

Audited Statements- 2017-18



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),
Bangalore

Report on the Financial Statements

We have audited the accompanying financial statements of SJBIT MBA, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060, of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





- 2 -

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore

Date : 17.09.2018

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S



(CHAITANYA G DESHPANDE)
Membership No.230802
Partner

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology - MBA
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®**
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

BALANCE SHEET AS AT 31st March 2018

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund			Fixed Assets		
Opening Balance	1,06,59,006		(As per Schedule)		9,93,298
Add: Excess of Income over Expenditure	43,95,675				
	1,50,54,681		Current Assets		
Less: Intra Trust Payments			Cash & Bank Balances		
SJB Institute Of Technology	92,00,000		<u>Cash at Bank</u>		
			Canara Bank-1176		51,30,608
Add: Intra Trust Payments		58,93,621			
SJB Institute Of Technology	38,940				
Current Liabilities					
Fee Advance					
Opening Balance	1,36,010				
Add: Receipts During the year	9,59,395				
Less Refunded During the year	97,390				
Less : Adjusted during the year	7,67,730	2,30,285			
TOTAL		61,23,906	TOTAL		61,23,906

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B Institute of Technology - MBA


Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants

(Firm Registration No.008012S)



(HAITANYA DESHPANDE)

Membership No.230802

Partner

Place : Bangalore

Date : 17 SEP 2018


Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ©
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2018

EXPENDITURE		AMOUNT	AMOUNT	INCOME			
		Rs.	Rs.				
To	Establishment Expenses			By	Fee Collection		
	Salary and Allowances		91,52,862		Application Fee	52,500	
"	Administrative Expenses				Bus Fee	1,50,000	
	Printing And Stationery		13,800		Sports And Games	19,400	
					Tuition Fee	1,78,46,160	1,80,68,060
"	University Fees			"	University Fee Collection		
	Membership Fee Paid	5,900			Carrier Guidance & Service fund	3,880	
	University / Board Fees	6,49,605	6,55,505		Cultural Activities	9,700	
"	Financial Charges				E-resource Consortium Fee	2,91,500	
	Bank Charges		448		E-learning Fee	94,000	
"	General Expenses				Eligibility Fee	94,500	
	Conference Expenses		79,805		Nss Fee	7,800	
"	Repairs And Maintenance				Red Cross Membership Fee	9,750	
	Computer Maintenance	12,896			Soft Skill Programme	1,36,670	
	Electrical Maintenance	41,600			Sports Development Fee	29,100	
	General Repair & Maintenance	35,600	90,096		Student Development Fee	4,875	
"	Students Activities Expenses				Teachers Development Fee	4,875	
	Function Expenses	910			University Registration Fee	35,000	
	Journals/subscriptions	33,930			University Development Fee	97,500	
	Placement & Soft Skill Training	43,41,000			Women Cell Fee	1,930	8,21,080
	Students Practical / Training Ex	75,000		"	General Income		
	Students Uniforms/id Card	2,79,853	47,30,693		Breakage Charges Received	8,010	
"	Depreciation		2,36,350		Fee Fine	500	
"	Excess Of Income Over Expenditure		43,95,675		Staff Bus Fee	68,400	
					Miscellaneous Income	14,800	91,710
				"	Interest Received		
					Interest on SB		3,74,384
	TOTAL		1,93,55,234		TOTAL		1,93,55,234

For S J B Institute of Technology - MBA


Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants

(Firm Registration No.008012S)



(CHAITANYA DESHPANDE)

(Firm Registration No.230802)

Partner

Place : Bangalore

Date : 17 SEP 2018


Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation For the year ended 31st March 2018

Sl. No.	Particulars	W.D.V as on 01.04.2017	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2018
			>180 days	<180days			Rate	Amount	
I	Computer								
1	Computer	2,133	-	-	-	2,133	40%	853	1,280
2	Softwares	-	2,60,000	-	-	2,60,000	40%	1,04,000	1,56,000
II	Teaching Aids								
3	Library Books	7,12,587	8,421	19,292	-	7,40,300	15%	1,09,598	6,30,702
4	Projector	19,107	-	-	-	19,107	15%	2,866	16,241
5	Teaching Aids	21,225	-	-	-	21,225	15%	3,184	18,041
III	Furniture & Fixtures								
6	Furniture & Fixtures	73,324	-	-	-	73,324	10%	7,332	65,991
IV	Plant and Machinery								
7	UPS	-	-	1,13,560	-	1,13,560	15%	8,517	1,05,043
	TOTAL	8,28,375	2,68,421	1,32,852	-	12,29,648		2,36,350	9,93,298



For S J B Institute of Technology - MBA


Authorized Signatory


Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-MBA
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART
OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2018

BACKGROUND:

SJBIT MBA, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS


- 1 As stated by the management, SJBIT MBA, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exists solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.



S J B Institute of Technology-MBA


Authorised Signatory

Place: Bangalore
Date : 17 SEP 2018


Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),
Bangalore

Report on the Financial Statements

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY - M.TECH, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060. A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





- 2 -

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

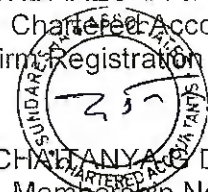
As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore
Date : 17.09.2018

For SUNDARESHA & ASSOCIATES

Chartered Accountants
Firm Registration No.008012S

(CHAITANYA B. DESHPANDE)
Membership No.230802
Partner



Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

BALANCE SHEET AS AT 31st March 2018

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund			Fixed Assets		
Opening Balance	53,49,320		(As per Schedule)		7,76,218
Add: Excess of Income over Expenditure	1,22,45,885		Current Assets, Loans & Advances		
	1,75,95,205		Cash & Bank Balances		
Less: Intra-Trust Payments			Cash at Bank		
Sjb Institute Of Technology	97,50,000	78,45,205	Canara Bank-1178		71,89,442
Alumini Asso. Fund					
Opening Balance	-				
Add: Received During the Year	500				
Less: Paid During the year	-	500			
Fee Advance					
Opening Balance	2,60,470				
Add: Receipts During the year	2,37,095				
Less: Refunded During the year	1,85,000				
Less: Adjusted During the year	1,92,610	1,19,955			
Total		79,65,660	Total		79,65,660

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B Institute of Technology-M.Tech



Authorised Signatory

Place: Bangalore

Date : 17 SEP 2018

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants
(Firm Registration No.008012S)

(CHABANYA C. DESHPANDE)

Membership No.230802

Partner



Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2018

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	University fee			By	Fee Collection		
	University / Board Fees	3,41,110			Application Fee	41,500	
	Autonomous Course Processing	5,30,000	8,71,110		Elibility Fee	44,000	
					Fee Fine	2,620	
	Financial Charges				Red Cross Membership Fee	5,350	
	Bank Charges		741		Sports And Games	10,550	
					Tuition Fee	1,26,43,920	
	Student Toppers Scholarship		2,00,000		University Registration Fee	28,000	
					Arrear Fees	4,350	1,27,80,290
	Depreciation		1,37,026				
					University Fee		
	Excess Of Income Over Expenditure		1,22,45,885		Carrier Guidance & Service Fund	2,110	
					Cultural Activities Fee	5,275	
					E-learning Fee	44,000	
					E-resource Consortium Fee	2,49,500	
					Nss Fee	4,290	
					Sports Development Fee	15,825	
					Student Development Fee	2,675	
					Teachers Development Fee	2,675	
					University Development Fund	52,600	
					Women Cell Fee	1,040	3,79,990
					General Income		
					General Breakage		25,365
					Interest Received		
					Interest on SB		2,69,117
	TOTAL		1,34,54,762		TOTAL		1,34,54,762

For S J B Institute of Technology-M.Tech


Authorised Signatory

Vide our report of even date attached,

For SUDHAKRISHNA & ASSOCIATES

Chartered Accountants
Registration No. 008012S)


(COMPANY) SUDHAKRISHNA & ASSOCIATES
Mentorship No.230802
Partner

Place: Bangalore

Date : 17 SEP 2018



Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2018

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balances			By	University Fee		
	Cash on Hand	-			University / Board Fees	3,41,110	
	Canara Bank -1178	46,96,546	46,96,546		Autonomous Course Processing C	5,30,000	8,71,110
	" Tuition & Other Fee				Financial Charges		
	Application Fee	39,500			Bank Charges		741
	Elibility Fee	45,000			Students Activities Expenses		
	Fee Fine	2,620			Student Toppers Scholarship		2,00,000
	Red Cross Membership Fee	5,350			Fee Refunds Made		
	Sports And Games	10,550			Carrier Guidance& Service Fund	20	
	Tuition Fee	1,25,88,160			Cultural Activities Fee	50	
	University Registration Fee	31,500	1,27,22,680		E-learning Fee	1,000	
	" University Fee				Elibility Fee	1,000	
	Carrier Guidance& Service Fun	2,110			E-resource Consortium Fee	1,500	
	Cultural Activities Fee	5,275			Nss Fee	40	
	E-learning Fee	45,000			Red Crass Membership Fee	50	
	E-resource Consortium Fee	2,48,500			Sports And Games	100	
	Nss Fee	4,290			Sports Development Fee	150	
	Sports Development Fee	15,825			Student Development Fee	25	
	Student Development Fee	2,675			Teachers Development Fee	25	
	Teachers Development Fee	2,675			Tuition Fee	1,22,400	
	University Development Fund	52,600			Tuition Fee-2	4,630	
	Women Cell Fee	1,040	3,79,990		University Development Fund	500	
	" General Income				University Registration Fee	3,500	
	General Breakage		25,365		Women Cell Fee	10	
	" Interest Received				Fee Advance	1,85,000	3,20,000
	Interest on Sb		2,69,117		Intra-Trust Payment		
	" Fee Advances / Deposits				SJB Institute Of Technology		97,50,000
	Alumini Association	500			Closing Balances		
	Fee Advance	2,37,095	2,37,595		Cash on Hand	-	
					Canara Bank -1178	71,89,442	71,89,442
	Total		1,83,31,293		Total		1,83,31,293

For S J B Institute of Technology-M.Tech



Authorised Signatory

For SUNDARESHA & ASSOCIATES

Chartered Accountants
Firm Registration No.008012S)

CHAITANYA S DESHPANDE)
Membership No.230802

Partner

Place: Bangalore

Date: 17 SEP 2018

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-M.Tech
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Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation for the year ended 31st March 2018

Sl. No.	Particulars	W.D.V as on 01.04.2017	Additions		Dele tions	Total	Depreciation		W D V as on 31.03.2018
			>180 days	<180days			Rate	Amount	
I 1	Computer Computer	158	-	-	-	158	40%	63	95
II 2	Teaching Aids Library Books	8,96,198	-	-	-	8,96,198	15%	1,34,430	7,61,769
III 3	Equipments Electrical Equipments	16,888	-	-	-	16,888	15%	2,533	14,354
	Total	9,13,244	-	-	-	9,13,244		1,37,026	7,76,218



For S J B Institute of Technology-M.Tech

Authorized Signatory

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

SJB INSTITUTE OF TECHNOLOGY - M.TECH
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2018

BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY - M.TECH, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY - M.TECH, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exists solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.



Place: Bangalore

Date : 17 SEP 2018

For SJB INSTITUTE OF TECHNOLOGY
M.TECH


Authorised Signatory


Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),
Bangalore

Report on the Financial Statements

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060. A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

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Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore

Date : 17.09.2018

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S


(CHAITANYA G DESHPANDE)
Membership No.230802
Partner


Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31st March 2018

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund			Fixed Assets (As per Schedule 1)		11,53,61,469
Opening Balance	14,22,06,527				
Add: Surplus During the year	7,23,01,010				
	21,45,07,537		Current Assets, Loans & Advances		
Add : Intra Trust Receipts			Electricity Deposit		15,49,002
SJBIT Hostel-kengeri	3,22,00,000				
SACST-Kengeri	46,050		Loans & Advances: (As per Schedule 3)		51,00,999
SJBIT-M.Tech	97,50,000				
SJBIT-MBA	92,00,000		Cash & Bank Balances		
SJB Exam	42,400		Cash in Hand		
	5,12,38,450		Cash at Bank		
Less : Intra Trust Payment			Canara Bank-02	3,04,77,241	
SJBIT Hostel-kengeri	6,07,500		Canara Bank -1150	7,40,471	
SACST-Kengeri	11,61,00,000		Canara Bank -3914	1,53,032	
BGSGIMS-Kengeri			Canara Bank -976	8,40,260	
SJBIT-MBA	38,940		Canara Bank -4792	1,34,877	
	11,67,46,440	14,89,99,547			3,23,45,881
CURRENT LIABILITIES					
Bus Deposit (As per Schedule 2)		4,72,500			
Alumini Asso. Fund					
Opening Balance	500				
Add:Receipts During the Year	5,000	5,500			
Fee Advance					
Opening Balance	24,31,250				
Add: Receipts During the year	3,07,28,979				
Less: Refunded During the year	35,27,950				
Less: Adjusted during the year	2,49,44,475	46,87,804			
Rental Deposit		60,000			
Grants Received (As per Schedule 4)		32,000			
Medical Claim Payable		1,00,000			
TOTAL		15,43,57,351	TOTAL		15,43,57,351

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants
(Firm Regd. No. 008012S)



(S. S. DESHPANDE)

Membership No.230802

Partner

Place : Bangalore

Date 17 SEP 2018

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B INSTITUTE OF TECHNOLOGY
A Unit of **SRI ADICHUNCHANAGIRI SHIKSHANA TRUST** ©
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
		Rs.	Rs.			Rs.	Rs.
To	Establishment Expenses			By	Fees Collections		
	E S I (mgt. Share) A/c	8,44,118			Admission Fee	100	
	Group Gratuity Paid	6,30,000			Application Fee	4,67,000	
	Guest Lecturer Salary	1,00,695			Arrear Fees	5,15,600	
	Provident Fund (mgt. Share)	26,78,318			Association Fee	50	
	Salary A/c (gross)	16,01,04,847	16,43,57,978		Bus Fee	40,75,500	
					Elibility Fee	11,22,500	
"	Administrative Expenses				Fee Fine	4,04,103	
	Advertisement Charges	8,35,954			Hand-book Fee	50	
	Campus Management Solution	4,18,190			Identification Fee	420	
	Consullation Charges	2,33,520			Identity Card Fee	9,050	
	Electricity Charges	1,00,39,307			Indianred Cross Mem Fee	1,40,510	
	Examination Expenses	1,60,886			Laboratory And Library	250	
	Inspection Expenses	10,300			Magazine Fee	25	
	Miscellaneous Expenses	1,17,300			Medical Examination Fee	260	
	Office Maintenance	3,04,809			Placement & Soft Skill Traini	24,14,755	
	Postage And Courier Charges	1,07,090			Reading Room Fee	25	
	Printing And Stationery	9,80,661			Registration Fee	24,21,000	
	Project Expenses	2,02,018			Sports And Games	2,79,700	
	Refreshment Charges	14,559			Tution Fee	35,39,58,131	
	Security Service Charges	25,09,514			University Registratlon Fee	8,000	36,58,17,029
	Staff Welfare Expenses	8,93,110					
	Telephone Charges	77,546		"	University Fee Collection		
	Travelling And Conveyance	1,05,170			Carrier Guidance &service Fun	57,690	
	Water Charges	10,94,637			Cultural Activities	1,44,225	
	Examination Remuneration	71,500	1,81,76,091		E- Resource Consortium Fee	21,74,000	
					E-learning Fees	15,30,000	
"	Student Activities Exp				Nss Fee	1,19,810	
	Certification Course Fee Paid	8,00,000			Sports Development Fees	4,32,600	
	Function Expenses / Graduation	31,82,509			Sports Fees	9,295	
	Internet/website Charges	15,87,510			Student Development Fee	74,810	
	Journals/ Subscription	1,33,288			Teachers Development Fee	74,825	
	Magazine Charges	2,56,480			University Development Fee	14,07,500	
	News Paper & Periodicals	31,003			Women Cell Fee	27,760	60,52,515
	Placement & Soft Skill Expenses	4,62,40,616					
	Pooja Expenses	49,490			"	Rental Income	
	Sports Expenses	2,48,166			Cricket Stadium Rent Received	1,58,000	
	Student Activlities Expenses	44,781			Rent Received	1,20,000	2,78,000
	Student Welfare Expenses	1,64,475					
	Students Amenities And Welfare	3,767			"	Interest Received	
	Students Toppers Scholarship	6,50,000			Interest On SB		17,77,596
	Students Uniforms/Id Card	3,48,822	5,37,40,907				
"	Financial Charges			"	General Income		
	Bank Charges		19,065		Award Fund	1,00,000	
"	Rates & Tax				Breakage Charges Received	4,93,837	
	Professional Tax (Institution)	2,500			Bus Fee - GIMS &SAP	3,82,500	
	Property Tax	47,41,974	47,44,474		Certificate Course Fee	96,500	
"	Conference/seminar/workshop				Conference/workshop/seminar	10,47,915	
	Conference(CSE)	4,23,504			Exam Remuneration Rec	3,901	
	Conference(ECE)	9,000			Flags & Stamps	61,660	
	Conference(ISE)	84,232			Food Charges	3,08,500	
	Conference (Mech)	4,000			Gymnicium	3,09,000	
	Conference(EEE)	84,900			IEEE Registration Fee	13,450	
	Conference(R &D)	1,55,862			IEEE Sponsorship	3,18,000	
	Conference(CIVIL)	30,370			Miscellaneous Income	4,061	
	Conference(Basic Science)	71,860			Other Fee (sal Recoveries)	7,58,019	
	Conference(Chemistry)	12,700			Remuneration & Centre Charge	2,28,658	
	Faculty Development Programme	56,50,892			Sale Of Scraps/old News Paper	1,37,658	
	IEEE Conference	11,46,915			Student Materials Fee	3,10,475	
	International Conference ICIC	3,90,287	80,64,522		Soil Test Charges	34,100	
					Sponsorship	92,000	
					Staff Bus Fee	6,11,700	53,11,934



EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
"	Purchase of Student Materials	D 13,50,519	"	Grants Received	
"	General Expenses			Sports Grants	3,13,104
	Membership Fee Paid	1,54,950			
	Food Expenses	34,880			
	Staff Uniform Expenses	31,388			
		2,21,218			
"	Fee Refunds Made				
	Application Fee	1,000			
	Carrier Guidance & service Fund	780			
	Cultural Activities	1,950			
	E- Resource Consortium Fee	29,250			
	E-learning Fees	77,000			
	Elibility Fee	37,000			
	Indianred Cross Membership Fee	1,950			
	Nss Fee	1,560			
	Registration Fee	1,17,000			
	Sports And Games	3,900			
	Sports Development Fees	5,850			
	Student Development Fee	975			
	Teachers Development Fee	975			
	Tuition Fee	43,08,920			
	University Development Fee	19,000			
	Women Cell Fee	390			
		46,07,500			
"	Laboratory Expenses:				
	CSE	62,705			
	ECE	1,39,660			
	EEE	1,11,254			
	ISE	1,05,238			
	Mechanical	3,70,013			
	Chemistry	90,227			
	Civil	2,13,975			
		10,93,072			
"	Repairs & Maintenance				
	Annual Maintenance(amc)	18,98,844			
	Bcrewel Repair And Maint Char	80,977			
	Building Maintenance	53,98,253			
	Computer Maintenance	12,91,431			
	Electrical Maintenance	6,59,573			
	Garden Maintenance	14,53,786			
	General Repairs & Maintenance	10,14,901			
	Generator Maintenance	9,52,487			
	House Keeping Charges	27,06,906			
	Lift Maintenance	67,412			
	Ups Maintenance	3,94,453			
	Xerox Maintenance	1,53,995			
		1,60,73,018			
"	Vehicle & transportation expenses				
	Fuel For Vehicle	8,68,097			
	Vehicle Insurance	1,85,088			
	Vehicle Spares & Repair	5,44,527			
	Transportation Charges	68,11,623			
		84,09,315			
"	University Account				
	Affiliation Fee Paid	5,94,000			
	Comed-k Fee Paid	25,000			
	Processing Fee For University A	3,45,000			
	Registration Fee Paid	1,77,000			
	University / Board Fees	66,19,210			
		77,60,210			
"	Depreciation				
		1,86,31,279			
"	Excess of Income over Expenditure				
		7,23,01,010			
	TOTAL	37,95,50,178		TOTAL	37,95,50,178


For S J B INSTITUTE OF TECHNOLOGY


Authorised Signatory

Vide our report of even date attached,
For SUNDARARAJA & ASSOCIATES


Chartered Accountants
(Firm Regn No. 008012S)
357
(CHAITANYA K. ESHPANDE)
Membership No. 230802
Partner

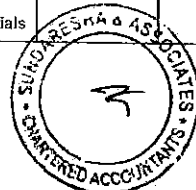
Place : Bangalore
Date : 17 SEP 2018


Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
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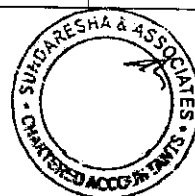
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Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To		Rs.	Rs.	By		Rs.	Rs.
	Opening Balance				Establishment Expenses		
	Cash on Hand				E S I (mgt. Share) A/c	8,49,938	
	Cash at Bank				Group Gratuity Paid	6,30,000	
	Canara Bank-02	1,48,22,457			Guest Lecturer Salary	1,00,695	
	Canara Bank -1150	6,98,153			Provident Fund (mgl. Share) A/c	27,11,438	
	Canara Bank -3914	1,20,508			Salary A/c (gross)	16,01,04,847	16,43,96,918
	Canara Bank -876	36,33,045	1,92,74,163				
"	Fees Collections			"	Administrative Expenses		
	Admission Fee	100			Advertisement Charges	8,35,954	
	Application Fee	4,06,000			Campus Management Solution	4,18,190	
	Arrear Fees	44,520			Consultation Charges	2,33,520	
	Association Fee	50			Electricity Charges	1,00,39,307	
	Bus Fee	39,03,800			Examination Expenses	1,60,886	
	Elibility Fee	9,41,180			Inspection Expenses	10,300	
	Fee Fine	4,04,103			Miscellaneous Expenses	1,17,300	
	Hand-book Fee	50			Office Maintenance	3,04,809	
	Identification Fee	420			Postage And Courier Charges	1,07,090	
	Identity Card Fee	8,750			Printing And Stationery	9,80,681	
	Indianred Cross Mem Fee	1,34,160			Project Expenses	2,02,018	
	Laboratory And Library	250			Refreshment Charges	14,559	
	Magazine Fee	25			Security Service Charges	25,09,514	
	Medical Examination Fee	260			Staff Welfare Expenses	8,93,110	
	Placement & Soft Skil Training	23,94,755			Telephone Charges	77,546	
	Reading Room Fee	25			Transportation Charges	68,11,623	
	Registration Fee	21,42,000			Travelling And Conveyance	1,05,170	
	Sports And Games	2,66,800			Water Charges	10,94,637	
	Tuition Fee	33,06,09,136			Examination Remuneration	71,500	2,49,87,714
	University Registration Fee	8,000	34,12,64,384	"	Student Activities Exp		
"	University Fee Collection				Certification Course Fee Paid	8,00,000	
	Carrier Guidance &service Fund	55,070			Function Expenses / Graduation	31,82,509	
	Cultural Activities	1,37,725			Internet/website Charges	15,87,510	
	E- Resource Consortium Fee	20,72,750			Journals/ Subscription	1,33,288	
	E-learning Fees	13,44,000			Magazine Charges	2,56,480	
	Nss Fee	1,14,520			News Paper & Periodicals	31,003	
	Sports Development Fees	4,12,900			Placement & Soft Skill Expenses	4,62,40,616	
	Sports Fees	8,895			Pooja Expenses	49,490	
	Student Development Fee	71,485			Sports Expenses	2,48,166	
	Teachers Development Fee	71,500			Student Activities Expenses	44,781	
	University Development Fee	13,45,280			Student Welfare Expenses	1,64,475	
	Women Cell Fee	26,560	56,60,685		Students Amenities And Welfare	3,767	
					Students Toppers Scholarship	6,50,000	
"	Rental Income			"	Students Uniforms/d Card	3,48,822	5,37,40,907
	Cricket Stadium Rent Received	1,58,000			Financial Charges		
	Rent Received	1,20,000	2,78,000		Bank Charges		19,065
"	Interest Received			"	Rates & Tax		
	Interest On SB		17,77,596		Professional Tax (Institution)	2,500	
"	Intra Trust Receipt			"	Property Tax	47,41,974	47,44,474
	SJBIT Hostel-kengeri	3,22,00,000		"	Conference/seminar/workshop		
	SJBIT-M.Tech	97,50,000			Conference(CSE)	5,05,880	
	SJBIT-MBA	92,00,000	5,11,50,000		Conference(ECE)	9,000	
					Conference(ISE)	90,573	
"	Grants Received				Conference (Mech)	4,000	
	Grants (indian National Science Acc)	2,16,600			Conference(EEE)	84,900	
	Nss Grants Received	32,000	2,48,600		Conference(R & D)	1,43,862	
					Conference(CIVIL)	35,500	
"	Sports Grants		3,13,104		Conference(Basic Science)	71,860	
					Conference(Chemistry)	12,700	
					Faculty Development Programme	56,53,967	
					IEEE Conference	6,61,915	
					International Conference		
					ICIC	3,90,287	76,64,444
					Purchase of Student Materials		13,50,519



RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
General Income				General Expenses			
Award Fund		1,00,000		Membership Fee Paid	1,54,950		
Breakage Charges Received		4,93,837		Food Expenses	34,880		
Bus Fee - GIMS & SAP		3,82,500		Staff Uniform Expenses	31,368		2,21,218
Certificate Course Fee		86,500		Fee Refunds Made			
Conference/workshop/seminar/fee		11,44,837		Application Fee	1,000		
Exam Remuneration Rec		3,901		Bus Deposit	2,000		
Flags & Stamps		61,660		Carrier Guidance & service Fund	780		
Food Charges		3,08,500		Cultural Activities	1,950		
Gymnasium		3,09,000		E- Resource Consortium Fee	29,250		
IEEE Registration Fee		13,450		E-learning Fees	77,000		
IEEE Sponsorship		3,18,000		Elitility Fee	37,000		
Miscellaneous Income		2,061		Fee Advance	35,27,950		
Other Fee (sal Recoveries)		7,58,019		Indianred Cross Membership Fe	1,950		
Remuneration & Centre Charges		2,28,658		Nss Fee	1,560		
Safe Of Scraps/old News Papers		1,37,658		Registration Fee	1,17,000		
Student Materials Fee		3,10,475		Sports And Games	3,900		
Soil Test Charges		34,100		Sports Development Fees	5,850		
Sponsorship		92,000		Student Development Fee	975		
Staff Bus Fee		6,11,700	54,06,856	Teachers Development Fee	975		
Advance For Equipments				Tuition Fee	43,08,920		
Centre Vision Technology		3,00,000		University Development Fee	19,000		
Global Hvac & Turnkey Solutions		12,87,200	15,67,200	Women Cell Fee	390		81,37,450
Advance To Contractors				Laboratory Expenses:			
Bhaskar Rao		50,00,000		CSE	62,705		
Ethnotech Academic Solutions		2,00,00,000	2,50,00,000	ECE	1,39,860		
Other Advances				EEE	1,11,254		
Advances To Others		20,000		ISE	1,05,238		
Asso. Broadcasting Co. (p) Ltd		2,87,500		Mechanical	3,70,013		
Entrepreneurship Dev. Inst. Of India		85,200		Chemistry	90,227		
Fice Education (p) Ltd		4,00,000		Civil	2,13,975		10,93,072
Pushpalatha G		50,000		Repairs & Maintenance			
Ranganath		40,000	8,82,700	Annual Maintenance(amc)	18,98,844		
Loans & Advances				Borewell Repair And Malnt Char	80,977		
Medical Expenses/medi-claim Insurance			1,50,000	Building Maintenance	53,98,253		
Fee Advances				Computer Maintenance	12,91,431		
Alumni Association		5,000		Electrical Maintenance	6,59,573		
Fee Advance		3,07,26,979	3,07,33,979	Garden Maintenance	14,53,786		
Salary Recoveries				General Repairs & Maintenance	10,14,901		
Income Tax		72,79,970		Generator Maintenance	9,52,487		
LIC Premium		3,32,622		House Keeping Charges	27,06,906		
Professional Tax		6,62,800		Lift Maintenance	67,412		
Provident Fund		23,71,908		Ups Maintenance	3,94,453		
ESIC		3,05,552		Xerox Maintenance	1,53,995		1,60,73,018
GST		46,050		Vehicle Maintenance			
SJBIT Staff Association		2,41,100	1,12,40,002	Fuel For Vehicle	8,68,097		
Statutory Recoveries				Vehicle Insurance	1,85,068		
T D S (general) Recovery			55,22,232	Vehicle Spares & Repair	5,44,527		15,97,692
Outstanding Liabilities				University Account			
Gifts Awards And Prizes			17,000	Affiliation Fee Paid	5,94,000		
				Come-d-k Fee Paid	25,000		
				Processing Fee For University A	3,45,000		
				Registration Fee Paid	1,77,000		
				University / Board Fees	65,76,810		77,17,810
				Intra Trust Payments			
				SAC Shikshana Trust (r.)	11,61,00,000		
				SJBIT-hostel	1,70,000		11,62,70,000
				Advance For Equipments			
				Disol Solar Systems (p) Ltd	61,000		
				Emprc Plant Supervision Serv	4,37,500		
				Global Hvac & Turnkey Soluti	12,67,200		17,65,700
				Advance To Contractors			
				Bhaskar Rao	50,00,000		
				Ethnotech Academic Solution	2,00,00,000		2,50,00,000



RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			Advance To Others		
			Advances To Others	20,000	
			Asso. Broadcasting Co. (p) Ltd	2,87,500	
			Entrepreneurship Dev. Inst. Of In	85,200	
			Pushpalatha G	50,000	4,42,700
			Grants Paid		
			INSA Grants	2,49,933	
			VGST Grants	-	2,49,933
			Other Advances		
			Advance Received	49,500	
			Medical Expenses/medi-claim In	50,000	
			Hod R&d	12,000	1,11,500
			Electricity Deposite Made		32,280
			Outstanding Liabilities		
			Gifts Awards And Prizes		17,000
			Fixed Assets		
			Bore-well And Pump-sets	50,948	
			Computers and Printers	1,51,279	
			Software	22,48,708	
			Electrical Fittings	3,00,487	
			Furniture And Fittings	33,96,990	
			Lab Equipments	17,77,207	
			Camera	2,04,002	
			Electrical Equipments	3,21,500	
			UPS	5,96,110	
			Air Conditioner	24,02,395	
			Fire Fighting Equipments	1,84,136	
			Office Equipments	2,05,161	
			Library Books	7,63,407	
			Projector	16,82,234	
			Teaching Aids	15,07,459	1,57,91,023
			Salary Recoveries Paid		
			Income Tax	72,79,970	
			LIC Premium	3,32,622	
			Professional Tax	6,62,800	
			Provident Fund	23,71,908	
			ESIC	3,05,552	
			SJBIT Staff Association	2,41,100	1,11,93,952
			Statutory Recoveries Paid		
			T D S (general) Recovery		55,22,232
			Closing Balance		
			Cash on Hand		
			Cash at Bank		
			Canara Bank-02	3,04,77,241	
			Canara Bank -1150	7,40,471	
			Canara Bank -3914	1,53,032	
			Canara Bank -4792	1,34,877	
			Canara Bank -976	8,40,260	3,23,45,881
TOTAL		50,04,86,501	TOTAL		50,04,86,501

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

Vide our report of even date attached,

For SHRI ARESHA & ASSOCIATES
Chartered Accountants
(Firm Regn No. 08012S)


(CHAITANYA G. DESHPANDE)
Membership No. 230802

Place : Bangalore
Date : 17 SEP 2018


Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060