

No 218, J P Royale, 5th Floor (501), Sampige Road, Malleshwaram, Bengaluru - 560 003.

### INDEPENDENT AUDITOR'S REPORT

To
The Board of Trusteess
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
S J B Institute of Technology, Kengeri, Bengaluru.

We have audited the accompanying financial statements of S J B Institute of Technology, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

## **Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears form our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

## For Harish Vasanth & Associates

Chartered Accountants

Harish S G Partner

M No: 218217

Date: 15th February 2022

Place: Bengaluru

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES	AMOUNT(₹)	AMOUNT(₹)	ASSETS	AMOUNT(₹)	AMOUNT(₹)
CORPUS FUND			FIXED ASSETS		
Opening Balance	16,57,37,563		(As per Schedule 1)		11,34,08,902
Add: Surplus During the year	14,53,96,457		The state of the		
man surprus suring are year	31,11,34,020		CURRENT ASSETS		
Add: INTRA TRUST RECEIPTS			LOANS AND ADVANCES		
SJBIT Hostel-kengeri	92,00,000				
SJBIT-M.Tech	75,00,000		Electricity Deposit		16,58,202
SACST - Kengeri	19,152		3 1		
SJBIT-MBA	1,01,00,000	33,79,53,172			
CODIT MBIL	1,01,00,000	00,100,214			
9			LOANS AND ADVANCES		
CURRENT LIABILITIES			(As per Schedule 3)		33,37,699
Bus Deposit		4,72,500	OTHER ADVANCE		2,35,000
(As per Schedule 2)		1,72,000	CASH AND BANK BALANCES		2,00,000
(As per Schedule 2)			Cash in Hand	_	
Alumini Asso. Fund			Cash at Bank		
Opening Balance	3,85,500		Canara Bank-02	23,64,87,039	
	5 5		Canara Bank -1150	14,20,052	
Add:Receipts During the Year	35,000	25 000	Canara Bank -1130	4,15,365	
Less: Paid During the Year	3,85,500	35,000		2,03,140	
			Canara Bank -4792	75,59,614	24,60,85,210
Fee Advance	00.00.410		Canara Bank -976	75,59,014	24,00,05,210
Opening Balance	98,09,410				
Add: Receipts During the year	4,95,39,249				
Less: Adjusted during the year	4,48,44,785	1,45,03,874			
Rental Deposit		60,000			
Grants Received		4,93,759			
(As per Schedule 4)		4,90,709			
Advance Received					
Opening Balance	71,27,223				
Add: Received During the year	79,15,575				
Less: Paid During the Year	38,41,090	1,12,01,708			
2000.1	,,				
Outstanding Liabilities					1
Gifts Awards & Prizes		5,000			
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Medical Claim Payable					
Opening Balance	50,000				
Add: Received During the year					
Less: Paid During the Year	50,000				
2555. Take Dailing the Tell	23,030	1			
TOTAL		36,47,25,013	TOTAL		36,47,25,013

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B INSTITITE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore Date :15/02/2022 As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Regn No.012361S)

HARISH S G Partner M.No. 218217

S J B INSTITITE OF TECHNOLOGY
A Unit of BRI ADICHUNCHANAGIRI BHIKSHANA TRUST 

BGS Health & Education City
Uttarahalil Road, Adjacent to Abbiman Studio,
Kengeri, Bangalore - 560 060.

	EXPENDITURE	AMOUNT(₹)	AMOUNT(₹)		AR ENDED 318T MARCH 2021 INCOME	AMOUNT(₹)	AMOUNT(₹)
Гo	ESTABLISHMENT EXPENSES	AMOUNT(t)	AMOUNT(C)	Bu	FEES COLLECTIONS	AMOUNTAL	Anoditi(t)
О		5,20,023		БУ	Tution Fee	37,97,64,559	
	E S I Contribution				refund	(19,70,986)	38,22,24,46
	Staff Welfare Expenses	9,55,154			retund	(19,70,980)	30,22,24,40
	Guest Lecturer Salary	2,74,800					
	Provident Fund	27,58,878			UNIVERSITY FEE COLLECTION		
	Salary A/c (gross)	15,23,80,017	15,68,88,872		applicartion	2,86,500	
					bus	7,23,000	
**	ADMINISTRATIVE EXPENSES				Id card	300	
	Advertisement Charges	29,106			Certificate	8,69,100	
	Campus Management Solution Expenses	7,29,655			Eligibility	5,91,100	
	Consultation Charges	21,850			Fines	17,314	
	Electricity Charges	59,41,999			Red cross	1,50,500	
	E-tds Filing Charges	25,120			Registration	70,040	
						3,00,400	
	Office Maintenance	1,28,437		1	Sports		20.00.0
	Postage And Courier Charges	13,052			Soft Skills	3,15,790	30,08,2
	Printing And Stationery	4,31,671		1			
	Refreshment Charges	32,383			INTEREST RECEIVED		
	Telephone Charges	75,348			Interest On SB		19,49,3
	Transportation Charges	23,58,399					
	Travelling And Conveyance	1,14,442			GENERAL INCOME		
	Water Charges	.,.,	99,01,462		Remuneration & Centre Charges	6,086	
	water Charges		33,01,102	1	Staff Bus Fee	3,38,080	
	FEE REMITTANCE TO GOVT.			1	Breakage Charges Received	1,05,452	
Ħ	Affiliation Fee Paid	10,37,000			Sale Of Scraps/old News Papers	35,100	
	Comed-k Fee Paid	25,000		1	Other Fee (sal Recoveries)	24,00,769	
	Membership Fee Paid	1,20,650			Consultation Charges Received	43,120	
	Registration Fee Paid	21,000			Certificate Course Fee	8,69,100	
	Students Welfare Fund(swf) Paid	56,525		1	shop rent fee	94,080	
	Teachers Welfare Fund(twf) Paid	56,525		1	department	1,73,900	
	University / Board Fees	65,43,840	78,60,540		vtu	12,52,985	53,18,6
	Offiversity / Board Fees	00,40,040	70,00,040		714	12,02,500	00,20,0
	FINANCIAL CHARGES						
"	Bank Charges		13,223				
	GENERAL	1	35,931	1			
	RATES & TAX			1			
	Professional	2,500		1			
	Property Tax	36,35,794	36,38,294				
	STUDENT ACTIVITIES EXPENSES						
	Certification Course Fee Paid			1			
		87,742		1			
	Function Expenses			1			
	Internet/website Charges	12,13,682		1			
	Journals/ Subcription	41,800		1			
	News Paper & Periodicals	97,304					
	Placement & Soft Skill Expenses	2,25,99,277		1			
	Pooja Expenses	3,55,000		1			
	Sports Expenses	92,683		1			
	Student Internship Pro. Expenditure	35,160	1	1		1	
	Student Welfare Expenses	1,64,475	1	1			
	Students Projects Expenses	62,218					
	Students Projects Expenses Students Uniforms/id Card	32,000	2,47,40,381				
1900	LAB MAINTENANCE			1			
	Lab Maintenance - Cse Dept.	10,620		1			
	Lab Maintenance - Ece Dept	33,176	1	1		1	l
	Lab Maintenance - Eee Dept.	1,22,455		1			l
	Lab Maintenance - Ise Dept.	89,845		1		1	l
	Lab Maintenance - Mech Dept.	2,979		1		4	l
	Lab Maintenance -chemistry Dept.	84,824	1			1	1
	Lab Maintenance -civil Dept	5,850	]				
٠,	PURCHASE OF STUDENT MATERIALS			, I			
	Purchase Of Blue Book & Practical Book		4,17,400	'			I
				_			
	BALANCE C/F		20,34,96,103	t I	BALANCE C/F		39,25,00,

BALANCE B/F	T T	20,34,96,103	BALANCE B/F		39,25,00,764
PURCHASE OF STUDENT MATERIALS		20,01,50,200	Dimerion Div		
" Conference/workshop (basic Science)	(1,350)	1			
Conference/workshop (cse Dept.)	1,677				
Conference/workshop (ise Dept.)	9,000				
Faculty Development Programme Exp	24,37,534	24,46,861			
ractity bevelopment frogramme amp	21,01,001				
REPAIRS & MAINTENANCE					
" Annual Maintenance(amc)					
Borewell Repair And Maint Charges	80,830				
Building Maintenance	52,72,235				
Computer Maintenance	9,56,523				
Electrical Maintenance	29,53,586			1	
Garden Maintenance	14,89,372				
General Repairs & Maintenance	4,96,830				
Generator Maintenance	6,63,657				
House Keeping Charges	22,27,301				
Lift Maintenance	1,13,600				
Software Maintenance	26,63,105	J.			
Ups Maintenance	4,96,830				
Xerox Maintenance	2 5	1,74,13,869			
VEHICLE MAINTENANCE					
" Fuel For Vehicle	3,14,849				
Vehicle Insurance	1,88,093				
Vehicle Spares & Repair	2,45,117	7,48,059			
campus expenses		8,20,341			
GRANTS GIVEN					
" SAC Math - Vijayanagara		25,00,000			
DEPRECIATION		1,96,79,074			
* EXCESS OF INCOME OVER EXPENDITURE		14,53,96,457			
TOTAL		39,25,00,764	TOTAL		39,25,00,76

For S J B INSTITITE OF TECHNOLOGY Authorised Signatory

Place : Bangalore Date :15/02/2022

As per our report of even date annexed
For Harlsh Vasanth & Associates
CHARTERED ACCOUNTANTS
(Firm Regn No.012361S)

HARISH S G
Partner
M.No. 218217

S J B INSTITITE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST &
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	AMOUNT(₹)	AMOUNT(₹)	PAYMENTS	AMOUNT(₹)	AMOUNT(₹)
O OPENING BALANCE	71.100.HT(V)		By ESTABLISHMENT EXPENSES		
Cash on Hand		_	E S I Contribution	5,20,023	
Cash at Bank		1390	Staff Welfare Expenses	9,55,154	
Casn at Bank Canara Bank-02	1,22,99,665		Guest Lecturer Salary	2,74,800	
			Provident Fund	27,58,878	
Canara Bank -1150	14,83,096			15,23,80,017	15,68,88,872
Canara Bank -3914	13,011		Salary A/c (gross)	13,23,80,017	15,00,00,072
Canara Bank -4792	2,17,770	F 00 64 717	" ADMINISTRATIVE EXPENSES		
Canara Bank -976	3,63,51,175	5,03,64,717		00.106	
_			Advertisement Charges	29,106	
" FEES COLLECTIONS			Campus Management Solution Expenses	7,29,655	
Application Fee	2,86,500		Consultation Charges	21,850	
Bus Fee	7,14,000		Electricity Charges	59,41,999	
Elibility Fee	5,91,100		Examination Expenses	35,931	
Fee Fine	17,314		E-tds Filing Charges	25,120	
Identity Card Fee	300		Office Maintenance	1,28,437	
Indianred Cross Membership Fee	1,50,500		Postage And Courier Charges	13,052	
Placement & Soft Skil Training	10,790		Printing And Stationery	4,31,671	
Registration Fee	3,000		Project Expenses	5,800	
Sports And Games	3,00,400		Refreshment Charges	32,383	
Tution Fee	37,97,64,559		Security Service Charges	29,53,586	
University Registration Fee	3,86,000	38,22,24,463	Telephone Charges	75,348	
value			Transportation Charges	23,58,399	
" UNIVERSITY FEE COLLECTION			Travelling And Conveyance	1,14,442	
Carrier Guidence &service Fund	60,250		Water Charges	35,160	1,29,31,939
Cultural Activities	1,50,525				576 76 76
E- Resource Consortium Fee	22,61,140		" FEE REMITTANCE TO GOVT.	1 1	
E-learning Fees	10,85,500		Affiliation Fee Paid	10,37,000	
Nss Fee	1,20,490		Comed-k Fee Paid	25,000	
Sports Development Fees	4,52,025		Membership Fee Paid	1,20,650	
Sports Fees	300		Registration Fee Paid	21,000	
	75,400		Students Welfare Fund(swf) Paid	56,525	
Student Development Fee	75,400		Teachers Welfare Fund(twf) Paid	56,525	
Teachers Development Fee			University / Board Fees	65,43,840	78,60,540
University Development Fee	15,04,105	E0 15 105	Oniversity / Board Fees	03,43,640	76,00,540
Women Cell Fee	30,050	58,15,185	" FINANCIAL CHARGES		
" PENTAL INCOME			FINANCIAL CHARGES		12.003
REMIAD INCOME		04.000	Bank Charges	1	13,223
Rent Received		94,080			
			" RATES & TAX		
" INTEREST RECEIVED		100 100 10010	Professional Tax (Institution)	2,500	
Interest On SB		19,49,375	Property Tax	36,35,794	36,38,294
" GENERAL INCOME			" STUDENT ACTIVITIES EXPENSES		
Breakage Charges Received	1,05,452		Certification Course Fee Paid	41,300	
Bus Fee(sjb Sap)	9,000		Function Expenses	87,742	
Certificate Course Fee	8,69,100		Internet/website Charges	12,13,682	
Consultation Charges Received	43,120		Journals/ Subcription	76,093	
Ieee Registration Fee	51,040		News Paper & Periodicals	21,211	
Other Fee (sal Recoveries)	24,00,769		Placement & Soft Skill Expenses	2,25,99,277	
Placement & Softskill Training Fee	3,41,000		Pooja Expenses	3,55,000	
Registration Fee	16,000		Sports Expenses	92,683	
Remuneration & Centre Charges	6,086		Student Internship Pro. Expenditure	20,918	
Sale Of Scraps/old News Papers	35,100		Student Welfare Expenses	1,64,475	
Staff Bus Fee	3,38,080	42,14,747	Students Projects Expenses	36,000	
Stair Bus rec	3,00,000	,	Students Uniforms/id Card	32,000	2,47,40,38
" GRANTS RECEIVED	1		bradents ormerme, in our	02,000	2,,,
GIGHT IS RECEIVED	11,000		" LAB MAINTENANCE		
Kscst Project Account	11,000	1,73,900	Lab Maintenance - Cse Dept.	10,620	
Sports Grants Received	1,62,900	1,73,900		33,176	
			Lab Maintenance - Ece Dept	1,22,455	
			Lab Maintenance - Eee Dept.		
			Lab Maintenance - Ise Dept.	89,845	
			Lab Maintenance - Mech Dept.	2,979	
			Lab Maintenance -chemistry Dept.	84,824	0.46 = 4
			Lab Maintenance -civil Dept	5,850	3,49,74
			" PURCHASE OF STUDENT MATERIALS		\$50,00 <u>00</u> 000
			Purchase Of Blue Book & Practical Book		4,17,40
BALANCE C/F		44,48,36,467	BALANCE C/F	1 1	20,68,40,39

BALANCE B/F		44,48,36,467	-2~ BALANCE B/F		20,68,40,39
Intra Trust Receipt			" CONFERENCE/WORKSHOP/SEMINAR		
SJBIT Hostel-kengeri	92,00,000		Conference/workshop (basic Science)	(1,350)	
SJBIT-M.Tech	75,00,000		Conference/workshop (cse Dept.)	1,677	
SACST - Kengeri	19,152		Conference/workshop (ise Dept.)	9,000	
SJBIT-MBA	1,01,00,000	2,68,19,152	Faculty Development Programme Exp	24,37,534	24,46,86
			" DEDAIDS & WAINTENANCE		
Advance To Contractors	04.00.000		" REPAIRS & MAINTENANCE Annual Maintenance(amc)	17,78,105	
Ethnotech Academic Solutio		20.00.000		80,830	
Winspace	15,00,000	39,00,000	Borewell Repair And Maint Charges		
			Building Maintenance	52,72,235	
Advance To Others			Computer Maintenance	9,56,523	
Ranganath	20,000		Electrical Maintenance	5,57,712	
Pushpalatha G	50,000	70,000	Garden Maintenance	14,89,372	
			General Repairs & Maintenance	4,96,830	
Fee Advances	1 1		Generator Maintenance	6,63,657	
Alumni Association	35,000		House Keeping Charges	22,27,301	
		4.05.74.040		28,533	
Fee Advance	4,95,39,249	4,95,74,249	Lift Maintenance		
			Software Maintenance	8,85,000	
Statutory Recoveries	1 1		Ups Maintenance	3,68,750	
Salary Recovery - E S I	1,00,227		Xerox Maintenance	85,067	1,48,89,9
Salary Recovery - Lic	10,47,052				
Salary Recovery - P F	22,69,429		" VEHICLE MAINTENANCE		
	6,63,400		Fuel For Vehicle	3,14,849	
Salary Recovery - P T				1,88,093	
Salary Recovery - T D S	49,51,190		Vehicle Insurance		B 40 4
Service Tax / Gst	19,152		Vehicle Spares & Repair	2,45,117	7,48,0
Staff Association Fund	2,28,100				
T D S (general) Recovery	22,97,673	1,15,76,223	" FEE REFUNDS MADE		
, , , , ,			Carrier Guidence &service Fund	320	
SALE/TRANSFER OF ASSE	те		Cultural Activities	800	
			E- Resource Consortium Fee	12,000	
Sale Of Cars	40,00,000				
Library Books	15,590	40,15,590	E-learning Fees	32,000	
		1 1	Elibility Fee	16,000	
CAPITAL GRANT RECEIVE	D	1 1	Indianred Cross Membership Fee	800	
Grants (vtu)		60,000	Nss Fee	640	
G14110 (114)			Sports And Games	1,600	
ADVANCES RECEIVED (LIA	ושייו וואי	1 1	Sports Development Fees	2,400	
	DIDITI,	70 15 575	Student Development Fee	400	
Advance Received		79,15,575			
			Teachers Development Fee	400	
	1		Tution Fee	18,59,466	
	1		University Development Fee	8,000	
			University Registration Fee	36,000	
			Women Cell Fee	160	19,70,
			" GRANTS GIVEN		
			SAC Math - Vijayanagara		25,00,
			" FEE ADVANCES		
			FEE ADVANCES	0.05.500	
			Alumni Association	3,85,500	4 50 20
			Fee Advance	4,48,44,785	4,52,30,
			" ADVANCE TO CONTRACTORS		
	1		Ethnotech Academic Solutions	24,17,700	
			Winspace	15,00,000	39,17,
			I ADVANCE NO ONVERT		4,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
			" ADVANCE TO OTHERS		
			Pushpalatha G	50,000	
		1	Sri Maruthi Service Station	2,00,000	
			Technical Institute For Engineering	55,000	3,05,
			" STATUTORY RECOVERIES		
	1		Salary Recovery - E S I	1,00,227	
	1				
		1	Salary Recovery - Lic	10,47,052	
			Salary Recovery - P F	22,69,429	
			Salary Recovery - P T	6,63,400	
	1		Salary Recovery - T D S	49,51,190	
	10		-	ACCORDING TO THE PARTY OF THE P	I
			Service Tay / Get	10 150	I
			Service Tax / Gst	19,152	
			Staff Association Fund	2,28,100	
BALANCE C/F		54,87,67,256			1,15,76 29,04,25,

	~3~										
BALANCE B/F	54,87,67,256	BALANCE B/F		29,04,25,427							
		" CAPITAL GRANT RECEIVED									
		Grants (vtu)	60,000	000000000000000000000000000000000000000							
		Grants-dst Nimat Project	8,14,563	8,74,563							
	1			~ ~ ~ ~							
		" ADVANCES RECEIVED (LIABILITY)									
		Advance Received	37,91,090								
		Medical Expenses/medi-claim Insurance	50,000	38,41,090							
		" FIXED ASSETS									
		Bore-well And Pump-sets	35,676	1							
		Furniture And Fittings	52,34,750								
		Lab Equipments	9,31,480								
		Camera	84,400								
		UPS	3,430								
		Printers & Scanner	23,305								
		Water Purification	2,07,208								
		Library Books	40,683								
		Patents	7,28,500	524574 (24474 Sanago 4450)							
		Teaching Aids	2,51,534	75,40,966							
		" CLOSING BALANCE									
		Cash on Hand	-								
		Cash at Bank									
		Canara Bank-02	23,64,87,039								
		Canara Bank -1150	14,20,052								
		Canara Bank -3914	4,15,365								
		Canara Bank -4792	2,03,140								
		Canara Bank -976	75,59,614	24,60,85,210							
TOTAL	54,87,67,256	TOTAL		54,87,67,256							
1011111		=	1								

Authorised Signatory

Place : Bangalore Date :15/02/2022 As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Regn No.012361S)

HARISH S G Partner M.No. 218217

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

## 1.Schedule To Fixed Assets & Depreciation For the year ended 31st March 2021

SI.	Particulars	W.D.V as on	Addi	tions	Deletion/	Total	Dep	oreciation	W D V as on
No.	i artiodiaro	01.04.2020	>180 days	<180days	Consideration	000000000	Rate	Amount	31.03.2021
	Land & Buildings	01.04.2020	7 100 days	ricoudyo					
		20,02,947		35,676	12	20,38,623	5%	1,01,039	19,37,584
	Borewell			35,670	-	89,88,561	5%	4,49,428	85,39,133
	Building	89,88,561			5 2	7,16,555	5%	35,828	6,80,727
3	Play Ground	7,16,555			-	7,10,000	376	33,020	0,00,727
II	Furniture & Fixtures								
4	Furniture & Fixtures	3,06,98,116	1,96,659	50,38,091	-	3,59,32,866	10%	33,41,382	3,25,91,484
11111111	Electrical Fittings	9,28,238			-	9,28,238	10%	92,824	8,35,414
Ш	Office Equipments					00.40.045	15%	3,37,337	19,11,578
100	Air Conditioner	22,48,915				22,48,915	15%		5,04,563
	Office Equipments	5,93,603			-	5,93,603	0.0510.050	89,040	70,974
953	Musical Instruments	83,499			- 1	83,499	15%	12,525	88,771
9	Camera	20,037	84,400		-	1,04,437	15%	15,666	
	CCTV Systems	7,90,280			-	7,90,280	15%	1,18,542	6,71,738
	Television	11,154			-	11,154	15%	1,673	9,481
	Mobile Phones	17,638			-	17,638	15%	2,646	14,992
13	Intercom	1,63,940			-	1,63,940	15%	24,591	1,39,349
14	Water Filter	1,57,526	2,07,208		-	3,64,734	15%	54,710	3,10,024
IV	Computers				-				
550753	Software	31,34,335			_	31,34,335	40%	12,53,734	18,80,601
	Computers	97,87,592			_	97,87,592	40%	39,15,037	58,72,555
10	Computers	97,07,082				07,07,002	1070	00,10,001	001.01000
V	Teaching Aids						7		
17	Library Books	31,40,078	9,283	31,400	15,590	31,65,171	15%	4,74,759	26,90,412
18	Sports Materials	3,15,640			-	3,15,640	15%	47,346	2,68,294
19	GYM Equipments	2,81,866				2,81,866	15%	42,280	2,39,586
	Lab Equipments	2,01,96,600	4,94,992	4,36,488	12	2,11,28,080	15%	31,36,475	1,79,91,605
	R & D Lab Equipment	81,80,106			-	81,80,106	15%	12,27,016	69,53,090
	Projector	36,87,179			-	36,87,179	15%	5,53,077	31,34,102
	Patents (WIP)	5,32,040	4,66,500	2,62,000	-	12,60,540	-	-	12,60,540
	Photo Copier	1,79,775			-	1,79,775	15%	26,966	1,52,809
25	The state of the s	2,51,622	8,850	14,455	_	2,74,927	15%	40,155	2,34,772
	Teaching Aids	32,73,810		2,51,534	-	35,25,344	15%	5,09,937	30,15,407
20	readining rade	024, 040.0							
VI	Vehicles								
27	Car	1,43,15,543			40,00,000	1,03,15,543	15%	21,47,331	81,68,212
28	TATA - 709	3,53,875				3,53,875	15%	53,081	3,00,794
29		2,97,397			_	2,97,397	15%	44,610	2,52,787
VII	Plant & Machinery	40.070				13,670	15%	2,051	11,620
N 000000	Hostel Equipments	13,670			-			3,04,203	17,23,820
31		20,28,023			_	20,28,023	0.000		19,62,812
32		23,09,190			-	23,09,190	48303533	3,46,379	
33		56,19,522		3,430		56,22,952		8,43,186	47,79,766
34		27,316			-	27,316		4,097	23,219
35		30,56,263			-	30,56,263		4,58,439	25,97,824
36		8,19,893			-	8,19,893	579	1,22,984	6,96,909
37	Fire Fighting Equipments	3,40,256			-	3,40,256		51,038	2,89,218
	TOTAL	12,95,62,600	14,67,892	60,73,074	40,15,590	13,30,87,976		2,02,81,412	11,28,06,564

For S J B INSTITITE OF TECHNOLOGY

Ammund.

Authorised Signatory

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

	2. Schedule of Bus Deposit as on 31st March 2021									
SI No	Year	Collected	Due	Refund	Balance					
1	upto 2008	47,500			47,500					
2	2008-09	2,39,000	2012-13	1,74,000	1,12,50					
3	2009-10	2,46,000	2013-14	1,48,000	2,10,50					
4	2010-11	2,24,000	2014-15	1,16,000	3,18,50					
5	2011-12	2,02,000	2015-16	48,000	4,72,50					
		9,58,500		4,86,000	4,72,50					

	3. Schedule of Loans &	advances as on	31st March 2021		
SI No	Particulars	Balance as on 01.04.2020	Paid during the year	Adjusted during the year	Balance as on 31.03.2021
1	SJBIT Women Tech Busines Incubation cer	1,00,000	-	-	1,00,000
2	Skyrim Innoviation (P) Ltd	15,00,000	-	-	15,00,000
3	Ranganath	20,000		20,000	-
4	SJB Innovation Foundation	40,000	-	-	40,000
5	Milenium Technologies (i) Ltd	16,60,000	-	-	16,60,000
6	Ethnotech Academic Solutions	-	24,17,700	24,00,000	17,700
7	Winspace	-	15,00,000	15,00,000	-
	Pushpalatha G		50,000	50,000	-
8	Sri Maruthi Service Station	-	2,00,000	-	2,00,000
9	Technical Institute For Engineering	-	55,000		55,000
	Total	33,20,000	42,22,700	39,70,000	35,72,700

SI No	Particulars	Balance as on 01.04.20	Received during the year	Utlised during the year	Balance as on 31.03.2021
1	Grants (ksteps)	5,00,000	-	-	5,00,000
2	Grants-DST Nimat Project	7,98,322	-	8,14,563	(16,241)
3	NSS Grants Received	10,000	÷	-	10,000
	Total	13,08,322	-	8,14,563	4,93,759

For S J B INSTITITE OF TECHNOLOGY

Authorised Signatory



No 218, J P Royale, 5th Floor (501), Sampige Road, Malleshwaram, Bengaluru - 560 003.

### INDEPENDENT AUDITOR'S REPORT

To
The Board of Trusteess
SRI ADHICHUNCHANGIRI SHIKSHANA TRUST®
S J B Institute of Technology – MBA, Kengeri, Bengaluru.

We have audited the accompanying financial statements of S J B Institute of Technology - MBA, A Unit of Sri Adichunchanagiri Shikshana Trust® ("the Trust"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended 31st March 2021.

### **Opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Trust's financial reporting process

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by the law have been kept by the Trust so far as appears form our examination of those books;
- c. The Financial Statements dealt with by this report are in agreement with the books of accounts;

### For Harish Vasanth & Associates

Chartered Accountants

Harish S G Partner

M No: 218217

Date: 15th February 2022

Place: Bengaluru

S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

## BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
CORPUS FUND			FIXED ASSETS		F 06 006
Opening Balance Add: Excess of Income	1,22,48,010		(As per Schedule)		5,86,986
over Expenditure	99,79,671				
	2,22,27,681		CURRENT ASSETS		
LESS:INTRA TRUST PAYMENTS	1 01 00 000	1,21,27,681	CASH AND BANK BALAN	CES	
SJB Institute Of Technology	1,01,00,000	1,21,27,001	Cash at Bank		
			Canara Bank-1176		1,19,60,150
CURRENT LIABILITIES					
FEE ADVANCES Opening Balance	35,000			e 18	
Add: Receipts During the year	22,22,820				
Less: Adjusted during the year	21,98,500	59,320			
ALUMINI ASSOC. FUND					
Opening Balance	51,500				-
Add: Receipts During the year	-				
Less : Adjusted during the year	51,500	-			5
OTHER ADANVES					
Opening Balance	5,54,695				
Add: Receipts During the year Less : Adjusted during the year	3,36,440 5,31,000	3,60,135			
Less : Adjusted during the year	3,31,000	3,00,133			
TOTAL		1,25,47,136	TOTAL		1,25,47,136

For S J B Institute of Technology - MBA

**Authorised Signatory** 

As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G

Partner M No: 218217

Place: Bangalore Date: 15.02.2022

## S J B Institute of Technology-MBA A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
To ESTABLISHMENT EXPENSES			By TUITION AND OTHER FEES		
Guest Lecturer Salary	27,000		Application Fee	56,500	
Salary and Allowances	66,29,420	66,56,420	E-learning Fee	1,16,000	
			Eligibility Fee	1,16,000	
" ADMINISTRATIVE EXPENSES			Red Cross Membership Fee	11,300	
Printing And Stationery		1,991	Sports And Games	22,600	
			Tuition Fee	1,64,53,240	1,67,75,640
" UNIVERSITY FEES PAID					
University / Board Fees		8,58,905	" UNIVERSITY FEES RECEIVED		
3 /			Carrier Guidance & Service fund	4,520	
" FINANCIAL CHARGES			Cultural Activities	11,300	
Bank Charges		81	E-resource Consortium Fee	3,45,000	
			Nss Fee	9,040	
" GENERAL EXPENSES			Sports Development Fee	33,900	
Conference Expenses		11,888	Student Development Fee	5,650	
		***	Teachers Development Fee	5,650	
" REPAIR AND MAINTENANCE			University Development Fee	1,13,000	
General Repair & Maintenance		15,800	Women Cell Fee	2,260	5,30,320
" STUDENT ACTIVITIES EXPENSE:	3		" GENERAL INCOME		
Journals/subcriptions		10,200	Breakage Charges Received	102	
oddinas, sassipis		20	Donation Received	12,405	
" FEE REFUND			Staff Bus Fee	6,000	
Tution Fee		50,000	Registration Fee	1,26,550	1,45,057
" DEPRECIATION		1,17,095	" INTEREST RECEIVED		
			Interest on SB		2,51,034
" EXCESS OF INCOME OVER EXP	ENDITURE	99,79,671		2	
TOTAL		1,77,02,051	TOTAL		1,77,02,051

For S J B Institute of Technology - MBA

Comment of the same of the sam

Authorised Signatory

Place : Bangalore Date : 15.02.2022 As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS

(Firm Registration No.012361S)

Harish S G Partner M No: 218217

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

To OPENING BALANCES Cash A/c Canara Bank Sb A/c- 1176  " TUITION AND OTHER FEES Application Fee E-learning Fee Eligibility Fee Red Cross Membership Fee Sports And Games Tuition Fee  " UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee University Development Fee Women Cell Fee	56,500	1,21,85,124	By ESTABLISHMENT EXPENSES Guest Lecturer Salary Salary and Allowances	27,000 66,29,420	
Canara Bank Sb A/c- 1176  " TUITION AND OTHER FEES Application Fee E-learning Fee Eligibility Fee Red Cross Membership Fee Sports And Games Tuition Fee  " UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee		1,21,85,124			
TUITION AND OTHER FEES Application Fee E-learning Fee Eligibility Fee Red Cross Membership Fee Sports And Games Tuition Fee  "UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee University Development Fee Women Cell Fee		1,21,85,124	Salary and Allowances	66,29,420 I	
Application Fee E-learning Fee Eligibility Fee Red Cross Membership Fee Sports And Games Tuition Fee  " UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee				,,	66,56,420
Application Fee E-learning Fee Eligibility Fee Red Cross Membership Fee Sports And Games Tuition Fee  "UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee			" ADMINISTRATIVE EXPENSES		
E-learning Fee Eligibility Fee Red Cross Membership Fee Sports And Games Tuition Fee  " UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	1 16 000		Printing And Stationery		1,991
Eligibility Fee Red Cross Membership Fee Sports And Games Tuition Fee  " UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	1,16,000				
Red Cross Membership Fee Sports And Games Tuition Fee  " UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	1,16,000		" UNIVERSITY FEES PAID		
Sports And Games Tuition Fee  " UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	11,300		University / Board Fees		8,58,905
Tuition Fee  " UNIVERSITY FEES RECEIVED Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	22,600				
" UNIVERSITY FEES RECEIVED  Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	1,64,53,240	1,67,75,640	" FINANCIAL CHARGES		
Carrier Guidance & Service fund Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee		2 2 2	Bank Charges		81
Cultural Activities E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	27 865375.0				
E-resource Consortium Fee Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	4,520		" GENERAL EXPENSES		11 000
Nss Fee Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	11,300		Conference Expenses		11,888
Sports Development Fee Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	3,45,000				
Student Development Fee Teachers Development Fee University Development Fee Women Cell Fee	9,040		" REPAIR AND MAINTENANCE		4 = 000
Teachers Development Fee University Development Fee Women Cell Fee	33,900		General Repair & Maintenance		15,800
University Development Fee Women Cell Fee	5,650			l l	Í
Women Cell Fee	5,650		" STUDENT ACTIVITIES EXPENSE	§	
	1,13,000		Journals/subcriptions		10,200
9500 45 Acceptance (2000) - 2 Acceptance (2000) - 3 Acceptance (20	2,260	5,30,320			
AND THE RESIDENCE OF THE PROPERTY OF THE PROPE			" FEE REFUND		
" GENERAL INCOME		25	Tution Fee		50,000
Breakage Charges Received	102			<u> </u>	
Donation Received	12,405		" FEE ADVANCE ADJUSTED/REFU		l
Staff Bus Fee	6,000	000 0000 0000	Alumin Associaotn Fund	51,500	00 50 000
Registration Fee	1,26,550	1,45,057	Fee Advance	21,98,500	22,50,000
" INTEREST RECEIVED			" INTRA TRUST PAYMENTS		
Interest on SB		2,51,034			1,01,00,000
interest on SB		2,01,001	a = 1a		
" FEE ADVANCES RECEIVED			" STATUTORY LIABILITIES		
Fee Advance		22,22,820	Salary Recovery - P F	20,792	
1 cc navance			Salary Recovery - P T	28,800	
" STATUTORY LIABILITIES		5	Salary Recovery - T D S	1,55,610	1
Salary Recovery - P F	20,792		Staff Association Fund	13,300	2,18,502
Salary Recovery - P T	28,800				
Salary Recovery - T D S	1,55,610		" OTHRE ADVANCE PAID		
Staff Association Fund	13,300	2,18,502	Advance Received	1	5,31,000
	,			1	
" OTHER ADVANCE RECEIVED			" CLOSING BALANCES		
Advance Received		3,36,440			
TOTAL			Canara Bank Sb A/c- 1176		1,19,60,150

For S J B Institute of Technology - MBA

**Authorised Signatory** 

Place : Bangalore Date : 15.02.2022

As per our report of even date annexed For Harish Vasanth & Associates CHARTERED ACCOUNTANTS (Firm Registration No.012361S)

Harish S G Partner

M No: 218217

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

## Schedule To Fixed Assets & Depreciation For the year ended 31st March 2021

S1.	Particulars	W.D.V as on	Addi	tions	Dele	Total	De	preciation	W D V as on
No.		01.04.2020	180 day	<180days	tions		Rate	Amount	31.03.2021
700.0	Computer Computer Softwares	461 56,160			-	461 56,160	40% 40%	184 22,464	277 33,696
3 4	Teaching Aids Library Books Projector Teaching Aids	4,91,874 11,734 14,505			-	4,91,874 11,734 14,505	15% 15% 15%	73,781 1,760 2,176	4,18,093 9,974 12,329
	Furniture & Fixtures Furniture & Fixtures	53,453			-	53,453	10%	5,345	48,108
	Plant and Machinery UPS	75,894			-	75,894	15%	11,384	64,510
	TOTAL	7,04,081	-	-	-	7,04,081		1,17,095	5,86,986

For S J B Institute of Technology - MBA

Authorised Signatory

Phone : Off : 26634664 Fax : 26647186

"Professional Court", 1st Floor No. 27/7, 15th Cross, 3rd Block Jayanagar, Bengaluru - 560011 e-mail: enquiry@casunassociates.com

Website: www.casunassociates.com

## INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),
Bengaluru

## Report on the Audit of Financial Statements

### Opinion

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2020;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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## Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

## Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficitand receipts & payments of the Trustin accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to goingconcern and using the going concern basis of accounting unless management either intendsto cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud orerror and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud ishigher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design auditprocedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- > Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S

Place: Bangalore Date: 11.01.2021

(CHAITANYA G DESHPANDE) Membership No.230802 Partner

UDIN: 21230002 AAAABO6472

### A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31st March 2020

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund	1101		Fixed Assets	1101	110.
Opening Balance	13,42,46,168		(As per Schedule 1)		12,97,02,201
Add: Surplus During the year	4,64,16,751		(As per scriedale 1)	1	12,01,02,201
riad. Complete Dailing the year	18.06.62.919		Current Assets,		
Add : Intra Trust Receipts	10,00,02,010		Loans & Advances		
BGS GIMS Hostel - Kengeri	1 00 00 000				40 50 000
SACST	1,00,00,000		Electricity Deposit		16,58,202
SJBIT - Hostel	84.00.000				
[					
SJBIT - M.Tech SJBIT - MBA	8,00,000				
SJBIT - MIDA	29,74,080		Loans & Advances:		The second contract of the second
	2,22,14,246		(As per Schedule 3)		33,20,000
Less : Intra Trust Payment			Cash & Bank Balances		
BGS Gims- Kengeri	2,00,00,000		_		
SACST	1,70,00,000	16,58,77,165	Cash in Hand		(*)
			Cash at Bank		
			Canara Bank Sb A/c- 02	1,22,99,665	
CURRENT LIABILITIES			Canara Bank Sb A/c -1150	14,83,096	
Bus Deposit			Canara Bank Sb A/c-3914 (nb)	13,011	
(As per Schedule 2)		4,72,500	Canara Bank Sb A/c-4792	2,17,770	
			Canara Bank Sb A/c-976 (hrd)	3,63,51,175	5,03,64,718
Alumini Asso. Fund					
Opening Balance	15,500				
Add:Receipts During the Year	3,70,000				
Less:Paid During the Year	5,70,000	3,85,500			
Fee Advance					
Opening Balance	1,54,40,122		1		
Add: Receipts During the year	2,97,23,633				
Less: Refunded During the year	18,47,110	GB12102081707745	. 6:		
Less: Adjusted during the year	3,35,07,235	98,09,410			
Rental Deposit		60,000			
Grants Received					
(As per Schedule 4)		13,08,322			
Advance Received					
Opening balance					
Add:Received during the year	77,33,433				
Less : Paid during the year	6,56,210	70,77,223			
Outstanding Lightlitie					
Outstanding Liabilities					
Gifts Awards And Prizes		5,000			
Medical Claim Payable					
Opening balance	50,000				
Add:Received during the year	50,000				
Less : Paid during the year	50,000	50,000			
TOTAL		18,50,45,120	TOTAL		18,50,45,120

TOTAL 18,50,45,120 Significant accounting policies & notes to accounts form integral part of financial statement.

For SJB INSTITITE OF TECHNOLOGY

mound Authorised Signatory

Place : Bangalore

Date:

1 1 JAN 2021

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES Chartered Accountants (Firm Regn No. 008012S)

(CHAITANYA G DESHPANDE) Membership No.230802 Partner

S J B INSTITITE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 550 060.

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
Ву	Establishment Expenses			**	Fees Collections		A-15-6-11
	E S I (mgt. Share) A/c	6,55,387			Admission Fee	500	
- 1	Guest Lecturer Salary	5,41,800			Application Fee	4,69,200	
- 1	Provident Fund (mgt. Share) A/c	26,60,370			Bus Fee	32,31,000	
- 1	Salary A/c (gross)	17,59,14,878	17,97,72,435		Elibility Fee	8,19,000	
- 1	Calary rec (gross)	17,00,14,070	11,51,12,100		Fee Fine	1,03,864	
	Administrative Evanges				Identification Fee	100	
- 1	Administrative Expenses	100000			CONTRACT CON	500000	
- 1	Advertisement Charges	4,90,954			Identity Card Fee	300	
- 1	Campus Management Solution B	4,54,689			Indianred Cross Membership Fe	1,48,600	
- 1	Electricity Charges	89,92,224			Magazine Fee	25	
- 1	E-tds Filing Charges	25,595			Medical Examination Fee	60	
- 1	Examination Expenses	5.73,424			Placement & Soft Skil Training	38,590	
- 1	UND 201 (2017) UND 100 (2017) (2017)					(C) (T) (C) (C) (C) (C)	
- 1	Miscellaneous Expenses	7,657			Reading Room Fee	25	
- 1	Office Maintenance	1,72,883			Registration Fee	12,000	
- 1	Postage And Courier Charges	31,584			Sports And Games	2,97,100	
- 1	Printing And Stationery	13,11,860			Tution Fee	35,94,28,218	
- 1	Project Expenses	53,800			University Registration Fee	7.80,000	36,53,28,58
- 1	Refreshment Charges	6,182			Similar of Francisco	7,100,1000	00,00,20,00
		7.71.20					
- 1	Security Service Charges	27,81,490			University Fee Collection		
- 1	Staff Welfare Expenses	10,14,680			Carrier Guidence &service Fund	59,340	
- 1	Telephone Charges	89,947			Cultural Activities	1,48,450	
- 1	Travelling And Conveyance	1,57,330			E- Resource Consortium Fee	22,20,010	
			1,69,24,109				
	Water Charges	7,59,810	1,08,24,109		E-learning Fees	15,35,500	
					Nss Fee	1,18,860	
	Fee remittance to govt.				Sports Development Fees	4,44,900	
	Affiliation Fee Paid	4,59,000			Sports Fees	200	
- 1	Comed-k Fee Paid	25,000			Student Development Fee	74,305	
- 1	University / Board Fees	75.78.300			Teachers Development Fee	74,305	
- 1	Application/entry Fee Paid	15,000			University Development Fee	14,82,150	
- 1	Indian Red Cross Society	32,490			Women Cell Fee	29,650	61,87,67
- 1	Registration Fee Paid	16,52,020					
- 1	Students Welfare Fund(swf) Paid	54,150		**	Rental Income		
- 1	Teachers Welfare Fund(twf) Paid	54,150	98,70,110		Cricket Stadium Rent Received	92,500	
	reactions fremare i dire(twi) i and	34,130	30,10,110		THE RESERVE OF THE PROPERTY OF		0.00.04
s. 1	NAME OF THE PARTY				Rent Received	1,31,140	2,23,64
	Student Activities Exp	110040000000000000000000000000000000000			La company de la		
- 1	Function Expenses / Graduation	48,95,126		**	Interest Received		
- 1	Internet/website Charges	15,35,266			Interest On SB		23,73,84
- 1	Journals/ Subcription	2,07,263	0		(M.1141.684.00) (M.051)	1	360000000000000000000000000000000000000
		2,62,091			General Income		
- 1	Magazine Charges					272277227	
- 1	News Paper & Periodicals	34,114			Breakage Charges Received	2,23,100	
- 1	Student Induction Programme E	1,68,837			Bus Fee Of Bgs Gims	1,10,000	
- 1	Student Internship Pro. Expendit	11,92,600			Certificate Course Fee	21,37,000	
	Students Practical / Training Exp	53,287			Flags & Stamps	45,080	
- 1	Placement & Soft Skill Expenses	5,32,57,318					
- 2	[				Gymnicium	4,12,750	
	Pooja Expenses	82,440			leee Registration Fee	7,000	
- 4	Sports Expenses	5,38,347			Other Fee (sal Recoveries)	15,78,719	
	Student Activities Expenses	3,06,012			Placement & Softskill Training F	8,59,000	
	Student Welfare Expenses	1,64,475			Registration Fee	5,77,506	
- 1	Students Projects Expenses	67,400			Remuneration & Centre Charge	9550.000.5000	
			0.00.04.400				
	Students Uniforms/id Card	3,26,883	6,30,91,459		Sale Of Scraps/old News Paper	Control (1977)	
	the second second second				Sale Of Student Materials	48,348	
**	Purchase Of Blue Book & Prac	tical Book	10,58,982		Staff Uniform Fee Received	27,420	
					Sponsorship	1.74.250	
	Rates & Tax	1			Staff Bus Fee	7,79,600	75,87,18
		0.500			5.311 603 1 60	1,10,000	10,01,10
	Professional Tax (Institution)	2,500	00.00.00	100			
	Property Tax	36,35,794	36,38,294		Awards Received		
					BGS Health & Education Trust	(r)	1,00,00
*	KSCST Project Account		72,500			03.5	
					1		
61.0	Repairs & Maintenance				L		
		04.00.740		1			
	Annual Maintenance(amc)	21,99,742					
	Borewell Repair And Maint Char	11,35,969					
	Building Maintenance	17,21,413					
	Computer Maintenance	24,10,363		[			
	Electrical Maintenance						
		13,94,300					
	Garden Maintenance	16,32,073					
	General Repairs & Maintenance	11,22,891					
	Generator Maintenance	14,84,625					
		111/01/2014 111/01/2019					
	House Keeping Charges	45,03,727					
		1,05,817					
	Lift Maintenance	40.00.040					
	Software Maintenance	10,00,640		1			
	Software Maintenance	110000000000000000000000000000000000000					
	Software Maintenance Fire Maintenance Charges	31,293					
	Software Maintenance Fire Maintenance Charges Ups Maintenance	31,293 5,31,000					
	Software Maintenance Fire Maintenance Charges	31,293	1,94,49,562				
	Software Maintenance Fire Maintenance Charges Ups Maintenance	31,293 5,31,000	1,94,49,562				

_			-2-		
_			29,38,77,451		38,18,00,921
	Financial Charges Bank Charges		14,995		
**	Vehicle Maintenance Fuel For Vehicle Vehicle Insurance Transportation Charges Vehicle Spares & Repair Charge Vehicle Tax	9,76,786 48,841 70,65,093 3,96,314 24,418	85,11,452		
79	Laboratory Expenses: Lab Maintenance - Cse Dept. Lab Maintenance - Ece Dept. Lab Maintenance - Eee Dept. Lab Maintenance - Ise Dept. Lab Maintenance - Mech Dept. Lab Maintenance - Physics Dept. Lab Maintenance - civil Dept. Lab Maintenance - civil Dept.	23,984 1,27,666 1,60,100 31,208 1,60,959 23,122 38,030 2,69,008	8,34,077		
	Conference/seminar/workshop Conference/workshop (basic Sci Conference/workshop (civil Dept Conference/workshop (cse Dept Conference/workshop (see Dept Conference/workshop (see Dept Conference/workshop (mech De Conference/workshop (Eee Dept Conference/workshop) (Eee Dept Conference/workshop) (Een Dept) (Een Dep	31,560 22,375 1,73,304 54,931 1,33,912 1,05,410 26,209 11,805 15,475 79,02,797 25,124	85,02,902		
**	General Expenses Membership Fee Paid		1,29,500		
*	Depreciation		2.35,13,793		
**	Excess of income over expenditure		4,64,16,751		
	TOTAL		38,18,00,921	TOTAL	38,18,00,921

For SJB INSTITITE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore Date :

1 1 JAN 2021

Vide our report of even date attached, For SUNDARESHA & ASSOCIATES Chartered Accountants (Firm Regn.Ne. 008012S)

(CHAITANYA G DESHPANDE)

Membership No.230802

Partner

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

C C C C C C C C C C C C C C C C C C C	ening Balance Cash on Hand Cash at Bank Canara Bank-02 Canara Bank -1150 Canara Bank -3914 Canara Bank Sb A/c-4792 Canara Bank -976  es Collections dmission Fee Coplication Fee Course Bas Fee	1,09,08,350 11,91,321 2,92,113 4,16,907 29,67,154	Rs.	Ву	Establishment Expenses E S I (mgt. Share) A/c Guest Lecturer Salary Provident Fund (mgt. Share) A/c Salary A/c (gross)	6,56,143 5,41,800 26,87,334	Rs.
C C C C C C C C C C C C C C C C C C C	cash on Hand Cash at Bank Canara Bank-02 Canara Bank -1150 Canara Bank -3914 Canara Bank Sb A/c-4792 Canara Bank -976  as Collections dmission Fee optication Fee	11,91,321 2,92,113 4,16,907 29,67,154	1,57,75,845		E S I (mgt. Share) A/c Guest Lecturer Salary Provident Fund (mgt. Share) A/c	5,41,800 26,87,334	
C C C C C C C C C C C C C C C C C C C	Cash at Bank Canara Bank-02 Canara Bank -1150 Canara Bank -3914 Canara Bank Sb A/c-4792 Canara Bank -976  es Collections dmission Fee optication Fee	11,91,321 2,92,113 4,16,907 29,67,154	1,57,75,845		Guest Lecturer Salary Provident Fund (mgt. Share) A/c	5,41,800 26,87,334	
C C C C C	Canara Bank-02 Canara Bank -1150 Canara Bank -3914 Canara Bank Sb A/c-4792 Canara Bank -976  es Collections dmission Fee optication Fee	11,91,321 2,92,113 4,16,907 29,67,154	1,57,75,845		Provident Fund (mgt. Share) A/c	26,87,334	
C C C	Canara Bank -1150 Canara Bank -3914 Canara Bank Sb A/c-4792 Canara Bank -976  es Collections dmission Fee optication Fee	11,91,321 2,92,113 4,16,907 29,67,154	1,57,75,845		Market and the second s		
C C C	canara Bank -3914 Canara Bank Sb A/c-4792 Canara Bank -976 es Collections dmission Fee optication Fee	2,92,113 4,16,907 29,67,154	1,57,75,845		Coloni Ala (amas)		DVSSAUVE SALAMBIANDSSAUGST
" Fee	canara Bank Sb A/c-4792 Canara Bank -976 es Collections dmission Fee optication Fee	4,16,907 29,67,154	1,57,75,845		Salary Avc (gloss)	17,59,14,878	17,98,00,155
" Fee	canara Bank -976 es Collections dmission Fee optication Fee	29,67,154	1,57,75,845	**	Control of the Contro		
" Fee	es Collections dmission Fee optication Fee		1,57,75,845		Administrative Expenses		
" Fee	es Collections dmission Fee optication Fee		5		Advertisement Charges	4,90,954	
ree	dmission Fee oplication Fee	500			Campus Management Solution Expe	4,54,689	
100	dmission Fee oplication Fee	500			Transportation Charges	70.65.093	
	oplication Fee				Electricity Charges	89,92,224	
11337		4,35,600			E-tds Filing Charges	25,595	
100000	sus ree	31,40,000			Examination Expenses	5,73,424	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14 1444 - 485				[ - 110] : [ [ - 12] : [	7,657	
	ibility Fee	7,67,000			Miscellaneous Expenses		
Fe	ee Fine	1,03,864			Office Maintenance	1,72,883	
Ide	entification Fee	100			Postage And Courier Charges	31,584	
Ide	entity Card Fee	200			Printing And Stationery	13,11,860	
Inc	dianred Cross Membership Fee	1,40,950			Project Expenses	53,800	
M	agazine Fee	25			Refreshment Charges	6,182	
1000	edical Examination Fee	60			Security Service Charges	27,81,490	
100	lacement & Soft Skil Training	38,590			Staff Welfare Expenses	10,14,680	
	eading Room Fee	25			Telephone Charges	89,947	
- 6500	egistration Fee	12,000			Travelling And Conveyance	1,57,330	
		2.81,200			Water Charges	7,59,810	2.39.89,202
	ports And Games				Water Charges	7,00,010	2,00,00,202
1	Tution Fee	32,84,44,393					
	University Registration Fee	6,24,000	33,39,88,507				
I II.					Fee remittance to govt.	4 50 000	
1000000	iversity Fee Collection				Affiliation Fee Paid	4,59,000	
Ci	arrier Guidence &service Fund	56,220			Comed-k Fee Paid	25,000	
C	ultural Activities	1,40,800			University / Board Fees	75,78,300	
E-	- Resource Consortium Fee	21,03,010			Application/entry Fee Paid	15,000	
E-	-learning Fees	14,31,000			Indian Red Cross Society	32,490	
1 1000	ss Fee	1,12,780			Registration Fee Paid	16,52,020	
	ports Development Fees	4,21,500			Students Welfare Fund(swf) Paid	54,150	
1 20	ports Fees	200			Teachers Welfare Fund(twf) Paid	54,150	98,70,110
	tudent Development Fee	70,505					200000000000000000000000000000000000000
	eachers Development Fee	70,505					
				**	Student Activities Exp		
	niversity Development Fee	14,05,120	50.00.770	1	Purchase Of Blue Book & Practical I	10,58,982	
W	Vomen Cell Fee	28,130	58,39,770				
					Function Expenses / Graduation Day	(C)	
100	ental Income				Internet/website Charges	15,35,266	
1	ricket Stadium Rent Received	92,500			Journals/ Subcription	2,07,263	
R	tent Received	1,31,140	2,23,640		Magazine Charges	2,62,091	
					News Paper & Periodicals	34,114	
" Int	terest Received				Placement & Soft Skill Expenses	5,32,57,318	
In	nterest On SB		23,73,840		Pooja Expenses	82,440	
					Sports Expenses	5,38,347	
" Int	tra Trust Receipt				Student Activities Expenses	3,06,012	
	BGS GIMS Hostel - Kengeri	1,00,00,000			Student Welfare Expenses	1,64,475	
	SJBIT - Hostel	84,00,000			Student Induction Programme Exp	1,68,837	
0.00	SJBIT - M.Tech	8,00,000			Student Internship Pro. Expenditure	11,92,600	
1 12			2.22.01.800		Students Practical / Training Expens		
S	SJBIT - MBA	30,01,800	2,22,01,000	8	Students Projects Expenses	67,400	
					Students Projects Expenses Students Uniforms/id Card	3,26,883	6,39,28,941
7.7.05 R	wards Received				Students Uniforms/Id Card	3,20,003	0,33,20,341
В	BGS Health & Education Trust (r)		1,00,000				
" Gr	rants Received			**	Financial Charges		101001000000000000000000000000000000000
G	rants(ksteps)	5,00,000		1	Bank Charges		14,995
	rants (VTU)	1,67,292		**	Rates & Tax		
1 1	rants-DST Nimat Project	10,48,000			Professional Tax (Institution)	2,500	
1000	SS Grants Received	10,000	17,25,292		Property Tax	36,35,794	36,38,294

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	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
1		1383	1441		General Expenses	1101	113.
1					Membership Fee Paid	1	1,29,50
1	General Income				Conference/seminar/workshop		(1820-0820
1	Breakage Charges Received	2,23,100			Conference/workshop (basic Science	31,560	
1	Bus Fee Of Bgs Gims	1,10,000			Conference/workshop (civil Dept)	22,375	
ı	Certificate Course Fee					- 1-C1-C1-C	
1		21,37,000			Conference/workshop (cse Dept.)	1,73,304	
1	Flags & Stamps	45,080			Conference/workshop (ece Dept)	54,931	
1	Gymnicium	4,12,750			Conference/workshop (ise Dept.)	1,33,912	
	leee Registration Fee	7,000			Conference/workshop (mech Dept)	1,05,410	
	Other Fee (sal Recoveries)	14,63,402			Conference/workshop( Eee Dept.)	26,209	
1	Placement & Softskill Training Fee	8.59.000			Conference/workshop(chemistry Dep	11,805	
	Registration Fee	5,77,506			Conference/workshop-physics	15,475	
П	Remuneration & Centre Charges	5,13,466					
1					Faculty Development Programme Ex	79,02,797	715-12-040703-15
1	Sale Of Scraps/old News Papers	93,950			Conference/workshop (mba Dept)	25,124	85,02,90
1	Sale Of Student Materials	48,348					
1	Staff Uniform Fee Received	27,420			Fee Refunds Made		
1	Sponsorship	1,74,250			Bus Fee	20,000	
1	Staff Bus Fee	7,79,600	74.71.872		Carrier Guidence &service Fund	300	
-	Otan Das 1 oc	7,73,000	14,11,012		Cultural Activities		
.	Other Advances					750	
1	Other Advances	un to sauzenes tenres			E- Resourrce Consortium Fee	11,250	
1	Cns Infotech	14,00,000			E-learning Fees	29,500	
	Manjula A	5,00,000			Elibility Fee	15,000	
	Pushpalatha G	1,01,000			Fee Advance	18,47,110	
1	S R Technologies	8,50,000			Indianred Cross Membership Fee	750	
1	S V Tent House	3,00,000	31,51,000		Nss Fee	600	
	3 V Telit House	3,00,000	31,51,000		TOTAL TOWARD	12000	
1					Sports And Games	1,500	
1	Fee Advances	5000 W TO			Sports Development Fees	2,250	
-	Alumni Association	3,70,000			Student Development Fee	375	
1	Fee Advance	2,97,23,633	3,00,93,633		Teachers Development Fee	375	
1	MANUACI CON MINISTER CONTROL				Tution Fee	16,86,960	
	Salary Recoveries				University Development Fee	7,500	
-		4 00 055					
	Salary Recovery - E S I	1,90,055			University Registration Fee	42,000	
	Salary Recovery - LIC	8,55,985			Women Cell Fee	150	36,66,37
-	Salary Recovery - P F	24,27,685					
-	Salary Recovery - P T	7,26,600		**	Laboratory Expenses:		
	Salary Recovery - T D S	77,21,550			Lab Maintenance - Cse Dept.	23,984	
	Service Tax / GST	40,166			Lab Maintenance - Ece Dept	1,27,666	
1	Staff Association Fund	2,28,300	1,21,90,341		Lab Maintenance - Eee Dept.	1,60,100	
-	Otali Association i did	2,20,300	1,21,30,341			Wilder Strategy	
					Lab Maintenance - Ise Dept.	31,208	
	Statutory Recoveries				Lab Maintenance - Mech Dept.	1,60,959	
-	T D S (general) Recovery		55,91,345		Lab Maintenance - Physics Dept	23,122	
-					Lab Maintenance -chemistry Dept.	38,030	
	Advance To Staffs				Lab Maintenance -civil Dept	2,69,008	8.34.0
- 1	HOD - MBA	59,500			The state of the s		
П	HOD Civil	41,200		**	Repairs & Maintenance		
-	10155 500						
	HOD CSE	1,05,550			Annual Maintenance(amc)	21,99,742	
	HOD ECE	36,300			Borewell Repair And Maint Charges	11,35,969	
	HOD EEE	52,500			Building Maintenance	17,21,413	
	HOD ISE	45,850			Computer Maintenance	24,10,363	
	HOD M.Tech	54,700			Electrical Maintenance	13,94,300	
	Staff Advance Given	31,000	4,26,600		Garden Maintenance	16,32,073	
		01,000	4,20,000			ACCOUNTS OF THE PARTY OF THE PA	
1	Outstanding LinkWei-				General Repairs & Maintenance	11,22,891	
	Outstanding Liabilities	1	107500000		Generator Maintenance	14,84,625	
	Gifts Awards And Prizes		5,000		House Keeping Charges	45,03,727	
					Lift Maintenance	1,05,817	
	Advance For Equipments				Ups Maintenance	5,31,000	
	Advanced Power & Infra Solutions	2.48.550			Software Maintenance	10,00,640	
	Efficient Engineers	6.20.000	8,68,550		Fire Maintenance Charges	31,293	
	Embler Englidera	0,20,000	0,00,000		[ ] : [ [ [ [ [ [ [ [ [ [ [ [ [ [ [ [ [	CT CAL C.	4.04.40
				200	Xerox Maintenance	1,75,709	1,94,49,5
- 1				**	Vehicle Maintenance		
					Fuel For Vehicle	9,76,786	
					Vehicle Insurance	48,841	
					Vehicle Spares & Repair Charges	3,96,314	
					Vehicle Tax	THE COLUMN TWO IS NOT THE OWNER.	44.40.0
					Verlicie rax	24,418	14,46,3
					[44]		
					(8)	\\\\\\\	
					(§7-	2	
					SUNS	7 125	
					Sans	P.1128 18	

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
**	Advance For Materials Bright Electricals	1,18,000			Advance received ( Liability ) Advance Received Medical Expenses/medi-claim Insura	6,56,210 50,000	7,06,210
	Laimark Technologies	65,000	1,83,000		100 A		
				**	Capital grant received		
	Advance To Contractors				Grants-DST Nimat Project	10,17,678	
	Ethnotech Academic Solutions		1,12,00,000		Grants (vtu)	1,67,292	11,84,970
	Computers And Software				Grants Received		
	Softwares		3,48,997		KSCST Project Account		72,500
*	Advances Received (Liability)						
	Advance Received	77,33,433			Statutory liabilities		
	Dr K R Nataraj	1,15,317			Salary Recovery - E S I	1,90,055	
	Medical Expenses/medi-claim Insur	50,000	78,98,750		Salary Recovery - LIC	8,55,985	
	111				Salary Recovery - P F	24,27,685	
					Salary Recovery - P T	7,26,600	
					Salary Recovery - T D S	77,21,550	
					Staff Association Fund	2,28,300	1,21,50,175
				**	T D S (general) Recovery		55,91,345
				**	Intra-trust		
					BGS Gims- Kengeri	2,00,00,000	
					SACST	1,70,00,000	3,70,00,000
					Advance to contractors		
					Skyrim Innoviation (p) Ltd		15,00,000
				**	Advance to others		
					Pushpalatha G	3,22,500	
					Ranganath	20,000	
					S R Technologies	8,50,000	
					S V Tent House	3,00,000	
			1		Cns Infotech	14,00,000	
					Manjula A	5,00,000	33,92,500
				**	Advance For Equipments		
					Advanced Power & Infra Solutions	4,13,750	
					Efficient Engineers	6,20,000	
					Milenium Technologies (i) Ltd	16,60,000	26,93,750
				***	Advance For Materials		
			The state of the s		Bright Electricals	1,18,000	
					Laimark Technologies	65,000	1,83,000
				**	Advance To Staffs		
					Hod - Mba	59,500	
					Hod Civil	41,200	
					Hod Cse	1,05,550	
					Hod Ece	36,300	
					Hod Eee Hod Ise	52,500	
					Hod Mech	45,850	
					Staff Advance Given	54,700 31,000	4 26 600
					Fixed assets	31,000	4,26,600
					CCTV Systems	4 90 500	
					Computer - Ece Dept	4,80,508 3,59,900	
					Computers - Cs Ande Dept.	36,58,000	
					Computers - Eande Engg Dept.	5,39,850	
					Computers -hrd	19,11,600	
					Printers & Scanner	2,15,024	
					Softwares	2,81,762	
			1		Furniture And Fittings	58,21,493	
					Lab Equip Civil Engg Dept.	1,47,324	
					Lab Equip Mechanical Engg Dept.	20,76,572	
					Lab Equipment - Eee Dept.	3,06,650	
					Lab Equip E And C Engg Dept.	3,46,710	
					Generators	19,29,300	

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
			Ups System Intercom Andtelephone Instruments Car Printer Library Books Gym Equipments Patents-WIP Projector Electrical Equipments Teaching Aids Camera	11,82,858 1,55,000 98,50,352 57,000 2,17,450 88,000 83,500 2,73,140 7,98,081 2,58,858 82,615	3,11,21,547
			" Closing balances Cash A/c Canara Bank Sb A/c- 02 Canara Bank Sb A/c-1150 Canara Bank Sb A/c-3914 (nb) Canara Bank Sb A/c-4792 Canara Bank Sb A/c-976 (hrd)	1,22,99,665 14,83,096 13,011 2,17,770 3,63,51,175	5,03,64,718
TOTAL		46,16,57,782	TOTAL		46,16,57,78

For SJB INSTITITE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore

Date:

1 1 JAN 2021

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES Chartered Accountants (Firm Regn No. 008012S)

(CHAITANYA G DESHPANDE) Membership No.230802 Partner

### A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

2. Schedule of Bus Deposit as on 31st March 2020

SI No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	2,39,000	2012-13	1,74,000	1,12,500
3	2009-10	2,46,000	2013-14	1,48,000	2,10,500
4	2010-11	2,24,000	2014-15	1,16,000	3,18,500
5	2011-12	2,02,000	2015-16	48,000	4,72,500
	Total	9,58,500		4,86,000	4,72,500

3. Schedule of Loans & advances as on 31st March 2020

SI No	Particulars	Balance as on 01.04.2019	Paid during the year	Adjusted during the year	Balance as on 31.03.2020
1	Ranganath	-	20,000	-	20,000
2	SJB Inovation Fund	40,000	2	-	40,000
3	Ethnotech Academic Solutions	1,12,00,000		1,12,00,000	-
4	SJBIT Women Tech Busines Incubation Cer	1,00,000	*	-	1,00,000
5	Skyrim Innoviation (p) Ltd	(4)	15,00,000	(a)	15,00,000
6	Milenium Technologies (i) Ltd	S <del></del>	16,60,000	5 <del>-</del> 5	16,60,000
	Total	1,13,40,000	31,80,000	1,12,00,000	33,20,000

4. Schedule of Grants as on 31st March 2020

SI No	Particulars	Balance as on 01.04.2019	Received during the year	Utlised during the year	Balance as or 31.03.2020
1	Grants(ksteps)		5,00,000	_	5,00,000
2	Grants-DST Nimat Project	7,68,000	10,48,000	10,17,678	7,98,322
3	NSS Grants Received		10,000		10,000
	Total	7,68,000	15,58,000	10,17,678	13,08,322

For SJB INSTITITE OF TECHNOLOGY

Authorised Signatory

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

1.Schedule To Fixed Assets & Depreciation For the year ended 31st March 2020

SI.	Particulars	W.D.V as on	Addit	ions	Deletion/	Total	De	preciation	(Profit)	WDVason
No.		01.04.2019	>180 days	<180days	Consideration	WESTON .	Rate	Amount	asset	31.03.2020
1	Land & Buildings									
1	Borewell	21,08,365	2	201	2	21,08,365	5%	1,05,418		20,02,94
2	Building	94,61,643	2			94,61,643	5%	4,73,082	200	89,88,56
3	Play Ground	7,54,269				7,54,269	5%	37,713		7,16,55
						1,04,200	0.70	01,110		7,10,00
Н	Furniture & Fixtures	22233								
	Furniture & Fixtures	2,80,44,156	14.40,871	43,80,622		3,38,65,649	10%	31,67,534	-	3,06,98,11
5	Electrical Fittings	10,31,375				10,31,375	10%	1,03,138		9,28,23
Ш	Office Equipments									
6	Air Conditioner	26,45,783	2	21	2	26,45,783	15%	3.96.867		22,48,91
100	Office Equipments	6,98,356		20		6,98,356	15%	1,04,753		
	Musical Instruments	98,234				98,234	15%	14,735		5,93,60
7.75	Camera	23,573				23.573	15%	- 1 - 1 - 1 - 1		83,49
	CCTV Systems	3,24,221	82,615	4,80,508		8,87,344	15%	3,536		20,03
	Television	13,123	02,010	4,00,000		5/15/1/16/5/1/1/1	11/1/25/02/05	97,063		7,90,28
	Mobile Phones	20,751				13,123	15%	1,968	851	11,15
100	Intercom	37.870	1.55,000			20,751	15%	3,113		17,63
11.00	Water Filter	1,85,325	1,55,000			1,92,870	15%	28,931	34	1,63,94
		1,00,320	-	-	+	1,85,325	15%	27,799		1,57,52
IV	Computers									
15	Software	54,73,860	1,31,965	1,49,797	3,48,997	54,06,625	40%	21,32,691		32,73,93
16	Computers	86,23,970	28,11,350	36,58,000	(E)	1,50,93,320	40%	53,05,728		97.87.59
V	Teaching Aids									01,01,00
1000	2.57/	0474044	4 == ===				oomining.			
17 6 7 7 7	Library Books	34,71,044	1,52,670	64,780		36,88,494	15%	5,48,416	30	31,40,07
	Sports Materials	3,71,341	nare n Sarari		(.0)	3,71,341	15%	55,701	*	3,15,64
	GYM Equipments	2,43,607	88,000	www.com		3,31,607	15%	49,741		2,81,86
	Lab Equipments	2,06,52,184	2,56,246	26,21,010	243	2,35,29,440	15%	33,32,840		2,01,96,60
	R & D Lab Equipment	96,23,654		-		96,23,654	15%	14,43,548	-	81,80,10
	Projector	40,62,119	2,43,684	29,456	*	43,35,259	15%	6,48,080	(e)	36,87,17
	Patents (WIP)	4,48,540		83,500	1.14	5,32,040				5,32,04
93553	Photo copier	2,11,500	*	*		2,11,500	15%	31,725		1,79,77
25	Printers & Scanner		*	2,72,024		2,72,024	15%	20,402		2,51,62
26	Teaching Aids	35,70,584	8,400	2,50,458	-	38,29,442	15%	5,55,632	-	32,73,81
VI	Vehicles									
1755	Car	69,91,463	98,50,352	~		4 00 44 045	4.000	05.00.000		11321023675530016000
9.862.9	TATA - 709	4,16,324	90,00,002	i i		1,68,41,815	15%	25,26,272		1,43,15,54
	Buses	3,49,878				4,16,324	15%	62,449		3,53,87
-		0,40,070	-	-	-	3,49,878	15%	52,482	*	2,97,39
- The State of the	Plant & Machinery	UNIONE SAME TO								
	Hostel Equipments	16,083		-	*	16,083	15%	2,412	1	13,670
	Electrical Equipments	13,37,634		9,63,281		23.00,915	15%	2.72.891		20.28.023
	Generator	6,17,162		19,29,300	2.00	25,46,462	15%	2,37,272	-	23,09,190
33	UPS	53,57,632	3,81,456	8,01,402		65,40,490	15%	9.20.968		56,19,522
34	Diesel Tank	32,137	*		*	32,137	15%	4.821	9	27,31
35	Sound System	35,95,604	2	2		35,95,604	15%	5,39,341		30.56.26
36		9,64,580				9.64.580	15%	1,44,687		The state of the s
	Fire Fighting Equipments	4,00,301	-		(5)	4,00,301	15%	60.045	*	8,19,893
	TOTAL	12,22,78,244	1,56,02,609	1,56,84,138	7755	7,00,001	10.70	00,045		3,40,256

For SJB INSTITITE OF TECHNOLOGY

Authorised Signatory

# SJB INSTITUTE OF TECHNOLOGY A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2020

## BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

## ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the S chedu to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

## NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.

For S J B INSTITITE OF TECHNOLOGY

Authorised Signatory

Place: Bangalore

Date:

1 1 JAN 2021

OBO125 \*\*

Phone : Off : 26634664 Fax : 26647186

"Professional Court", 1st Floor No. 27/7, 15th Cross, 3rd Block Jayanagar, Bengaluru - 560011 e-mail: enquiry@casunassociates.com

Website: www.casunassociates.com

### INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),
Bengaluru

## Report on the Audit of Financial Statements

## Opinion

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BENGALURU 560060, a unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2019;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

## Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficitand receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

The Board of Trustees are responsible for overseeing the Trust's financial reporting process

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs willalways detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

.. 3

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bangalore

Date: 28 OCT 2019

For SUNDARESHA & ASSOCIATES
Chartered Accountants
Firm Registration No.008012S

(CHAITANYA G DESHPANDE) Membership No.230802

Partner

UDIN: 19230802 AAAA BM4630

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31st March 2019

LIABILITIES	AMOUNT		ON 31st March 2019		
LIABILITIES	Rs.	AMOUNT Rs.	ASSETS	AMOUNT	AMOUNT
Capital Fund	IVa.	17.5	Fixed Assets	Rs.	Rs.
Opening Balance	148,999,547		(As per Schedule 1)		122,278,244
Add: Surplus During the year	64,175,456		(As per soriedate 1)		122,270,244
,	213,175,003		Current Assets.		
Add : Intra Trust Receipts			Loans & Advances		
BGS GIMS - Kengeri	10,000,000		Edulio di Advantoco		
SJBIT - Hostel	109.000		Electricity Deposit		1,658,202
SJBIT - M.Tech	14,100,000		Licentify Deposit		1,030,202
SACST	33,200				
SJBIT - MBA	1,828,965		Loans & Advances:		
	26,071,165		(As per Schedule 3)		11,340,000
Less : Intra Trust Payment			Cash & Bank Balances		
SACST	105,000,000	134,246,168	Cash in Hand		
			Cash at Bank		
			Canara Bank Sb A/c- 02	10.908.350	
CURRENT LIABILITIES			Canara Bank Sb A/c -1150	1,191,321	
Bus Deposit			Canara Bank Sb A/c-3914 (nb)	292,113	
(As per Schedule 2)		472,500	Canara Bank Sb A/c-4792	416,907	
			Canara Bank Sb A/c-976 (hrd)	2,967,154	15,775,844
Alumini Asso. Fund					
Opening Balance	5,500				
Add:Receipts During the Year	330,500				
Less:Paid During the Year	320,500	15,500			
Fee Advance					
Opening Balance	4.687.804				
Add: Receipts During the year	34,146,830				
Less: Refunded During the year	3,067,160		*:		
Less: Adjusted during the year	20,327,352	15,440,122			
Rental Deposit		60,000			
Grants Received					
(As per Schedule 4)		768,000			
Medical Claim Payable					
Opening balance	100,000				
Less : Paid during the year	50,000	50,000			
TOTAL		151,052,290	TOTAL		151,052,290

Significant accounting policies & notes to accounts form integral part of financial statement.

For SJB INSTITITE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore
Date : 2 8 OCT 2019

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

SOCI Chartered Accountants (Firm Regn No. 008012S)

(CHAITANYA G DESHPANDE)

Membership No.230802

Partner

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
У	Establishment Expenses			**	Fees Collections		
	E S I (mgt. Share) A/c	867,214			Admission Fee	100	
	Guest Lecturer Salary	398,450			Application Fee	423,110	
	Provident Fund (mgt. Share) A/e	2,664,837			Arrears fees	20.280	
	Salary A/c (gross)	165,239,750	169,170,251		Association Fee	50	
	, , , , , ,				Bus Fee	3,505,000	
	Administrative Expenses				Digital Library/internet	8,550	
	Advertisement Charges	1,654,500				100000000000000000000000000000000000000	
	Campus Management Solution	TO SHELL SHOULD SELECT STREET			Elibility Fee	839,000	
		201,316			Fee Fine	35,600	
	Consultation Charges	25,000			Hand-book Fee	50	
	Electricity Charges	8,667,110			Identification Fee	20	
	E-tds Filing Charges	21,163			Identity Card Fee	700	
	Examination Expenses	301,609			Indianred Cross Membership F	143,100	
	Miscellaneous Expenses	46,726			Laboratory And Library	500	
	Office Maintenance	81,300			Magazine Fee	50	
	Postage And Courier Charges	60,502			Medical Examination Fee	200	
	Printing And Stationery					20	
	Table 1 Section	1,209,748			Placement & Soft Skil Training	84,500	
	Project Expenses	41,500			Reading Room Fee	100	
	Refreshment Charges	8,828			Registration Fee	42,000	
	Security Service Charges	2,866,318			Sports And Games	286,150	
	Staff Welfare Expenses	611,070			Tution Fee	333,428,702	
	Telephone Charges	67,817			University Registration Fee	747,000	339,564,5
	Travelling And Conveyance	170,655			Citizenty riogistication ( CC	147,000	000,004,0
- 1	Water Charges	602,520	16,637,682	. 11	University Fee Collection		
- 1	Water Griarges	002,520	10,037,002			22272700	
			11		Carrier Guidence &service Fur	57,340	
					Cultural Activities	143,200	
	Fee remittance to govt.				E- Resourrce Consortium Fee	2,151,250	
	Affiliation Fee Paid	305,000			E-learning Fees	1,630,500	
	Comed-k Fee Paid	84,000			Nss Fee	115,010	
- 1	University / Board Fees	7,342,255	7,731,255		Sports Development Fees	430,200	
		110000000000000000000000000000000000000	.,		Sports Fees	700	
- 1	Student Activities Exp					0.3333	
- 1	Function Expenses / Graduation	2 400 050			Student Development Fee	71,825	
		3,199,058			Teachers Development Fee	71,845	
	Internet/website Charges	1,155,959			University Development Fee	1,431,425	
	Journals/ Subcription	59,902			University Other Fee	270	
	N S S / Scout And Guide Expen	3,500			Women Cell Fee	28,530	6,132,0
	News Paper & Periodicals	37,873					
	Placement & Soft Skill Expense	29,221,380		**	Rental Income		
	Pooja Expenses	61,100			Cricket Stadium Rent Received	58.000	
	Sports Expenses	303,944					4000
-		C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-			Rent Received	128,800	186,8
- 1	Student Activities Expenses	863,594		201	STAN DUSAN HE U		
-	Student Welfare Expenses	164,475		**	Interest Received		
	Students Toppers Scholarship	275,000			Interest On SB		1,736.5
-	Students Uniforms/id Card	226,475	35,572,260		TOO MENT OF THE POST OF THE PO		
-	5.5000-25-420 (1.500 (1.400 (1.500 (1.400 (1.500 (1.400 (1.			**	General Income		
	Purchase Of Blue Book & Prac	tical Book	730.853		Breakage Charges Received	354,033	
	The sound rate		, 50,000		Bus Fee Of Bgs Gims		
	Rates & Tax					105,000	
		0.500			Bus Fee(sjb Sap)	130,000	
	Professional Tax (Institution)	2,500	202000		Certificate Course Fee	2,662,453	
	Property Tax	3,635,794	3,638,294		Conference/workshop/seminar	665,003	
					Flags & Stamps	51,700	
	Repairs & Maintenance			1	Gymnicium	333,000	
	Annual Maintenance(amc)	1,820,827			leee Registration Fee	53,600	
	Borewell Repair And Maint Char	104,276			leee Sponsorship	130,100	
	Building Maintenance	2,979,488					
					Other Fee (sal Recoveries)	905,776	
	Computer Maintenance	1,634,639			Placement & Softskill Training	1,694,050	
	Electrical Maintenance	1,047,067			Registration Fee	376,000	
	Garden Maintenance	1,712,696			Remuneration & Centre Charge	647,728	
	General Repairs & Maintenance	1,029,110			Sale Of Old Batteries	78,500	
	Generator Maintenance	1,525,100			Sale Of Scraps/old News Pape	75,500	
	House Keeping Charges	3,495,468			Sale Of Student Materials	224,216	
	Lift Maintenance						
		52,097			Soil And Water Test Charges F	9,000	
	Ups Maintenance	531,000			Sponsorship	155,501	
	Xerox Maintenance	116,867	16,048,635		Staff Bus Fee	654,300	9,305,4

			249,529,230				356,925,46
	Financial Character			**			
	Financial Charges				Grants Received		
	Bank Charges	_	15,191		Central Govt Grants	50,000	
			4		Sports Grants Received	239,650	289,65
"	Vehicle Maintenance		0.1				
	Fuel For Vehicle	1,000,390					
	Vehicle Insurance	188,607					
	Vehicle Spares & Repair Charge	289,393					
	Transportation Charges	and the second second					
	Vehicle Tax	7,191,287					
	venicle rax	33,750	8,703,427				
	Laboratory Expenses:						
	Lab Maintenance - Cse Dept.	00.004					
		88,851					
	Lab Maintenance - Ece Dept	45,754					
	Lab Maintenance - Eee Dept.	132,422					
	Lab Maintenance - Ise Dept.	16,998					
	Lab Maintenance - Mech Dept.	377,474					
	Lab Maintenance - Physics Dep	87,326					
	Lab Maintenance -chemistry De	84,677	1				
	Lab Maintenance -civil Dept	294,703	1,128,205				
	and the state of the population of the populatio	204,700	1,120,200				
60	Conference/seminar/workshop						
	Conference/workshop (basic Sc	6,440					
	Conference/workshop (civil Dep	58,496					
	[]						
	Conference/workshop (cse Dep	479,712					
	Conference/workshop (ece Dep	15,642					
	Conference/workshop (ise Dept	158,384					
	Conference/workshop (mech De	34,768					
	Conference/workshop( Eee Dep	32,895					
	Conference/workshop(chemistry	7,250					
	Conference/workshop-physics	12,620					
	Faculty Development Programn	10,796,930					
	International Conference Iciic	12,850	11,615,987				
	General Expenses						
	Membership Fee Paid	245 420					
- 1		215,130					
	Staff Uniform Expenses	93,200	308,330				
	Fee Refunds Made						
	The state of the s	0.0					
	Carrier Guidence &service Fund	80					
	Cultural Activities	200					
	E- Resourrce Consortium Fee	3,000					
	E-learning Fees	8,000					
П	Elibility Fee	4,000					
	Indianred Cross Membership Fe	200					
	Nss Fee	160					
	Sports And Games	400					
	Sports Development Fees	600					
	Student Development Fee						
		100					
	Teachers Development Fee	100					
	Tution Fee	645,380					
	University Development Fee	2,000					
	University Registration Fee	12,000					
	Women Cell Fee	40	676,260				
	Depreciation		21,063,033				
	Excess of income over						
- 1			04.477.155				
	expenditure		64,175,456				
-	TOTAL		357,215,119	_	TOTAL		357,215,11

For SJB INSTITUTE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore

Date: 2 8 OCT 2019

Vide by Crapping of even date attached, For SUNDARESHA & ASSOCIATES Chartered Accountants (Firm Regn No 008012S)

Membership No.230802

Partner

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
То	Opening Balance			Ву	Establishment Expenses	7,56	1101
	Cash on Hand		(5)		E S I (mgt. Share) A/c	871,731	
	Cash at Bank				Guest Lecturer Salary	398,450	
	Canara Bank-02	30,477,241			Provident Fund (mgt. Share) A/c	2,699,397	
	Canara Bank -1150	740,471			Salary A/c (gross)	165.239,750	169,209,328
	Canara Bank -3914	153,032				,	,,
	Canara Bank Sb A/c-4792	134,877		111	Administrative Expenses		
	Canara Bank -976	840,260	32,345,881		Advertisement Charges	1,654,500	
					Campus Management Solution Expe	201,316	
**	Fees Collections				Consultation Charges	25,000	
	Admission Fee	100			Electricity Charges	8,667,110	
	Application Fee	357,110			E-tds Filing Charges	21,163	
	Association Fee	50			Examination Expenses	301,609	
	Bus Fee	3,175,000			Miscellaneous Expenses	46,726	
	Digital Library/internet	8,550			Office Maintenance	81,300	
	Elibility Fee	723,000			Postage And Courier Charges	2 142.55	
	Fee Fine	35,600				60,502	
	Hand-book Fee				Printing And Stationery	1,209,748	
		50			Project Expenses	41,500	
	Identification Fee	20			Refreshment Charges	8,828	
	Identity Card Fee	700			Security Service Charges	2,866,318	
	Indianred Cross Membership Fee	133,200			Staff Welfare Expenses	611,070	
	Laboratory And Library	500			Telephone Charges	67,817	
	Magazine Fee	50			Travelling And Conveyance	170,655	
	Medical Examination Fee	20			Water Charges	602,520	16,637,682
	Placement & Soft Skil Training	84,500					
	Reading Room Fee	100					
	Registration Fee	42,000		**	Fee remittance to govt.		
	Sports And Games	266,050			Affiliation Fee Paid	305,000	
	Tution Fee	314,333,705			Comed-k Fee Paid	84,000	
	University Registration Fee	624,000	319,784,305		University / Board Fees	7,342,255	7,731,255
					Student Activities Exp		
**	University Fee Collection				Purchase Of Blue Book & Practical	720 952	
	Carrier Guidence &service Fund	53,300			Function Expenses / Graduation Day	730,853	
	Cultural Activities	133,250				3,199,058	
	E- Resource Consortium Fee	120000000000000000000000000000000000000			Internet/website Charges	1,155,959	
	the state of the s	1,999,390			Journals/ Subcription	59,902	
	E-learning Fees	1,399,500			N S S / Scout And Guide Expenses	3,500	
	Nss Fee	107,090			News Paper & Periodicals	37,873	
	Sports Development Fees	400,050			Placement & Soft Skill Expenses	29,221,380	
	Sports Fees	700			Pooja Expenses	61,100	
	Student Development Fee	66,875			Sports Expenses	303,944	
	Teachers Development Fee	66,875			Student Activities Expenses	863,594	
	University Development Fee	1,331,170			Student Welfare Expenses	164,475	
	University Other Fee	270			Students Toppers Scholarship	275,000	
	Women Cell Fee	26,550	5,585,020		Students Uniforms/id Card	226,475	36,303,113
"	Rental Income	55 (Com 140 Ham)			Financial Charges		
	Cricket Stadium Rent Received	58,000			Bank Charges		15,191
	Rent Received	128,800	186,800				
				. 11	Rates & Tax		
**	Interest Received				Professional Tax (Institution)	2,500	
	Interest On SB		1,736,532		Property Tax	3,635,794	3,638,294
				**	General Expenses		
					Membership Fee Paid	215 130	
					Staff Uniform Expenses	#30500	A/c 308,330
					- In ormanii Exponess	128:200	000,000

~	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
**	Intra Trust Receipt				Conference/seminar/workshop		
	BGS GIMS- Kengeri	10,000,000			Conference/workshop (basic Science	6,440	
	SJBIT - Hostel	170,000			Conference/workshop (civil Dept)	58,496	
	SJBIT - M.Tech	14,100,000			Conference/workshop (cse Dept.)	479,712	
	SACST	33,200			Conference/workshop (ece Dept)	15,642	
	SJBIT - MBA	1,868,042	26,171,242		Conference/workshop (ise Dept.)	158,384	
			20,111,212		Conference/workshop (mech Dept)	34,768	
**	Grants Received				Conference/workshop( Eee Dept.)	32,895	
	Central Govt Grants	50.000					
	Sports Grants Received	239,650			Conference/workshop(chemistry Der	7,250	
	Grants (indian National Science Aca	68,400			Conference/workshop-physics	12,620	
	Grants (vtu)	and the state of t			Faculty Development Programme Ex	10,796,930	
		85,000			International Conference Iciic	12,850	11,615,987
	Grants-dst Nimat Project Nss Grants Received	768,000	4 040 550				
	NSS Grants Received	38,500	1,249,550		Fee Refunds Made		
**	0 11				Carrier Guidence &service Fund	80	
-	General Income	SHEET CONTRACTOR AND THE			Cultural Activities	200	
	Breakage Charges Received	354,033			E- Resourrce Consortium Fee	3,000	
	Bus Fee Of Bgs Gims	105,000			E-learning Fees	8,000	
	Bus Fee(sjb Sap)	130,000			Elibility Fee	4,000	
	Certificate Course Fee	2,662,453			Fee Advance	3,067,160	
	Conference/workshop/seminar/fee	665,003			Indianred Cross Membership Fee	200	
	Flags & Stamps	51,700			Nss Fee	160	
	Gymnicium	333,000			Sports And Games	400	
	leee Registration Fee	53,600			Sports Development Fees	600	
	leee Sponsorship	130,100			Student Development Fee	100	
	Other Fee (sal Recoveries)	905,776			Teachers Development Fee		
	Placement & Softskill Training Fee	1,694,050			Tution Fee	100	
	Registration Fee				110 170 170 170 170 170 170 170 170 170	645,380	
	The state of the s	376,000			University Development Fee	2,000	
	Remuneration & Centre Charges	647,728			University Registration Fee	12,000	
	Sale Of Old Batteries	78,500			- Women Cell Fee	40	3,743,420
	Sale Of Scraps/old News Papers	75,500					
	Sale Of Student Materials	224,216		**	Laboratory Expenses:		
	Soil And Water Test Charges Rece	9,000			Lab Maintenance - Cse Dept.	88,851	
	Sponsorship	155,501			Lab Maintenance - Ece Dept	45,754	
	Staff Bus Fee	654,300	9,305,460		Lab Maintenance - Eee Dept.	132,422	
	2000				Lab Maintenance - Ise Dept.	16,998	
*	Other Advances				Lab Maintenance - Mech Dept.	377,474	
	Pushpalatha G	73,000			Lab Maintenance - Physics Dept	87,326	
	Ranganath	40,000			Lab Maintenance -chemistry Dept.	84,677	
	Saphire Motors (p) Ltd	1,455,000			Lab Maintenance -civil Dept	294,703	1,128,205
	Sathyaprasad M K	5,000,000			The state of the paper	204,700	1,120,200
	Other Advance	289,000	6,857,000	**	Repairs & Maintenance		
			0,000,000		Annual Maintenance(amc)	1,820,827	
	Fee Advances				Borewell Repair And Maint Charges	104,276	
	Alumni Association	330,500			TO SERVING THE COUNTY TO SERVING THE PROPERTY OF THE PROPERTY	A COLUMN TO SERVE AND	
	Fee Advance		24 477 220		Building Maintenance	2,979,488	
	ree Advance	34,146,830	34,477,330		Computer Maintenance	1,634,639	
	Salami Basayarias				Electrical Maintenance	1,047,067	
	Salary Recoveries				Garden Maintenance	1,712,696	
	Salary Recovery - E S I	315,370			General Repairs & Maintenance	1,029,110	
	Salary Recovery - Lic	502,143			Generator Maintenance	1,525,100	
	Salary Recovery - P F	2,407,076			House Keeping Charges	3,495,468	
	Salary Recovery - P T	682,000	1		Lift Maintenance	52,097	
	Salary Recovery - T D S	7,808,535			Ups Maintenance	531,000	
	Service Tax / Gst	33,200			Xerox Maintenance	116,867	16,048,635
W	Staff Association Fund	226,600	11,974,924				0.5.0
			mining can not be comed.	**	Vehicle Maintenance		
•	Statutory Recoveries				Fuel For Vehicle	1,000,390	
	T D S (general) Recovery		5,297,318		Vehicle Insurance	188,607	
	13		-,201,010		Vehicle Insurance Vehicle Spares & Repair Charges		
					Transportation Charges	289,393	
						7,191,287	0 705 15-
- 111					Vehicle Tax	33,750	8,703,427

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
1			"	Advance received ( Liability )  Medical Expenses/medi-claim Insuran	ce	50,000
			**	Capital grant received Grants (indian National Science Aca Grants (vtu) Nss Grants Received	68,400 85,000 70,500	223,900
				Statutory liabilities  Salary Recovery - E S I  Salary Recovery - Lic  Salary Recovery - P F  Salary Recovery - P T  Salary Recovery - T D S  Service Tax / Gst  Staff Association Fund	315,370 502,143 2,407,076 682,000 7,808,535 33,200 226,600	11,974,924
			**	T D S (general) Recovery	220,000	5,297,318
				Intra-trust SACST		105,000,000
				Advance to contractors Ethnotech Academic Solutions		11,200,000
				Advance to others Pushpalatha G Ranganath Saphire Motors (p) Ltd Sjbit Women Tech Business Incut	73,000 40,000 1,455,000 100,000	1,668,000
				Deposits made Electricity Deposit Made		109,200
			"	Funds Alumini Asso Fund		320,500
				Other advances		289,000
				Fixed assets Cctv Systems Bore-well And Pump-sets Computer - Civil Department Computer - Ece Dept Computer - Ise Dept. Computers - Cande Dept. Computers - Exam Section Computers - Exam Section Computers - Mechanical Engg Dept Computers - Mechanical Engg Dept Computers-basic Science Computers-r&d Dept Printers & Scanner Softwares Electrical Fittings Furniture And Fittings Lab Equip Civil Engg Dept. Lab Equipment - Eee Dept. Lab Equipments - Physics Dept Photo Copier	66,546 68,082 1,784,160 1,457,890 1,249,620 2,180,640 208,270 124,962 156,940 416,540 874,734 238,950 5,682,739 457,779 2,568,860 1,280,631 947,540 1,326,860 123,777 236,095	



7	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
					Ups System Fire Fighting Equipments Office Equipments Library Books Musical Instruments Projector Teaching Aids Vehicle- Car	1,073,360 288,963 77,855 707,394 65,900 1,081,548 1,662,330 1,462,854	27,979,809
				**	Closing balances Cash A/c Canara Bank Sb A/c- 02 Canara Bank Sb A/c -1150 Canara Bank Sb A/c-3914 (nb) Canara Bank Sb A/c-4792 Canara Bank Sb A/c-976 (hrd)	10,908,350 1,191,321 292,113 416,907 2,967,154	15,775,844
	TOTAL		454,971,362		TOTAL		454,971,362

For SJB INSTITITE OF TECHNOLOGY

Authorised Signatory

Place : Bangalore
Date : 2 8 OCT 2019

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants (Firm Regn No. 008012S)

(CHAITANYA G DESHPANDE) Membership No.230802 Partner

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

2. Schedule of Bus Deposit as on 31st March 2019

SI No	Year	Collected	Due	Refund	Balance	
1	upto 2008	47,500			47.500	
2	2008-09	239,000	2012-13	174,000	112.500	
3	2009-10	246,000	2013-14	148,000	210,500	
4	2010-11	224,000	2014-15	116,000	318.500	
5	2011-12	202,000	2015-16	48,000	472.500	
	Total	958,500		486,000	472,500	

3. Schedule of Loans & advances as on 31st March 2019

SI No	Particulars	Balance as on 01.04.2018	Paid during the year	Adjusted during the year	Balance as or 31.03.2019
1	Satyaprasad M K	5,000,000	+	5,000,000	0
2	SJB Innovation Foundation	40,000			40,000
3	Disol Solar Systems (P) Ltd	61,000	(*)	61,000	-
4	Ethnotech academic soluations		11,200,000	# 1.M. (C. )	11,200,000
5	SJBIT women tech business incubation		100,000	*	100,000
	Total	5,100,999	11,300,000	5,061,000	11,340,000

4. Schedule of Grants as on 31st March 2019

SI No	Particulars	Balance as on 01.04.2018	Received during the year	Utlised during the year	Balance as or 31.03.2019
1 2	NSS Grants Grants-Dst NIMAT project	32,000	38,500 768,000	70,500	768,000
	Total	32,000	806,500	70,500	768,000

SOCIATES SIMILAR SOCIATION OF THE STATE OF THE SOCIATION OF THE STATE OF THE STATE

For SJB INSTITITE OF TECHNOLOGY

Authorised Signatory

## A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST $\circledR$

BGS Health & Education City Uttarahalli Road, Adjacent to Abhiman Studio, Kengeri, Bangalore - 560 060.

## 1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2019

SI. No.	Particulars	W.D.V as on 01.04.2018	Additions		Deletion/	Total	Depreciation		W D V as on
			>180 days	<180days	Consideration		Rate	Amount	31.03.2019
1	Land & Buildings								
1	Borewell	2,150,520	40,352	27,730	86	2,218,602	5%	110,237	2,108,36
	Building	9,959,624	8	-		9,959,624	5%	497,981	9,461,643
3	Play Ground	793,967			(*)	793,967	5%	39,698	754,269
11	Furniture & Fixtures								
4	Furniture & Fixtures	28,492,338	787.296	1,781,564		31,061,198	10%	3,017,042	28,044,156
5	Electrical Fittings	670,234	134,520	323,259	-	1,128,013	10%	96,638	1,031,37
III	Office Equipments								
6	Air Conditioner	3,112,686				3,112,686	15%	466.903	2.645.78
	Office Equipments	739.431	29.015	48,840		817,286	15%	118,930	698.35
	Musical Instruments	49,669	65,900	40,040		115,569	15%	17,335	98,23
	Camera	27,733	00,000	6		27.733	15%	4.160	23,57
	CCTV Systems	309.019	8	66,546	100	375.565	15%	51,344	324.22
	Television	15,438	9	00,540		15,438	15%	2,316	13,12
	Mobile Phones	24.412	0.1			24.412	15%	21 (7) (2) (3)	The state of the s
	Intercom	44,553		-		44.553		3,662	20,75
	Water Filter	218,030				V (1.5 (2.5 (2.5 (2.5 (2.5 (2.5 (2.5 (2.5 (2	15%	6,683	37,870
		210,030			-	218,030	15%	32,704	185,32
IV	Computers								
15	Software	1,674,929	386,445	5,296,294		7,357,668	40%	1,883,809	5,473,86
16	Computers	3,995,852	3,638,530	5,054,176		12,688,558	40%	4,064,588	8,623,97
V	Teaching Aids								
17	Library Books	3,341,282	311,802	395,592	1.0	4.048,676	15%	577.632	3.471.044
	Sports Materials	436,872				436,872	15%	65,531	371,34
19	GYM Equipments	286,596				286,596	15%	42,989	243,607
	Lab Equipments	20,450,288	1,779,440	1,899,368		24,129,096	15%	3,476,912	20.652,184
	R & D Lab Equipment	11,321,946	1,770,110	1,000,000		11,321,946	15%	1,698,292	9,623,654
	Projector	3,697,415	1,081,548			4,778,963	15%	716,844	4,062,119
	Patents (WIP)	448,540	1,001,040	9		448.540	-	7 10,044	448.540
	Photo copier	110,010	91,840	144,255		236.095	15%	24.595	211,500
	Teaching Aids	2,482,188	1,026,128	636,232		4,144,548	15%	573,965	3,570,584
VI	Vehicles	2,402,100	1,020,120	030,202		4,144,340	1370	373,303	3,370,364
0.000	Car	6,762,397	1,462,854			9 225 254	450/	1 000 700	6.004.40
27	TATA - 709	489,793	1,402,034			8,225,251	15%	1,233,788	6,991,463
	Goods Vehicle	409,793	2	2		489,793	15%	73,469	416,324
1000	Buses	411,622	5	0		411,622	15% 15%	61,743	349,878
	Plant & Machinery	. 1 1 1 to to fe				111,022	1070	01,743	343,070
		40.004					War.		
	Hostel Equipments	18,921	*	*		18,921	15%	2,838	16,083
	Electrical Equipments	1,573,687		5		1,573,687	15%	236,053	1,337,634
	Generator	726,073	-	****		726,073	15%	108,911	617,162
	UPS	5,193,686	664,784	408,576	•	6,267,046	15%	909,414	5,357,632
	Diesel Tank	37,808	8	222.5		37,808	15%	5,671	32,137
	Sound System	4,112,603		107,990	-	4,220,593	15%	624,990	3,595,604
	Lift	1,134,800	5		100	1,134,800	15%	170,220	964,580
37	Fire Fighting Equipments	156,516	*	288,933		445,449	15%	45,147	400,301
	TOTAL	115,361,469	11,500,454	16,479,355	•	143,341,278		21,063,033	122,278,244

For SJB INSTITITE OF TECHNOLOGY

**Authorised Signatory** 

# SJB INSTITUTE OF TECHNOLOGY A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2019

### BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

## **ACCOUNTING POLICIES:**

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

### NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.
- 4 Certain Assets, liabilities and other resources are used interchangeably between SJBIT and SJBIT Mtech. Management believes that it is not practicable to segregate the such assets, liabilities and expenses related to SJBIT and SJBIT Mtech. Hence such expenses are accounted in SJBIT.

For S J B INSTITITE OF TECHNOLOGY

Authorised Signatory

Place: Bangalore

Date: 28 OCT 2019