
Women Cell Fee	660				
" INTEREST RECEIVED					
Interest on SB		1,96,952			
" FEE ADVANCE RECEIVED					
Fee Advance		17,00,620			
" ADVANCES RECEIVED					
Advances Received		3,87,750			
TOTAL		1,94,92,181	TOTAL		1,94,92,181

For S J B Institute of Technology-M.Tech



 Authorised Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 011366)


 Harish Vasanth
 Partner
 M No : 218217



Place: Bangalore
 Date: 28.01.2022

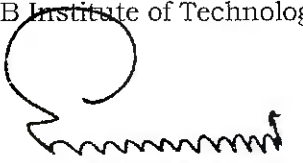

Principal
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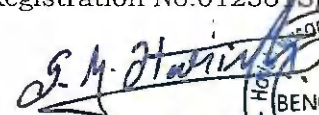
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	UNIVERSITY/BOARD FEES			By	TUITION AND OTHER FEES		
	University / Board Fees		7,00,095		Application Fee	22,500	
"	FINANCIAL CHARGES				Elibility Fee	40,000	
	Bank Charges		71		Fee Fine	1,150	
					Red Cross Membership Fee	3,300	
					Sports And Games	6,700	
					Tuition Fee	72,27,990	
					University Registration Fee	28,000	73,29,64
"	DEPRECIATION		88,438	"	UNIVERSITY FEES		
					Carrier Guidance & Service Fund	1,320	
"	EXCESS OF INCOME OVER EXP		71,19,108		Cultural Activities Fee	3,300	
					E-learning Fee	40,000	
					E-resource Consortium Fee	2,87,000	
					NSS Fee	2,640	
					Sports Development Fee	9,900	
					Student Development Fee	1,650	
					Teachers Development Fee	1,650	
					University Development Fund	33,000	
					Women Cell Fee	660	3,81,12
				"	INTEREST RECEIVED		
					Interest on SB		1,96,95
	TOTAL		79,07,712		TOTAL		79,07,712

For S J B Institute of Technology-M.Tech

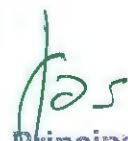

 Authorized Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)


Harish S G
 M No : 218217



Place: Bangalore
 Date :28.01.2022


Principal
 SJB Institute of Technology
 BGS Health & Education City
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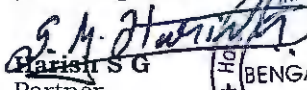
BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
CORPUS FUND			FIXED ASSETS		
Opening Balance	99,45,628		(As per Schedule)		5,01,090
Add: Excess of Income over Expenditure	71,19,108		CURRENT ASSETS		
	1,70,64,736		LOANS AND ADVANCES		
LESS:INTRA TRUST PAYMENTS			CASH AND BANK BALANCES		
SJB Institute Of Technology	75,00,000	95,64,736	Cash at Bank		
ALUMIN ASSOC. FUND			Canara Bank-1178		92,54,805
Opening Balance	21,000				
Add: Received During the Year	-				
Less: Paid During the year	21,000	-			
FEE ADVANCE					
Opening Balance	60,000				
Ac Receipts During the year	17,00,620				
Less: Adjusted During the year	16,25,460	1,35,160			
OTHER ADVANCE RECEIVED					
Opening Balance	59,000				
Add: Receipts During the year	3,87,750				
Less: Refunded During the year	3,90,750	56,000			
TOTAL		97,55,896	TOTAL		97,55,896

For S J B Institute of Technology-M.Tech

Authorised Signatory

Place: Bangalore
Date :28.01.2022

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 4154361S)

 Harish S G
 Partner
 M No : 218217



12-
Principal

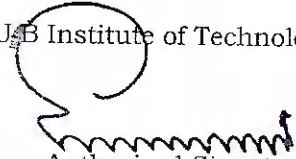
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Schedule To Fixed Assets & Depreciation for the year ended 31st March 2021

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2021
			180 day	<180days			Rate	Amount	
1	COMPUTER Computer	34	-	-	-	34	40%	14	20
2	TEACHING AIDS Library Books	5,79,123	-	-	-	5,79,123	15%	86,868	4,92,255
3	EQUIPMENTS Electrical Equipments	10,371	-	-	-	10,371	15%	1,556	8,815
	TOTAL	5,89,528	-	-	-	5,89,528		88,438	5,01,090

For S J B Institute of Technology-M.Tech


 Authorised Signatory




Principal
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 BGS Health & Education City
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 Bangalore South - 560 060

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST@
SJB Institute of Technology, Kengeri.

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Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Partner
M No: 218217
Date: 15th February 2022
Place: Bengaluru




Principal

**SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
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S J B INSTITUTE OF TECHNOLOGY
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BALANCE SHEET AS ON 31ST MARCH, 2021

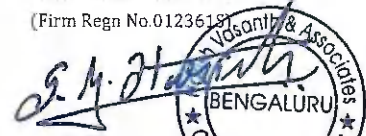
LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CORPUS FUND			FIXED ASSETS		
Opening Balance	16,57,37,563		(As per Schedule 1)		11,34,08,902
Add: Surplus During the year	14,53,96,457		CURRENT ASSETS		
	31,11,34,020		LOANS AND ADVANCES		
Add : INTRA TRUST RECEIPTS			Electricity Deposit		16,58,202
SJBIT Hostel-kengeri	92,00,000				
SJBIT-M.Tech	75,00,000		LOANS AND ADVANCES		
SACST - Kengeri	19,152		(As per Schedule 3)		33,37,699
SJBIT-MBA	1,01,00,000	33,79,53,172	OTHER ADVANCE		2,35,000
			CASH AND BANK BALANCES		
CURRENT LIABILITIES			Cash in Hand	-	
Bus Deposit		4,72,500	Cash at Bank		
(As per Schedule 2)			Canara Bank-02	23,64,87,039	
Alumini Asso. Fund			Canara Bank -1150	14,20,052	
Opening Balance	3,85,500		Canara Bank -3914	4,15,365	
Add:Receipts During the Year	35,000		Canara Bank -4792	2,03,140	
Less: Paid During the Year	3,85,500	35,000	Canara Bank -976	75,59,614	24,60,85,210
Fee Advance					
Opening Balance	98,09,410				
Add: Receipts During the year	4,95,39,249				
Less: Adjusted during the year	4,48,44,785	1,45,03,874			
Rental Deposit		60,000			
Grants Received		4,93,759			
(As per Schedule 4)					
Advance Received					
Opening Balance	71,27,223				
Add: Received During the year	79,15,575				
Less: Paid During the Year	38,41,090	1,12,01,708			
Outstanding Liabilities					
Gifts Awards & Prizes		5,000			
Medical Claim Payable					
Opening Balance	50,000				
Add: Received During the year					
Less: Paid During the Year	50,000	-			
TOTAL		36,47,25,013	TOTAL		36,47,25,013

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B INSTITUTE OF TECHNOLOGY



 Authorised Signatory

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Regn No.0123618)


HARISH S G
 Partner
 M.No. 218217



Place : Bangalore
 Date :15/02/2022


Principal
 SJB Institute of Technology
 BGS Health & Education City
 No. 67, Uttarahalli Road, Kengeri
 Bangalore South - 560 060

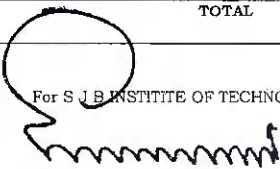
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 BGS Health & Education City
 Utarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	AMOUNT(₹)	AMOUNT(₹)		AMOUNT(₹)	AMOUNT(₹)
To ESTABLISHMENT EXPENSES			By FEES COLLECTIONS		
E S I Contribution	5,20,023		Tution Fee	37,97,64,559	
Staff Welfare Expenses	9,55,154		refund	(19,70,986)	38,22,24,463
Guest Lecturer Salary	2,74,800				
Provident Fund	27,58,878		" UNIVERSITY FEE COLLECTION		
Salary A/c (gross)	15,23,80,017	15,68,88,872	applicartion	2,86,500	
" ADMINISTRATIVE EXPENSES			bus	7,23,000	
Advertisement Charges	29,106		Id card	300	
Campus Management Solution Expenses	7,29,655		Certificate	8,69,100	
Consultation Charges	21,850		Eligibility	5,91,100	
Electricity Charges	59,41,999		Fines	17,314	
E-tds Filing Charges	25,120		Red cross	1,50,500	
Office Maintenance	1,28,437		Registration	70,040	
Postage And Courier Charges	13,052		Sports	3,00,400	
Printing And Stationery	4,31,671		Soft Skills	3,15,790	30,08,254
Refreshment Charges	32,383		INTEREST RECEIVED		
Telephone Charges	75,348		" Interest On SB		19,49,375
Transportation Charges	23,58,399		" GENERAL INCOME		
Travelling And Conveyance	1,14,442	99,01,462	Remuneration & Centre Charges	6,086	
Water Charges			Staff Bus Fee	3,38,080	
FEE REMITTANCE TO GOVT.			Breakage Charges Received	1,05,452	
Affiliation Fee Paid	10,37,000		Sale Of Scraps/old News Papers	35,100	
Comed-k Fee Paid	25,000		Other Fee (sal Recoveries)	24,00,769	
Membership Fee Paid	1,20,650		Consultation Charges Received	43,120	
Registration Fee Paid	21,000		Certificate Course Fee	8,69,100	
Students Welfare Fund(swf) Paid	56,525		shop rent fee	94,080	
Teachers Welfare Fund(twf) Paid	56,525		department	1,73,900	
University / Board Fees	65,43,840	78,60,540	vtu	12,52,985	53,18,672
FINANCIAL CHARGES					
" Bank Charges		13,223			
GENERAL		35,931			
RATES & TAX					
Professional	2,500				
Property Tax	36,35,794	36,38,294			
STUDENT ACTIVITIES EXPENSES					
" Certification Course Fee Paid					
Function Expenses	87,742				
Internet/website Charges	12,13,682				
Journals/ Subscription	41,800				
News Paper & Periodicals	97,304				
Placement & Soft Skill Expenses	2,25,99,277				
Pooja Expenses	3,55,000				
Sports Expenses	92,683				
Student Internship Pro. Expenditure	35,160				
Student Welfare Expenses	1,64,475				
Students Projects Expenses	62,218				
Students Uniforms/id Card	32,000	2,47,40,381			
LAB MAINTENANCE					
" Lab Maintenance - Cse Dept.	10,620				
Lab Maintenance - Ece Dept	33,176				
Lab Maintenance - Eee Dept.	1,22,455				
Lab Maintenance - Ise Dept.	89,845				
Lab Maintenance - Mech Dept.	2,979				
Lab Maintenance -chemistry Dept.	84,824	34,92,479			
Lab Maintenance -civil Dept	5,850				
PURCHASE OF STUDENT MATERIALS					
" Purchase Of Blue Book & Practical Book		4,17,400			
BALANCE C/F		20,34,96,103	BALANCE C/F		39,25,00,764




BALANCE B/F		20,34,96,103	BALANCE B/F		39,25,00,764
PURCHASE OF STUDENT MATERIALS					
" Conference/workshop (basic Science)	(1,350)				
Conference/workshop (cse Dept.)	1,677				
Conference/workshop (ise Dept.)	9,000				
Faculty Development Programme Exp	24,37,534	24,46,861			
REPAIRS & MAINTENANCE					
" Annual Maintenance(amc)					
Borewell Repair And Maint Charges	80,830				
Building Maintenance	52,72,235				
Computer Maintenance	9,56,523				
Electrical Maintenance	29,53,586				
Garden Maintenance	14,89,372				
General Repairs & Maintenance	4,96,830				
Generator Maintenance	6,63,657				
House Keeping Charges	22,27,301				
Lift Maintenance	1,13,600				
Software Maintenance	26,63,105				
Ups Maintenance	4,96,830				
Xerox Maintenance		1,74,13,869			
VEHICLE MAINTENANCE					
" Fuel For Vehicle	3,14,849				
Vehicle Insurance	1,88,093				
Vehicle Spares & Repair	2,45,117	7,48,059			
campus expenses		8,20,341			
GRANTS GIVEN					
" SAC Math - Vijayanagara		25,00,000			
DEPRECIATION					
"		1,96,79,074			
EXCESS OF INCOME OVER EXPENDITURE					
"		14,53,96,457			
TOTAL		39,25,00,764	TOTAL		39,25,00,764

For S J B INSTITUTE OF TECHNOLOGY

 Authorised Signatory

Place : Bangalore
 Date : 15/02/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Regn.No.0123615)

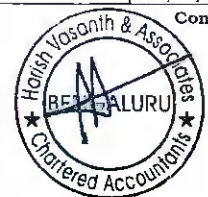

 HARISH S G
 Partner
 M.No. 218217



Principal
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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
To OPENING BALANCE			By ESTABLISHMENT EXPENSES		
Cash on Hand			E S I Contribution	5,20,023	
Cash at Bank			Staff Welfare Expenses	9,55,154	
Canara Bank-02	1,22,99,665		Guest Lecturer Salary	2,74,800	
Canara Bank -1150	14,83,096		Provident Fund	27,58,878	
Canara Bank -3914	13,011		Salary A/c (gross)	15,23,80,017	15,68,88,872
Canara Bank -4792	2,17,770				
Canara Bank -976	3,63,51,175	5,03,64,717	" ADMINISTRATIVE EXPENSES		
" FEES COLLECTIONS			Advertisement Charges	29,106	
Application Fee	2,86,500		Campus Management Solution Expenses	7,29,655	
Bus Fee	7,14,000		Consultation Charges	21,850	
Elibility Fee	5,91,100		Electricity Charges	59,41,999	
Fee Fine	17,314		Examination Expenses	35,931	
Identity Card Fee	300		E-tds Filing Charges	25,120	
Indianred Cross Membership Fee	1,50,500		Office Maintenance	1,28,437	
Placement & Soft Skill Training	10,790		Postage And Courier Charges	13,052	
Registration Fee	3,000		Printing And Stationery	4,31,671	
Sports And Games	3,00,400		Project Expenses	5,800	
Tuition Fee	37,97,64,559		Refreshment Charges	32,383	
University Registration Fee	3,86,000	38,22,24,463	Security Service Charges	29,53,586	
			Telephone Charges	75,348	
" UNIVERSITY FEE COLLECTION			Transportation Charges	23,58,399	
Carrier Guidance & service Fund	60,250		Travelling And Conveyance	1,14,442	
Cultural Activities	1,50,525		Water Charges	35,160	1,29,31,939
E- Resource Consortium Fee	22,61,140		" FEE REMITTANCE TO GOVT.		
E-learning Fees	10,85,500		Affiliation Fee Paid	10,37,000	
Nss Fee	1,20,490		Comed-k Fee Paid	25,000	
Sports Development Fees	4,52,025		Membership Fee Paid	1,20,650	
Sports Fees	300		Registration Fee Paid	21,000	
Student Development Fee	75,400		Students Welfare Fund(swf) Paid	56,525	
Teachers Development Fee	75,400		Teachers Welfare Fund(twf) Paid	56,525	
University Development Fee	15,04,105		University / Board Fees	65,43,840	78,60,540
Women Cell Fee	30,050	58,15,185			
" RENTAL INCOME			" FINANCIAL CHARGES		
Rent Received		94,080	Bank Charges		13,223
" INTEREST RECEIVED			" RATES & TAX		
Interest On SB		19,49,375	Professional Tax (Institution)	2,500	
			Property Tax	36,35,794	36,38,294
" GENERAL INCOME			" STUDENT ACTIVITIES EXPENSES		
Breakage Charges Received	1,05,452		Certification Course Fee Paid	41,300	
Bus Fee(sjb Sap)	9,000		Function Expenses	87,742	
Certificate Course Fee	8,69,100		Internet/website Charges	12,13,682	
Consultation Charges Received	43,120		Journals/ Subscription	76,093	
Ieee Registration Fee	51,040		News Paper & Periodicals	21,211	
Other Fee (sal Recoveries)	24,00,769		Placement & Soft Skill Expenses	2,25,99,277	
Placement & Softskill Training Fee	3,41,000		Pooja Expenses	3,55,000	
Registration Fee	16,000		Sports Expenses	92,683	
Remuneration & Centre Charges	6,086		Student Internship Pro. Expenditure	20,918	
Sale Of Scraps/old News Papers	35,100		Student Welfare Expenses	1,64,475	
Staff Bus Fee	3,38,080	42,14,747	Students Projects Expenses	36,000	
			Students Uniforms/id Card	32,000	2,47,40,381
" GRANTS RECEIVED			" LAB MAINTENANCE		
Kscst Project Account	11,000		Lab Maintenance - Cse Dept.	10,620	
Sports Grants Received	1,62,900	1,73,900	Lab Maintenance - Ece Dept	33,176	
			Lab Maintenance - Ece Dept.	1,22,455	
			Lab Maintenance - Ise Dept.	89,845	
			Lab Maintenance - Mech Dept.	2,979	
			Lab Maintenance -chemistry Dept.	84,824	
			Lab Maintenance -civil Dept	5,850	3,49,749
			" PURCHASE OF STUDENT MATERIALS		
			Purchase Of Blue Book & Practical Book		4,17,400
BALANCE C/F		44,48,36,467	BALANCE C/F		20,68,40,398

Contd....2



BALANCE B/F		44,48,36,467	BALANCE B/F		20,68,40,398
" Intra Trust Receipt			" CONFERENCE/WORKSHOP/SEMINAR		
SJBIT Hostel-kengeri	92,00,000		Conference/workshop (basic Science)	(1,350)	
SJBIT-M.Tech	75,00,000		Conference/workshop (cse Dept.)	1,677	
SACST - Kengeri	19,152		Conference/workshop (ise Dept.)	9,000	
SJBIT-MBA	1,01,00,000	2,68,19,152	Faculty Development Programme Exp	24,37,534	24,46,861
" Advance To Contractors			" REPAIRS & MAINTENANCE		
Ethnotech Academic Solutions	24,00,000		Annual Maintenance(amc)	17,78,105	
Winspace	15,00,000	39,00,000	Borewell Repair And Maint Charges	80,830	
" Advance To Others			Building Maintenance	52,72,235	
Ranganath	20,000		Computer Maintenance	9,56,523	
Pushpalatha G	50,000	70,000	Electrical Maintenance	5,57,712	
" Fee Advances			Garden Maintenance	14,89,372	
Alumni Association	35,000		General Repairs & Maintenance	4,96,830	
Fee Advance	4,95,39,249	4,95,74,249	Generator Maintenance	6,63,657	
" Statutory Recoveries			House Keeping Charges	22,27,301	
Salary Recovery - E S I	1,00,227		Lift Maintenance	28,533	
Salary Recovery - Lic	10,47,052		Software Maintenance	8,85,000	
Salary Recovery - P F	22,69,429		Ups Maintenance	3,68,750	
Salary Recovery - P T	6,63,400		Xerox Maintenance	85,067	1,48,89,915
Salary Recovery - T D S	49,51,190		" VEHICLE MAINTENANCE		
Service Tax / Gst	19,152		Fuel For Vehicle	3,14,849	
Staff Association Fund	2,28,100		Vehicle Insurance	1,88,093	
T D S (general) Recovery	22,97,673	1,15,76,223	Vehicle Spares & Repair	2,45,117	7,48,059
" SALE/TRANSFER OF ASSETS			" FEE REFUNDS MADE		
Sale Of Cars	40,00,000		Carrier Guidance & service Fund	320	
Library Books	15,590	40,15,590	Cultural Activities	800	
" CAPITAL GRANT RECEIVED			E- Resource Consortium Fee	12,000	
Grants (vtu)		60,000	E-learning Fees	32,000	
" ADVANCES RECEIVED (LIABILITY)			Elibility Fee	16,000	
Advance Received		79,15,575	Indianred Cross Membership Fee	800	
			Nss Fee	640	
			Sports And Games	1,600	
			Sports Development Fees	2,400	
			Student Development Fee	400	
			Teachers Development Fee	400	
			Tution Fee	18,59,466	
			University Development Fee	8,000	
			University Registration Fee	36,000	
			Women Cell Fee	160	19,70,986
			" GRANTS GIVEN		
			SAC Math - Vijayanagara		25,00,000
			" FEE ADVANCES		
			Alumni Association	3,85,500	
			Fee Advance	4,48,44,785	4,52,30,285
			" ADVANCE TO CONTRACTORS		
			Ethnotech Academic Solutions	24,17,700	
			Winspace	15,00,000	39,17,700
			" ADVANCE TO OTHERS		
			Pushpalatha G	50,000	
			Sri Maruthi Service Station	2,00,000	
			Technical Institute For Engineering	55,000	3,05,000
			" STATUTORY RECOVERIES		
			Salary Recovery - E S I	1,00,227	
			Salary Recovery - Lic	10,47,052	
			Salary Recovery - P F	22,69,429	
			Salary Recovery - P T	6,63,400	
			Salary Recovery - T D S	49,51,190	
			Service Tax / Gst	19,152	
			Staff Association Fund	2,28,100	
			T D S (general) Recovery	22,97,673	1,15,76,223
BALANCE C/F		54,87,67,256	BALANCE C/F		29,04,25,427

Contd....3



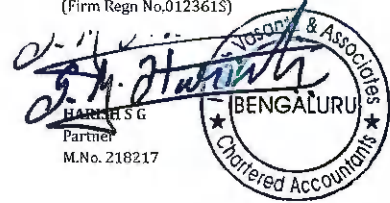
BALANCE B/F		54,87,67,256	BALANCE B/F		29,04,25,427
			" CAPITAL GRANT RECEIVED		
			Grants (vtu)	60,000	
			Grants-dst Nimat Project	8,14,563	8,74,563
			" ADVANCES RECEIVED (LIABILITY)		
			Advancce Received	37,91,090	
			Medical Expenses/medi-claim Insurance	50,000	38,41,090
			" FIXED ASSETS		
			Bore-well And Pump-sets	35,676	
			Furniture And Fittings	52,34,750	
			Lab Equipments	9,31,480	
			Camera	84,400	
			UPS	3,430	
			Printers & Scanner	23,305	
			Water Purification	2,07,208	
			Library Books	40,683	
			Patents	7,28,500	
			Teaching Aids	2,51,534	75,40,966
			" CLOSING BALANCE		
			Cash on Hand	-	
			Cash at Bank		
			Canara Bank-02	23,64,87,039	
			Canara Bank -1150	14,20,052	
			Canara Bank -3914	4,15,365	
			Canara Bank -4792	2,03,140	
			Canara Bank -976	75,59,614	24,60,85,210
TOTAL		54,87,67,256	TOTAL		54,87,67,256

For S J B INSTITUTE OF TECHNOLOGY

Authorized Signatory

Place : Bangalore
Date :15/02/2022

As per our report of even date annexed
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Regn No.012361S)



Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2021

Sl. No.	Particulars	W.D.V as on 01.04.2020	Additions		Deletion/ Consideration	Total	Depreciation		W D V as on 31.03.2021
			>180 days	<180days			Rate	Amount	
I	Land & Buildings								
1	Borewell	20,02,947		35,676	-	20,38,623	5%	1,01,039	19,37,584
2	Building	89,88,561			-	89,88,561	5%	4,49,428	85,39,133
3	Play Ground	7,16,555			-	7,16,555	5%	35,828	6,80,727
II	Furniture & Fixtures								
4	Furniture & Fixtures	3,06,98,116	1,96,659	50,38,091	-	3,59,32,866	10%	33,41,382	3,25,91,484
5	Electrical Fittings	9,28,238			-	9,28,238	10%	92,824	8,35,414
III	Office Equipments								
6	Air Conditioner	22,48,915			-	22,48,915	15%	3,37,337	19,11,578
7	Office Equipments	5,93,603			-	5,93,603	15%	89,040	5,04,563
8	Musical Instruments	83,499			-	83,499	15%	12,525	70,974
9	Camera	20,037	84,400		-	1,04,437	15%	15,666	88,771
10	CCTV Systems	7,90,280			-	7,90,280	15%	1,18,542	6,71,738
11	Television	11,154			-	11,154	15%	1,673	9,481
12	Mobile Phones	17,638			-	17,638	15%	2,646	14,992
13	Intercom	1,63,940			-	1,63,940	15%	24,591	1,39,349
14	Water Filter	1,57,526	2,07,208		-	3,64,734	15%	54,710	3,10,024
IV	Computers								
15	Software	31,34,335			-	31,34,335	40%	12,53,734	18,80,601
16	Computers	97,87,592			-	97,87,592	40%	39,15,037	58,72,555
V	Teaching Aids								
17	Library Books	31,40,078	9,283	31,400	15,590	31,65,171	15%	4,74,759	26,90,412
18	Sports Materials	3,15,640			-	3,15,640	15%	47,346	2,68,294
19	GYM Equipments	2,81,866			-	2,81,866	15%	42,280	2,39,586
20	Lab Equipments	2,01,96,600	4,94,992	4,36,488	-	2,11,28,080	15%	31,36,475	1,79,91,605
21	R & D Lab Equipment	81,80,106			-	81,80,106	15%	12,27,016	69,53,090
22	Projector	36,87,179			-	36,87,179	15%	5,53,077	31,34,102
23	Patents (WIP)	5,32,040	4,66,500	2,82,000	-	12,60,540	-	-	12,60,540
24	Photo Copier	1,79,775			-	1,79,775	15%	26,966	1,52,809
25	Printers & Scanner	2,51,622	8,850	14,455	-	2,74,927	15%	40,155	2,34,772
26	Teaching Aids	32,73,810		2,51,534	-	35,25,344	15%	5,09,937	30,15,407
VI	Vehicles								
27	Car	1,43,15,543			40,00,000	1,03,15,543	15%	21,47,331	81,68,212
28	TATA - 709	3,53,875			-	3,53,875	15%	53,081	3,00,794
29	Buses	2,97,397			-	2,97,397	15%	44,610	2,52,787
VII	Plant & Machinery								
30	Hostel Equipments	13,670			-	13,670	15%	2,051	11,620
31	Electrical Equipments	20,28,023			-	20,28,023	15%	3,04,203	17,23,820
32	Generator	23,09,190			-	23,09,190	15%	3,46,379	19,62,812
33	UPS	56,19,522		3,430	-	56,22,952	15%	8,43,186	47,79,766
34	Diesel Tank	27,316			-	27,316	15%	4,097	23,219
35	Sound System	30,56,263			-	30,56,263	15%	4,58,439	25,97,824
36	Lift	8,19,893			-	8,19,893	15%	1,22,984	6,96,909
37	Fire Fighting Equipments	3,40,256			-	3,40,256	15%	51,038	2,89,218
	TOTAL	12,95,62,600	14,67,892	60,73,074	40,15,590	13,30,87,976		2,02,81,412	11,28,06,564



For S J B INSTITUTE OF TECHNOLOGY

[Signature]
Authorized Signatory

Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology MBA, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology MBA, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants


Harish S G
Partner
M No: 218217

Date: 15th February 2022

Place: Bengaluru




Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

21

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
To OPENING BALANCES			By ESTABLISHMENT EXPENSES		
Cash A/c			Guest Lecturer Salary	27,000	
Canara Bank Sb A/c- 1176		1,21,85,124	Salary and Allowances	66,29,420	66,56,4
" TUITION AND OTHER FEES			" ADMINISTRATIVE EXPENSES		
Application Fee	56,500		Printing And Stationery		1,9
E-learning Fee	1,16,000		" UNIVERSITY FEES PAID		
Eligibility Fee	1,16,000		University / Board Fees		8,58,9
Red Cross Membership Fee	11,300		" FINANCIAL CHARGES		
Sports And Games	22,600		Bank Charges		
Tuition Fee	1,64,53,240	1,67,75,640	" GENERAL EXPENSES		
" UNIVERSITY FEES RECEIVED			Conference Expenses		11,8
Carrier Guidance & Service fund	4,520		" REPAIR AND MAINTENANCE		
Cultural Activities	11,300		General Repair & Maintenance		15,8
E-resource Consortium Fee	3,45,000		" STUDENT ACTIVITIES EXPENSES		
Nss Fee	9,040		Journals/subscriptions		10,2
Sports Development Fee	33,900		" FEE REFUND		
Student Development Fee	5,650		Tuition Fee		50,0
Teachers Development Fee	5,650		" FEE ADVANCE ADJUSTED/REFUND		
University Development Fee	1,13,000		Alumin Associaotn Fund	51,500	
Women Cell Fee	2,260	5,30,320	Fee Advance	21,98,500	22,50,0
" GENERAL INCOME			" INTRA TRUST PAYMENTS		
Breakage Charges Received	102		SJB Institute Of Technology		1,01,00,0
Donation Received	12,405		" STATUTORY LIABILITIES		
Staff Bus Fee	6,000		Salary Recovery - P F	20,792	
Registration Fee	1,26,550	1,45,057	Salary Recovery - P T	28,800	
" INTEREST RECEIVED			Salary Recovery - T D S	1,55,610	
Interest on SB		2,51,034	Staff Association Fund	13,300	2,18,50
" FEE ADVANCES RECEIVED			" OTHRE ADVANCE PAID		
Fee Advance		22,22,820	Advance Received		5,31,0
" STATUTORY LIABILITIES			" CLOSING BALANCES		
Salary Recovery - P F	20,792		Cash A/c		
Salary Recovery - P T	28,800		Canara Bank Sb A/c- 1176		1,19,60,1
Salary Recovery - T D S	1,55,610				
Staff Association Fund	13,300	2,18,502			
" OTHER ADVANCE RECEIVED					
Advance Received		3,36,440			
TOTAL		3,26,64,937			3,26,64,937

For S J B Institute of Technology - MBA

Authorized Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS

(Firm Registration No. 0128616)

Harish S G

Partner

M No : 218217



Place : Bangalore
 Date : 28.01.2022

Principal

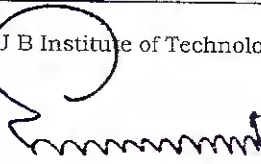
SJB Institute of Technology
 BGS Health & Education City
 No. 67, Uttarahalli Road, Kengeri
 Bangalore South - 560 060

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
To ESTABLISHMENT EXPENSES			By TUITION AND OTHER FEES		
Guest Lecturer Salary	27,000		Application Fee	56,500	
Salary and Allowances	66,29,420	66,56,420	E-learning Fee	1,16,000	
" ADMINISTRATIVE EXPENSES			Eligibility Fee	1,16,000	
Printing And Stationery		1,991	Red Cross Membership Fee	11,300	
" UNIVERSITY FEES PAID			Sports And Games	22,600	
University / Board Fees		8,58,905	Tuition Fee	1,64,53,240	1,67,75,64
" FINANCIAL CHARGES			" UNIVERSITY FEES RECEIVED		
Bank Charges		81	Carrier Guidance & Service fund	4,520	
" GENERAL EXPENSES			Cultural Activities	11,300	
Conference Expenses		11,888	E-resource Consortium Fee	3,45,000	
" REPAIR AND MAINTENANCE			Nss Fee	9,040	
General Repair & Maintenance		15,800	Sports Development Fee	33,900	
" STUDENT ACTIVITIES EXPENSES			Student Development Fee	5,650	
Journals/subscriptions		10,200	Teachers Development Fee	5,650	
" FEE REFUND			University Development Fee	1,13,000	
Tuition Fee		50,000	Women Cell Fee	2,260	5,30,32
" DEPRECIATION			" GENERAL INCOME		
" EXCESS OF INCOME OVER EXPENDITURE		99,79,671	Breakage Charges Received	102	
			Donation Received	12,405	
			Staff Bus Fee	6,000	
			Registration Fee	1,26,550	1,45,05
			" INTEREST RECEIVED		
			Interest on SB		2,51,03
TOTAL		1,77,02,051	TOTAL		1,77,02,05

For S J B Institute of Technology - MBA


 Authorised Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 012245/S)



Harish S G
 Partner
 M No : 218217



Place : Bangalore
 Date : 28.01.2022


 Principal

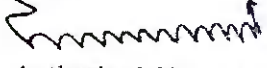
SJB Institute of Technology
 BGS Health & Education City
 No. 67, Uttarahalli Road, Kengeri
 Bangalore South - 560 060

S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.


BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
CORPUS FUND			FIXED ASSETS		
Opening Balance	1,22,48,010		(As per Schedule)		5,86,986
Add: Excess of Income over Expenditure	99,79,671				
	2,22,27,681		CURRENT ASSETS		
LESS:INTRA TRUST PAYMENTS		1,21,27,681	CASH AND BANK BALANCES		
SJB Institute Of Technology	1,01,00,000		Cash at Bank		
			Canara Bank-1176		1,19,60,150
CURRENT LIABILITIES					
FEE ADVANCES					
Opening Balance	35,000				
Add: Receipts During the year	22,22,820				
Less : Adjusted during the year	21,98,500	59,320			
ALUMINI ASSOC. FUND					
Opening Balance	51,500				
Add: Receipts During the year	-				
Less : Adjusted during the year	51,500	-			
OTHER ADANVES					
Opening Balance	5,54,695				
Add: Receipts During the year	3,36,440				
Less : Adjusted during the year	5,31,000	3,60,135			
TOTAL		1,25,47,136	TOTAL		1,25,47,136

For S J B Institute of Technology - MBA


 Authorised Signatory

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)


Harish S G
 Partner
 M No : 218217



Place : Bangalore
 Date : 28.01.2022


 Principal

SJB Institute of Technology
 BGS Health & Education City
 No. 67, Uttarahalli Road, Kengeri
 Bangalore South - 560 060