



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),
Bangalore

Report on the Financial Statements

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060. A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2017, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2017;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore

Date : 20.07.2017

For SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S

(CHAITANYA G DESHPANDE)

Membership No.230802

Partner

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS ON 31st March 2017

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund			Fixed Assets		
Opening Balance	12,35,65,486		(As per Schedule 1)		11,82,01,725
Add: Surplus During the year	12,67,58,322				
	25,03,23,808		Current Assets, Loans & Advances		
Add : Intra Trust Receipts			Electricity Deposit		15,16,722
SJBIT Hostel-kengeri	80,00,000				
SJBIT-M.Tech	1,86,50,000		Loans & Advances:		
SJBIT-MBA	1,44,69,919		(As per Schedule 3)		62,65,000
	4,11,19,919		Cash & Bank Balances		
Less : Intra Trust Payment			Cash in Hand		-
SACST-Kengeri	13,92,37,200				
BGSGIMS-Kengeri	1,00,00,000		Cash at Bank		
	14,92,37,200	14,22,06,527	Canara Bank-02	1,48,22,457	
			Canara Bank -1150	6,98,153	
			Canara Bank -3914	1,20,508	
			Canara Bank -976	36,33,045	1,92,74,163
CURRENT LIABILITIES					
Bus Deposit		4,74,500			
(As per Schedule 2)					
Alumini Asso. Fund					
Opening Balance	10,55,730				
Add: Receipts During the Year	81,180				
Add: Trasfered from Advance fee	500				
Less: Refunded During the Year	11,36,910	500			
Fee Advance					
Opening Balance	18,18,730				
Add: Receipts During the year	3,43,06,975				
Less: Refunded During the year	43,12,853				
Less : transferred to alumni association	500				
Less: Adjusted during the year	2,93,81,102	24,31,250			
Rental Deposit		60,000			
Other liability					
Gifts Awards And Prizes		2,000			
Student Deposit		49,500			
Grants Received		33,333			
(As per Schedule 4)					
TOTAL		14,52,57,610	TOTAL		14,52,57,610

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B INSTITUTE OF TECHNOLOGY


 Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants
 (Firm Regn No. 008012S)

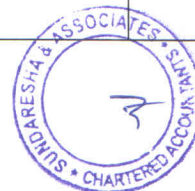

 (CHAITANYA B DESHPANDE)
 Membership No.230802
 Partner

Place : Bangalore
 Date :20.07.2017

S J B INSTITUTE OF TECHNOLOGY
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 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	Establishment Expenses			By	Fees Collections		
	ESIC(Mgt A/c)	5,27,663			Admission Fee	100	
	Group Gratuity	5,00,000			Application Fee	4,66,500	
	Guest Lecturer Charges	17,335			Arrear Fees	4,34,265	
	Provident Fund (Mgt.A/c)	25,76,934			Association Fee	50	
	Salary & Allowances	14,81,99,523	15,18,21,455		Bus Fee	40,84,590	
"	Administrative Expenses				Digital Library/internet	5,000	
	Advertisement Charges	4,60,779			Eligibility Fee	41,000	
	Campus Management Solution Exp.	2,26,501			Fee Fine	61,160	
	Consultation Charges	2,07,500			General-breakages	500	
	Electricity Charges	82,14,969			Hand-book Fee	50	
	Examination Expenses	2,74,685			Identification Fee	1,220	
	Miscellaneous Expenses	15,399			Identity Card Fee	1,41,600	
	Office Maintenance	3,58,983			Indian red Cross Membership Fee	13,550	
	Postage And Courier Charges	81,017			Laboratory And Library	60	
	Printing And Stationery	7,34,001			Magazine Fee	125	
	Project Expenses	22,662			Medical Examination Fee	760	
	Refreshment Charges	4,489			Misc Fee	200	
	Security Service Charges	21,95,869			Reading Room Fee	135	
	Staff Welfare Expenses	15,91,790			Sports And Games	13,200	
	Survey Camp Expenses	39,250			Tuition Fee	34,54,86,803	
	Tds E Return Filing Charges	22,113			University Registration Fee	7,14,000	35,14,64,868
	Telephone Charges	90,307		"	University Fee Collection		
	Travelling And Conveyance	70,608	1,53,71,452		Carrier Guidance &service Fund	30,930	
	Water Charges	7,60,530			Cultural Activities	77,325	
"	Student Activities Exp				E- Resource Consortium Fee	10,58,000	
	Certification Course Fee Paid	1,08,000			E-learning Fees	18,10,000	
	Function / Graduation Day Exp.	22,35,222			Nss Fee	1,25,600	
	Internet / website Charges	13,60,970			Sports Development Fees	2,31,975	
	Journals / Subscription	1,39,155			Sports Fees	1,41,405	
	N S S / Scout and Guide Expenses	2,541			Student Development Fee	77,155	
	News Paper & Periodicals	29,857			Teachers Development Fee	77,155	
	Placement & Soft Skill Expenses	2,02,42,001			University Development Fee	3,08,800	
	Pooja Expenses	29,140			University Other Fee	270	39,38,615
	Sports Expenses	3,96,110		"	Rental Income		
	Student Activities Expenses	6,570			Auditorium Rent Received	60,000	
	Student Welfare Expenses	3,21,050			ATM Rent Received	1,20,000	1,80,000
	Students Amenities And Welfare	2,450		"	Interest Received		
	Students Toppers Scholarship	12,83,692			Interest On SB		13,70,270
	Students Uniforms/id Card	4,45,596	2,66,02,354				
"	Financial Charges						
	Bank Charges		22,631				
"	Rates & Tax						
	Professional Tax (Institution)		2,500				
"	Conference/seminar/workshop						
	Conference(Civil)	7,647					
	Conference(CSE)	1,22,981					
	Conference(ECE)	5,64,780					
	Conference(ISE)	4,25,169					
	Conference (Mech)	25,361					
	Conference(EEE)	1,89,175					
	Conference(R & D)	1,45,450					
	Faculty Development Programme	44,26,995	59,07,558				



EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
"	Purchase of Student Materials	12,57,515	"	General Income	
"	Membership Fee Paid	1,76,870		Book Bank Fee	1,11,100
"	Fee Refunds Made			Breakage Charges Received	6,74,854
	Bus Fee	74,000		Bus Fee Of Bgs Gims	1,40,000
	Carrier Guidance & service Fund	150		Bus Fee(SJB SAP)	4,48,000
	Cultural Activities	375		Certificate Course Fee	17,06,300
	E-learning Fees	30,000		Conference/workshop/seminar/fee	5,39,747
	Identity Card Fee	750		Flags & Stamps	79,640
	Nss Fee	600		Food Charges	9,92,300
	Sports Development Fees	1,125		Gymnasium	2,38,500
	Sports Fees	750		leee Registration Fee	4,75,000
	Student Development Fee	375		leee Sponsorship	1,55,000
	Teachers Development Fee	375		Placement & Soft skill Training Fee	97,62,710
	Tuition Fee-2	2,59,500		Remuneration & Centre Charges	2,21,140
	Tuition Fee	2,84,000		Sale Of Old Batteries	1,15,500
	University Development Fee	1,500	6,53,500	Sale Of Scraps/old News Papers	18,900
				Sale Of Student Materials	16,69,363
"	Laboratory Expenses:			Sponsorship	3,81,501
	CSE	42,690		Staff Bus Fee	4,23,400
	ECE	85,581		Staff Uniform Fee Received	63,670
	EEE	1,30,711			
	ISE	43,046			
	Mechanical	3,57,315			
	Chemistry	86,250	7,45,593		
"	Repairs & Maintenance				
	Annual Maintenance	11,59,506			
	Bore well repair and Maintainance	2,79,869			
	Building Maintenance	8,37,285			
	Computer Maintenance	9,72,186			
	Electrical Maintenance	7,70,575			
	Garden Maintenance	8,41,586			
	General Repairs & Maintenance	8,22,260			
	Generator Maintenance	8,08,047			
	House Keeping Charges	24,84,063			
	Software Maintenance	9,72,580			
	Ups Maintenance	5,31,518			
	Photocopier Maintenance	1,46,940	1,06,26,415		
"	Vehicle & transportation expenses				
	Transportation Charges	63,55,300			
	Fuel For Vehicle	7,77,385			
	Vehicle Insurance	1,94,645			
	Vehicle Spares & Repair	2,07,450	75,34,780		
"	University Account				
	Affiliation Fee	27,27,000			
	University fee	49,57,310			
	Application / entry Fee	10,000			
	Registration Fee	28,750			
	Comed-K fee	25,000	77,48,060		
"	Loss on sale of asset		48,196		
"	Depreciation		1,98,93,176		
"	Excess of Income over Expenditure		12,67,58,322		
	TOTAL		37,51,70,378	TOTAL	37,51,70,378

For S J B INSTITUTE OF TECHNOLOGY


Authorised Signatory

Vide our report of even date attached,
For SUNDARESHAN ASSOCIATES

Chartered Accountants
(Firm Regn No. 008012S)

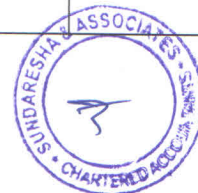
(CHAITANYA G DESHPANDE)
Membership No. 230802
Partner

Place : Bangalore
Date : 20.07.2017

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balance			By	Establishment Expenses		
	Cash on Hand				ESIC(Mgt A/c)	5,31,439	
	Cash at Bank				Group Gratuity	5,00,000	
	Canara Bank-02	70,64,215			Guest Lecturer Charges	17,335	
	Canara Bank -1150	12,14,708			Provident Fund (Mgt.A/c)	26,03,239	
	Canara Bank -3914	1,52,615			Salary & Allowances	14,81,99,523	15,18,51,536
	Canara Bank -976	20,97,434	1,05,28,972				
"	Fees Collections			"	Administrative Expenses		
	Admission Fee	100			Advertisement Charges	4,60,779	
	Application Fee	4,15,500			Campus Management Solution Exp.	2,26,501	
	Arrear Fees	4,500			Consultation Charges	2,07,500	
	Association Fee	50			Electricity Charges	82,14,969	
	Bus Fee	40,59,590			Examination Expenses	2,74,685	
	Digital Library/Internet	5,000			Miscellaneous Expenses	15,399	
	Eligibility Fee	7,500			Office Maintenance	3,58,983	
	Fee Fine	61,160			Postage And Courier Charges	81,017	
	General-breakages	500			Printing And Stationery	7,34,001	
	Hand-book Fee	50			Project Expenses	22,662	
	Identification Fee	1,220			Refreshment Charges	4,489	
	Identity Card Fee	1,36,150			Security Service Charges	21,95,869	
	Indian red Cross Membership Fee	13,400			Staff Welfare Expenses	15,91,790	
	Laboratory And Library	60			Survey Camp Expenses	39,250	
	Magazine Fee	125			Tds E Return Filing Charges	22,113	
	Medical Examination Fee	760			Telephone Charges	90,307	
	Misc Fee	200			Transportation Charges	63,55,300	
	Reading Room Fee	135			Travelling And Conveyance	70,608	
	Sports And Games	13,050			Water Charges	7,60,530	2,17,26,752
	Tuition Fee	31,70,61,546		"	Student Activities Exp		
	University Registration Fee	6,04,000	32,23,84,596		Certification Course Fee Paid	1,08,000	
					Function / Graduation Day Exp.	22,35,222	
	University Fee Collection				Internet / website Charges	13,60,970	
	Carrier Guidance & service Fund	29,800			Journals / Subscription	1,39,155	
	Cultural Activities	74,500			N S S / Scout and Guide Expenses	2,541	
"	E- Resource Consortium Fee	10,49,000			News Paper & Periodicals	29,857	
	E-learning Fees	16,56,000			Placement & Soft Skill Expenses	2,02,42,001	
	Nss Fee	1,21,050			Pooja Expenses	29,140	
	Sports Development Fees	2,23,575			Sports Expenses	3,96,110	
	Sports Fees	1,35,955			Student Activities Expenses	6,570	
	Student Development Fee	74,355			Student Welfare Expenses	3,39,372	
	Teachers Development Fee	74,355			Students Amenities And Welfare	2,450	
	University Development Fee	2,98,300			Students Toppers Scholarship	12,83,692	
	University Other Fee	270	37,37,160		Students Uniforms/id Card	4,45,596	2,66,20,676
"	Rental Income			"	Financial Charges		
	Auditorium Rent Received	60,000			Bank Charges		22,631
	ATM Rent Received	1,20,000	1,80,000	"	Rates & Tax		
"	Interest Received				Professional Tax (Institution)		2,500
	Interest On SB		13,70,270	"	Conference/seminar/workshop		
"	Intra Trust Receipt				Conference(CSE)	57,743	
	SJBIT Hostel-kengeri	80,00,000			Conference(ECE)	1,26,567	
	SJBIT-M.Tech	1,86,50,000			Conference(ISE)	2,58,840	
	SJBIT-MBA	1,45,00,000	4,11,50,000		Conference (Mech)	11,383	
"	Sale of Vehicle				Conference(EEE)	80,130	
	Vehicle- Tata 709		60,000		Conference(R & D)	1,04,450	
					Faculty Development Programme	43,61,770	50,00,883
					Purchase of Student Materials		12,57,515



RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
"	Grants Received Grants (INSA)		1,59,139	"	Membership Fee Paid		1,76,870
"	General Income Book Bank Fee Breakage Charges Received Bus Fee Of Bgs Gims Bus Fee(SJB SAP) Certificate Course Fee Conference/workshop/seminar/fee Flags & Stamps Food Charges Gymnasium Ieee Registration Fee Ieee Sponsorship Placement & Soft skill Training Fee Remuneration & Centre Charges Sale Of Old Batteries Sale Of Scraps/old News Papers Sale Of Student Materials Sponsorship Staff Bus Fee Staff Uniform Fee Received	1,11,100 6,74,854 1,40,000 4,48,000 17,06,300 3,60,275 79,640 9,92,300 2,38,500 4,75,000 1,55,000 96,63,335 2,21,140 1,15,500 18,900 16,69,363 3,81,501 4,23,400 63,670	1,79,37,778	"	Fee Refunds Made Bus Deposit Bus Fee Carrier Guidance & service Fund Cultural Activities E-learning Fees Fee Advance Identity Card Fee Nss Fee Sports Development Fees Sports Fees Student Development Fee Teachers Development Fee Tuition Fee-2 Tuition Fee University Development Fee	6,000 74,000 150 375 30,000 43,12,853 750 600 1,125 750 375 375 2,59,500 2,84,000 1,500	49,72,353
"	Advance For Equipments		6,00,000	"	Laboratory Expenses: CSE ECE EEE ISE Mechanical Chemistry	42,690 85,581 1,30,711 43,046 3,57,315 86,250	7,45,593
"	Advance To Contractors Centre Stage Dhavanam Jewelers (p) Ltd	24,00,000 10,00,000	34,00,000	"	Repairs & Maintenance Annual Maintenance Bore well repair and Maintainance Building Maintenance Computer Maintenance Electrical Maintenance Garden Maintenance General Repairs & Maintenance Generator Maintenance House Keeping Charges Software Maintenance Ups Maintenance Photocopier Maintenance	11,59,506 2,79,869 8,37,285 9,72,186 7,70,575 8,41,586 8,22,260 8,08,047 24,84,063 9,72,580 5,31,518 1,46,940	1,06,26,415
"	Other Advances Gifts Awards And Prizes Ramaraju H K Ranganath	2,000 25,000 20,000	45,000	"	Vehicle Maintenance Fuel For Vehicle Vehicle Insurance Vehicle Spares & Repair	7,77,385 1,94,645 2,07,450	11,79,480
"	Loans & Advances Doreswamy HOD Civil HOD CSE HOD Mech HOD R&D	4,96,000 7,000 78,000 5,797 40,000	6,26,797	"	University Account Affiliation Fee University fee Application / entry Fee Registration Fee Comed-K fee	27,27,000 49,57,310 10,000 28,750 25,000	77,48,060
"	Fee Advances Alumni Association Fee Advance	81,180 3,43,06,975	3,43,88,155	"	Intra Trust Payments SACST-Kengeri BGS GIMS-Kengeri	13,92,37,200 1,00,00,000	14,92,37,200
"	Salary Recoveries Income Tax LIC Premium Professional Tax Provident Fund ESIC SJBIT Staff Association	76,18,020 3,40,668 6,08,600 22,87,280 1,90,712 2,41,600	1,12,86,880	"	Advance For Equipments		9,00,000
"	Statutory Recoveries T D S (general) Recovery		28,08,112	"	Advance To Contractors Centre Stage Dhavanam Jewelers (p) Ltd	24,00,000 10,00,000	34,00,000
"	Advance Received		49,500	"	Grants Paid INSA Grants VGST Grants	1,25,806 40,000	1,65,806

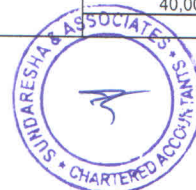


Figure 1

Vide our report of even date attached.

For SUNDARESHA & ASSOCIATES

Chartered Accountants
(Firm Regn No. 008012S)

(Firm Regn No. 008012)
(CHAITANYA G DESHPANDE)
Membership No. 28080
Partner

(Firm Regn No. 008012)
(CHAITANYA G DESHPANDE)
Membership No. 28080
Partner

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
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 Kengeri, Bangalore - 560 060.

1. Schedule To Fixed Assets & Depreciation For the year ended 31st March 2017

Sl. No.	Particulars	W.D.V as on 01.04.2016	Additions		Deletion/ Conside- ration	Total	Depreciation		Loss / (Profit) on sale of asset	W D V as on 31.03.2017
			>180 days	<180days			Rate	Amount		
I	Land & Buildings									
1	Borewell	22,87,606	-	39,170	-	23,26,776	5%	1,15,360	-	22,11,416
2	Building	1,10,35,595	-	-	-	1,10,35,595	5%	5,51,780	-	1,04,83,815
3	Play Ground	8,79,742	-	-	-	8,79,742	5%	43,987	-	8,35,755
II	Furniture & Fixtures									
4	Furniture & Fixtures	2,42,64,042	38,28,628	30,39,610	-	3,11,32,280	10%	29,61,247	-	2,81,71,032
5	Electrical Fittings	1,59,909	79,740	2,34,801	-	4,74,450	10%	35,705	-	4,38,745
III	Office Equipments									
6	Air Conditioner	4,15,863	-	8,06,549	-	12,22,412	15%	1,22,871	-	10,99,541
7	Office Equipments	7,71,741	-	9,490	-	7,81,231	15%	1,16,473	-	6,64,758
8	Musical Instruments	68,747	-	-	-	68,747	15%	10,312	-	58,435
9	Camera	23,730	14,655	-	-	38,385	15%	5,758	-	32,627
10	TV Systems	1,68,268	-	-	-	1,68,268	15%	25,240	-	1,43,028
11	Television	21,368	-	-	-	21,368	15%	3,205	-	18,163
12	Mobile Phones	33,789	-	-	-	33,789	15%	5,068	-	28,720
13	Intercom	61,666	-	-	-	61,666	15%	9,250	-	52,416
14	Water Filter	2,80,897	9,660	10,305	-	3,00,862	15%	44,356	-	2,56,505
IV	Computers									
15	Software	6,52,102	1,15,000	-	-	7,67,102	60%	4,60,261	-	3,06,841
16	Computers	18,45,952	20,55,617	70,01,440	-	1,09,03,009	60%	44,41,373	-	64,61,635
V	Teaching Aids									
17	Library Books	29,83,162	3,79,257	2,77,522	-	36,39,941	15%	5,25,177	-	31,14,764
18	Sports Materials	6,04,667	-	-	-	6,04,667	15%	90,700	-	5,13,967
19	GYM Equipments	3,96,673	-	-	-	3,96,673	15%	59,501	-	3,37,172
20	Lab Equipments	2,60,81,911	70,051	26,000	-	2,61,77,962	15%	39,24,744	-	2,22,53,218
21	R & D Lab Equipment	1,56,70,514	-	-	-	1,56,70,514	15%	23,50,577	-	1,33,19,937
22	Projector	17,05,644	-	11,56,147	-	28,61,791	15%	3,42,558	-	25,19,233
23	Patents (WIP)	1,68,540	2,10,000	70,000	-	4,48,540	-	-	-	4,48,540
24	Teaching Aids	10,77,254	3,54,194	1,11,151	-	15,42,599	15%	2,23,053	-	13,19,545
VI	Vehicles									
25	Car	93,59,719	-	-	-	93,59,719	15%	14,03,958	-	79,55,761
26	TATA - 709	6,77,914	-	-	-	6,77,914	15%	1,01,687	-	5,76,227
27	Goods Vehicle	1,08,196	-	-	60,000	48,196	15%	-	48,196	-
28	es	5,69,719	-	-	-	5,69,719	15%	85,458	-	4,84,261
VII	Plant & Machinery									
29	Hostel Equipments	26,188	-	-	-	26,188	15%	3,928	-	22,260
30	Electrical Equipments	13,92,695	-	3,43,500	-	17,36,195	15%	2,34,667	-	15,01,528
31	Generator	10,04,945	-	-	-	10,04,945	15%	1,50,742	-	8,54,203
32	UPS	35,69,832	9,01,055	18,37,325	-	63,08,212	15%	8,08,432	-	54,99,779
33	Diesel Tank	52,329	-	-	-	52,329	15%	7,849	-	44,480
34	Sound System	-	-	52,30,656	-	52,30,656	15%	3,92,299	-	48,38,357
35	Lift	14,84,158	86,500	-	-	15,70,658	15%	2,35,599	-	13,35,059
	TOTAL	10,99,05,075	81,04,357	2,01,93,666	60,000	13,81,43,098		1,98,93,176	48,196	11,82,01,725



For S J B INSTITUTE OF TECHNOLOGY

Authorised Signatory

S J B INSTITUTE OF TECHNOLOGY
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

2. Schedule of Bus Deposit as on 31st March 2017

SI No	Year	Collected	Due	Refund	Balance
1	upto 2008	47,500			47,500
2	2008-09	2,39,000	2012-13	1,74,000	1,12,500
3	2009-10	2,46,000	2013-14	1,48,000	2,10,500
4	2010-11	2,24,000	2014-15	1,16,000	3,18,500
5	2011-12	2,02,000	2015-16	46,000	4,74,500
		9,58,500		4,84,000	4,74,500

3. Schedule of Loans & advances as on 31st March 2017

SI No	Particulars	Balance as on 01.04.2016	Paid during the year	Adjusted during the year	Balance as on 31.03.2017
1	Satyaprasad M K	50,00,000	-	-	50,00,000
2	Fice Education (p) Ltd	-	4,00,000	-	4,00,000
3	Ramaraju H K	-	25,000	25,000	-
4	Ranganath	-	60,000	20,000	40,000
5	SJB Innovation Foundation	-	40,000	-	40,000
6	Somsha Business Solutions	-	4,85,000	-	4,85,000
7	HOD CSE	18,000	70,000	88,000	-
8	HOD Mech	70,000	15,000	85,000	-
9	Advance For Equipments	-	9,00,000	6,00,000	3,00,000
	Total	50,88,000	19,95,000	8,18,000	62,65,000

4. Schedule of Grants as on 31st March 2017

SI No	Particulars	Balance as on 01.04.2016	Received during the year	Utilised during the year	Balance as on 31.03.2017
1	NSS Grants	16,000	-	16,000	-
2	VTU Grants	2,322	-	2,322	-
3	VGST	40,000	-	40,000	-
4	Indian National Science Academy Grant	-	1,59,139	1,25,806	33,333
	Total	58,322	1,59,139	1,84,128	33,333

For S J B INSTITUTE OF TECHNOLOGY



Authorised Signatory

SJB INSTITUTE OF TECHNOLOGY
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2017

BACKGROUND:

SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.



For S J B INSTITUTE OF TECHNOLOGY


Authorised Signatory

Place: Bangalore
Date :20.07.2017



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),
Bangalore

Report on the Financial Statements

We have audited the accompanying financial statements of SJB INSTITUTE OF TECHNOLOGY - M.TECH, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060. A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2017, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





- 2 -

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2017;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore
Date : 20.07.2017

For SUNDARESHA & ASSOCIATES

Chartered Accountants
Firm Registration No.008012S

(CHAITANYA G DESHPANDE)
Membership No.230802
Partner

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

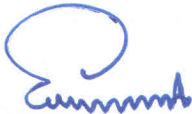
BALANCE SHEET AS AT 31st March 2017

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund			Fixed Assets		
Opening Balance	57,84,401		(As per Schedule)		9,13,244
Add: Excess of Income over Expenditure	1,82,14,918		Current Assets, Loans & Advances		
	2,39,99,320		Cash & Bank Balances		
Less: Intra-Trust Payments			<u>Cash at Bank</u>		
Sjb Institute Of Technology	1,86,50,000	53,49,320	Canara Bank-1178		46,96,546
Alumini Asso. Fund					
Opening Balance	2,22,000				
Add: Received During the Year	500				
Less: Paid During the year	2,22,500	-			
Fee Advance					
Opening Balance	14,740				
Add: Receipts During the year	10,99,218				
Less: Refunded During the year	4,19,100				
Less: Adjusted During the year	4,34,388	2,60,470			
Total		56,09,790	Total		56,09,790

Significant accounting policies & notes to accounts form integral part of financial statement.

Vide our report of even date attached,

For S J B Institute of Technology-M.Tech



Authorised Signatory

For SUNDARESHA & ASSOCIATES

Chartered Accountants
 (Firm Registration No.008012S)

(CHAITANYA G DESHPANDE)

Membership No.230802

Partner

Place: Bangalore

Date : 20.07.2017

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2017

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	University fee			By	Fee Collection		
	University / Board Fees		3,26,885		Application Fee	42,000	
"	Financial Charges				Arrear Fees	18,750	
	Bank Charges		230		Soft Skill Programme	10,000	
"	Depreciation		1,56,424		Sports Fee	9,150	
"	Excess Of Income Over Expenditure		1,82,14,918		Tuition Fee	1,80,36,098	1,81,15,998
				"	University Fee		
					Carrier Guidance Fund	1,830	
					Cultural Activities Fee	4,575	
					E-learning Fee	64,000	
					E-resource Consortium Fee	1,18,000	
					Nss Fee	7,340	
					Sports Development Fee	14,175	
					Student Development Fee	4,125	
					Teachers Development Fee	4,575	
					University Development Fund	36,600	
					Medical Examination Fee	60	
					Red Cross Membership Fee	9,150	
					University Registration Fee	2,500	2,66,930
				"	General Income		
					General Breakage	4,400	
					Fee Fine	120	4,520
				"	Interest Received		
					Interest on SB		3,11,009
	TOTAL		1,86,98,457		TOTAL		1,86,98,457

For S J B Institute of Technology-M.Tech


 Authorised Signatory

Place: Bangalore

Date : 20.07.2017

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants
 (Firm Registration No.008012S)

(CHAITANYA G DESHPANDE)

Membership No.230802

Partner

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2017

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balances			By	University Fee		
	Cash on Hand	-			University / Board Fees		3,26,885
	Canara Bank -1178		50,07,533				
"	Tuition & Other Fee			"	Financial Charges		
	Application Fee	42,000			Bank Charges		230
	Soft Skill Programme	10,000					
	Sports And Games	9,550		"	Fee Refunds Made		
	Tuition Fee	1,78,08,810	1,78,70,360		Carrier Guidance Fund	90	
					Cultural Activities Fee	225	
					E-learning Fee	9,000	
					Fee Advance	4,19,100	
					Nss Fee	360	
					Red Cross Membership Fee	450	
					Sports Fee	450	
					Sports Development Fee	675	
					Student Development Fee	225	
					Teachers Development Fee	225	
					Tuition Fee	1,86,850	
					University Development Fund	1,800	6,19,450
				"	Intra-Trust Payment		
					SJB Institute Of Technology		1,86,50,000
				"	Alumini Association Fund		2,22,500
"	General Income			"	Teaching Aids		
	General Breakage	4,400			Library Books		56,059
	Fee Fine	120	4,520				
"	Interest Received			"	Closing Balances		
	Interest on Sb		3,11,009		Cash on Hand		-
					Canara Bank -1178		46,96,546
"	Fee Advances / Deposits						
	Alumini Association	500					
	Fee Advance	10,99,218	10,99,718				
	Total		2,45,71,670		Total		2,45,71,670

For S J B Institute of Technology-M.Tech


 Authorised Signatory

For SUNDARESHA & ASSOCIATES

Chartered Accountants
 (Firm Registration No.008012S)


 (CHAITANYA G DESHPANDE)
 Membership No.230802
 Partner

Place: Bangalore

Date : 20.07.2017

S J B Institute of Technology-M.Tech
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation for the year ended 31st March 2017

Sl. No.	Particulars	W.D.V as on 01.04.2016	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2017
			>180 days	<180days			Rate	Amount	
I	Computer								
1	Computer	395	-	-	-	395	60%	237	158
I	Teaching Aids								
2	Library Books	9,93,346		56,059	-	10,49,405	15%	1,53,206	8,96,198
III	Equipments								
3	Electrical Equipments	19,868	-	-	-	19,868	15%	2,980	16,888
	Total	10,13,609	-	56,059	-	10,69,668		1,56,424	9,13,244



For S J B Institute of Technology-M.Tech

Authorised Signatory

SJB INSTITUTE OF TECHNOLOGY - M.TECH
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2017

BACKGROUND:

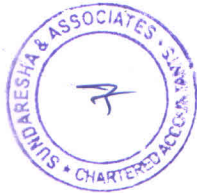
SJB INSTITUTE OF TECHNOLOGY - M.TECH, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJB INSTITUTE OF TECHNOLOGY - M.TECH, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exists solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.



For SJB INSTITUTE OF TECHNOLOGY
M.TECH


Authorised Signatory

Place: Bangalore
Date : 20.07.2017



INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),
Bangalore

Report on the Financial Statements

We have audited the accompanying financial statements of SJBIT MBA, BGS HEALTH & EDUCATION CITY, KENGERI, BANGALORE 560060, of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at March 31, 2017, the Income and Expenditure account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organisations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





- 2 -

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2017;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Place: Bangalore

Date : 20.07.2017

For SUNDARESHA & ASSOCIATES

Chartered Accountants

Firm Registration No.008012S

(CHAITANYA G DESHPANDE)

Membership No.230802

Partner

S J B Institute of Technology - MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

BALANCE SHEET AS AT 31st March 2017

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund			Fixed Assets		
Opening Balance	1,06,82,289		(As per Schedule)		8,28,375
Add: Excess of Income over Expenditure	1,44,46,636		Current Assets, Loans & Advances		
	2,51,28,925		Advance for Equipments		
Less: Intra Trust Payments			M/s . Creative Infotech		10,00,000
Sjb Institute Of Technology	1,44,69,919	1,06,59,006			
Current Liabilities			Cash & Bank Balances		
Fee Advance			<u>Cash at Bank</u>		
Opening Balance	28,000		Canara Bank-1176		89,66,641
Add: Receipts During the year	26,67,232				
Less Refunded During the year	7,27,410				
Less : Adjusted during the year	18,31,812	1,36,010			
Alumini Asso. Fund					
Opening Balance	1,11,000				
Add: Receipts During the year	500				
Less: Paid During the year	1,11,500	-			
TOTAL		1,07,95,016	TOTAL		1,07,95,016

Significant accounting policies & notes to accounts form integral part of financial statement.

For S J B Institute of Technology - MBA


 Authorised Signatory

Place : Bangalore
 Date : 20.07.2017

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES

Chartered Accountants
 (Firm Registration No.008012S)


 CHAITANYA G DESHPANDE)

Membership No.230802

Partner

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
 BGS Health & Education City
 Uttarahalli Road, Adjacent to Abhiman Studio,
 Kengeri, Bangalore - 560 060.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2017

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	Establishment Expenses			By	Fee Collection		
	Salary and Allowances		72,63,966		Application Fee	56,500	
"	Administrative Expenses				Arrear Fees	3,79,220	
	Office Maintenance	69,000			Bus Fee	1,00,000	
	Printing And Stationery	10,825	79,825		Medical Examination Fee	60	
"	University Fees				Sports And Games	11,350	
	Membership Fee Paid	5,000			Tuition Fee	2,00,11,630	2,05,58,760
	University / Board Fees	4,72,160	4,77,160	"	University Fee Collection		
"	Financial Charges				Carrier Guidance & Service fund	2,270	
	Bank Charges		620		Cultural Activities	5,675	
"	General Expenses				E-learning Fee	2,24,890	
	Conference Expenses		1,03,424		Eligibility Fee	1,06,000	
"	Repairs And Maintenance				Nss Fee	9,060	
	Computer Maintenance	6,28,608			Red Cross Membership Fee	11,350	
	Electrical Maintenance	19,076	6,47,684		Soft Skill Programme	17,92,560	
"	Students Activities Expenses				Sports Development Fee	17,025	
	Function Expenses	11,121	-		Student Development Fee	5,665	
	Journals/subscriptions	23,290		"	Teachers Development Fee	5,665	
	Students Practical / Training Ex	2,500			University Registration Fee	47,500	
	Students Uniforms/id Card	2,82,269	3,19,180		University Development Fee	45,000	22,72,660
"	Depreciation		1,41,041	"	General Income		
"	Excess Of Income Over Expenditure		1,44,46,636		Book Bank Fee	15,000	
					Breakage Charges Received	4,500	
					Certification Course Fee	82,550	
					Staff Uniform Fee	3,120	
					Sponsorship	15,000	
					Staff Bus Fee	56,400	1,76,570
				"	Interest Received		
					Interest on SB		4,71,546
	TOTAL		2,34,79,536		TOTAL		2,34,79,536

For S J B Institute of Technology - MBA


 Authorised Signatory

Vide our report of even date attached,

For **SUNDARESHA & ASSOCIATES**
 Chartered Accountants
 (Firm Registration No.008012S)



(CHAITANYA G DESHPANDE)

Membership No.230802

Partner

Place : Bangalore
 Date : 20.07.2017

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®
BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2017

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	Opening Balances			By	Establishment Expenses		
	Cash A/c				Salary and Allowances		72,63,966
	Canara Bank Sb A/c- 1176		98,87,830				
"	Fee Collections				Administrative Expenses		
	Application Fee	52,500			Office Maintenance	69,000	
	Bus Fee	1,00,000			Printing And Stationery	10,825	79,825
	Medical Examination Fee	60		"	University Fees		
	Sports And Games	10,750			Membership Fee Paid	5,000	
	Tuition Fee	1,91,66,128	1,93,29,438		University / Board Fees	4,72,160	4,77,160
"	University Fee Collection			"	Financial Charges		
	Carrier Guidance & Service fund	2,150			Bank Charges		620
	Cultural Activities	5,375		"	General Expenses		
	E-learning Fee	2,13,000			Conference Expenses		1,03,424
	Eligibility Fee	1,02,000		"	Repairs And Maintenance		
	Nss Fee	8,580			Computer Maintenance	6,28,608	
	Red Cross Membership Fee	10,750			Electrical Maintenance	19,076	6,47,684
	Soft Skill Programme	13,04,560		"	Students Activities Expenses		
	Sports Development Fee	16,125			Function Expenses	11,121	
	Student Development Fee	5,365			Journals/subscriptions	23,290	
	Teachers Development Fee	5,365			Students Practical / Training Exp	2,500	
	University Registration Fee	27,500			Students Uniforms/id Card	2,82,269	3,19,180
	University Development Fee	43,400	17,44,170	"	Alumini Association Fund		1,11,500
"	General Income			"	Fee Refunds Made		
	Book Bank Fee	15,000			Fee Advance	7,27,410	
	Breakage Charges Received	4,500			Tuition Fee	74,000	8,01,410
	Certification Course Fee	82,550		"	Intra-Trust Payments		
	Staff Uniform Fee	3,120			Sjb Institute Of Technology		1,44,69,919
	Sponsorship	15,000		"	Statutory Liabilities		
	Staff Bus Fee	56,400	1,76,570		ESIC	3,776	
"	Interest Received				Provident Fund	26,305	
	Interest on SB		4,71,546		Professional Tax	33,000	
"	Fee Advances / Deposits				Income Tax- Salary	2,70,715	
	Alumini Association	500			SJBIT Staff Association	15,900	
	Fee Advance	26,67,232	26,67,732		Income Tax	21,440	3,71,136
"	Statutory Liabilities			"	Advance for Equipments		
	ESIC	3,776			M/s . Creative Infotech		10,00,000
	Provident Fund	26,305		"	Teaching Aids		
	Professional Tax	33,000			Library Books		35,957
	Income Tax- Salary	2,70,715		"	Closing Balances		
	SJBIT Staff Association	15,900			Cash A/c		
	Income Tax	21,440	3,71,136		Canara Bank Sb A/c- 1176		89,66,641
	TOTAL		3,46,48,422				3,46,48,422

For S J B Institute of Technology - MBA


Authorised Signatory

Vide our report of even date attached,

For SUNDARESHA & ASSOCIATES
Chartered Accountants
(Firm Registration No.008012S)
(CHAITANYA G.DESHPANDE)
Membership No.230802
Partner

Place : Bangalore
Date : 20.07.2017

S J B Institute of Technology-MBA
A Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

BGS Health & Education City
Uttarahalli Road, Adjacent to Abhiman Studio,
Kengeri, Bangalore - 560 060.

Schedule To Fixed Assets & Depreciation For the year ended 31st March 2017

Sl. No.	Particulars	W.D.V as on 01.04.2016	Additions		Deletions	Total	Depreciation		W D V as on 31.03.2017
			>180 days	<180days			Rate	Amount	
I	Computer								
1	Computer	5,332	-	-	-	5,332	60%	3,199	2,133
II	Teaching Aids								
2	Library Books	7,99,208		35,957	-	8,35,165	15%	1,22,578	7,12,587
3	Projector	22,478	-	-	-	22,478	15%	3,372	19,107
4	Teaching Aids	24,971	-	-	-	24,971	15%	3,746	21,225
III	Furniture & Fixtures								
5	Furniture & Fixtures	81,471	-	-	-	81,471	10%	8,147	73,324
	TOTAL	9,33,459	-	35,957	-	9,69,416		1,41,041	8,28,375



For S J B Institute of Technology - MBA

Authorised Signatory

SJBIT MBA
A UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ®

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART
OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2017

BACKGROUND:

SJBIT MBA, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST ® was set up with the objects of running educational institution.

ACCOUNTING POLICIES:

- 1 The financial statements have been prepared on the historical cost concept.
- 2 The Institutions follow Cash System of Accounting.
- 3 Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
- 4 Depreciation is charged on written down value method at the rates specified in the Schedule to Fixed Assets & Depreciation. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
- 5 Investments are stated at cost.

NOTES TO ACCOUNTS

- 1 As stated by the management, SJBIT MBA, A unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST exists solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
- 2 Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.
- 3 Grants and Donations given to other Trusts which has approval U/s.12A of the Income Tax Act, 1961 are out of the current year income.



For SJBIT MBA


Authorised Signatory

Place: Bangalore
Date : 20.07.2017