

AUDITED STATEMENT
2021-22



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology MBA, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology MBA, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru

UDIN: 20019317BELBHB7193


Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| RECEIPTS | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | AMOUNT(₹) | AMOUNT(₹) |
|-----------------------------------|-------------|--------------------|--------------------------------------|-----------|--------------------|
| To OPENING BALANCES | | | By ESTABLISHMENT EXPENSES | | |
| Canara Bank SB A/c No- 1176 | | 1,19,60,150 | Gross Salary | 86,90,613 | |
| " TUITION AND OTHER FEES | | | Group Gratuity Paid | 1,05,029 | 87,95,642 |
| Application Fee | 62,500 | | " ADMINISTRATIVE EXPENSES | | |
| College Fee | 80,71,710 | | Printing & Stationery | | 10,673 |
| E-Learning Fee | 18,000 | | " FEE REMITTANCE TO GOVT. | | |
| Eligibility Fee | 18,000 | | Membership Fee Paid | 17,700 | |
| Fee Fine | 530 | | Red Cross Fee | 1,605 | |
| Red Cross Membership Fee | 6,300 | | Students Welfare Fund(SWF) Paid | 2,675 | |
| Sports & Games | 12,600 | | Teachers Welfare Fund(TWF) Paid | 2,675 | |
| University Registration Fee | 73,000 | | University / Board Fees | 4,52,225 | 4,76,880 |
| Tuition Fee | 1,68,07,065 | 2,50,69,705 | " FINANCIAL CHARGES | | |
| " UNIVERSITY FEES RECEIVED | | | Bank Charges | | 547 |
| Carrier Guidance & Servicefund | 2,520 | | " GENERAL EXPENSES | | |
| Cultural Activities | 6,300 | | Conference Expenses | | 8,000 |
| E-resource Consortium Fee | 1,89,000 | | " REPAIR AND MAINTENANCE | | |
| Nss Fee | 5,040 | | Electrical Maintenance | | 6,335 |
| Sports Development Fee | 18,900 | | " STUDENT ACTIVITIES EXPENSES | | |
| Student Development Fee | 3,150 | | Journals/subscriptions | 59,065 | |
| Teachers Development Fee | 3,150 | | Students Uniforms/ID Card | 3,43,546 | 4,02,611 |
| University Development Fee | 63,000 | 2,92,320 | " FEE REFUND | | |
| Women Cell Fee | 1,260 | | Tuition Fee | | 22,500 |
| " GENERAL INCOME | | | " FEE ADVANCE ADJUSTED/REFUND | | |
| College Fee | 3,811 | | Fee Advance | | 26,97,535 |
| Staff Bus Fee | 10,500 | 14,311 | " OTHRE ADVANCE PAID | | |
| " INTEREST RECEIVED | | | Advance Received | | 2,23,000 |
| Interest on SB | | 4,61,575 | " STATUTORY LIABILITIES | | |
| " FEE ADVANCES RECEIVED | | | Salary Recovery - E S I | 851 | |
| Fee Advance | | 30,37,220 | Salary Recovery - P F | 32,135 | |
| " INTRA TRUST PAYMENTS | | | Salary Recovery - P T | 32,400 | |
| 150-SJB Institute Of Technology | | 19,23,169 | Salary Recovery - T D S | 2,10,000 | |
| " STATUTORY LIABILITIES | | | Staff Association Fund | 15,200 | |
| Salary Recovery - E S I | 851 | | T D S (General) Recovery | 4,197 | 2,94,783 |
| Salary Recovery - P F | 32,135 | | " FIXED ASSETS | | |
| Salary Recovery - P T | 32,400 | | (As per Schedule) | | 22,50,701 |
| Salary Recovery - T D S | 2,10,000 | | " CLOSING BALANCES | | |
| Staff Association Fund | 15,200 | 2,94,783 | Canara Bank SB A/c No- 1176 | | 2,80,91,526 |
| T D S (General) Recovery | 4,197 | | | | |
| " OTHER ADVANCE RECEIVED | | | | | |
| Advance Received | | 2,27,500 | | | |
| TOTAL | | 4,32,80,733 | TOTAL | | 4,32,80,733 |

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 30/09/2022

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

As per our report of even date annexed

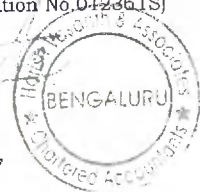
For Harish Vasanth & Associates
CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN:



S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|--------------------|-----------------------------------|-------------|--------------------|
| To ESTABLISHMENT EXPENSES | | | By TUITION AND OTHER FEES | | |
| Gross Salary | 86,90,613 | | Application Fee | 62,500 | |
| Group Gratuity Paid | 1,05,029 | 87,95,642 | Fee Fine | 530 | |
| " ADMINISTRATIVE EXPENSES | | | Red Cross Membership Fee | 6,300 | |
| Printing & Stationery | | 10,673 | Sports & Games | 12,600 | |
| " FEE REMITTANCE TO GOVT. | | | University Registration Fee | 73,000 | |
| University / Board Fees | | 4,76,880 | Tuition Fee | 1,68,07,065 | 2,50,69,705 |
| " FINANCIAL CHARGES | | | " UNIVERSITY FEES RECEIVED | | |
| Bank Charges | | 547 | Carrier Guidance & Servicefund | 2,520 | |
| " GENERAL EXPENSES | | | Cultural Activities | 6,300 | |
| Conference Expenses | | 8,000 | E-resource Consortium Fee | 1,89,000 | |
| " REPAIR AND MAINTENANCE | | | Nss Fee | 5,040 | |
| Electrical Maintenance | | 6,335 | Sports Development Fee | 18,900 | |
| " STUDENT ACTIVITIES EXPENSES | | | Student Development Fee | 3,150 | |
| Students Uniforms/ID Card | | 4,02,611 | Teachers Development Fee | 3,150 | |
| " FEE REFUND | | | University Development Fee | 63,000 | |
| Tuition Fee | | 22,500 | Women Cell Fee | 1,260 | 2,92,320 |
| " DEPRECIATION | | | " GENERAL INCOME | | |
| " EXCESS OF INCOME OVER EXPENDITURE | | 1,56,05,816 | College Fee | 3,811 | |
| | | | Staff Bus Fee | 10,500 | 14,311 |
| | | | " INTEREST RECEIVED | | |
| | | | Interest on SB | | 4,61,575 |
| TOTAL | | 2,58,37,911 | TOTAL | | 2,58,37,911 |

For S J B Institute of Technology - MBA

Authorised Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)

Harish S G
 Partner
 M No : 218217
 UDIN:



Principal
 SJB Institute of Technology
 BGS Health & Education City
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BALANCE SHEET AS AT 31ST MARCH, 2022

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|--|-------------|--------------------|-------------------------------|-----------|--------------------|
| CORPUS FUND | | | FIXED ASSETS | | |
| Opening Balance | 1,21,27,681 | | (As per Schedule) | | 23,28,781 |
| Add: Excess of Income over Expenditure | 1,56,05,816 | | | | |
| | 2,77,33,498 | | CURRENT ASSETS | | |
| ADD:INTRA TRUST PAYMENTS | | | CASH AND BANK BALANCES | | |
| 150-SJB Institute Of Technology | 19,23,169 | 2,96,56,667 | Cash at Bank | | |
| | | | Canara Bank-1176 | | 2,80,91,526 |
| CURRENT LIABILITIES | | | | | |
| FEE ADVANCES | | | | | |
| Opening Balance | 59,320 | | | | |
| Add: Receipts During the year | 30,37,220 | | | | |
| Less : Adjusted during the year | 26,97,535 | 3,99,005 | | | |
| OTHER ADVANCES | | | | | |
| Opening Balance | 3,60,135 | | | | |
| Add: Receipts During the year | 2,27,500 | | | | |
| Less : Adjusted during the year | 2,23,000 | 3,64,635 | | | |
| | | | | | |
| TOTAL | | 3,04,20,307 | TOTAL | | 3,04,20,307 |

For S J B Institute of Technology - MBA

Authorized Signatory

Place :Kengeri

Date : 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN:

Principal

SJB Institute of Technology
 BGS Health & Education City
 No. 67, Uttarahalli Road, Kengeri
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Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022

| Sl. No | Particulars | W.D.V as on 01.04.2021 | Additions | | Deletion | Total | Depreciation | | W D V as on 31.03.2022 |
|--------|----------------------------------|------------------------|---------------|------------------|----------|------------------|--------------|-----------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| I | Computer | | | | | | | | |
| 1 | Computer | 277 | | 15,48,750 | - | 15,49,027 | 40% | 3,09,861 | 12,39,166 |
| 2 | Softwares | 33,696 | | 3,14,175 | - | 3,47,871 | 40% | 76,313 | 2,71,558 |
| 3 | Printer & Scanner | - | | 54,044 | - | 54,044 | 40% | 10,809 | 43,235 |
| II | Teaching Aids | | | | | | | | |
| 3 | Library Books | 4,18,093 | 93,861 | 1,52,088 | - | 6,64,042 | 15% | 88,200 | 5,75,842 |
| 4 | Projector | 9,974 | | | - | 9,974 | 15% | 1,496 | 8,478 |
| 5 | Teaching Aids | 12,329 | | 58,038 | - | 70,367 | 15% | 6,202 | 64,165 |
| III | Furniture & Fixtures | | | | | | | | |
| 6 | Furniture & Fixtures | 48,108 | | 27,692 | - | 75,800 | 10% | 6,195 | 69,604 |
| IV | Plant and Machinery | | | | | | | | |
| 7 | UPS | 64,510 | | | - | 64,510 | 15% | 9,676 | 54,833 |
| 8 | Intercom & Telephone Instruments | - | | 2,053 | - | 2,053 | 15% | 154 | 1,899 |
| | TOTAL | 5,86,986 | 93,861 | 21,56,840 | | 28,37,687 | | 5,08,907 | 23,28,781 |



For S J B Institute of Technology - MBA

Authorized Signatory

Principal
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HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
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INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
SJB Institute of Technology, Kengeri.

We have audited the accompanying financial statements **SJB Institute of Technology, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

1

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru

UDIN : 22018217BEEAAY7958



Principal

**SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060**

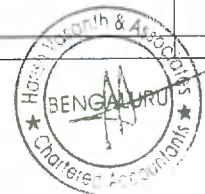
S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
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 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| RECEIPTS | AMOUNT(R) | AMOUNT(R) | PAYMENTS | AMOUNT(R) | AMOUNT(R) |
|--|--------------|---------------------|---|--------------|---------------------|
| To OPENING BALANCES | | | By ESTABLISHMENT EXPENSES | | |
| Canara Bank SB A/c- 02 | 23,64,87,039 | | Gross Salary | 17,24,04,308 | |
| Bus/Transport Fee | 14,20,052 | | Group Gratuity Paid | 71,12,436 | |
| Canara Bank SB A/c-3914 (NB) | 4,15,365 | | Guest Lecturer Salary | 5,48,800 | |
| Canara Bank SB A/c-4792 | 2,03,140 | | Provident Fund | 26,77,401 | |
| Canara Bank SB A/c-976 (HRD) | 75,59,614 | 24,60,85,210 | Remuneration Paid | 3,87,473 | |
| | | | E S I Contribution | 4,89,092 | 18,36,19,510 |
| " TUITION & OTHER FEE | | | " ADMINISTRATIVE EXPENSES | | |
| Application Fee | 3,12,000 | | Advertisement Charges | 1,89,293 | |
| Bus/Transport Fee | 14,51,000 | | Campus Management Solution Expenses | 2,30,850 | |
| College Fee | 8,34,26,858 | | Electricity Charges | 82,51,396 | |
| Elibility Fee | 4,56,800 | | E-tds Filing Charges | 24,900 | |
| Fee Fine | 12,761 | | Examination Expenses | 2,33,462 | |
| Identity Card Fee | 300 | | Office Maintenance | 4,44,766 | |
| Indian Red Cross Membership Fee | 1,16,550 | | Postage & Courier Charges | 19,714 | |
| Placement & Soft Skill Training | 10,000 | | Printing & Stationery | 6,12,526 | |
| Sports & Games | 2,33,650 | | Refreshment Charges | 1,66,112 | |
| Tuition Fee | 32,85,87,991 | | Security Service Charges | 27,14,453 | |
| University Registration Fee | 8,60,000 | 41,54,67,910 | Telephone Charges | 82,446 | |
| | | | Transportation Charges | 35,66,594 | |
| " UNIVERSITY FEE COLLECTION | | | Travelling & Conveyance | 15,099 | |
| Carrier Guidance & service Fund | 46,670 | | Water Charges | 26,480 | 1,65,78,091 |
| Cultural Activities | 1,16,745 | | " FEE REMITTANCE TO GOVT. | | |
| E- Resource Consortium Fee | 17,55,600 | | Affiliation Fee Paid | 7,70,000 | |
| E-learning Fees | 7,19,000 | | Comed-k Fee Paid | 25,000 | |
| NSS Fee | 93,676 | | Indian Red Cross Society | 29,505 | |
| Sports Development Fees | 3,50,475 | | Registration Fee Paid | 7,341 | |
| Sports Fees | 300 | | Students Welfare Fund Paid | 49,175 | |
| Student Development Fee | 58,425 | | Teachers Welfare Fund Paid | 49,175 | |
| Teachers Development Fee | 58,425 | | Membership Fee Paid | 2,58,700 | |
| University Development Fee | 11,67,000 | | University / Board Fees | 53,27,685 | 65,16,581 |
| Women Cell Fee | 23,360 | 43,89,676 | " FINANCIAL CHARGES | | |
| | | | Bank Charges | | 8,599 |
| " GENERAL INCOME | | | " PURCHASE OF STUDENTS MATERIALS | | |
| Breakage Charges Received | 64,462 | | Purchase Of Blue Book & Practical Book | | 10,25,442 |
| Certificate Course Fee | 10,51,001 | | " RATES AND TAXES | | |
| College Fee | 3,38,870 | | Professional Tax (Institution) | 2,500 | |
| Consultation Charges Received | 60,789 | | Property Tax | 38,12,227 | 38,14,727 |
| Gymnicium | 1,76,750 | | " REPAIRS AND MAINTENANCE | | |
| Iecc Registration Fee | 8,760 | | Annual Maintenance(AMC) | 20,59,713 | |
| International Conference Iccic Reg Fee | 19,71,332 | | Borewell Repair & Maint Charges | 2,61,912 | |
| Other Fee (sal Recoveries) | 7,18,016 | | Building Maintenance | 44,53,326 | |
| Other Income | 19,625 | | Computer Maintenance | 1,80,101 | |
| Registration Fee | 1,00,850 | | Electrical Maintenance | 3,91,168 | |
| Sale Of Old Batteries | 2,26,000 | | Garden Maintenance | 19,69,461 | |
| Sale Of Scraps/old News Papers | 30,313 | | General Repairs & Maintenance | 7,89,562 | |
| Staff Bus Fee | 5,20,800 | 52,87,568 | Generator Maintenance | 11,21,233 | |
| | | | House Keeping Charges | 36,16,941 | |
| " GOVT./UNIVERSITY GRANTS | | | Lift Maintenance | 45,631 | |
| Entrepreneurship Dev Institution Of India Gr | 2,14,000 | | Software Maintenance | 8,85,000 | |
| Sports Grants Received | 1,24,982 | 3,38,982 | Ups Maintenance | 3,36,054 | |
| | | | Xerox Maintenance | 47,917 | 1,61,58,019 |
| " INTEREST RECEIVED | | | " STUDENTS ACTIVITIES EXPENSES | | |
| Interest On SB | | 60,00,507 | Function Expenses | 6,02,382 | |
| | | | Internet/Website Charges | 13,63,427 | |
| " PROFIT ON SALE OF ASSETS | | | Journals/ Subscription | 1,46,803 | |
| Profit on Sale of Vehicle | | 74,206 | News Paper Charges | 20,379 | |
| | | | Placement & Soft Skill Expenses | 2,98,06,133 | |
| " ADVANCE FOR EQUIPMENTS | | | Pooja Expenses | 75,075 | |
| Cns Infotech | 40,00,000 | | Sports Expenses | 2,40,528 | |
| Milenium Technologies (i) Ltd | 16,60,000 | | Student Activities Expenses | 31,291 | |
| Srit Infosystems (p) Ltd., | 1,16,29,385 | 1,72,89,385 | Student Internship Pro. Expenditure | 5,13,801 | |
| | | | Student Project Expenses | 36,000 | 3,28,35,819 |
| " ADVANCE FOR MATERIALS | | | | | |
| Doe Cards Solutions (P) Ltd., | | 7,00,000 | | | |
| | | | | | |
| " ADVANCE TO CONTRACTORS | | | | | |
| Ethnotech Academic Solutions | 4,82,755 | | | | |
| Sthavara Projects India (P) Ltd | 459 | 4,83,214 | | | |
| | | | | | |
| " ADVANCE TO OTHERS | | | | | |
| New Link Technologies Bangalore (p) Ltd., | 1,00,00,000 | | | | |
| Technical Institute for Engineering | 55,000 | 1,00,55,000 | | | |
| | | | | | |
| BALANCE C/F | | 70,61,71,658 | BALANCE C/F | | 26,05,56,788 |

Contd....2

Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060



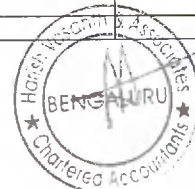
| BALANCE B/F | | 70,61,71,658 | BALANCE B/F | | 26,05,56,788 |
|---|---|--------------|---|--|--------------|
| " SALE OF VEHICLE Vehicle TATA - 709 | | 3,00,794 | " VEHICLE MAINTENANCE Fuel For Vehicle Vehicle Insurance Vehicle Spares & Repair Charges | 6,61,513 1,52,702 3,09,017 | 11,23,232 |
| " FEE ADVANCES / DEPOSITS Alumini Association Fund Fee Advance | 8,500 4,24,99,549 | 4,25,08,049 | " LAB MAINTENANCE Lab Maintenance - CSE Dept. Lab Maintenance - ECE Dept. Lab Maintenance - EEE Dept. Lab Maintenance - ISE Dept. Lab Maintenance - Mech Dept. Lab Maintenance - Physics Dept Lab Maintenance -Civil Dept | 5,802 80,444 1,99,855 72,775 4,884 12,420 43,847 | 4,20,027 |
| " ADVANCES RECEIVED (LIABILITY) Advance Received | | 31,18,076 | " CONFERENCE/WORKSHOP/SEMINAR Conference/workshop (Basic Science) Conference/workshop (Cse Dept.) Conference/workshop (Ece Dept) Conference/workshop (Ise Dept.) Conference/workshop(Eee Dept.) Faculty Development Programme Exp International Conference Icaic | 11,851 3,000 32,269 221 12,900 1,35,500 14,41,500 | 16,37,241 |
| " CAPITAL GRANT RECEIVED Grants (Indian National Science Academy) Grants (VTU) | 2,15,966 60,000 | 2,75,966 | " GRANTS GIVEN TO OTHERS SAC Math Branch | | 25,00,000 |
| " OUTSTANDING LIABILITIES Retention Money | | 5,05,742 | " Fee Refunds Made Tuition Fee Refund Carrier Guidance &service Fund College Fee Cultural Activities E- Resource Consortium Fee E-learning Fees Elibility Fee Indianred Cross Membership Fee Nss Fee Sports And Games Sports Development Fees Student Development Fee Teachers Development Fee Tuition Fee University Development Fee University Registration Fee Women Cell Fee | 2,64,926 60 70,840 150 2,250 6,000 3,000 150 120 300 450 75 75 81,000 1,500 9,000 30 | 4,39,926 |
| " STATUTORY LIABILITIES Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery | 1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655 | 1,55,18,412 | " FEE ADVANCES / DEPOSITS Alumini Association Fund Fee Advance | 35,000 3,68,65,945 | 3,69,00,945 |
| | | | " ADVANCES RECEIVED (LIABILITY) Advance Received | | 57,57,185 |
| | | | " CAPITAL GRANT RECEIVED Grants (Indian National Science Academy) | | 2,15,966 |
| | | | " DEPOSITS RECEIVED Security Deposit Received | | 60,000 |
| | | | " STATUTORY LIABILITIES Salary Recovery - E S I Salary Recovery - LIC Salary Recovery - P F Salary Recovery - P T Salary Recovery - T D S Service Tax / GST Staff Association Fund T D S (General) Recovery | 1,04,580 11,55,788 23,40,120 6,89,600 74,48,370 7,299 2,14,000 35,58,655 | 1,55,18,412 |
| | | | " INTRA TRUST ENTRIES 151-SACST - Kengeri 17-SACST - B.G. Nagara 154-SJBIT - MBA Kengeri | 9,26,00,000 1,98,00,000 19,23,169 | 11,43,23,169 |
| BALANCE C/F | | 76,83,98,697 | BALANCE C/F | | 43,94,52,891 |

Contd....3

[Signature]

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060




| BALANCE B/F | | 76,83,98,697 | BALANCE B/F | | 43,94,52,891 |
|--------------|--|---------------------|---|--------------|---------------------|
| | | | " ADVANCE FOR EQUIPMENTS | | |
| | | | Cns Infotech | 65,28,350 | |
| | | | Srit Infosystems (p) Ltd., | 1,33,69,385 | 1,98,97,735 |
| | | | " ADVANCE FOR MATERIALS | | |
| | | | Doe Cards Solutions (p) Ltd., | | 7,00,000 |
| | | | " ADVANCE TO CONTRACTORS | | |
| | | | Ethnotech Academic Solutions | 4,65,055 | |
| | | | Sthavara Projects India (P) Ltd | 459 | 4,65,514 |
| | | | " ADVANCE TO OTHERS | | |
| | | | New Link Technologies Bangalore (p) Ltd., | | 1,00,00,000 |
| | | | " FIXED ASSETS | | |
| | | | (As per schedule) | | 4,45,23,031 |
| | | | " CLOSING BALANCES | | |
| | | | Canara Bank SB A/c- 02 | 25,00,06,474 | |
| | | | Canara Bank SB A/c -1150 | 16,32,289 | |
| | | | Canara Bank SB A/c-3914 (NB) | 10,66,214 | |
| | | | Canara Bank SB A/c-4792 | 5,18,122 | |
| | | | Canara Bank SB A/c-976 (HRD) | 1,36,426 | 25,33,59,526 |
| TOTAL | | 76,83,98,697 | TOTAL | | 76,83,98,697 |

For S J B INSTITUTE OF TECHNOLOGY

[Signature]
 Authorised Signatory

Place : Kengeri
 Date : 30/09/2022

As per our report of even date annexed
 For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No. 0123615)

[Signature]
 Harish S G
 Partner
 M No : 218217
 UDIN:


[Signature]
Principal
 SJB Institute of Technology
 BGS Health & Education City
 No. 67, Uttarahalli Road, Kengeri
 Bangalore South - 560 060

S J B INSTITUTE OF TECHNOLOGY
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 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|---|--------------|---------------------|--|---------------------|---------------------|
| To ESTABLISHMENT EXPENSES | | | By Application Fee | | |
| Gross Salary | 17,24,04,308 | | Application Fee | 3,12,000 | |
| Group Gratuity Paid | 71,12,436 | | Bus/Transport Fee | 14,51,000 | |
| Guest Lecturer Salary | 5,48,800 | | College Fee | 8,34,26,858 | |
| Provident Fund | 26,77,401 | | Elibility Fee | 4,56,800 | |
| Remuneration Paid | 3,87,473 | | Fee Fine | 12,761 | |
| E S I Contribution | 4,89,092 | 18,36,19,510 | Identity Card Fee | 300 | |
| | | | Indian Red Cross Membership Fee | 1,16,550 | |
| " ADMINISTRATIVE EXPENSES | | | Placement & Soft Skill Training | 10,000 | |
| Advertisement Charges | 1,89,293 | | Sports & Games | 2,33,650 | |
| Campus Management Solution Expenses | 2,30,850 | | Tuition Fee | 32,85,87,991 | |
| Electricity Charges | 82,51,396 | | University Registration Fee | 8,60,000 | 41,54,67,910 |
| E-tds Filing Charges | 24,900 | | | | |
| Examination Expenses | 2,33,462 | | " UNIVERSITY FEE COLLECTION | | |
| Office Maintenance | 4,44,766 | | Carrier Guidance & service Fund | 46,670 | |
| Postage & Courier Charges | 19,714 | | Cultural Activities | 1,16,745 | |
| Printing & Stationery | 6,12,526 | | E- Ressourcc Consortium Fee | 17,55,600 | |
| Refreshment Charges | 1,66,112 | | E-learning Fees | 7,19,000 | |
| Security Service Charges | 27,14,453 | | NSS Fee | 93,676 | |
| Telephone Charges | 82,446 | | Sports Development Fees | 3,50,475 | |
| Transportation Charges | 35,66,594 | | Sports Fees | 300 | |
| Travelling & Conveyance | 15,099 | | Student Development Fee | 58,425 | |
| Water Charges | 26,480 | 1,65,78,091 | Teachers Development Fee | 58,425 | |
| | | | University Development Fee | 11,67,000 | |
| " FEE REMITTANCE TO GOVT. | | | Women Cell Fee | 23,360 | 43,89,676 |
| Affiliation Fee Paid | 7,70,000 | | | | |
| Comed-k Fee Paid | 25,000 | | " GENERAL INCOME | | |
| Indian Red Cross Society | 29,505 | | Breakage Charges Received | 64,462 | |
| Registration Fee Paid | 7,341 | | Certificate Course Fee | 10,51,001 | |
| Students Welfare Fund Paid | 49,175 | | College Fee | 3,38,870 | |
| Teachers Welfare Fund Paid | 49,175 | | Consultation Charges Received | 60,789 | |
| Membership Fee Paid | 2,58,700 | | Gymnium | 1,76,750 | |
| University / Board Fees | 53,27,685 | 65,16,581 | ieee Registration Fee | 8,760 | |
| | | | Other Fee (sal Recoveries) | 7,18,016 | |
| " FINANCIAL CHARGES | | | Other Income | 19,625 | |
| Bank Charges | | 8,599 | Registration Fee | 1,00,850 | |
| | | | Sale Of Old Batteries | 2,26,000 | |
| " PURCHASE OF STUDENTS MATERIALS | | | Sale Of Scraps/old News Papers | 30,313 | |
| Purchase Of Blue Book & Practical Book | | 10,25,442 | Staff Bus Fee | 5,20,800 | 52,87,568 |
| | | | | | |
| " RATES AND TAXES | | | " GOVT./UNIVERSITY GRANTS | | |
| Professional Tax (Institution) | 2,500 | | Entrepreneurship Dev Institution Of Indi | 2,14,000 | |
| Property Tax | 38,12,227 | 38,14,727 | Sports Grants Received | 1,24,982 | 3,38,982 |
| | | | | | |
| " REPAIRS AND MAINTENANCE | | | " INTEREST RECEIVED | | |
| Annual Maintenance(AMC) | 20,59,713 | | Interest On SB | | 60,00,507 |
| Borewell Repair & Maint Charges | 2,61,912 | | | | |
| Building Maintenance | 44,53,326 | | " PROFIT ON SALE OF ASSETS | | |
| Computer Maintenance | 1,80,101 | | Profit on Sale of Vehicle | | 74,206 |
| Electrical Maintenance | 3,91,168 | | | | |
| Garden Maintenance | 19,69,461 | | | | |
| General Repairs & Maintenance | 7,89,562 | | | | |
| Generator Maintenance | 11,21,233 | | | | |
| House Keeping Charges | 36,16,941 | | | | |
| Lift Maintenance | 45,631 | | | | |
| Software Maintenance | 8,85,000 | | | | |
| Ups Maintenance | 3,36,054 | | | | |
| Xerox Maintenance | 47,917 | 1,61,58,019 | | | |
| | | | | | |
| " STUDENTS ACTIVITIES EXPENSES | | | | | |
| Function Expenses | 6,02,382 | | | | |
| Internet/Website Charges | 13,63,427 | | | | |
| Journals/ Subscription | 1,46,803 | | | | |
| News Paper Charges | 20,379 | | | | |
| Placement & Soft Skill Expenses | 2,98,06,133 | | | | |
| Pooja Expenses | 75,075 | | | | |
| Sports Expenses | 2,40,528 | | | | |
| Student Activities Expenses | 31,291 | | | | |
| Student Internship Pro. Expenditure | 5,13,801 | | | | |
| Student Project Expenses | 36,000 | 3,28,35,819 | | | |
| | | | | | |
| BALANCE C/F | | 26,05,56,788 | BALANCE C/F | 43,15,58,849 | |


Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060


| BALANCE B/F | | 26,05,56,788 | BALANCE B/F | | 43,15,58,849 |
|--|-----------|---------------------|--------------|--|---------------------|
| " VEHICLE MAINTENANCE | | | | | |
| - Fuel For Vehicle | 6,61,513 | | | | |
| Vehicle Insurance | 1,52,702 | | | | |
| Vehicle Spares & Repair Charges | 3,09,017 | 11,23,232 | | | |
| " LAB MAINTENANCE | | | | | |
| Lab Maintenance - CSE Dept. | 5,802 | | | | |
| Lab Maintenance - ECE Dept | 80,444 | | | | |
| Lab Maintenance - EEE Dept. | 1,99,855 | | | | |
| Lab Maintenance - ISE Dept. | 72,775 | | | | |
| Lab Maintenance - Mech Dept. | 4,884 | | | | |
| Lab Maintenance - Physics Dept | 12,420 | | | | |
| Lab Maintenance -Civil Dept | 43,847 | 4,20,027 | | | |
| " CONFERENCE/WORKSHOP/SEMINAR | | | | | |
| Conference/workshop (Basic Science) | 11,851 | | | | |
| Conference/workshop (Cse Dept.) | 3,000 | | | | |
| Conference/workshop (Ece Dept) | 32,269 | | | | |
| Conference/workshop (Ise Dept.) | 221 | | | | |
| Conference/workshop(Eee Dept.) | 12,900 | | | | |
| Faculty Development Programme Exp | 1,35,500 | | | | |
| International Conference Ictic | 14,41,500 | 16,37,241 | | | |
| " GRANTS GIVEN TO OTHERS | | | | | |
| SAC Math Branch | | 25,00,000 | | | |
| " Fee Refunds Made | | | | | |
| Tuition Fee Refund | 2,64,926 | | | | |
| Carrier Guidance & service Fund | 60 | | | | |
| College Fee | 70,840 | | | | |
| Cultural Activities | 150 | | | | |
| E- Ressource Consortium Fee | 2,250 | | | | |
| E-learning Fees | 6,000 | | | | |
| Elibility Fee | 3,000 | | | | |
| Indianred Cross Membership Fee | 150 | | | | |
| Nss Fee | 120 | | | | |
| Sports And Games | 300 | | | | |
| Sports Development Fees | 450 | | | | |
| Student Development Fee | 75 | | | | |
| Teachers Development Fee | 75 | | | | |
| Tution Fee | 81,000 | | | | |
| University Development Fee | 1,500 | | | | |
| University Registration Fee | 9,000 | | | | |
| Women Cell Fee | 30 | 4,39,926 | | | |
| " DEPRECIATION | | 2,21,60,775 | | | |
| " EXCESS OF INCOME OVER EXPENDITURE | | 14,27,20,859 | | | |
| TOTAL | | 43,15,58,849 | TOTAL | | 43,15,58,849 |

For S J B INSTITUTE OF TECHNOLOGY

Authorized Signatory

Place : Kengeri

Date : 30/09/2022

[Signature]

Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No. 0123615)

Harish S G

Partner

M No : 218217

UDIN:



S J B INSTITUTE OF TECHNOLOGY
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 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2022

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|------------------------------------|---------------------|---------------------|-------------------------------|--------------|---------------------|
| CORPUS FUND | | | FIXED ASSETS | | |
| Opening Balance | 33,79,53,173 | | (As per Schedule 1) | | 13,54,70,364 |
| Add: Surplus During the year | 14,27,20,859 | | | | |
| | 48,06,74,032 | | CURRENT ASSETS, | | |
| Less : INTRA TRUST RECEIPTS | | | LOANS AND ADVANCES | | |
| 151-SACST - Kengeri | 9,26,00,000 | | Electricity Deposit | | 16,58,202 |
| 17-SACST - B.G. Nagara | 1,98,00,000 | | | | |
| 154-SJBIT - MBA Kengeri | 19,23,169 | | LOANS AND ADVANCES | | |
| | 11,43,23,169 | 36,63,50,863 | (As per Schedule 3) | | 61,08,350 |
| CURRENT LIABILITIES | | | CASH AND BANK BALANCES | | |
| BUS DEPOSIT | | | Canara Bank SB A/c- 02 | 25,00,06,474 | |
| (As per Schedule 2) | | 4,72,500 | Canara Bank SB A/c -1150 | 16,32,289 | |
| ALUMINI ASSO. FUND | | | Canara Bank SB A/c-3914 (NB) | 10,66,214 | |
| Opening Balance | 35,000 | | Canara Bank SB A/c-4792 | 5,18,122 | |
| Add:Receipts During the Year | 8,500 | | Canara Bank SB A/c-976 (HRD) | 1,36,426 | 25,33,59,526 |
| Less: Paid During the Year | 35,000 | 8,500 | | | |
| FEE ADVANCE | | | | | |
| Opening Balance | 1,45,03,874 | | | | |
| Add: Receipts During the year | 4,24,99,549 | | | | |
| Less: Adjusted during the year | 3,68,65,945 | 2,01,37,478 | | | |
| GRANTS RECEIVED | | | | | |
| (As per Schedule 4) | | 5,53,759 | | | |
| ADVANCE RECEIVED | | | | | |
| Opening Balance | 1,12,01,708 | | | | |
| Add: Received During the year | 31,18,076 | | | | |
| Less: Paid During the Year | 57,57,185 | 85,62,599 | | | |
| OUTSTANDING LIABILITIES | | | | | |
| Retention Money | 5,05,742 | | | | |
| Gifts Awards & Prizes | 5,000 | 5,10,742 | | | |
| TOTAL | | 39,65,96,441 | TOTAL | | 39,65,96,441 |

For S J B INSTITUTE OF TECHNOLOGY

Authorized Signatory

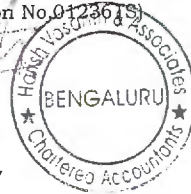
Place : Kengeri
 Date : 30/09/2022

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.0123679)

Harish S G
 Partner
 M No : 218217
 UDIN:



S J B INSTITUTE OF TECHNOLOGY
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 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

I. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2022

| Sl. No | Particulars | W.D.V as on 01.04.2021 | Additions | | Deletion | Total | Depreciation | | W D V as on 31.03.2022 |
|--------------|---------------------------------|------------------------|------------------|--------------------|-----------------|---------------------|--------------|--------------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| I | Land & Buildings | | | | | | | | |
| 1 | Borewell | 19,37,584 | | 39,200 | - | 19,76,784 | 5% | 97,859 | 18,78,925 |
| 2 | Building | 85,39,133 | | | - | 85,39,133 | 5% | 4,26,957 | 81,12,176 |
| 3 | Play Ground | 6,80,727 | | | - | 6,80,727 | 5% | 34,036 | 6,46,691 |
| II | Furniture & Fixtures | | | | | | | | |
| 4 | Furniture & Fixtures | 3,25,91,484 | 6,35,000 | 2,83,652 | - | 3,35,10,136 | 10% | 33,36,831 | 3,01,73,305 |
| 5 | Electrical Fittings | 8,35,414 | 11,02,000 | 14,50,387 | - | 33,87,801 | 10% | 2,66,261 | 31,21,540 |
| III | Office Equipments | | | | | | | | |
| 6 | Air Conditioner | 19,11,578 | | | - | 19,11,578 | 15% | 2,86,737 | 16,24,841 |
| 7 | Office Equipments | 5,04,563 | | 1,14,03,137 | - | 1,19,07,700 | 15% | 9,30,920 | 1,09,76,780 |
| 8 | Musical Instruments | 70,974 | | | - | 70,974 | 15% | 10,646 | 60,328 |
| 9 | Camera | 88,771 | 46,964 | | - | 1,35,735 | 15% | 20,360 | 1,15,375 |
| 10 | CCTV Systems | 6,71,738 | | | - | 6,71,738 | 15% | 1,00,761 | 5,70,977 |
| 11 | Television | 9,481 | | | - | 9,481 | 15% | 1,422 | 8,059 |
| 12 | Mobile Phones | 14,992 | | | - | 14,992 | 15% | 2,249 | 12,743 |
| 13 | Intercom | 1,39,349 | 8,024 | | - | 1,47,373 | 15% | 22,106 | 1,25,267 |
| 14 | Water Filter | 3,10,024 | | | - | 3,10,024 | 15% | 46,504 | 2,63,520 |
| IV | Computers | | | | | | | | |
| 15 | Software | 18,80,601 | 1,29,800 | 15,33,174 | - | 35,43,575 | 40% | 11,10,795 | 24,32,780 |
| 16 | Computers | 58,72,555 | 1,23,475 | 2,00,89,910 | - | 2,60,85,940 | 40% | 64,16,394 | 1,96,69,546 |
| V | Teaching Aids | | | | | | | | |
| 17 | Library Books | 26,92,750 | 5,01,836 | 4,88,772 | - | 36,83,358 | 15% | 5,15,846 | 31,67,513 |
| 18 | Sports Materials | 2,68,294 | | | - | 2,68,294 | 15% | 40,244 | 2,28,050 |
| 19 | GYM Equipments | 2,39,586 | | | - | 2,39,586 | 15% | 35,938 | 2,03,648 |
| 20 | Lab Equipments | 1,79,91,605 | | 32,60,250 | - | 2,12,51,855 | 15% | 29,43,259 | 1,83,08,595 |
| 21 | R & D Lab Equipment | 69,53,090 | | | - | 69,53,090 | 15% | 10,42,964 | 59,10,127 |
| 22 | Projector | 31,34,102 | 89,735 | 1,29,920 | - | 33,53,757 | 15% | 4,93,320 | 28,60,438 |
| 23 | Patents (WIP) | 12,60,540 | | | - | 12,60,540 | - | - | 12,60,540 |
| 24 | Photo Copier | 1,52,809 | | 3,19,780 | - | 4,72,589 | 15% | 46,905 | 4,25,684 |
| 25 | Printers & Scanner | 2,34,772 | | 4,57,250 | - | 6,92,022 | 15% | 69,510 | 6,22,513 |
| 26 | Teaching Aids | 30,15,407 | 2,64,971 | 4,96,102 | - | 37,76,480 | 15% | 5,29,264 | 32,47,216 |
| VI | Vehicles | | | | | | | | |
| 27 | Car | 87,68,211 | | | - | 87,68,211 | 15% | 13,15,232 | 74,52,979 |
| 28 | TATA - 709 | 3,00,794 | | | 3,00,794 | (0) | 15% | - | (0) |
| 29 | Buses | 2,52,787 | | | - | 2,52,787 | 15% | 37,918 | 2,14,869 |
| VII | Plant & Machinery | | | | | | | | |
| 30 | Hostel Equipments | 11,620 | | | - | 11,620 | 15% | 1,743 | 9,877 |
| 31 | Electrical Equipments | 17,23,820 | | | - | 17,23,820 | 15% | 2,58,573 | 14,65,247 |
| 32 | Generator | 19,62,812 | | | - | 19,62,812 | 15% | 2,94,422 | 16,68,390 |
| 33 | UPS | 47,79,766 | 4,12,928 | 11,15,901 | - | 63,08,595 | 15% | 8,62,597 | 54,45,999 |
| 34 | Diesel Tank | 23,219 | | | - | 23,219 | 15% | 3,483 | 19,736 |
| 35 | Sound System | 25,97,824 | 1,40,863 | | - | 27,38,687 | 15% | 4,10,803 | 23,27,884 |
| 36 | Lift | 6,96,909 | | | - | 6,96,909 | 15% | 1,04,536 | 5,92,373 |
| 37 | Fire Fighting Equipments | 2,89,218 | | | - | 2,89,218 | 15% | 43,383 | 2,45,835 |
| TOTAL | | 11,34,08,902 | 34,55,596 | 4,10,67,435 | 3,00,794 | 15,76,31,139 | | 2,21,60,775 | 13,54,70,364 |



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Principal
SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
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 Kengeri, Bangalore - 560 060.

2. Schedule of Bus Deposit as on 31st March 2022

| Sl No | Year | Collected | Due | Refund | Balance |
|-------|-----------|-----------------|---------|-----------------|-----------------|
| 1 | upto 2008 | 47,500 | | | 47,500 |
| 2 | 2008-09 | 2,39,000 | 2012-13 | 1,74,000 | 1,12,500 |
| 3 | 2009-10 | 2,46,000 | 2013-14 | 1,48,000 | 2,10,500 |
| 4 | 2010-11 | 2,24,000 | 2014-15 | 1,16,000 | 3,18,500 |
| 5 | 2011-12 | 2,02,000 | 2015-16 | 48,000 | 4,72,500 |
| | | 9,58,500 | | 4,86,000 | 4,72,500 |

3. Schedule of Loans & advances as on 31st March 2022

| Sl No | Particulars | Balance as on 01.04.2021 | Paid during the year | Adjusted during the year | Balance as on 31.03.2022 |
|-------|----------------------------------|-----------------------------|-------------------------|-----------------------------|-----------------------------|
| 1 | SJBIT Women Tech Busines Inc | 1,00,000 | - | - | 1,00,000 |
| 2 | Skyrim Innoviation (P) Ltd | 15,00,000 | - | - | 15,00,000 |
| 3 | SJB Innovation Foundation | 40,000 | - | - | 40,000 |
| 4 | Milenium Technologies (i) Ltd | 16,60,000 | | 16,60,000 | - |
| 5 | Sri Maruthi Service Station | 2,00,000 | - | - | 2,00,000 |
| 6 | Technical Institute for Engineer | 55,000 | | 55,000 | - |
| 7 | Doe Cards Solutions (p) Ltd., | - | 7,00,000 | 7,00,000 | - |
| 8 | Sthavara Projects India (p) Ltd | - | 459 | 459 | - |
| 9 | Cns Infotech | - | 65,28,350 | 40,00,000 | 25,28,350 |
| 10 | New Link Technologies Bangalor | - | 1,00,00,000 | 1,00,00,000 | - |
| 11 | Srit Infosystems (p) Ltd., | - | 1,33,69,385 | 1,16,29,385 | 17,40,000 |
| 12 | Ethnotech Academic Solutions | 17,700 | 4,65,055 | 4,82,755 | - |
| | Total | 35,72,700 | 3,10,63,249 | 2,85,27,599 | 61,08,350 |

4. Schedule of Grants as on 31st March 2022

| Sl No | Particulars | Balance as on 01.04.2021 | Received during the year | Utilised during the year | Balance as on 31.03.2022 |
|-------|--------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| 1 | Grants (ksteps) | 5,00,000 | - | - | 5,00,000 |
| 2 | Grants-DST Nimat Project | (16,241) | - | - | (16,241) |
| 3 | NSS Grants Received | 10,000 | - | - | 10,000 |
| 4 | Grants (indian National Scienc | - | 2,15,966.00 | 2,15,966.00 | - |
| 5 | Grants (vtu) | - | 60,000 | - | 60,000 |
| | Total | 4,93,759 | 2,75,966 | 2,15,966 | 5,53,759 |



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

Principal
 SJB Institute of Technology
 BGS Health & Education City
 No. 67, Uttarahalli Road, Kengeri
 Bangalore South - 560 060

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST@
SJB Institute of Technology- M.Tech, Kengeri.

We have audited the accompanying financial statements of **SJB Institute of Technology- M.Tech, Kengeri, A Unit of Sri Adichunchanagiri Shikshana Trust@ ("the Trust")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2022.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears from our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Harish S G

Partner

M No: 218217

Date: 30/09/2022

Place: Bengaluru

UDIN : 22218217EDZ065326

Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST @
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| RECEIPTS | AMOUNT(₹) | AMOUNT(₹) | PAYMENTS | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|--------------------|--|-----------|--------------------|
| To OPENING BALANCES | | | By FEE REMITTANCE TO GOVT. | | |
| Cash at Banks | | | Red Cross Fee Paid | 585 | |
| Canara Bank A/c No-03 | 92,54,805 | 92,54,805 | Students Welfare Fund(SWF) Paid | 975 | |
| " TUITION & OTHER FEE | | | Teachers Welfare Fund(TWF) Paid | 975 | |
| Application Fee | 18,500 | | University / Board Fees | 1,21,975 | 1,24,510 |
| College Fee | 21,91,170 | | " FINANCIAL CHARGES | | |
| Elibility Fee | 4,000 | | Bank Charges | | 72 |
| Fee Fine | 10 | | " ADVANCES RECEIVED (LIABILITY) | | |
| Red Crass Membership Fee | 2,200 | | Advance Received | | 7,00,410 |
| Sports & Games | 4,400 | | " FEE ADVANCES / DEPOSITS | | |
| Tuition Fee | 73,22,350 | | Fee Advance | | 9,45,190 |
| University Registration Fee | 16,000 | 95,58,630 | " FIXED ASSETS | | |
| " UNIVERSITY FEE COLLECTION | | | (As per Schedule) | | 36,059 |
| Carrier Guidance & Service Fund | 880 | | " CLOSING BALANCES | | |
| Cultural Activities Fee | 2,200 | | Canara Bank A/c No-1178 | | 1,93,43,908 |
| E-Learning Fee | 4,000 | | | | |
| E-Resource Consortium Fee | 1,53,000 | | | | |
| NSS Fee | 1,760 | | | | |
| Sports Development Fee | 6,600 | | | | |
| Student Development Fee | 1,100 | | | | |
| Teachers Development Fee | 1,100 | | | | |
| University Development Fund | 22,000 | | | | |
| Women Cell Fee | 440 | 1,93,080 | | | |
| " GENERAL INCOME | | | | | |
| College Fee | | 1,347 | | | |
| " INTEREST RECEIVED | | | | | |
| Interest on SB | | 3,55,347 | | | |
| " FEE ADVANCES / DEPOSITS | | | | | |
| Fee Advance | | 9,69,530 | | | |
| " ADVANCES RECEIVED (LIABILITY) | | | | | |
| Advance Received | | 8,17,410 | | | |
| TOTAL | | 2,11,50,149 | TOTAL | | 2,11,50,149 |

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For S J B Institute of Technology
(Examination Account)


Harish S G
Authorized Signatory

Place: Kengeri



Date: 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

(Firm Registration No:012361S)


Harish S G
Partner
M No : 218217
UDIN:



Principal

SJB Institute of Technology
BGS Health & Education City
No. 67, Uttarahalli Road, Kengeri
Bangalore South - 560 060

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 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| EXPENDITURE | AMOUNT(₹) | AMOUNT(₹) | INCOME | AMOUNT(₹) | AMOUNT(₹) |
|--|-----------|--------------------|------------------------------------|-----------|--------------------|
| To FEE REMITTANCE TO GOVT. | | | By TUITION & OTHER FEE | | |
| Red Cross Fee Paid | 585 | | Application Fee | 18,500 | |
| Students Welfare Fund(SWF) Paid | 975 | | College Fee | 21,91,170 | |
| Teachers Welfare Fund(TWF) Paid | 975 | | Elibility Fee | 4,000 | |
| University / Board Fees | 1,21,975 | 1,24,510 | Fee Fine | 10 | |
| " FINANCIAL CHARGES | | | Red Crass Membership Fee | 2,200 | |
| Bank Charges | | 72 | Sports & Games | 4,400 | |
| " DEPRECIATION | | 79,162 | Tuition Fee | 73,22,350 | |
| " EXCESS OF INCOME OVER EXPENDITURE | | 99,04,660 | University Registration Fee | 16,000 | 95,58,630 |
| | | | " UNIVERSITY FEE COLLECTION | | |
| | | | Carrier Guidance & Service Fund | 880 | |
| | | | Cultural Activities Fee | 2,200 | |
| | | | E-Learning Fee | 4,000 | |
| | | | E-Resource Consortium Fee | 1,53,000 | |
| | | | NSS Fee | 1,760 | |
| | | | Sports Development Fee | 6,600 | |
| | | | Student Development Fee | 1,100 | |
| | | | Teachers Development Fee | 1,100 | |
| | | | University Development Fund | 22,000 | |
| | | | Women Cell Fee | 440 | 1,93,080 |
| | | | " GENERAL INCOME | | |
| | | | College Fee | | 1,347 |
| | | | " INTEREST RECEIVED | | |
| | | | Interest on SB | | 3,55,347 |
| TOTAL | | 1,01,08,404 | TOTAL | | 1,01,08,404 |

For S J B Institute of Technology-M.Tech

Authorized Signatory

Place: Kengeri

Date: 30/09/2022

As per our report of even date annexed

For Harish Vasanth & Associates

CHARTERED ACCOUNTANTS

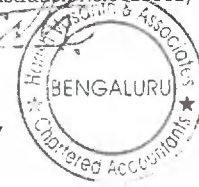
(Firm Registration No.012361S)

Harish S G

Partner

M No : 218217

UDIN:



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 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH 2022

| LIABILITIES | AMOUNT(₹) | AMOUNT(₹) | ASSETS | AMOUNT(₹) | AMOUNT(₹) |
|---|-----------|--------------------|-------------------------------|-----------|--------------------|
| CORPUS FUND | | | FIXED ASSETS | | 4,57,988 |
| Opening Balance | 95,64,737 | | (As per Schedule) | | |
| Add: Excess of Income over Expenditure | 99,04,660 | 1,94,69,397 | CURRENT ASSETS | | |
| | | | LOANS AND ADVANCES | | |
| FEE ADVANCE | | | CASH AND BANK BALANCES | | 1,93,43,908 |
| Opening Balance | 1,35,160 | | Canara Bank-1178 | | |
| Add: Receipts During the year | 9,69,530 | 1,59,500 | | | |
| Less: Adjusted During the year | 9,45,190 | | | | |
| OTHER ADVANCE RECEIVED | | | | | |
| Opening Balance | 56,000 | | | | |
| Add: Receipts During the year | 8,17,410 | 1,73,000 | | | |
| Less: Refunded During the year | 7,00,410 | | | | |
| | | | | | |
| TOTAL | | 1,98,01,897 | TOTAL | | 1,98,01,897 |

For S J B Institute of Technology-M.Tech


 Authorised Signatory

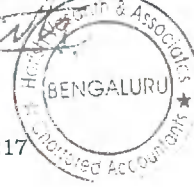
As per our report of even date annexed
For Harish Vasanth & Associates
 CHARTERED ACCOUNTANTS
 (Firm Registration No.012361S)


Harish S G

Partner

M No : 218217

UDIN:



Place: Kengeri

Date: 30/09/2022



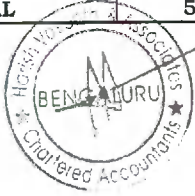
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Schedule To Fixed Assets & Depreciation for the year ended 31st March 2022

| Sl. No | Particulars | W.D.V as on 01.04.2021 | Additions | | Deletions | Total | Depreciation | | W D V as on 31.03.2022 |
|--------|--|------------------------|---------------|---------------|-----------|-----------------|--------------|---------------|------------------------|
| | | | >180 days | <180days | | | Rate | Amount | |
| 1 | COMPUTER Computer | 20 | - | - | - | 20 | 40% | 8 | 12 |
| 2 | TEACHING AIDS Library Books | 4,92,255 | 17,182 | 18,877 | - | 5,28,314 | 15% | 77,831 | 4,50,482 |
| 3 | EQUIPMENTS Electrical Equipments | 8,815 | - | - | - | 8,815 | 15% | 1,322 | 7,493 |
| | TOTAL | 5,01,090 | 17,182 | 18,877 | - | 5,37,149 | | 79,162 | 4,57,988 |



For S J B Institute of Technology-M.Tech


 Authorised Signatory


 Principal

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 Bangalore South - 560 060